I, Paul Melkert, sworn in by the Amsterdam
District Court as English translator, Wbtv¹ no.: 2269,
hereby certify that the
following English translation is a literal and
accurate translation of the attached
Dutch document



This document is an English translation of a document prepared in Dutch. In preparing the document, an attempt has been made to translate as literally as possible without jeopardising the overall continuity of the text. Inevitably, however, differences may occur in translation and if they do, the Dutch text will prevail.

In this translation, Dutch legal concepts are expressed in English terms and in their original Dutch terms. The concepts concerned may not be identical to concepts described by the English terms as such terms may be understood under the laws of other jurisdictions.

¹ Wet beëdigde tolken en vertalers (Wbtv) [Sworn Court Interpreters and Translators Act]

Judgment

COPY

AMSTERDAM DISTRICT COURT

Private-law division

Suspension of payment number: 14.44 S Insolvency number: C/13/14/525 F

The Court granted a provisional suspension of payment on 19 September 2014 to:

Swets & Zeitlinger Group B.V., a private company with limited liability under Dutch law, listed in the [sic] Chamber of Commerce under number 30224370, with its official seat in Amsterdam, postal address: 2300 AA Leiden, P.O. Box 26,

business address: 2316 WZ Leiden, Dellaertweg 9 B,

whereby J.L.M. Groenewegen, LL M, was appointed administrator;

In a letter dated 26 September 2014 that was also signed by J.F. Stoop, director of the aforementioned company, J.L.M. Groenewegen, LL M, aforementioned, requested to revoke the provisional suspension of payment order and to declare the debtor insolvent;

It has become clear to the Court that the prospects of the debtor being able to satisfy the creditors over time are non-existent and that the debtor is in a position where it has stopped all payments;

In view of Article 3(1) of Council Regulation (EC) No. 1346/2000, the Court has jurisdiction to open these main insolvency proceedings as it is of the opinion that the centre of the debtor's main interests is in the Netherlands.

The decision

The Court:

- revokes the aforementioned provisional suspension of payment granted to Swets & Zeitlinger Group B.V.;
- declares aforementioned Swets & Zeitlinger Group B.V. in liquidation, appoints I.M. Bilderbeek,
 LL M, member of this Court, as bankruptcy judge and appoints J.L.M. Groenewegen, attorney
 practising in 1090 GS Amsterdam, P.O. Box 94700 as bankruptcy trustee;
- orders that the trustee opens the letters and telegrams addressed to the insolvent company;
- orders that the remuneration of the administrator and the other expenses incurred during the suspension of payment be determined in a separate decision.

This decision was passed by L. van Berkum, LL M, and pronounced in open court at 15.15 pm on 29 September 2014.

CERTIFIED AS A TRUE COPY
THE REGISTRAR OF THE AMSTERDAM DISTRICT COURT

[Signature]

[Signature]

[Signature]

