Your World First

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Law.Tax



Our real estate capability at your service

An overview

October 2015

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Putting your world first

We are over 460 qualified lawyers working in real estate and construction, spanning 33 countries and 53 cities. The CMS Real Estate and Construction practice is one of the largest real estate specialist teams worldwide.

Clients are at the heart of our business; we put you first.

Our emphasis is not just on being great technical lawyers but on: understanding our clients and their business; you and what makes you special; building strong relationships with you; and bringing you our knowledge and experience.

We have been active in real estate in our markets for decades, so we understand the culture, the economic context, the local legal context and the history. Many of our colleagues have worked in-house or on secondments to clients to further develop their knowledge of the real estate sector. We know it inside out. That is why we are known for being strong on execution and providing concise, commercial and pragmatic advice.

Most of us focus full-time on real estate and construction and serve a client base of developers, owners, occupiers, construction consortia, asset managers and investors, among others across all asset classes.

We work efficiently both locally and internationally because we know each other: we meet face-to-face, connect regularly, work on shared matters, train together and adhere to the same standards, templates and processes, including project management. That makes it easy to deploy multidisciplinary teams – including funds, construction, development, planning, corporate, banking, tax and insolvency specialists, or even notaries were it is allowed – with the simplicity of a single point of contact, even at multinational level.

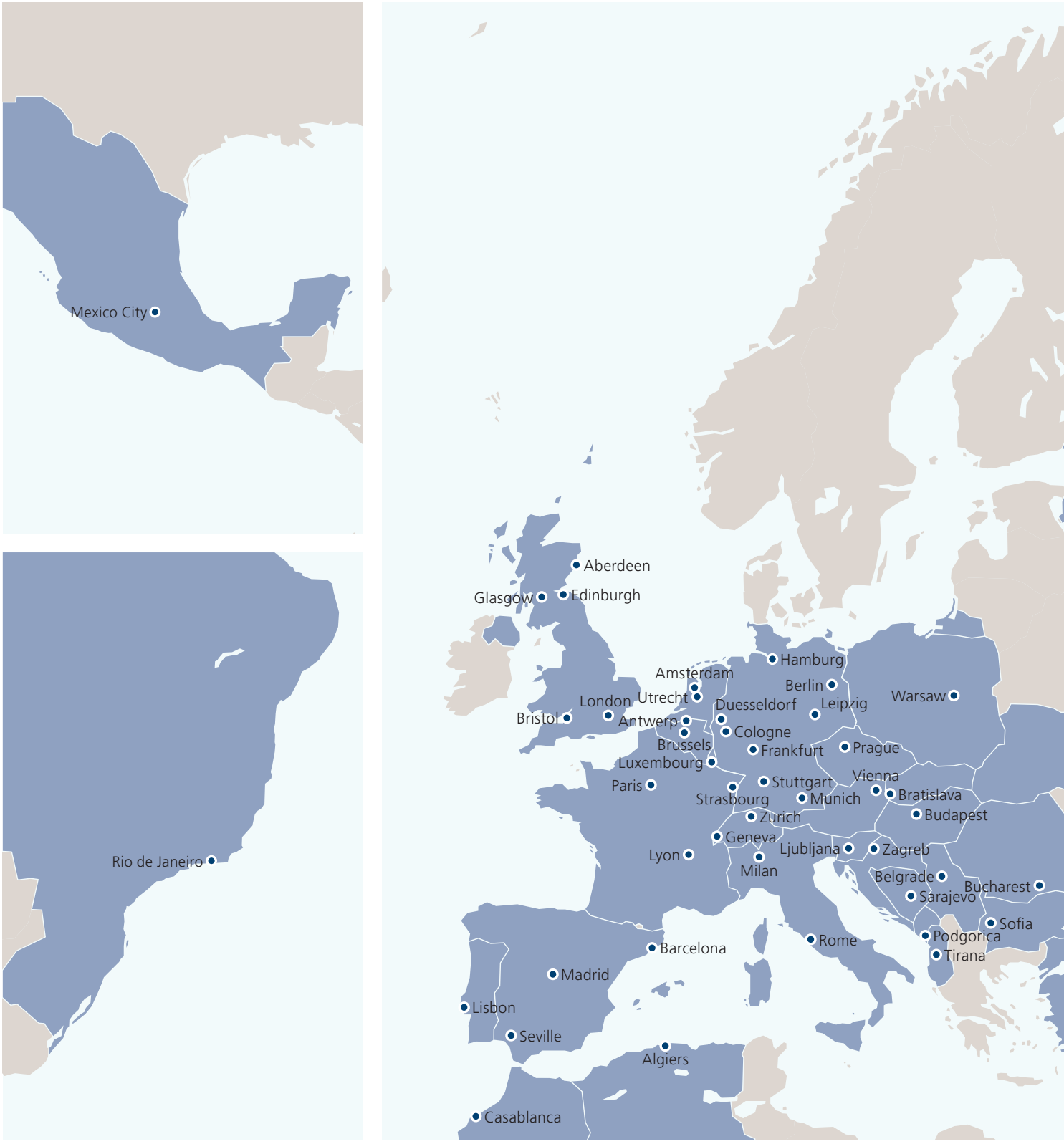
You will find out more about the great things we do for our clients in the following pages of this guide.

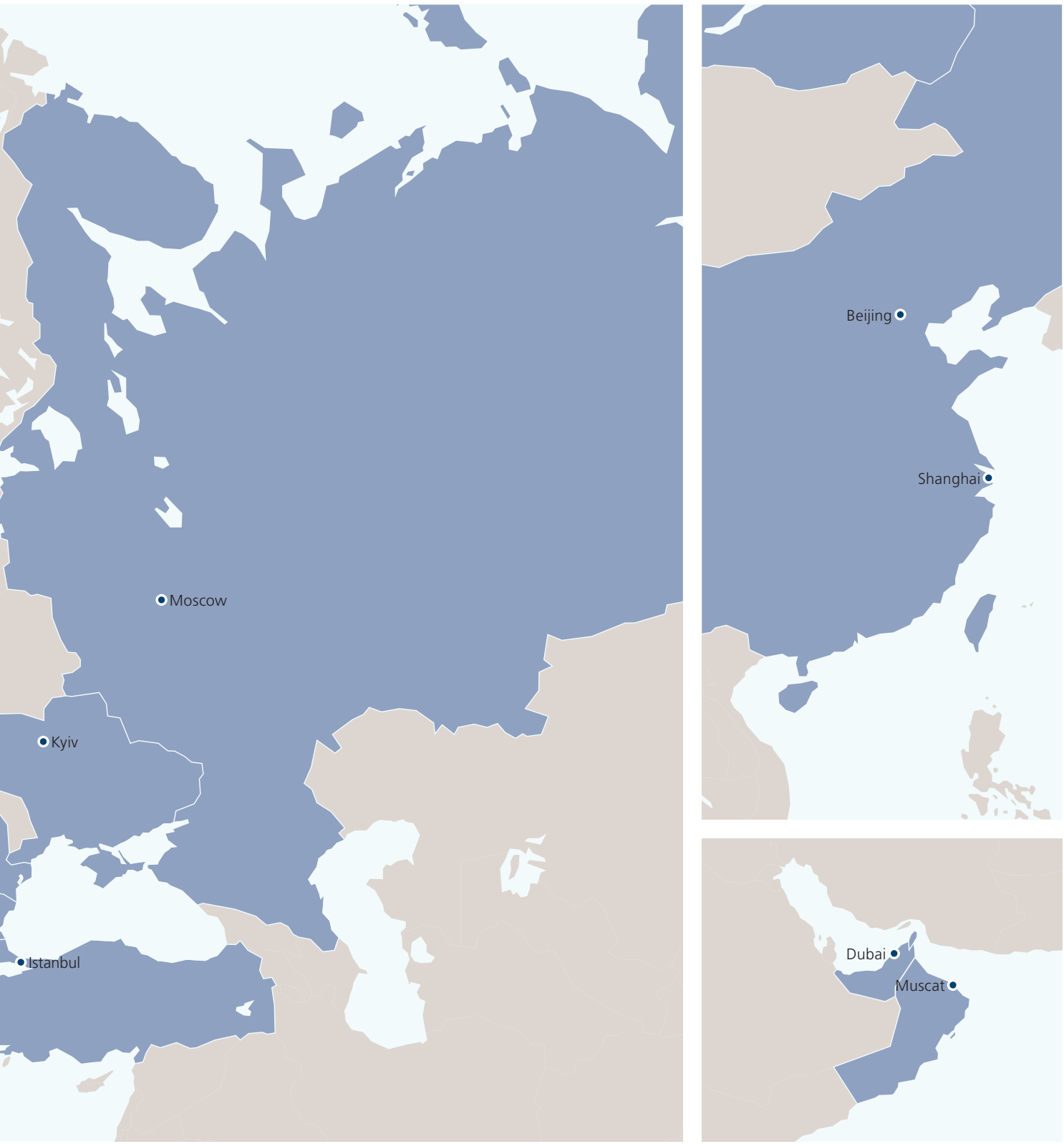
Feel free to get in touch with the local contacts for specific country requests but please don't hesitate to contact us for any questions or more information.

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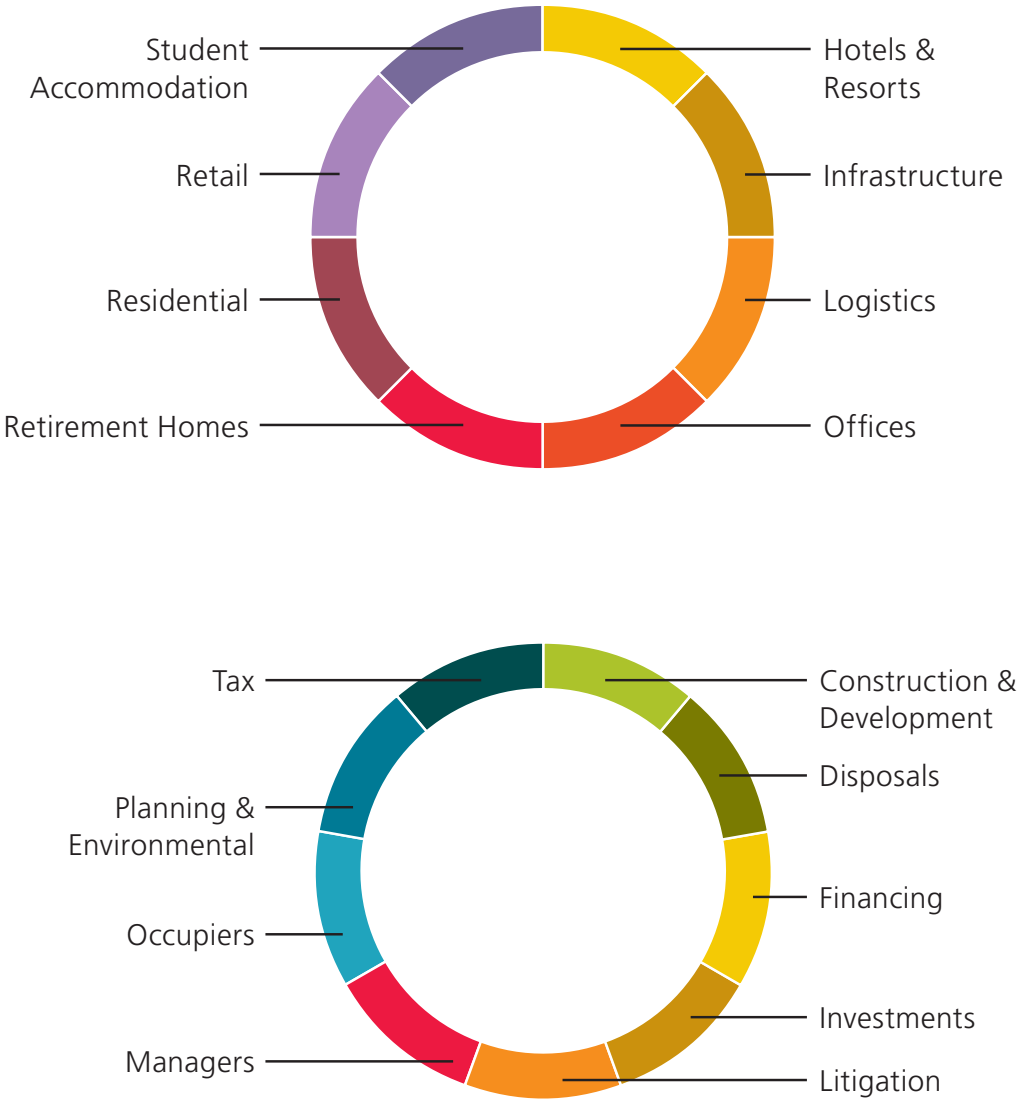
CMS a global perspective




Moscow
Kyiv
Istanbul
Beijing
Shanghai
Dubai
Muscat

Service tailored to your world

Some of our areas of intervention



Austria

"The lawyers are responsive and reactive; they are great at explaining and interpreting what the other party is requesting to non-lawyers, and how to respond to it."
"I would have no doubt about recommending the firm to someone who is interested in an in-depth analysis covering all aspects of the issue at hand."

Chambers Europe, 2015

Belgium

"All the lawyers are available, reactive and pragmatic."

Chambers Europe, 2015

Bosnia and Herzegovina

"The lawyers are focused on the client as well as being time and content-efficient. There is also good synergy between the Sarajevo and regional offices. They have solid multi-jurisdictional knowledge that facilitates their work on leading transactions."

Chambers Europe, 2015

Bulgaria

"The lawyers listen to client requirements, give good advice and make things happen very quickly."

Chambers Europe, 2015

Croatia

"This team's advice is commercial and well thought-through, and communications are always clear and concise."

Chambers Europe, 2015

Czech Republic

"These lawyers are incredibly approachable and willing to help. They take the time to go through the process with you, making you feel that you are in good hands."

Chambers Europe, 2015

England and Wales

"They act commercially and get the balance between pointing out things I need to know but understanding the commercial pressures we're under."

"They know us as an organisation, they know me as an individual and we have a good understanding and work very well as a team."

Chambers UK, 2015

France

"Reliable team specialising in construction, commercial leasing and town planning. Advises on construction contracts as well as representing clients in related disputes. Major leasehold transactions for luxury goods brands are another feature of the practice as are property acquisitions in the hotel sector. Renowned tax team leads assistance with real estate tax issues."

Chambers Europe, 2015

Germany

"The team is very well reachable, flexible, listens to the client and adapts to the client's needs."

Chambers Europe, 2015

"One of the leading full-service firms in Germany', CMS provides consistent advice in construction law with an interdisciplinary approach."

Legal 500 EMEA, 2015

Hungary

"As one would expect from a firm of this standing, a responsive service was provided, with good practical advice from a business perspective."

Chambers Europe, 2015

The Netherlands

"Commercial, balanced and pragmatic."

"The service is excellent."

Chambers Europe, 2015

Poland

"The lawyers are diligent, proactive and always keep the client's needs in mind."

"For me, CMS is one of the best in Poland."

Chambers Europe, 2015

Portugal

"The team provides quick answers and a high quality of service."

Chambers Europe, 2015

Romania

"CMS is a strong player in the region and 'handles all queries professionally'."

Legal 500 EMEA, 2015

Scotland

"They're very responsive and when things are urgent they're dedicated and dynamic. They have a hands-on and pragmatic approach."

Chambers UK, 2015

Serbia

"We value their market experience and had a very positive co-operation. We are very happy with their responsiveness and their ability to answer our questions simply."

Chambers Europe, 2015

Slovakia

"Offers strong capabilities in real estate acquisitions and project planning, covering due diligence, lease agreements, pre-construction proceedings and operation."

"The team is friendly and uncomplicated in the way it works."

Chambers Europe, 2015

Switzerland

"A top firm for real estate investors in Switzerland. It understands what we want, knows how we operate and is well connected."

"The team is responsive, proactive and precise. The lawyers are more dynamic and deal-oriented than many others in the market."

Chambers Europe, 2015

Ukraine

"Well-regarded team handling domestic and cross-border mandates."

Chambers Europe, 2015



Client-focused thought leadership initiatives

As a group, we combine our expertise to drive important issues for our clients and the industry. We do that in various user-friendly forms, be they "green leases", for which we have developed a pan-European standard lease, real estate transaction costs, on which we produce an annual guide charting the different costs across Europe, or real estate investors, who are able to consult our 12 questions e-guide.

A few examples …

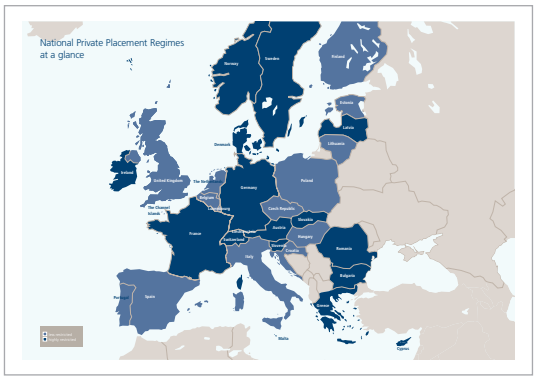
As the AIFM Directive continues to be very relevant for the funds industry we have decided to summarise the latest developments in relation to the private placement regimes of EU States, as well as covering certain non-EU States. The **CMS Brief Guide to Private Placement of Funds – Accessing European Investors post AIFMD** is accessible at our website.

While investing in real estate in one's own country is not always easy, many find that investing abroad is even more complicated. To help real estate investors, we have developed two companions:

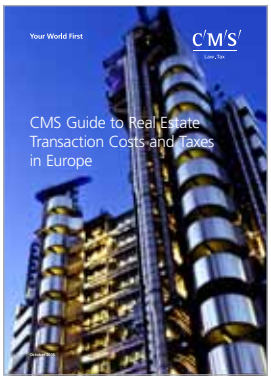
— The **CMS Guide to Real Estate Transaction Costs in Europe,** a highly practical overview of costs, including taxes, relating to acquisitions and disposals of real estate, both as an asset or a company. Updated annually, it allows you to easily compare the costs of investing in different European countries.

— A more detailed approach is taken in the e-guide **12 Questions on Real Estate.** This guide answers some of the most common questions regarding real estate across a number of European countries.

— Our own **CMS European Real Estate Investment Structures Guide** provides a high-level overview and comparison of some of the common European real estate investment structures utilised for attracting institutional equity, often a key ingredient to succeeding in the real estate business.



CMS Brief Guide to Private Placement of Funds – Accessing European Investors post AIFMD (National Private Placement Regimes at a glance)



CMS Guide to Real Estate Transaction Costs in Europe



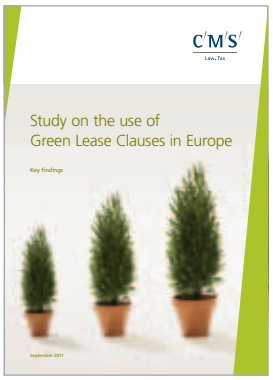
12 Questions on Real Estate (e-guide)



For owners, managers and occupiers across Europe, the environmental aspects of their real estate are increasingly important in terms of costs and building value, but also with regard to their stakeholders. In this respect we noticed a growing trend across many European countries and we wanted to get a feel for what was happening so we could help clients more efficiently. That's how the e-guide **Study on the use of Green Lease Clauses in Europe** came about. Taking the trends for standard convergence into account, we reviewed 20 contractual aspects across the region, providing a practical approach to a European standard, along with country-by-country variations when necessary. The European standard which we developed is freely accessible online as the **Green Lease Clauses in Europe – A practical approach** e-guide. Practical, largely uniform, it simplifies implementing green lease clauses across the continent.

We also have guides on real estate finance and the tax treatment of Real Estate Investment Trusts, all of which are regularly updated, because only current information is useful.

Earlier in the year, we have re-launched our refreshed know-how platform **Law-Now.** It delivers legal updates, on the topics relevant to you, when you want to receive them. Many clients tell us that keeping up to date with regulation is extremely challenging and as a result, they comment that this is the most useful value-add they receive! At its core, Law-Now is a news/information service covering all of CMS' jurisdictions (30), areas of law (over 75) and sectors. You can also access all the details of our knowledge events worldwide. The website is a valuable archive of articles and know-how built over the past ten years.



CMS Study on the use of Green Lease Clauses in Europe



Green Lease Clauses in Europe – A practical approach (e-guide)



Law-Now: legal know-how and commentary relevant to your world

Albania



www.cms-aacs.com

Recent work highlights

Construction and development

— Advising the Municipality of Tirana on preparing and tendering the construction of a new public transport terminal under DBFOT concession contract with a value of approx. EUR 40m
— Advising the Ministry of Infrastructure of the Republic of Kosovo during each and every pre-tender, tender and pre-construction phase of the Prishtine – Hani i Elezit Motorway Project (relating to a motorway of 60km in length), with a value of approx. EUR 600m
— Advising Serenissima Costruzioni S.p.A. in relation to legal and tax matters for the construction of a EUR 40m Fier by-pass motorway of 22km in length, using the FIDIC conditions of contract for construction

Investment and disposal

— Advising a major Italian energy trading company on its investments related to the construction and development of several hydropower plants in Albania under BOT concession contracts

Financing

— Advising International Finance Corporation – IFC on its financing and participation in an Albanian-based company which focuses on the construction and development of hydropower plant projects

Facts and figures

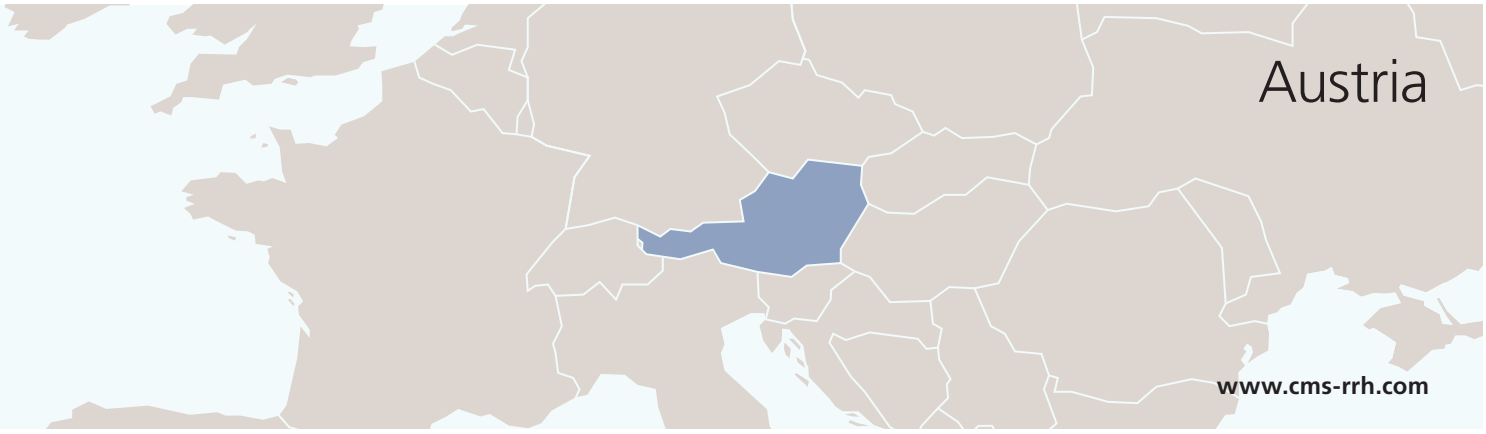
— Located in Tirana
— One real estate partner and two lawyers
— Languages: English, Italian and Albanian

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Recent work highlights

Planning and environmental
- Advising on the project "Sanierung Parlament – Restoration of the House of Parliament"; this has included complex advice spanning civil law, real estate and construction law, corporate law, public procurement law, intellectual property, competition law as well as public law
- Advising a construction company in connection with the completion of a construction contract framework agreement and additionally advising the client on a tunnel infrastructure project in Austria
- Advising an automotive company on the FIDIC law requirements in respect of a new production plant in Mexico

Construction and development
- Advising on one of the biggest Austrian building projects, the Vienna North Hospital
- Advising a construction company on the construction of the project S 10 Mühlviertler Schnellstraße

Investment and disposal
- Advising an insurance company on the acquisition of a real estate project at the central railway station of Vienna
- Advising a German investor regarding the acquisition of a hotel property in Vienna

Managers and occupiers
- Advising several international acting luxury brands regarding the establishment of flag ship stores in Austria
- Advising international hotel chains on several construction and lease law issues concerning its hotels in Vienna

Financing
- Advising on the refinancing of the Designer Outlet Parndorf
- Advising on a restructuring project as well as on the acquisition of the Millenium Tower in Vienna
- Advising two banks on the financing of the Immofinanz Group in connection with refinancing of a mixed-use real estate portfolio, primarily made up of office and retail space properties

Facts and figures

- Located in Vienna
- Four real estate partners and two lawyers
- Languages: German and English

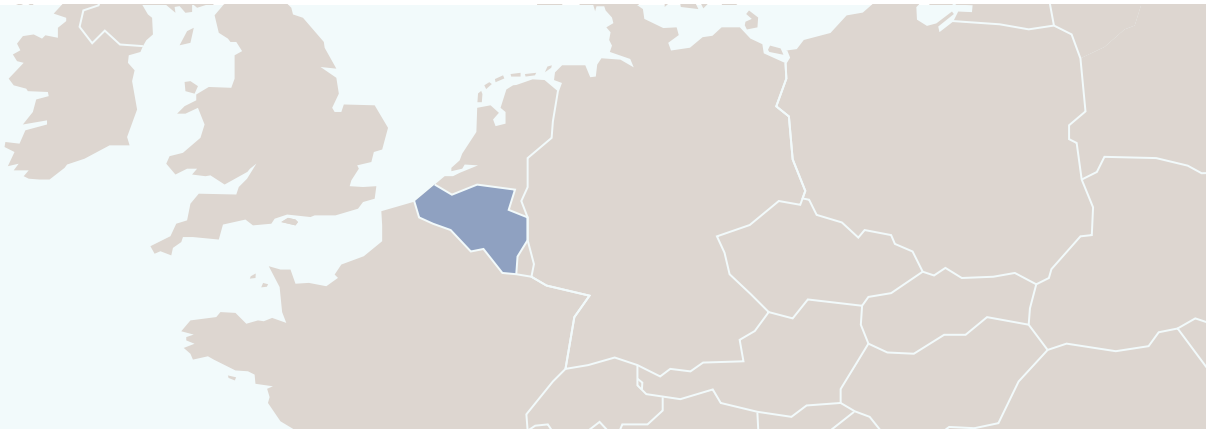
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Belgium



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Recent work highlights

Planning and environmental
- Advising Klépierre on the extension of its Louvain-La-Neuve shopping mall
- Advising a local authority on the conversion of a hospital site into residential accommodation

Construction and development
- Advising Unibail Rodamco and the winning consortium on the EUR 550m redevelopment of the Heysel site (Project NEO) as a mixed use project comprising 590 housing units, 2 day nurseries, 3,500m² of offices, a retirement home, 112,000m² dedicated to leisure, 30 restaurants and 'The Mall of Europe'
- Acting for Buro Happold in the context of a global study contract concerning the renovation by the Federal Building Agency of the "Residence Palace", the future seat of the European Council

Investment and disposal
- Advising SEB, M&G, Mora Bank and other funds as well as private investors on the acquisition of several office buildings in Brussels
- Advising the Belgian Federal Government on the sale and leaseback of 62 buildings to a Belgian REIT through an open bid procedure (EUR 600m)

Managers and occupiers
- Advising M&G, SEB, CBRE Global Investors and other funds and private investors on asset management related matters
- Acting for a number of occupiers (Amlin, AMP, Logica, Statoil, Calzedonia, Elli Lilly, Sportsdirect.com, Siemens, to name a few) in the (re)negotiation of occupancy agreements

Financing
- Advising KBC Bank and ING Bank on the financing of a listed Brussels developer (EUR 135m)
- Advising Aareal Bank on the financing of the acquisition of the Belair project by Hannover Leasing and Gingko Fund (EUR 152m)

Facts and figures

- Located in Brussels and Antwerp
- Four real estate partners and eight lawyers
- Languages: Dutch, English, French, German, Italian, Serbian and Spanish

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Bosnia and Herzegovina

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Recent work highlights

Planning and environmental

— Advising a major globally-active Chinese financial institution on all aspects of the financing of the construction of a thermal co-generation power plant and heating plant in Bosnia and Herzegovina
— Advising Vestas, the world's largest wind turbine manufacturer, on their ongoing renewable energy project in Bosnia and Herzegovina

Construction and development

— Advising Marriott International and Interstate Hotels & Resorts Company on various corporate, general business, employment and other matters including drafting hotel management agreement and other contracts related to construction of the Residence Inn by Marriott in Sarajevo. The overall value of the Residence Inn by Marriott investment is EUR 8m, while the Courtyard by Marriot investment is also expected to be several million EUR
— Advising the Belgian international food retailer Delhaize on sale of its local store chain in Bosnia and Herzegovina

Investment and disposal

— Advising HENKEL Central Eastern Europe GmbH on various corporate, general business, employment and other matters of importance to specific business operations relating to their expansion in Bosnia and Herzegovina and on all legal matters regarding construction of a new EUR 7m factory
— Advising Fresenius Medical Care on all legal aspects regarding the EUR 30m establishment of three dialysis centres in Bosnia, which includes PPP, procurement, regulatory, corporate, employment and real estate matters. Additional advice included legal services regarding additional three dialysis centers established, two in Republika Srpska entity and one in the Brcko District
— Advising OTIS Holdings GmbH & Co OHG on the establishment of a Bosnian company and assistance regarding all corporate matters

Managers and occupiers

— Advising Hypo Alpe Adria Group regarding temporary management (including all general real estate matters) over one of the biggest shopping centres in Bosnia and Herzegovina based on the awarded custody as part of the enforcement procedure

Financing

— Acting for Kohlberg Kravis Roberts & Co. L.P. ("KKR") in connection with the acquisition by funds advised by KKR of the SBB/Telemach Group from Mid Europa Partners ("MEP") in a competitive auction. The transaction was KKR's first investment of this scale in the CEE region and raised a variety of legal and structuring issues
— Advising the European Fund for Southeast Europe on several projects regarding loans to local banks as well as microcredit organizations

Facts and figures

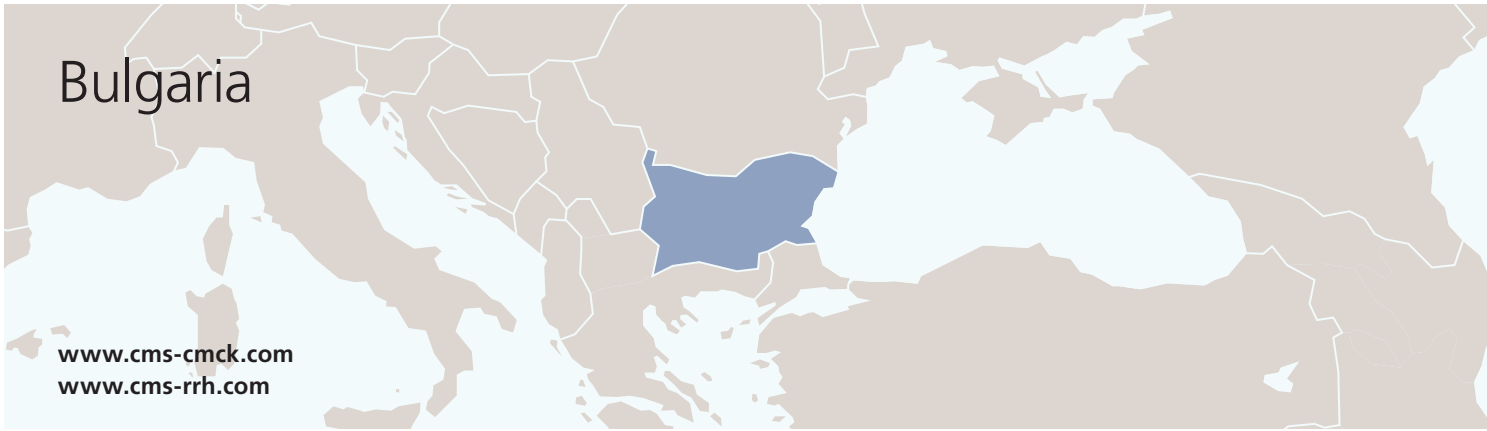
— Located in Sarajevo
— 11 team members
— Languages: Bosnian, Croatian, Serbian, English, German, Slovenian and Swedish

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Bulgaria



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Recent work highlights

Planning and environmental
— Advising WPD, a German wind energy producer, on resolving disputes with the Bulgarian Energy System Operator (ESO) regarding grid connection agreements of two wind parks
— Advising Sofia District Heating, a company owned by Sofia Municipality, on the successful and complex structuring of the Sofia waste-to-energy plant project

Construction and development
— Advising Impresa Pizzarotti & C. S.p.A. (Italy) and its Bulgarian partners on the structuring and participation in the tender announced by the Bulgarian Government regarding the construction of Struma Highway and on various public procurement, corporate and regulatory matters
— Advising Sano Bulgaria, a large Bulgarian construction and development company, on the execution of an EPC contract with CEZ for the development of a biomass power plant in Bulgaria

Investment and disposal
— Advising one of the largest Bulgarian banks on the sale of several land plots in Bulgaria to an infrastructure development company
— Advising CA Immo, a Vienna-based property investment company, on the sale of an office building in Sofia

Managers and occupiers
— Advising AIG on the lease agreement related to the shared service office renting in a business complex in Sofia
— Advising Tishman Management International on the negotiations and signing of a long-term lease agreement with an anchor tenant for premises in the Sofia Airport Center office building

Financing
— Advising a European real estate fund manager on the financing relating to its acquisition of a mall in Sofia, Bulgaria
— Advising UniCredit Bank Austria AG and UniCredit Bulbank AD on the EUR 103m refinancing facility relating to a business park in Bulgaria

Facts and figures

— Located in Sofia
— Two real estate partners and 14 lawyers
— Languages: Bulgarian, English, German, French, Hebrew and Russian

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China

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Recent work highlights

Planning and environmental
— Advising a German major wind tunnel engineering company on planning and engineering of a wind tunnel for a top-tier technical university in Shanghai
— Advising a major German automotive supplier on the planning and development of an R&D centre in Shanghai

Construction and development
— Advising a world-leading sports car maker on the construction of a driving experience centre in Shanghai
— Advising Expo Austria, Shanghai on the construction of the Austrian pavilion for the EXPO 2010

Investment and disposal
— Advising a world-leading producer of fibre products on the acquisition of land use rights and construction of factory buildings in Hangzhou
— Advising a major German machinery company on sales of the granted land use rights and factory buildings in Shanghai to a Chinese development company

Managers and occupiers
— Advising a world-leading sports car maker on the build to lease structure for its dealer shops in China
— Advising a global leading optics and opto-electronics manufacturer on the build to lease structure for its Chinese Headquarters in Shanghai

Financing
— Advising a global leading automotive components manufacturer on the construction and lease of a production base in Nanjing and on the project financing structure, including drafting of general contracting agreements and negotiations with major state-owned construction groups
— Advising a leading German development company on project financing for investment in major manufacturing companies in China, including drafting of joint venture contracts, shareholders' loan agreements and security agreements, as well as assistance in negotiations

Facts and figures

— Located in Shanghai and Beijing
— One real estate partner and six associates
— Languages: Chinese, English, German and French

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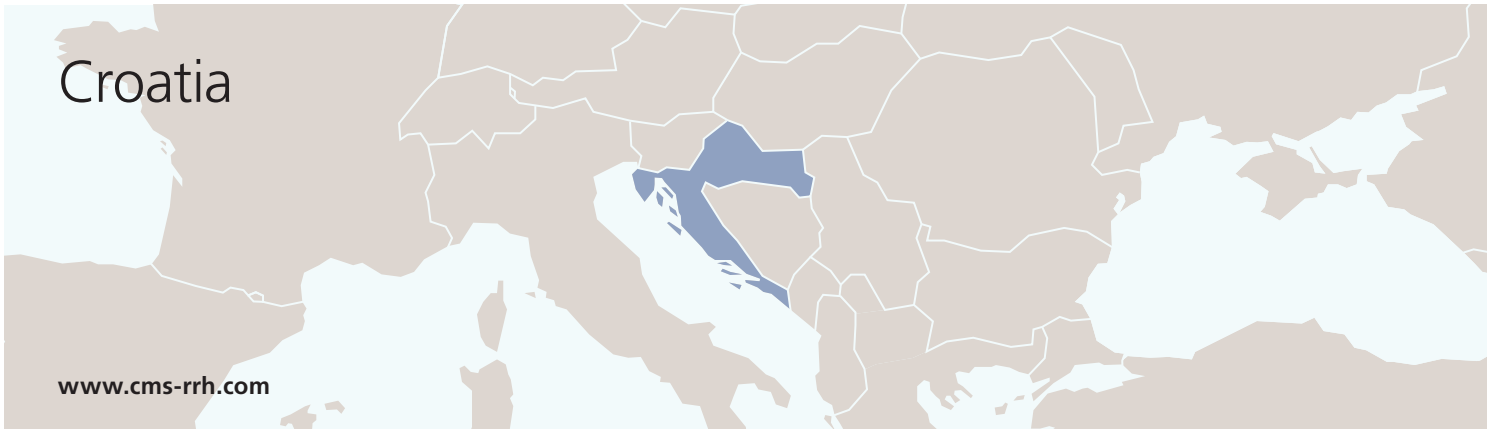
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Croatia



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Recent work highlights

Planning and environmental
- Advising a bidder on the due diligence and purchase of a cement facility portfolio in Croatia and the SEE region
- Advising RWE on the due diligence as well as on the acquisition of a local company in electricity-related business

Construction and development
- Advising Bauhaus Group on the due diligence, purchase and construction of a retail centre in Varaždin and Zagreb
- Advising Erste Bank on the acquisition of the hotel resort "Sun Gardens" near Dubrovnik; this has included complex advice on the buyer's due diligence, legal and tax structuring, transactional tax work, advice on the sale's process as well as advice on the agreement on future cooperation with the former owner of the asset

Investment and disposal
- Advising a Croatian investor on the EUR 20m investment into a renewable energy facility in Croatia
- Advising a bidder on the EUR 2bn tender for Croatian motorways concession

Managers and occupiers
- Advising Hotel MIRAMAR d.o.o. on structuring the lease agreement
- Assisting RWA Raiffeisen Ware Austria on the drafting of a lease agreement in relation to Silos in Virovitica

Financing
- Advising ADM Capital & Tyndaris in connection with the financing of a shopping centre in Croatia, including advice on the construction, acquisition and subsequent disposal of the shopping centre
- Advising Erste Group on the refinancing of a shopping centre in Zadar

Facts and figures

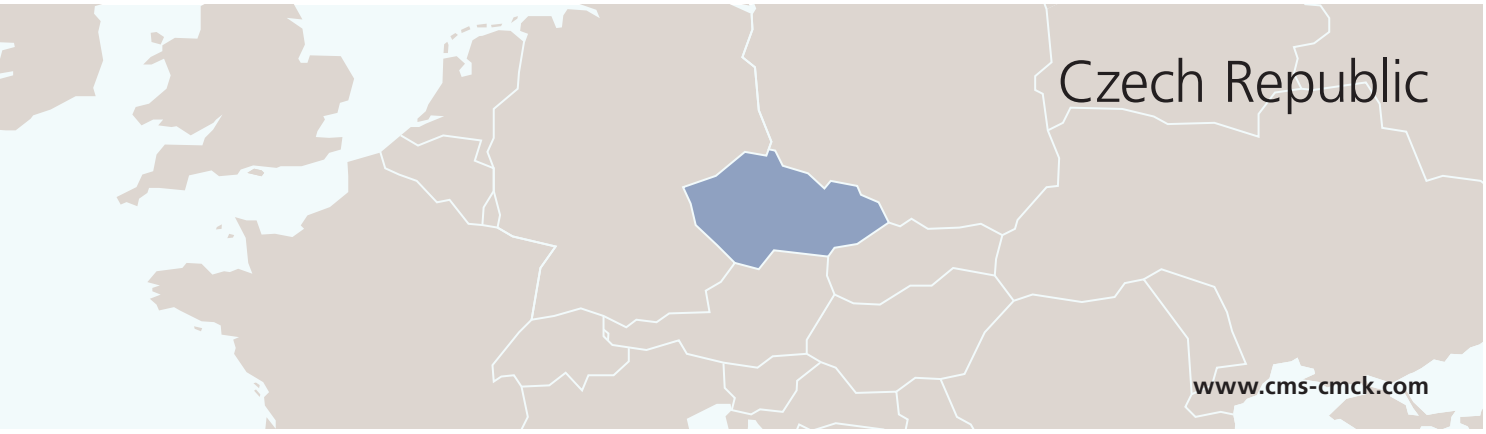
- Located in Zagreb
- Two real estate partners and two associates
- Languages: Croatian, English and German

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Recent work highlights

Construction and development

— Advising Neturen, a Japanese company manufacturing components for the automotive industry, on a greenfield development in the Triangle industrial park located in Ústí nad Labem

Investment and disposal

— Advising Pramerica Real Estate Investors on the cross-border sale of six logistics projects in the Czech Republic and in Poland to Blackstone
— Advising Invesco Real Estate on the sale of shopping centre Varyada to European Property Group
— Advising Prologis on the acquisition of the Westgate Park Rudná from Europa Capital
— Advising TREI Real Estate Czech Republic on the sale of a distribution centre and headquarters of Penny Market (REWE Group) located in Radonice to ZFP Investments
— Advising Standard Life on the acquisition of Palác I.P. Pavlova 5; the sale of a retail warehouse in Brno to Sconto Immobilien, and on the sale of the Tulipan Logistics Park to SEGRO
— Advising LMS Outlets Limited on the EUR 71.5m sale of the Fashion Arena Outlet Center, a 25,000m^2 outlet centre consisting of 110 stores

Managers and occupiers

— Advising ING Bank on the lease of its Prague headquarters in the Harfa Office Centre
— Advising multiple clients – including Deka Immobilien, Pramerica Real Estate Investors and Standard Life Investments, on leasing matters related to their property portfolio in the Czech Republic

Financing

— Advising Raiffeisen Bank International on a successful financing, in connection with the cross-border acquisition of a logistics portfolio by the Czech head-quartered logistics giant, P3, from CA Immobilien Anlagen AG
— Advising Česká spořitelna and Komerční banka on the refinancing of the Bainbridge real estate portfolio consisting of large shopping centres and retail assets located across the Czech Republic

Facts and figures

— Located in Prague
— Two real estate partners and five lawyers
— Languages: Czech, English and German

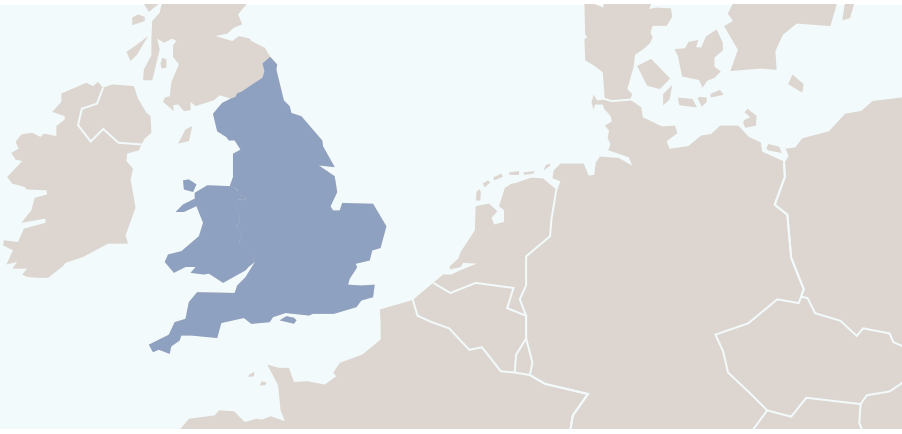
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England and Wales



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Recent work highlights

Planning and environmental

— Acting on many major London residential developments, including 4,800 units in Greenwich, 1,200 units in White City four schemes in the Vauxhall Nine Elms Battersea Opportunity Area
— Acting for UK and EU multinationals on the sale of industrial facilities with historic contamination for redevelopment to sensitive uses (including provisions for the conduct of remediation)
— Acting for a leading Managing Agent accused of responsibility for a significant river pollution incident arising from one of its managed industrial estates

Construction and development

— The Vauxhall Nine Elms Battersea Opportunity Area is the largest regeneration area in London. We are acting for seven major landowners and developers including Sainsbury's (supermarket, 750 residential units and commercial space) and Royal Mail (1800 residential units) and National Grid Property (sale of five acres for development into 750 homes)
— Advising SWIP Property Trust on redevelopment of The Moor Estate; one of the largest city centre retail redevelopment projects outside London

Investment and disposal

— Acting on private residential sector transactions, including for Aberdeen Asset Management on the purchase of the largest single existing block of apartments at 180 Stratford High Street, London at around GBP 60m, the acquisition of 75 King William Street for GBP 70m and the subsequent sale for approximately GBP 100 million and for RBS on the disposal of over 2200 residential units as a portfolio across the UK
— Acting for M&G Real Estate on over GBP 1bn of investment transactions in the last 12 months, including the acquisition of Bedfont Lakes Business Park for around GBP 17m, for Standard Life Investments on the forward funding of a mixed supermarket and cinema led leisure scheme in north-west London valued at around GBP 62m

Managers and occupiers

— Acting for Japanese bank, Mizuho on its relocation to 2 New Ludgate, taking over 18,000m^2 (193,000 sq ft). Advising on the pre-letting agreement in connection with the development
— Acting for various occupiers, including Brit Insurance, on the letting of space at Leadenhall Building, 122 Leadenhall Street, London and for Jardine Lloyd Thomson on its letting of seven floors (287,000 sq ft) at St Botolph House, London and Virgin Atlantic on the lease of Abstract's 110,545 sq ft Leonardo development in Manor Royal, Crawley, relocating from their current headquarters at Crawley Business Quarter

Financing

— Acting for lenders on investment and development financings, including Lloyds Bank plc in relation to the development of RAF Upper Heyford, a former airbase, into a residential village and HSBC on the development financing of 'Hotel Football' next to the Manchester United Football Stadium
— Acting for Value Retail on the refinancing of Bicester Village, by a club syndicate led by Lloyds Bank plc

Facts and figures

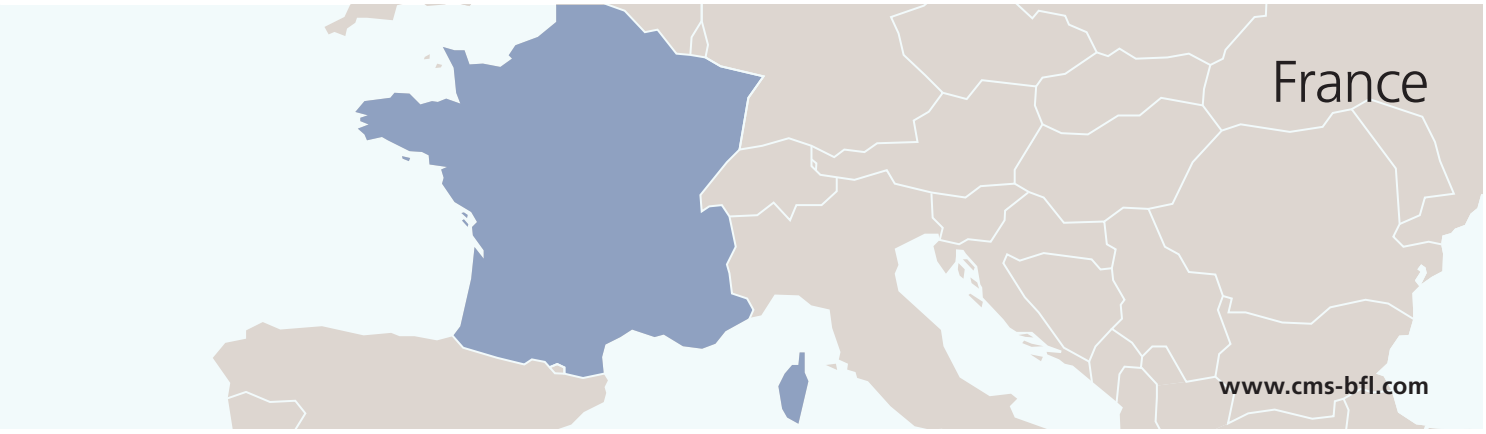
— Located in London and Bristol
— 20 real estate partners, 112 lawyers
— Languages: English, French, German and Spanish

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Recent work highlights

Planning and environmental
- Advising RIU Hotels and Resorts on environmental matters concerning the acquisition of the Hotel Radisson Blu Resort Marina & Spa at Saint Martin
- Advising Givaudan Group, the preferred bidder for the acquisition of 100% of the capital of Soliance from ARD, on environmental matters

Construction and development
- Representing a leading company in the European concessions and public works sector in litigation procedures against a Middle East State concerning the complete renovation of a Parisian building, classified as historical monument
- Representing a US real estate consulting firm in litigation procedures concerning construction issues on the company headquarters

Investment and disposal
- Advised Tagerim Gestion Immobilière on the disposal of the real estate services branch (19 companies in France) to Foncia (one of the French major real estate services company, Foncia thus achieving a major build up via this acquisition)
- Advised Interparking France on the acquisition of the company Park'A (a company operating car parks) held by Cixis (a subsidiary of Financière Duval)

Managers and occupiers
- Advising and negotiating in favour of an American multinational consumer goods company regarding the signing of a commercial lease related to industrial premises (classified facilities for the protection of the environment) owned by a German investor
- Advising a major British property development and investment company on shopping centre extension projects and on many real estate and co-ownership files

Financing
- Acting as legal adviser to the lead manager (LCL) on the issue by Foncière de Paris SIIC of its EUR 50m 2.99% notes due 2020 and its EUR 50m 3.30% notes due 2021
- Acting as legal adviser of a Dutch investment fund for the purposes of the acquisition of a French real estate investment fund (OPCI) and the refinancing of the financial debt of said fund, owning indirectly 11 properties dedicated to retail activities; amount of the financing: approx. EUR 56m

Facts and figures

- Located in Paris and in Lyon and Strasbourg
- Three real estate partners and 12 lawyers
- Languages: French and English

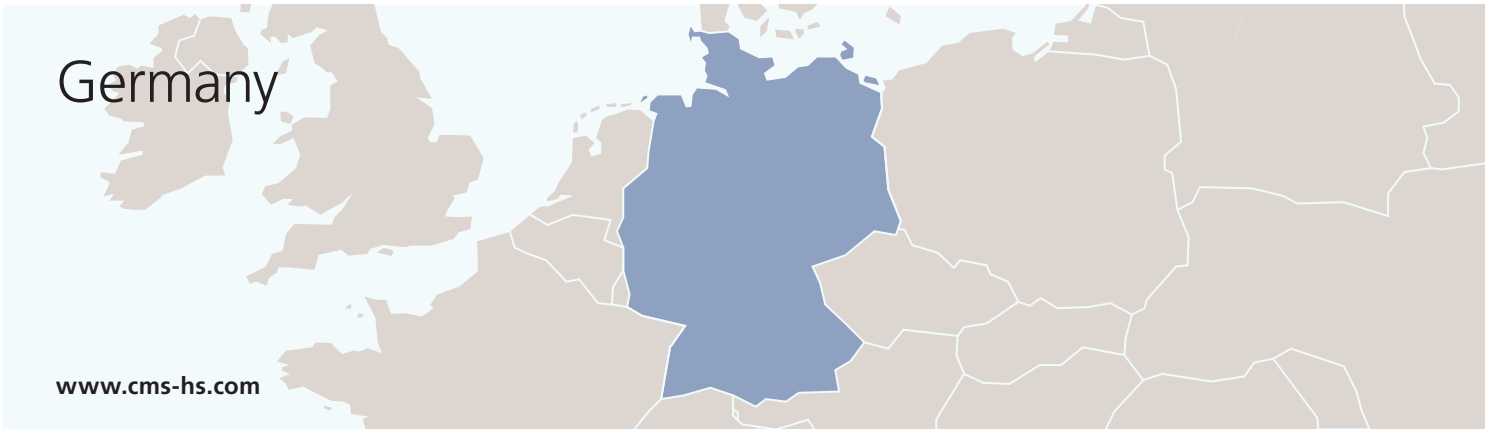
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Germany



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Recent work highlights

Construction and development

— Advising the Berlin Airport Company, BER Flughafen Berlin Brandenburg, on the construction of the new Berlin International Airport in connection with the preparation of the operational flight areas and its technical equipment as well as on carrying out internal investigations, convening a task force to investigate suspicion of corruption regarding airport technology
— Advising the City of Frankfurt/DomRömer GmbH on a comprehensive nature related to construction and architects' law for reconstruction of part of Frankfurt's historic city centre; drafting and part negotiation for architects and construction contracts including construction logistics, change request and defect management. The project is highly complex with outstanding political and urban planning significance for the City of Frankfurt am Main

Investment and disposal

— Advising Banco Santander and Pontegadea on the sale of "Quartier 205", a mixed-used premium property located between Friedrichstraße and Gendarmenmarkt in the centre of the German capital Berlin by way of a share deal, this being one of Berlin's largest single-asset property transactions of the year 2015
— Advising Commerzbank on the sale of properties in multiple real estate funds spread across five countries, including Germany, Italy, the Netherlands, Finland and Croatia

Managers and occupiers

— Advising Savills plc on the acquisition of SEB Asset Management AG, one of Germany's leading real estate asset managers, through a bidding procedure structured by the investment bank Lazard
— Providing on-going lease and general real estate law advice to Allianz Real Estate relating to all of its real estate assets in Germany (total rental area approx. 1m m²)

Financing

— Advising Deutsche Pfandbriefbank on the financing for a pan-European real estate portfolio of Segro, comprising a total of 23 German sites occupied by logistics properties and held by German, Dutch and Luxembourg property companies
— Advising Allianz Real Estate on the refinancing of the shopping centre "Königsbau Passagen" in Stuttgart and on the financing of a logistics portfolio

Facts and figures

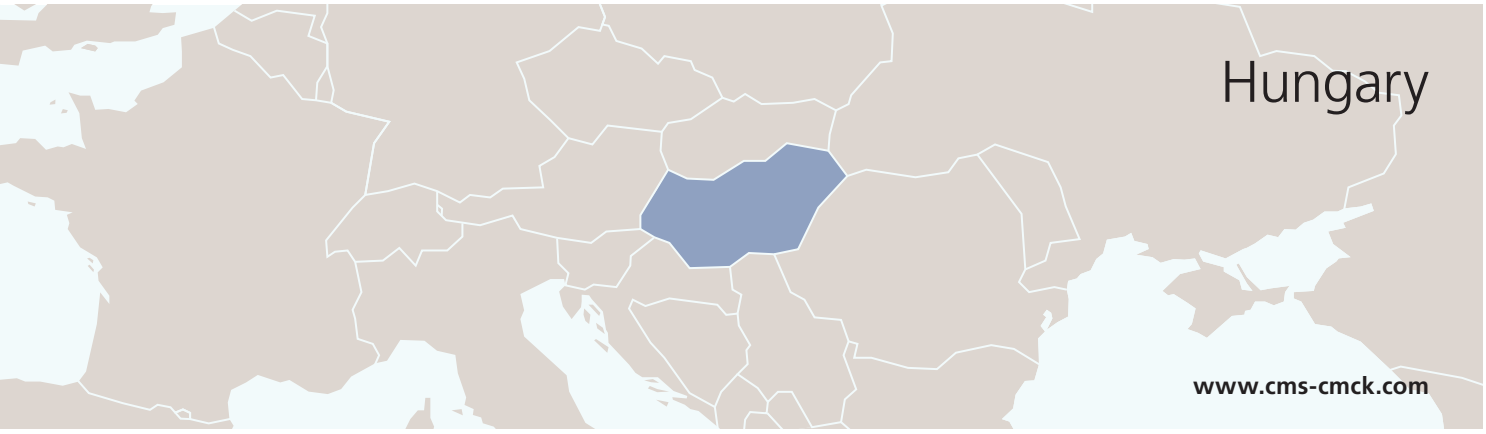
— Located in Berlin, Cologne, Duesseldorf, Frankfurt, Hamburg, Leipzig, Munich and Stuttgart
— 34 real estate partners and 63 lawyers
— Languages: German, Croatian, Czech, Dutch, English, French, Greek, Italian, Polish, Russian, Spanish and Swedish

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Recent work highlights

Planning and environmental
— Advised a multinational company on environmental law issues regarding soil contamination

Construction and development
— Advised Apollo Tyres on its investments in Hungary, including planning, construction, environmental law matters and all other issues in connection with the setting up of their Hungarian operations
— Advised Central European University on renovating and extending its campus buildings; assisted the client in connection with the tender procedure and the drafting of the sample general contractor agreement

Investment and disposal
— Advised an institutional investor on the acquisition of 50% of the shares in a shopping centre in Budapest through a share deal
— Advised a multinational bank on the acquisition and sale of a portfolio of landmark real estate properties located in Hungary.
— Advised Shell on the disposal of a selection of (eight) petrol stations in Hungary, most of which were located along highways

Managers and occupiers
— Advised Futureal on the lease agreement for approx. 40,000 m² of office space for Nokia, which was one of the largest new lease agreements in the Hungarian market for 2015
— Advised a major DIY retailer on the lease of its shopping units to different tenants due to their withdrawal from Hungary; we also provided legal advice in relation to the reorganisation of the shop premises into individual shopping units

Financing
— Advised UniCredit Bank Austria and UniCredit Bank Hungary in relation to the refinancing of a Hungarian property portfolio namely, the Park Atrium Office Building and BSR Center, the two "A" category office buildings located in Budapest, Hungary
— Advised Raiffeisen Bank on the financing of the construction of Váci Corner office building, a new class "A" standard office building in the heart of Budapest's office corridor

Facts and figures

— Located in Budapest
— One real estate partner and seven lawyers
— Languages: English, German and Hungarian

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Italy



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Recent work highlights

Planning and environmental
- Advising various owners of land and commercial properties in connection with environmental issues concerning their properties, including representation and defence in legal proceedings
- Advising a major international oil & gas group in relation to all aspects, including authorisations and permits, regarding exploration activities in Italy and construction of related facilities

Construction and development
- Advising a general contractor in relation to several construction contracts (civil, MEP and fit-out works) for retail, office and residential premises
- Advising Porsche Engineering in relation to a large construction project, comprising advice on permitting, contracting and on-going support during execution of construction works

Investment and disposal
- Advised Corpus Sireo in relation to the disposal of logistics premises near Milan to Prologis
- Advising a European food retailer in connection with the disposal of 30+ shops across Italy

Managers and occupiers
- Advising various international fashion retailers in relation to leases for new flagship stores in Rome
- Advising a leading international group in connection with several leases for logistics premises and stores across Italy

Financing
- Advised Pramerica Real Estate Investors in connection with the termination of a financing agreement and mortgage redemption in relation to a logistics property
- Advising a German bank in relation to the restructuring of a EUR 250m loan granted to a developer

Facts and figures

- Located in Rome and Milan
- Two real estate partners and four lawyers
- Languages: Italian, English and German

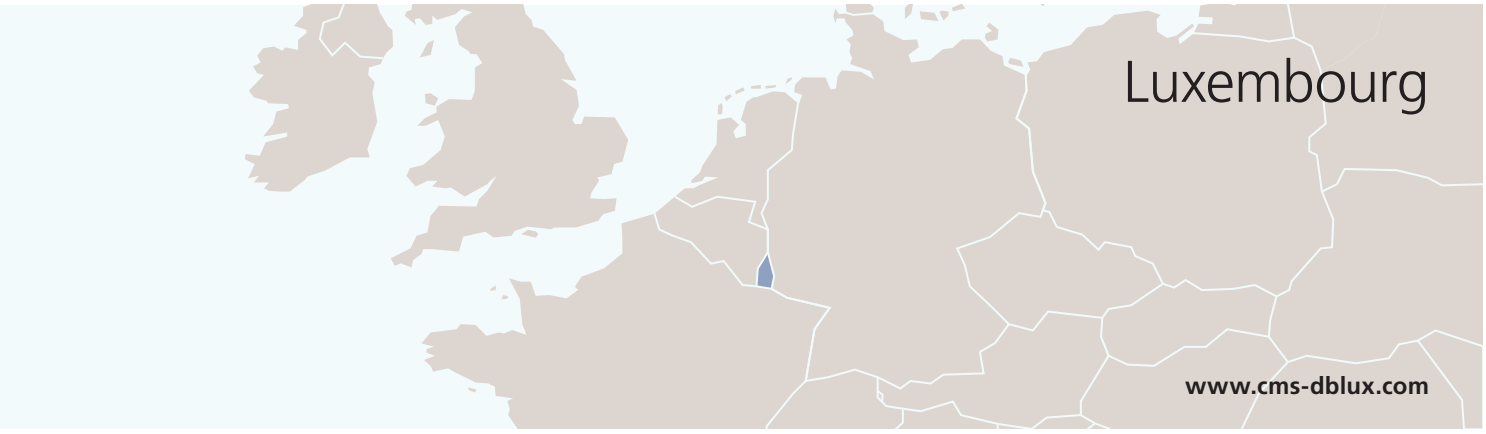
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Recent work highlights

Investment and disposal

— Luxembourg legal counsel to a German construction company regarding the sale of their project development business which consisted of three separate divisions to be sold individually

Financing

— Luxembourg legal counsel to an international financial services provider regarding its contemplated refinancing of the senior debt of a building located in Luxembourg
— Luxembourg legal counsel to a leading European specialist bank for public sector and real estate financing regarding a GBP 34.065m Term Secured Credit Facility granted for purposes of the acquisition of a freehold property located in London
— Luxembourg legal counsel to a major bank regarding the financing of a GBP 27m acquisition (belonging to the Group of one of Canada's largest and most diversified institutional fund managers)
— Luxembourg legal counsel to a global asset management firm regarding its acquisition of a EUR 900m non-performing loan portfolio comprised of around 200 retail offices and industrial commercial properties spread throughout Germany, with 50 loan connections and each between EUR 20m and EUR 50m
— Luxembourg legal counsel to a private markets investment manager regarding his investment in a Luxembourg entity acquiring two London properties

Facts and figures

— Located in Luxembourg
— Three real estate partners and 10 lawyers
— Languages: French, English, German, Luxembourgish, Italian, Portuguese, Spanish and Romanian

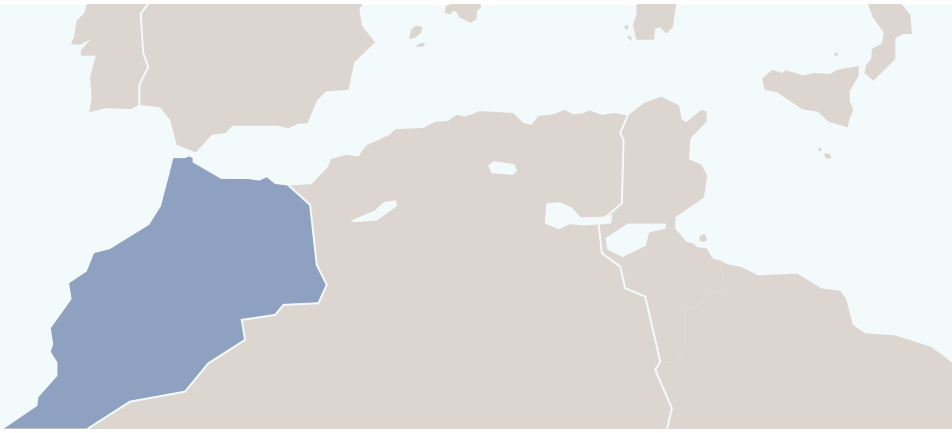
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Morocco



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Recent work highlights

Planning and environmental
— Assisting the pharmaceutical group Afric-Phar in the creation and construction of an industrial pharmaceuticals business in Morocco, in particular regarding the planning and environmental aspects (investment: EUR 11m)

Construction and development
— Legal and tax assistance to Bouygues Group in the construction of the Tangier-Mediterranean port (investment: EUR 250m)
— Tax and legal assistance to Inexia (SNCF Group) with respect to the construction of the high-speed train between Casablanca and Tangier

Investment and disposal
— Advising Banyan Tree (Asian luxury hotel group) on its acquisition of small hotels based in Morocco (EUR 50m)
— Tax advice and assistance to Qatari Diar on the negotiation of contracts with the Moroccan government concerning a USD 1.2bn real estate and tourism investment project

Managers and occupiers
— Tax and legal assistance to Honeywell in real estate sale and commercial leaseback agreements consequently to share purchase agreements
— Assistance to Pestana Grupo in its request for specific authorisation of a new form of touristic establishment: the first licence in Morocco for rental real estate intended for tourism (named under Moroccan law as "Résidence Immobilière de Promotion Touristique") was obtained by Pestana's Moroccan subsidiary

Financing
— Assisting a major Moroccan investment fund in the development of a touristic project, including a shopping mall, a hotel and residences in Marrakech (investment: EUR 50m)
— Assisting Société des Bains de Mer in the partnership with a Moroccan company for a luxury tourism and leisure project in Marrakech

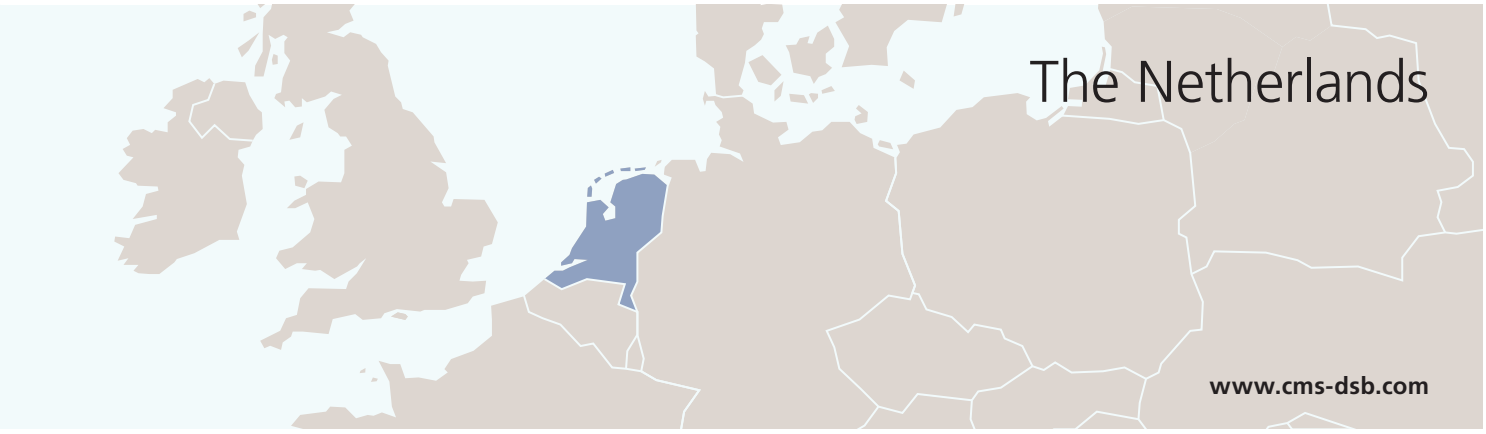
Facts and figures

— Located in Casablanca
— One real estate local partner and 15 lawyers
— Languages: Arabic, French and English

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Recent work highlights

Planning and environmental
— Advised OVG on environmental and zoning aspects in relation to the development of multifunctional park Vijfsluizen. The complex includes approx. 85,000m² consisting of offices, retail and residences
— Assisted De Heus B.V. during legal (court) proceedings regarding environment permitting and compliance in relation to an industrial production plant in Utrecht

Construction and development
— Acted on behalf of ASR in drafting and negotiating the design & build contract regarding the refurbishment of the new head offices of ASR in Utrecht. The ASR building is one of the largest office buildings in the Netherlands (84,000m² GFA)
— Acting for Royal BAM Group on commercial real estate, construction and competition matters (contentious and non-contentious)

Investment and disposal
— Advised Corio on the sale of 10 shopping centres, in total 95,800m²
— Advised Bouwfonds European Residential Fund on the acquisition of five housing complexes. The transaction includes 199 apartments and 80 parking places.

Managers and occupiers
— Assisted PLUS Retail in the lease and redevelopment of its headquarters building. PLUS leases 5,500m² of office space and 225 parking spaces in the building Bloeyendael Archimedeslaan in Utrecht
— Assisted Praxis with the sale and leaseback of its flagship store in Amsterdam

Financing
— Assisted HSH Nordbank on the financing of the acquisition by Warburg-Henderson Kapitalanlagegesellschaft mbH of the Hague Court office building in The Hague. The Hague Court building is approx. 10,998m² GFA
— Assisted Aareal Bank on the financing of real estate in Akron

Facts and figures

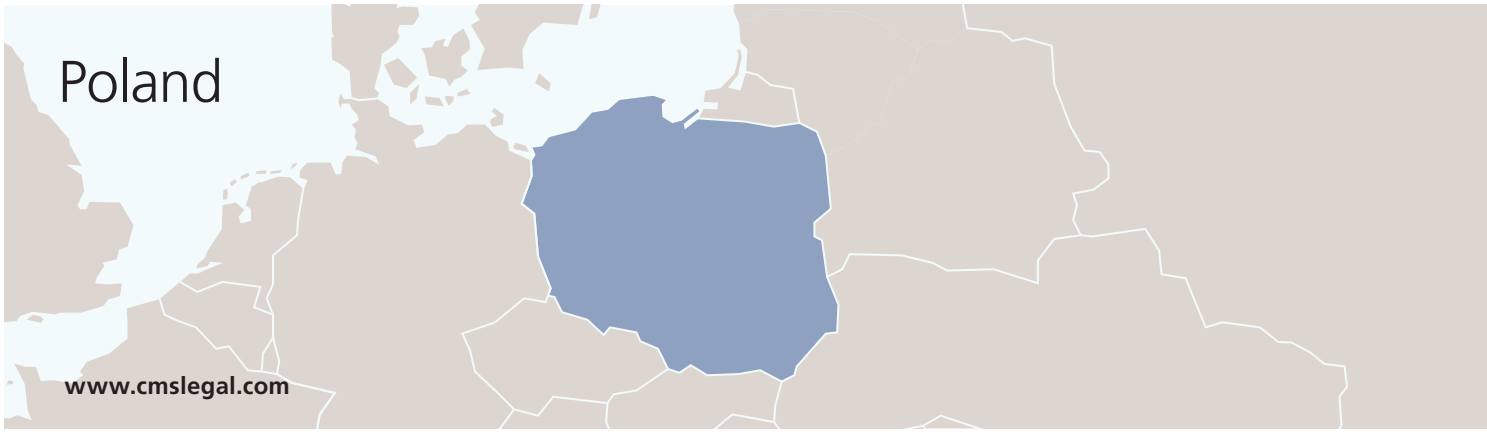
— Located in Amsterdam and in Utrecht
— 11 real estate partners and 39 lawyers
— Languages: Dutch, English, French and German

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Recent work highlights

Planning and environmental
- Advising a major Polish power company in connection with the legal aspects of planning development of a power plant
- Providing comprehensive legal advice to Chevron on numerous legal issues regarding prospecting and surveying for shale gas deposits

Construction and development
- Advising the general contractor of the National Stadium – a consortium comprising Alpine Construction Polska, Alpine Bau Deutschland AG, Alpine Bau GmbH, Hydrobudowa Polska S.A. and PBG S.A. – in connection with the construction aspects of the National Stadium
- Advising the general contractor Torpol/Astaldi on the construction of the Nowa Łódź Fabryczna train station

Investment and disposal
- Advising Deutsche Asset & Wealth Management on the purchase of Rondo 1, a prime office complex located in Warsaw, from BlackRock
- Advising Pramerica Real Estate International and Panattoni Europe on the cross-border sale of a real estate portfolio of six logistics projects, out of which four are located in Poland and two are located in the Czech Republic

Managers and occupiers
- Advising Segro group in Poland on the complex leasing agenda relating to all of Segro's warehouse premises in Poland (both existing and built-to-suit)
- Advising Pramerica Real Estate International on the re-development and re-leasing of the K1 office building in Kraków (formerly Cracovia Business Centre)

Financing
- Advising Deutsche Pfandbriefbank and Landesbank Hessen-Thüringen Girozentrale on the EUR 288m financing of a portfolio of logistics centres located across Europe (Poland, Germany, Belgium, Czech Republic and the Netherlands) owned by a joint venture of SEGRO plc and PSP Investments
- Advising Aareal Bank on the EUR 114m financing relating to the acquisition by Invesco of a mix-use commercial property "Plac Unii" in Warsaw

Facts and figures

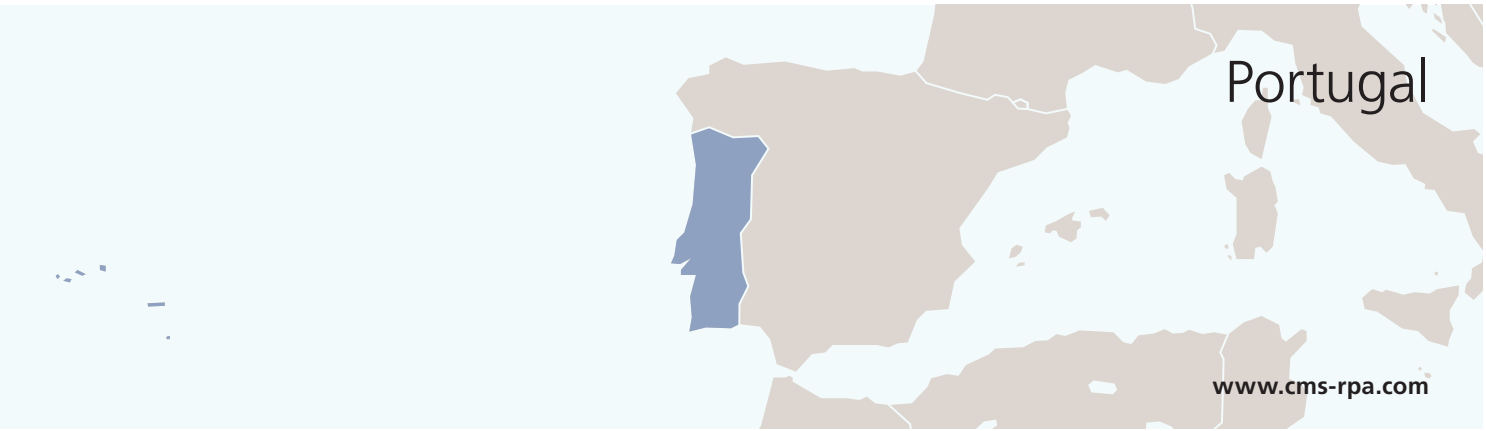
- Located in Warsaw and Poznań
- Five real estate partners and 25 lawyers
- Languages: Polish, English, Russian and German

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Recent work highlights

Planning and environmental
- Advised Swedwood on all legal issues regarding the installation and expansion of the factory's group, including planning, allotment licensing, prior information notices, authorisation requests for installation and use authorisations
- Advised in the projects, planning and licensing for the expansion of the building of the Inter Ikea Centre Portugal, S.A. – Mar Shopping

Construction and development
- Advised REN in the coordination of real estate legal services relating to a real estate registration project which has involved more than 16,000 properties subject to natural gas public easements
- Advised GALP in the coordination of a real estate registration project related to natural gas public easements

Investment and disposal
- Advising Danone on the sale of a major factory near Benavente (Portugal)
- Advised AEG Facilities on the real estate legal due diligence and drafting of the subsequent agreements in relation to the public tender concerning the acquisition of Atlantico Arena in Lisbon

Managers and occupiers
- Advising a major private equity group on the acquisition of several touristic resorts, including conducting real estate legal due diligence and advising on all legal issues regarding the subsequent operation and management of such resorts
- Advised on the structuring, managing, financing, acquiring and development of a touristic project in Vale da Lapa, Carvoeiro (Portugal)

Financing
- Conducting real estate legal due diligence in relation to one of the major privatisations to occur in Portugal in 2012, on behalf of TAP (the Portuguese public airline, the privatisation of which has not been concluded and is currently suspended)
- Advising VINCI on real estate legal due diligence, which led to securing the EUR 3bn public tender for the acquisition of ANA Aeroportos (the public company responsible for the management of all airports located in Portuguese Territory)

Facts and figures

- Located in Lisbon
- One real estate partner, three lawyers and one solicitor
- Languages: English, Portuguese and Spanish

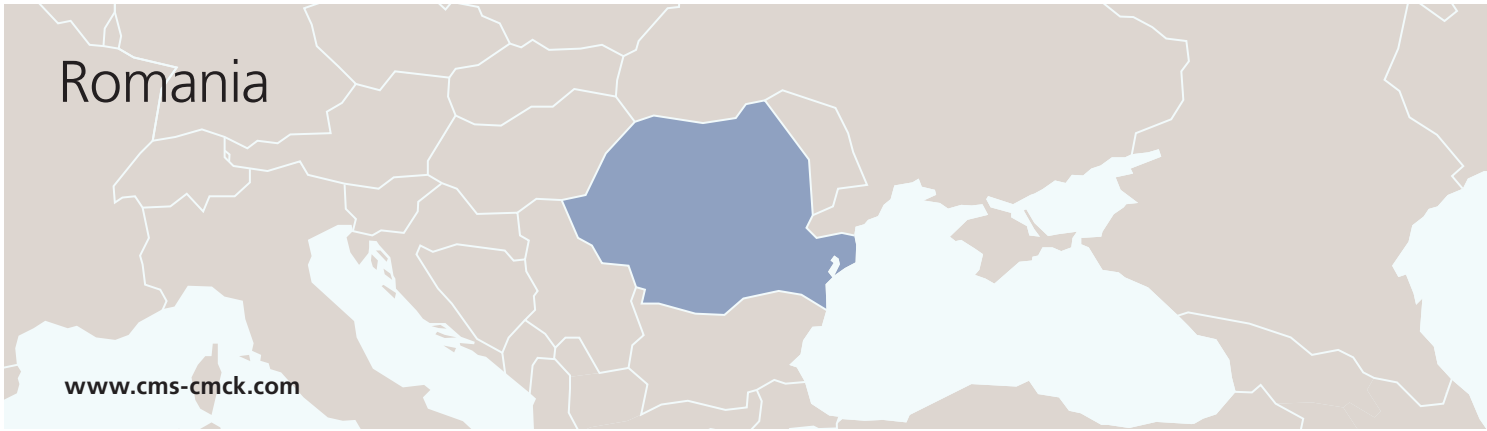
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Romania



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Recent work highlights

Planning and environmental

— Advising Tishman Asset Management on the sale of a closed chemical factory in Turda, Romania, including advice on the regulatory framework regarding site conversion, and environmental obligations in case of a share transfer and business transfer, as well as the liability of shareholders and directors as regards environmental matters
— Advising Honeywell on environmental liability limitations relating to a potential site contamination, in connection with its acquisition of a greenfield site for the construction of a friction materials factory in Romania

Construction and development

— Advising Vinci on the development of three major projects in Romania: Orhideea Commercial Centre; Victoria office building; and Baneasa Commercial Centre (one of the largest commercial centres in both Romania and the CEE region)
— Advising Atenor, a leading Belgian real estate investor, on issues relating to permits and zoning, design and build agreements and post-acquisition matters on a real estate plot, allowing the phased construction and development of a series of large office and retail buildings in Bucharest

Investment and disposal

— Advising Iberdrola Renovables on the acquisition of a significant portfolio of renewable energy projects in Romania, with a total capacity of over 200 MW, including complex real estate aspects
— Advising HSBC Specialist Investment on the acquisition of 50% of the shares in a Romanian company operating a commercial and warehouse complex in Romania (Expo Market Doraly), including assistance with extensive due diligence on the land and buildings

Managers and occupiers

— Advising TT Electronics (a global electronics company supplying the world's leading manufacturers in the automotive, defence, aerospace, telecommunications, computing and industrial electronics markets) on the lease of two factory units near Timisoara
— Advising Honeywell on the negotiation and conclusion of lease agreements for a number of large-scale office spaces in various premier office buildings in Bucharest

Financing

— Advising Deutsche Pfrandbriefbank, Erste Bank, Raiffeisen Bank International and Raiffeisenbank Romania on the EUR 220m project refinance of the AFI Palace Cotroceni shopping centre in Bucharest, one of South East Europe's largest shopping centres, for AFI Europe
— Advising Erste Bank on the EUR 100m investment refinancing facilities for GTC's City Gate development

Facts and figures

— Located in Bucharest
— Four real estate lawyers
— Languages: English, French and Romanian

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Recent work highlights

Planning and environmental
- Advising major European retailers on the acquisition of future premises in shopping centres under construction according to the "build to suit" scheme
- Advising major European retailers on the connection to the public electricity network and other utilities

Construction and development
- Advising Inergy Automotive Systems on the acquisition of a plot of land in Maryino-Technopark in St. Petersburg, and on the construction of a plant; and providing on-going advice on construction law issues
- Advising Air Products on the acquisition and lease of several plots of land in South Russia for the construction of industrial facilities

Investment and disposal
- Advising Immofinanz Group on the acquisition of land plots in the Moscow Region for the construction of shopping centres
- Advising BP on the divestment of office building in Moscow

Managers and occupiers
- Advising REGUS and other international companies on the leasing of office premises in Moscow
- Advising ZAO "Sportivny Komplex "Vnukovo" on the negotiation of a hotel management and construction agreement with Starwood, and on the construction of a new hotel near "Vnukovo" Airport in Moscow

Financing
- Supporting John GmbH in a court dispute in Moscow relating to the reinstatement of an unlawfully disregarded mortgage and enforcement of the mortgage
- Advising Aareal Bank on amendments to the mortgage and pledge of lease receivables in connection with the reorganisation of the borrower

Facts and figures

- Located in Moscow
- One real estate partner and seven lawyers
- Languages: Russian, English, German and French

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Scotland



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Recent work highlights

Planning and environmental
- Advising landowners and renewable developers in securing planning and other consents for developments of wind and solar farms across Scotland, including defending judicial review challenges
- Acting for BASF plc in the disposal of a chemical plant in Paisley for redevelopment for house-building purposes

Construction and development
- Advising TH Real Estate on the GBP 850m redevelopment of the St James Shopping Centre in Edinburgh, including advice on property development, planning, CPO, competition/state aid, construction and related issues
- Acting for the University of Glasgow in a number of joint development initiatives with NHS (Greater Glasgow & Clyde Health Board) to create the new Queen Elizabeth University Hospital, including construction, conveyancing, leasing and contractual documentation under which the University and NHS collaborated

Investment and disposal
- Advising "blue chip" pension funds, investors and property companies including Aberdeen Asset Management, Aviva Investors, Credit Suisse Asset Management, DTZ IM, Kames Capital, Standard Life Investments and Threadneedle on the acquisition and disposal of high value Scottish assets
- Advising student accommodation funds such as Unite-Students, iQ Property Partnership, Knightsbridge, Bouwfonds and Curlew on the acquisition and disposal of development sites and operational assets in Scotland

Managers and occupiers
- Acting for Clydesdale & Yorkshire Bank in managing all of its own/operational properties across the UK, including strategic advice and the sale and leaseback of 29 properties across the UK
- Advising Virgin Money on occupational property matters throughout the UK

Financing
- Advising Scottish Futures Trust/The National Housing Trust on an innovative scheme which partners house builders with local authorities to provide affordable mid-market homes
- Acting for UK and overseas banks and other financial institutions in funding all aspects of real estate investment and development in Scotland, across all asset classes

Facts and figures

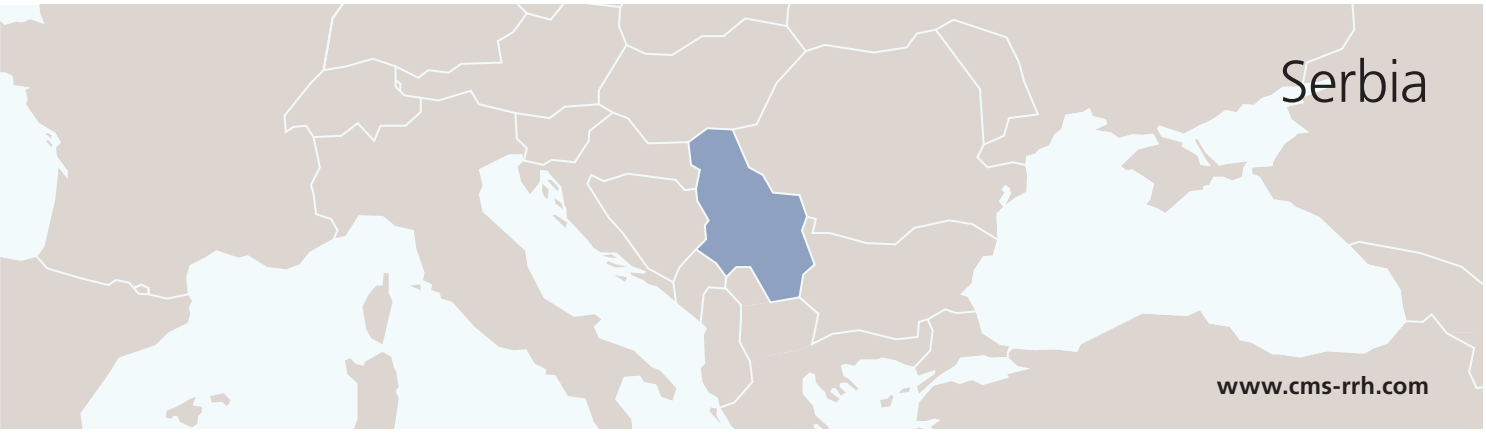
- Located in Edinburgh, Glasgow and Aberdeen
- Ten real estate partners and 35 lawyers
- Languages: English

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Recent work highlights

Planning and environmental

— Advising the European Bank for Reconstruction and Development (EBRD) in relation to an energy efficiency project for Western Balkans (supporting ESCOs in the public sector), including representation before state authorities and drafting of regulations governing the sector, as well as assisting the local governments in implementation of the ESCO and energy supply projects
— Advising Vestas, one of the world's largest wind turbine manufacturers, in relation to the regulatory regime governing the renewable energy sector in Serbia as well as on the potential construction of a wind park in Serbia (mostly contractor-side aspects)

Construction and development

— Advising Continental Wind Partners, a US-based renewable energy company, on all regulatory aspects related to the development of the largest renewable energy project in Serbia
— Advising Lear Corporation on all aspects of their brown field investment into the construction of a manufacturing plant in Serbia, intended to supply electrical distribution systems (wire harnesses) for automotive OEMs located in Central and Eastern Europe
— Advising Greentech Energy Systems A/S Denmark, a renewable energy company, on all aspects related to the financing, construction and operation of a water purification facility in the town of Zrenjanin in northern Serbia, including real estate, construction and licencing matters

Investment and disposal

— Advising Toennies Holding GmbH on all aspects of their planned investment of approx. EUR 400m in pig farms and facilities for livestock feed production in Serbia over a period of five years; this being considered one of the largest FDIs in Serbia and the largest investment in Serbian agriculture to date

Managers and occupiers

— Advising Immofinanz Group, as exclusive landlord, on the lease negotiations for retail parks across the country
— Advising Alba Invest, the Serbian subsidiary of Bop Immodevelopment GmbH, as exclusive landlord, on the lease negotiations for an office building in Belgrade
— Advising DuFry, a leading global travel retailer, on various legal aspects relating to its business operations in Serbia, including advice on the requirements for retail sale, advertising of products and customs matters, as well as on the negotiations for the lease of space at the airport

Financing

— Advising UniCredit Bank in relation to the security instruments for a EUR 90+m loan facility granted for the development of Airport City Belgrade, the largest office park in Serbia
— Advising Eurobank, National Bank of Greece, Piraeus Bank and UniCredit Bank on the restructuring of a EUR 122m syndicated loan facility granted for the purpose of construction of the largest shopping mall in Belgrade – Ušće Shopping Mall

Facts and figures

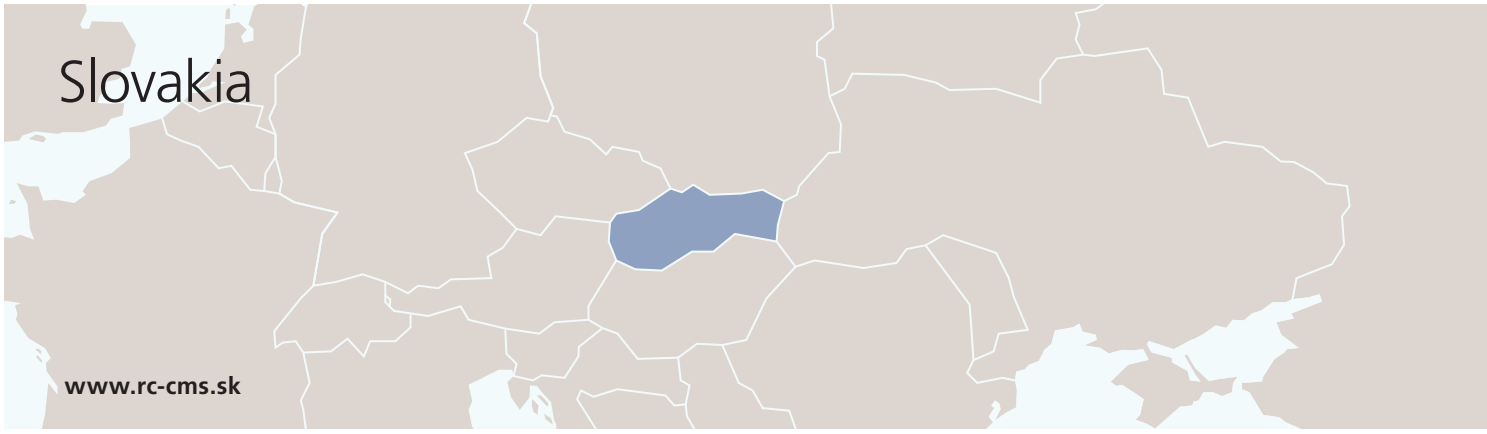
— Located in Belgrade
— Four lawyers
— Languages: Serbian, Bosnian, Montenegrin, English, German, Russian, Italian and French

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Slovakia



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Recent work highlights

Planning and environmental
— Advising Prologis on the due diligence as well as on the acquisition of land plots for future warehouse development in Slovakia

Construction and development
— Advising the Slovak Ministry of Health in relation to a feasibility study for a new hospital in Bratislava, a major DBFOT (design-build-finance-operate-transfer) hospital PPP project, valued at approx. EUR 250m
— Advising the consortium – comprising of Hochtief Solutions AG, Iridium Concessions (member of ACS Group), DIF – on their participation in a major PPP tender relating to a 50 km road construction project organised by the Slovak Ministry of Transport

Managers and occupiers
— Advising GE Capital Real Estate on the review of management agreements for four of their shopping centres in Slovakia
— Advising BMW on a project of tendering the landlord and on the lease of a built-to-suit warehouse to put aside and store spare parts in

Investment and disposal
— Advising Ballymore on the EUR 319m sale of the largest commercial and retail development project in Slovakia – Eurovea Galleria
— Advising a leading logistics group on the sale and leaseback of its real estate assets (land and buildings) in the town of Sered

Financing
— Advising a consortium of banks led by KBC Bank on the restructuring of a facility for Eurovea Galleria
— Advising UniCredit Bank on the financing of the acquisition of an administrative building as well as on the refinancing of a hotel in Bratislava
— Advising Erste Group Bank on the financing for a developer in connection with the acquisition of land plots throughout Slovakia in order to develop shopping malls
— Advising HYPPO NOE Gruppe Bank on the refinancing of four shopping centres throughout Slovakia

Facts and figures

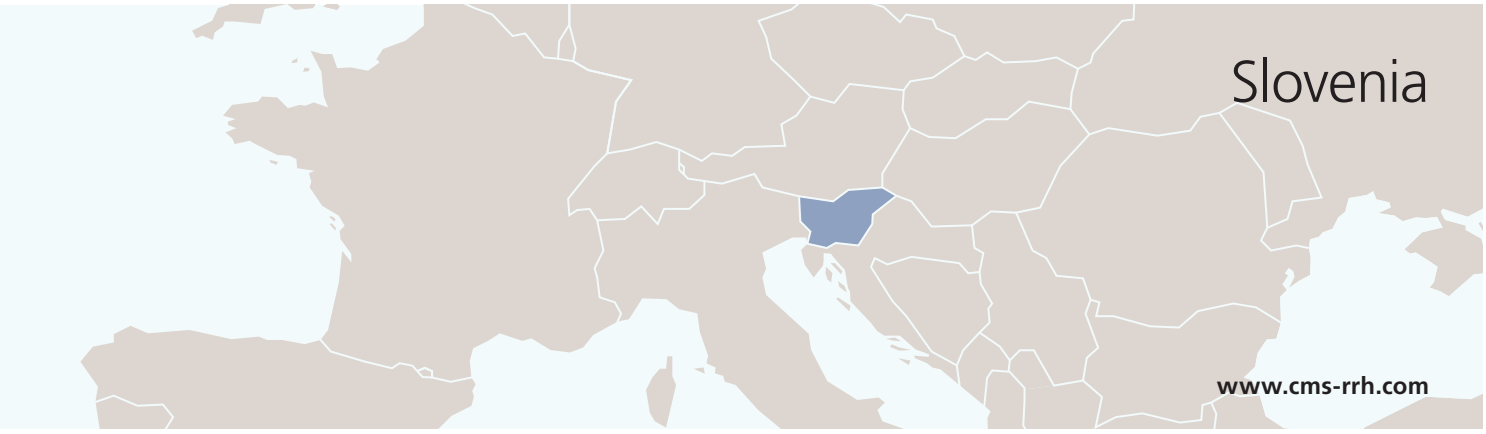
— Located in Bratislava
— Five partners and six lawyers
— Languages: Slovak, English, German, Russian and Hungarian

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Recent work highlights

Planning and environmental

— Advising a regional construction company on all their real estate, corporate, insolvency and contractual affairs, including commercial litigation and advice on the acquisition of energy infrastructure projects
— Advising an Austrian real estate developer on legal issues regarding the development, construction and sale of several shopping centres in Slovenia and in Croatia, with a total value exceeding EUR 300m
— Advising an international client on environmental issues of the envisaged privatisation in Slovenia, including a complex review and due diligence report of environmental status and impacts on future processes

Construction and development

— Advising a leading Austrian construction company on numerous legal aspects concerning their local business operations, including advice on the construction of commercial centres and multifunctional halls in Slovenia as well as advice on the development and construction of a luxurious real estate project (valued at EUR 50m) in Ljubljana
— Advising a Czech Republic-headquartered property developer on the development of a EUR 50m real estate logistics centre project close to Ljubljana

Investment and disposal

— Providing legal and tax advice to a client operating in the fast food industry on selected real estate projects which have recently included the development and/or lease of new fast-food restaurants
— Advising an international developer on its investment in a local real estate project, valued at approx. EUR 60m

Managers and occupiers

— Advising on asset management legal issues of an office building, including contract drafting, representation in proceedings against the lessees and constructors, representation in insolvency matters, issues in condominium and taxation of real estate
— Advising an international DIY retail company on numerous legal aspects concerning its daily business operations in Slovenia, particularly in connection with lease of retail space in various shopping centres

Financing

— Advising an Austrian bank regarding the establishment of mortgages as collateral for a loan receivable in the principal amount of EUR 63m and cancellation of other mortgages (value of cancelled mortgages: over EUR 97m) to ensure first-rank mortgage for our client

Facts and figures

— Located in Ljubljana
— One real estate partner and two lawyers
— Languages: Slovene, English, German, Croatian and Serbian

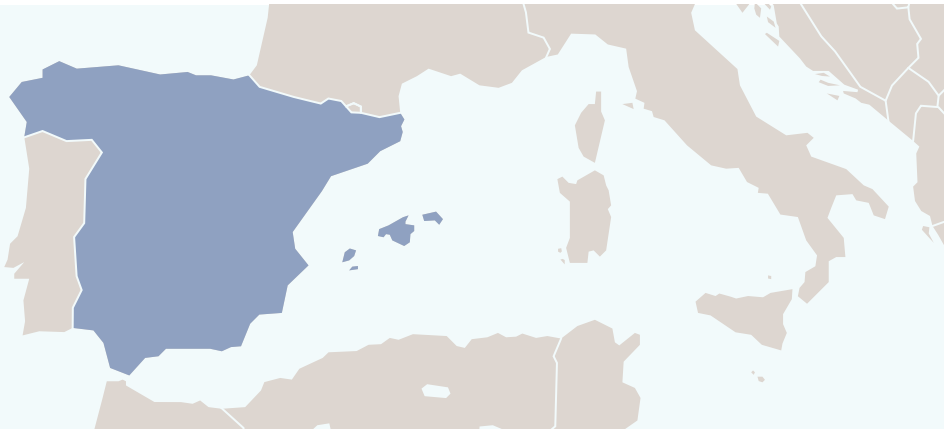
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Spain



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Recent work highlights

Planning and environmental

— CMS Madrid is one of the three panel law firms of The Management Company for Assets Arising from the Banking Sector Reorganisation (the 'SAREB') accredited to advising SAREB on resolving planning issues of its portfolio
— Advising Equidosa (Palacio Municipal del Hielo de Madrid) on a litigation matter regarding the obligation to demolish a mall, valued at EUR 100m, as a result of alleged planning irregularities during its construction and development
— Advising a client on challenging of the planning regulations in Bilbao that have been affecting operations of the client's shopping centre
— Advising a client on the agreement with a major Spanish bank to execute infrastructure works related to an area of undeveloped plots of land in Alcobendas (Madrid)

Investment and disposal

— Advising one of the world's largest real estate investment management firms on the purchase of a EUR 40m shopping centre in Eastern Spain
— Advising a client on the sale of a shopping centre in Marbella
— Advising an insurance company on the acquisition of a EUR 20m building in Barcelona
— Advising a German investment fund on its market entry in Spain and more specifically on its acquisition of a EUR 6m office building in Madrid

Managers and occupiers

— Providing on-going advice to a leading web-based retailer on the lease of offices and logistics space
— Providing on-going advice to a leading car rental company regarding the renegotiation of leases and on the opening of new offices in Spain

Financing

— Advising Allianz on the financing of an acquisition of the shopping centre Marineda by Merlin properties
— Advising Banco Santander on several real estate financing transactions
— Advising a client (with global operations) regarding the financing/re-financing granted for the acquisition of several shopping centres in Spain

Facts and figures

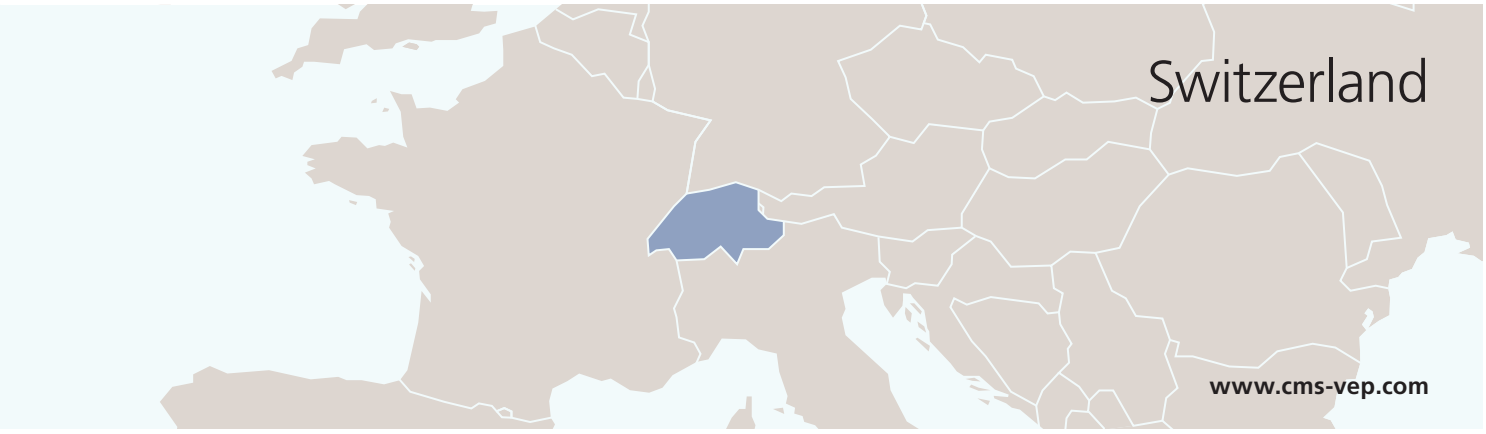
— Located in Madrid, Barcelona and Seville
— Three real estate partners and ten lawyers
— Languages: English, German, Italian, French and Spanish

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Recent work highlights

Construction and development
- Advising a client regarding the construction of three new landmark office and retail towers in Zurich
- Advising a client in connection with the development and sale of a mixed-use residential, office, retail and hotel project in Zurich, with deal value exceeding EUR 180m
- Advising a client in connection with the re-positioning and complete overhaul of an office building in the central business district of Zurich
- Advising a Swiss developer and investor in real estate regarding the development of a residential project (approx. 800 apartments) in Zurich

Investment and disposal
- Advising an investor on the acquisition of a residential project in development (approx. 300 apartments) in Winterthur
- Advising an investor on the EUR 45m acquisition of an office building in Basel that houses the HQ of an international company
- Advising a global real estate fund on the EUR 40m sale of an office building in Zug
- Advising an institutional investor regarding the sale of a four-star hotel in Zermatt

Managers and occupiers
- Advising a global IT company regarding the expansion of its Swiss offices (approx. 50,000 m^2 and 3,000–5,000 additional work stations) at Europaallee in Zurich
- Advising an international industrial company on the lease and fit-out of its new Swiss headquarters

Financing
- Advising a Swiss bank in connection with the review and restructuring of their mortgage loan portfolio
- Advising various Swiss banks on the review of their mortgage loan documentation

Facts and figures

- Located in Zurich and Geneva
- Three real estate partners and five lawyers
- Languages: German, English and French

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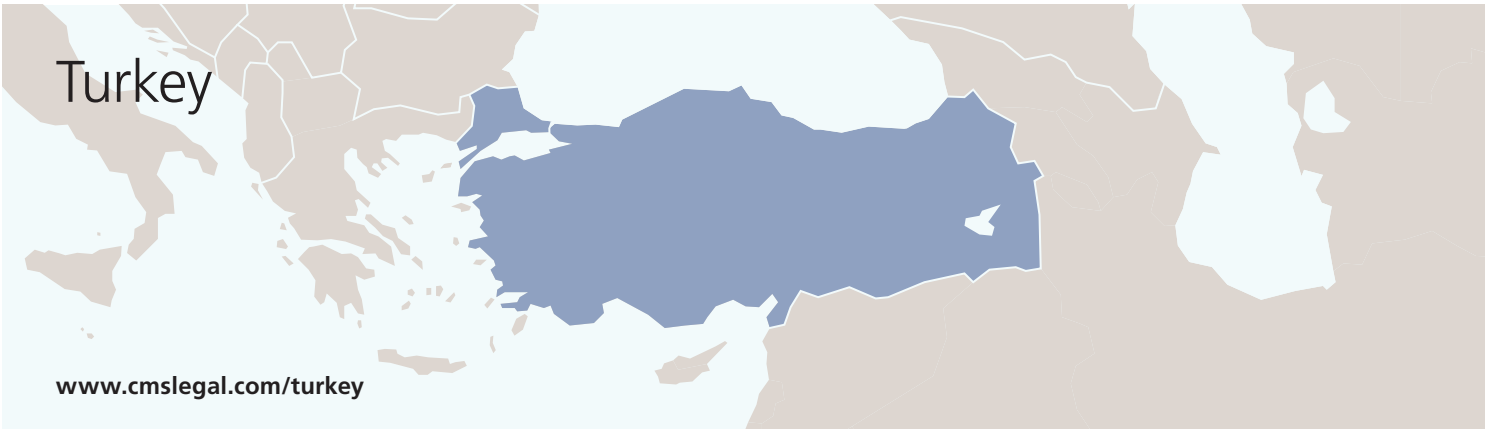
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Turkey



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Recent work highlights

Planning and environmental
- Advising an oil storage company on environmental issues in connection with its potential acquisitions in Turkey (investment volume EUR 270m+)
- Advising an international lighting-system solutions producer on various environmental issues in Turkey

Construction and development
- Advising Turkish construction company Apsis Analitik A.Ş. on a large real estate development project in Turkey, comprising of eight residential blocks and one commercial block
- Advising Babcock & Brown on the acquisition and development of a site for a residential project in Maltepe, Istanbul
- Advising a Turkish company on the construction of a major road bridge in Turkey

Investment and disposal
- Advising Singapore's sovereign wealth fund GIC Private Limited in its acquisition of a 21.4% stake in Turkish real estate company Rönesans Gayrimenkul Yatirim (Renaissance Real Estate Investments) for EUR 250m – one of the largest cross-border investments into Turkey in 2014
- Advising UK private equity firm on the acquisition of a major Turkish construction company, their first investment in Turkey

Managers and occupiers
- Advising a multilateral financial institution on the establishment of a branch office in Turkey, including extensive negotiations with the property owner
- Advising an Austrian hotel management group on the lease of a large hotel in Turkey, which they will refurbish and operate

Financing
- Advising a large infrastructure group on the financing, construction, operation and maintenance of a major Turkish highway

Facts and figures

- Located in Istanbul
- Two partners and six lawyers
- Languages: English, Turkish, German and French

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Ukraine

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Recent work highlights

Planning and environmental

— Conducting comprehensive due diligence for Nestlé of Technocom, including verifying the legitimacy of the land title and reviewing environmental compliance
— Advising a Belgian mineral and metal extraction company on potential acquisition of clay production fields in Ukraine, including extensive two-stage due diligence with respect to a group of companies who own those fields in Ukraine, including review of planning and environmental matters

Construction and development

— Advising a German investor in renewable energy on real estate, construction, regulatory, corporate and energy law issues with regard to the construction of a 500 MW wind power plant
— Advising Vestas, one of the world's largest wind turbine manufacturers, on a number of construction matters, including drafting of the core construction agreements in Ukraine for the following wind power projects: Botievo (200 MW); Stavki & Beregovaya (21 MW); Stariy Sambir (13,2 MW); Novorosiyke (9 MW)
— Advising an Austrian construction company on the legal issues related to construction of the multifunctional building with social, public, office facilities and underground parking

Investment and disposal

— Advising one of the leading German energy and utilities service companies on various matters relating to real estate law in Ukraine as well as on various issues relating to business management and acquisition in Ukraine
— Advising a Finnish investment company on transaction regarding merger of Ukrainian real estate assets by means of establishment of a joint venture in Ukraine held by Estonian holding company
— Advising a global trading and investment group on various matters relating to real estate law in connection with its investments in solar business in Ukraine

Managers and occupiers

— Assisting a foreign cultural institute on renegotiation of the office lease agreement with the State Property Fund of Ukraine and execution of two sublease agreements relating to the state property real estate

Financing

— Advising an Austrian leasing company on restructuring of their leasing and loan portfolio in Ukraine via buyback of real estate leased out under finance lease agreements
— Advising European Bank for Reconstruction and Development on its loan of up to USD 60m to Brooklyn-Kiev LLC, a leading private stevedoring company in Ukraine, for the development of a grain trans-shipment terminal in the Port of Odesa

Facts and figures

— Located in Kyiv
— Two real estate partners and five lawyers
— Languages: English, German, French, Ukrainian and Russian

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