

# PRESS RELEASE

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**Subject** Advising Franke Group

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## **CMS advises Franke Group on acquisition of majority stake in Elikor**

Stuttgart – The Franke Group of Aarburg, Switzerland, has acquired a majority stake in Elikor LLC, a Russian manufacturer of cooker hoods. The value of the acquisition was not disclosed.

An international CMS team headed by lead partner John Hammond advised the Franke Group on all legal aspects of the transaction.

The Franke Group currently employs around 9,000 people at 66 subsidiaries on five continents. It is divided into four divisions and is a world-leading provider of solutions and intelligent systems for residential kitchens and bathrooms, semi-public and public washrooms, professional foodservice and coffee preparation. In the 2016 financial year, the Group generated revenues of around CHF 2.0 billion.

Headquartered in Kaluga, Russia, Elikor LLC is a leading provider of cooker hoods for domestic kitchens in the Russian market. The Franke Group intends to use the acquisition to enhance the expertise of its own subsidiary, Faber S.p.A., one of the world's largest developers and manufacturers of cooker hoods.

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**Franke Group**

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For more information, please visit [cms.law](https://www.cms.law).

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Founded in 1999, CMS is a full service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100), and offers specialist advice in many different fields.

With 70 offices in 39 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

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