

PRESS RELEASE

Date	11 January 2017
Page(s)	2
Subject	CMS to host forum on Artificial Intelligence and Big Data in Davos

CMS Reich-Rohrwig Hainz Rechtsanwälte GmbH Gauermanngasse 2 1010 Vienna Austria

cms.law

T +43 1 40443-4000 F +43 1 40443-94000 E presse@cms-rrh.com

CMS to host forum on Artificial Intelligence and Big Data in Davos

For the third year, CMS, a top ten international law firm, in conjunction with Germany's leading weekly newspaper Die Zeit, has invited business and political leaders to meet in Davos on 18 January to discuss current trends in the business world. The topic of this year's forum is "Artificial Intelligence & Big Data".

The forum will feature discussions with experts such as Bill McDermott, CEO of SAP; Florian Leibert, CEO and Founder of Mesosphere, a tech company that helps clients design and manage complex distributed systems and Vlad Sejnoha, CTO of leading provider of voice and language technology solutions Nuance Communications. CMS partner and technology law expert Markus Häuser will also join the discussion.

At this year's forum, experts will discuss how the value of these new AI-driven applications and services can be maximised and their potential impact on society, including issues around ethics and privacy.

Markus Häuser commented, "Digital transformation, of which AI will play a key role in the future, is driving a fundamental structural transition that is currently disrupting economies, societies and businesses. Big data, connectivity, automation and digital customer interfaces will increasingly replace existing value chains and current business models will be confronted with huge challenges. At the same time, it will provide tremendous opportunities. So it is important that lawmakers provide the right legal framework to help minimise risks and maximise benefits for all."

Attendance of the event is by personal invitation only and will take place from 3:00 pm to 5:00 pm CET on Wednesday, 18 January 2017.

From AlphaGO, the first software program to beat a professional human Go player, to selfdriving cars, progress in the application of artificial intelligence (AI) to all areas of life has been significant over the last years. Thanks to increases in the processing power of

A list of all lawyers at CMS Reich-Rohrwig Hainz is published online at the website. CMS Reich-Rohrwig Hainz is a member of CMS, the organisation of European law firms. In certain circumstances, CMS is used as a brand or business name for some or all of the member firms. For more information, please visit cms.law.



computers and huge amounts of digitally available data from a number of different sources (so-called big data), computers can now teach themselves to perform certain tasks almost as well as humans can. As more research into AI is conducted, it is expected that machines will become even more intelligent over the next years, possibly even outperforming humans. While this promises a number of benefits for businesses and society as a whole, many experts have recently also expressed concern about the <u>risks posed by AI</u>.

Watch the discussion live via <u>https://cms.law/Reception-Davos-Livestream</u> (3:10 pm to 4:10 pm CET).

- END -

Contact:

Kristijana Lastro Head of Marketing & Communications T +43 1 40443 4000 E kristijana.lastro@cms-rrh.com

This and other press releases can be downloaded from our home page under <u>cms.law</u>.

About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and Southeast Europe. Because we are specialists, our lawyers and tax advisors are able to provide you with advice of the highest calibre and sophistication, both from a legal perspective as well as through our industry specific know-how. Highly-specialised teams consisting of internationally experienced lawyers primarily provide services in the following fields of law: M&A, banking and finance, real estate, construction law, taxes, labour laws, IP and IT laws, and public procurement.

We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We operate offices in Vienna, Belgrade, Bratislava, Brussels, Istanbul, Kiev, Ljubljana, Podgorica, Sarajevo, Sofia and Zagreb. All CMS offices together offer clients a team of more than 600 experienced specialists in 15 offices across the CEE/SEE region.

About CMS

Founded in 1999, CMS offers a wide range of specialised services. We are, based on the number of lawyers, a full-service top 10 international law firm, (AM Law 2013 Global 100). With 60 offices in 34 countries across the world, and employing over 3,000 lawyers, CMS has longstanding expertise in advising in local jurisdictions, as well as across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 18 expert practice and sector areas including corporate, energy, funds, life sciences and pharmaceuticals, TMT, tax, banking and finance, commercial, competition, dispute resolution, employment, intellectual property and real estate & construction.

For more information, please visit cms.law