

PRESS RELEASE

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Subject	CMS advises ABB on the acquisition of ASKI

CMS advises technology group ABB on acquisition of ASKI Energy

ASKI Industrie Elektronik GmbH (ASKI Energy) produces automated systems for energy optimisation and control that help its customers to reduce their energy costs. ABB's takeover of the Austrian company, which was completed on 3 October 2022, was legally accompanied by a team of experts from the renowned Viennese law firm CMS Reich-Rohrwig Hainz. Both parties have agreed not to disclose the purchase price.

The acquisition of ASKI Energy expands ABB's digital energy management portfolio and accelerates the development of the digital energy services ecosystem. In addition, the acquisition enables ABB to offer new features and technologies on the market in the areas of energy optimisation and control.

Alexander Rakosi and Florian Mayer (Corporate/M&A) led the team of CMS transaction experts, which also included partner Andrea Potz (Employment), lawyer Mariella Kapoun (Real Estate), lawyer Dieter Zandler (Competition), associates Thomas Liegl (Corporate/M&A) and Maximilian Uidl (Real Estate), as well as Ramona Mujanovic (Corporate/M&A).

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and South-Eastern Europe and has offices in Vienna, Belgrade, Bratislava, Istanbul, Kyiv, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia and Zagreb. Thanks to their specialisation, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

CMS Reich-Rohrwig Hainz is also a founding member of CMS, an international organisation of law firms. With around 5,000 lawyers and 73 offices in 43 countries, CMS has many years of local expertise as well as a global network.

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