

PRESS RELEASE

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CMS advises Bulgarian sustainable food packaging manufacturer on sale of a majority stake to CEECAT Capital

Teda-MM and LDS Plast have established themselves as leading manufacturers of thermoformed rigid food packaging in the Balkan region. CMS advised the Bulgarian founders/ownership family on selling a majority stake in the two companies to CEECAT Capital.

It is a Bulgarian success story: Founded in 1992, Teda-MM acquired its main competitor LDS Plast in 2015 and turned both companies into leading suppliers of sustainable and recyclable thermoformed food packaging in Bulgaria, Southeast Europe, and beyond – now with more than 900 products in their range. In order to drive growth and expansion, the Bulgarian ownership family has now sold its majority stake in both Teda-MM and LDS Plast to CEECAT Capital, a leading private equity investor in Central and Eastern Europe, Central Asia, and Turkey. This transaction is the second investment of CEECAT Fund II.

“We are very pleased that we were able to support the Teda/LDS founding family on this strategic transaction. Once again, we were able to demonstrate our extensive experience and expertise in advising international companies on cross-border private equity transactions”, says Alexander Rakosi, Partner at CMS Vienna.

Lead Partner Alexander Rakosi and Lead Associate Florian Mayer (Corporate/M&A) formed the core team together with their Bulgarian colleagues Gentscho Pavlov (Co-Managing Partner CMS Sofia, Banking & Finance), Dimitar Zwiatkov (Partner, Corporate/M&A) and Ivan Gergov (Senior Associate, Corporate/M&A). In addition, Gérard Maitrejean (Partner, Corporate/M&A), Vivian Walry (Partner, Banking & Finance), Andreea Antonescu (Counsel, Corporate/M&A), Zornitsa Dimitrova (Counsel, Banking & Finance) and Cédric Dvoratchek (Associate,

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Corporate/M&A) from the Luxembourg CMS office were involved in the transaction, with Pieter van Duijvenvoorde (Partner, Corporate/M&A) from CMS Netherlands providing support on Dutch law matters.

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