

PRESS RELEASE

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CMS publishes Guide to employment issues in an M&A transaction

CMS publishes Guide to employment matters in an M&A transaction

Although M&A projects tend to be driven by corporate or tax lawyers, in many cases labour law issues have a significant influence on whether or not the deal is successful. Information, consultation and codetermination rights (of both employees and their representatives) as well as sophisticated case law relating to business transfers may jeopardise the satisfactory completion of a transaction or create additional costs and sometimes even administrative fines or other liabilities.

The CMS Guide to Labour Law in M&A Transactions provides a comprehensive overview of labour law requirements to be taken into account when dealing with an M&A transaction in 19 countries.

The jurisdictions include: Austria, Belgium, Bulgaria, Croatia, Czech Republic, France, Germany, Hungary, Italy, The Netherlands, Poland, Portugal, Russia, Serbia, Slovakia, Spain, Switzerland, Ukraine and the United Kingdom.

Co-head of the CMS Employment and Pensions Practice Group Katja van Kranenburg-Hanspians of CMS Amsterdam comments: "Past experience has shown us how complex this area can be for our clients, in particular when they are operating in several jurisdictions. So we designed the Guide to help them assess the implications in a local and international context".

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