

## PRESS RELEASE

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**CMS Reich-Rohrwig Hainz  
Rechtsanwälte GmbH**  
Gauermannngasse 2  
1010 Vienna  
Austria  
  
cms.law  
  
T +43 1 40443-4000  
F +43 1 40443-94000  
E presse@cms-rrh.com

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### **CMS Advises Tyre Manufacturer Michelin on Acquiring Share in Autocentre Operator A.T.U**

**The French tyre manufacturer Michelin acquires a 20-percent minority share in the German autocentre operator A.T.U (Auto-Teile-Unger). An international CMS team of legal experts from Austria, Germany, Switzerland and France advised the clients throughout the transaction.**

Michelin, a leading international producer of tyres, has entered into a partnership with Mobivia. With brands like Norauto and Midas, Mobivia is among Europe's leading automotive maintenance and repair services groups. As part of this partnership, Michelin acquires a 20-percent minority share in the German autocentre operator A.T.U (Auto-Teile-Unger) for EUR 60 million.

Throughout the transaction, an international CMS team of legal experts from Austria, Germany, Switzerland and France advised Michelin and Mobivia in questions of antitrust law. The Austrian CMS partners Bernt Elsner and Dieter Zandler were part of the team and advised both parties on aspects of merger control law.

#### **About Michelin and Mobivia**

Michelin is one of the leading tyre manufacturers worldwide. The company operates across the globe and owns distribution organisations in over 170 countries and 68 production sites in 17 countries. Michelin employs 111,700 people.

Mobivia Groupe is among the leading companies in the European automotive maintenance and repair services markets. The international group operates in 19 countries and employs more than 21,000 people.

The German automotive services provider A.T.U operates 600 autocentres in Austria, Germany and Switzerland and has been part of Mobivia Groupe since December 2016.

### **CMS Austria**

Dr. Dieter Zandler, Partner

Dr. Bernt Elsner, Partner, both Antitrust Law

### **CMS Germany**

Dr. Oliver C. Wolfgramm, Partner

Dr. Navid Anderson, Senior Associate, both Corporate/M&A

Stefan Lehr, Partner

Dr. Heinz-Joachim Freund, Partner, both Antitrust Law

### **CMS Switzerland**

Dr. Pascal Favre, Partner

Audrey Durand, Associate, both Corporate/M&A

### **CMS France**

Claire Vannini, Partner

Marine Devulder, Associate, both Antitrust Law

Click on the following links to download free pictures of [Dieter Zandler](#) and [Bernt Elsner](#).

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### **Contact:**

#### **Kristijana Lastro**

Head of Marketing & Communications

T +43 1 40443 4000

E [kristijana.lastro@cms-rrh.com](mailto:kristijana.lastro@cms-rrh.com)

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We not only create sound legal solutions for you but also work to create pragmatic solutions, also with regards to your commercial goals. Our solutions correspond as much as possible to your company's business needs. We

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