

[informal translation from Dutch]
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decision

DISTRICT COURT OF AMSTERDAM

Private law division suspension number: C/13/16/43 S

Given the application number C/13/616209 / FT RK 16/2033, received by the court registry of this District Court on 30 September 2016, submitted by R.D. Vriesendorp, R. van den Sigtenhorst and K.M. Sixma, lawyers practising in Amsterdam, on behalf of:

the private company with limited liability **PORTUGAL TELECOM INTERNATIONAL FINANCE B.V.**, registered at the Chamber of Commerce under number 34108060, with its registered office in Amsterdam: 1043 BW Amsterdam, Naritaweg 165,

seeking the granting of a suspension of payments.

In light of article 3(1) of Regulation 1346/2000 of the Council of the European Union, the court is competent to open these main proceedings as in its opinion the centre of the main interests of the debtor lies in the Netherlands.

Given article 215 of the Dutch Bankruptcy Act, the decision is as follows,

The decision

The Court:

- grants Portugal Telecom International Finance B.V. the aforementioned provisional suspension of payments;
- appoints J.L.M. Groenewegen, lawyer with offices at 1090 GS Amsterdam, P.O. Box 94700, as administrator, to administrate the affairs of the debtor together with the debtor;
- appoints the member of this court M.J.E. Geradts as the supervisory judge;
- orders that the hearing of the application as meant in article 218 of the Bankruptcy Act will not take place;
- directs that the claims are to be submitted to the administrator, J.L.M. Groenewegen, lawyer with offices at 1090 GS Amsterdam, P.O. Box 94700, on 4 May 2017 at the latest;
- directs that on **18 May 2017 at 10.20 hours** in the Herzberg room of this District Court, located on Parnassusweg 220 in Amsterdam, the consultation and voting on the presented composition will be held before the supervisory judge;
- directs that the administrator is to by letter notify all known creditors of the various matters, as meant in article 256 of the Bankruptcy Act;

- directs that the administrator is to lodge a transcript of the list of provisionally acknowledged and disputed claims, as meant in article 259 of the Bankruptcy Act, at the registry of the court, as meant in article 263 of the Bankruptcy Act, so that it can be consulted by everyone free of charge during the seven days before the consultation and voting;
- directs that after the completion of the consultation and written vote the administrator is to report in writing at the meeting about the presented composition, as meant in article 265(1) of the Bankruptcy Act.

This decision was rendered by I.M. Bilderbeek and pronounced in camera on 3 October 2016 at 14:00 hours.

[signatures]

[ISSUED FOR TRUE COPY
THE CLERK OF THE
DISTRICT COURT OF AMSTERDAM]