

PRESS RELEASE

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CMS pioneers conversion for Gertnergroup

In a cross-border conversion, internationally active Gertnergroup has converted its German subsidiary Gertner Service GmbH into an Austrian limited liability company with its registered office in Vienna. This marks one of the first conversions effected in accordance with the new EU Reorganisation Act. Gertnergroup relied on the expertise of CMS Austria in the process.

“We provided extensive corporate law and tax law advice to Gertnergroup, and we are proud to have successfully concluded one of the first conversions in accordance with the new law,” says CMS partner Sibylle Novak.

The EU Reorganisation Act, in force in Austria since 1 August 2023, creates the first uniform framework for cross-border mergers, divisions, and conversions of limited liability companies. The new law’s goals include increasing mobility within the EU so as to enable companies to better seize business opportunities.

Besides partner **Sibylle Novak**, the Austrian CMS team also included lawyer **Thomas Aspalter**. On the German side, Gertnergroup was advised by partner **Richard Mitterhuber** and principal counsel **Petra Stoeckle** (both CMS Munich).

About Gertnergroup

Gertnergroup has focused on the supply of multifunctional metalworking centres, metallurgical equipment, and industrial production lines of various types for more than sixty years. Its partners are mainly European manufacturers, which Gertnergroup represents in foreign markets on an exclusive basis.

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About CMS Reich-Rohrwig Hainz

CMS Reich-Rohrwig Hainz is one of the leading law firms in Austria and South-Eastern Europe and has offices in Vienna, Belgrade, Bratislava, Istanbul, Kyiv, Ljubljana, Podgorica, Sarajevo, Skopje, Sofia, and Zagreb. Thanks to their specialisation, around 200 lawyers and tax experts are able to advise clients efficiently and at the highest level in all matters of national and international business law.

CMS Reich-Rohrwig Hainz is also a founding member of CMS, an international organisation of law firms. With around 5,800 lawyers and 79 offices in 47 countries, CMS has many years of local expertise as well as a global network.

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