

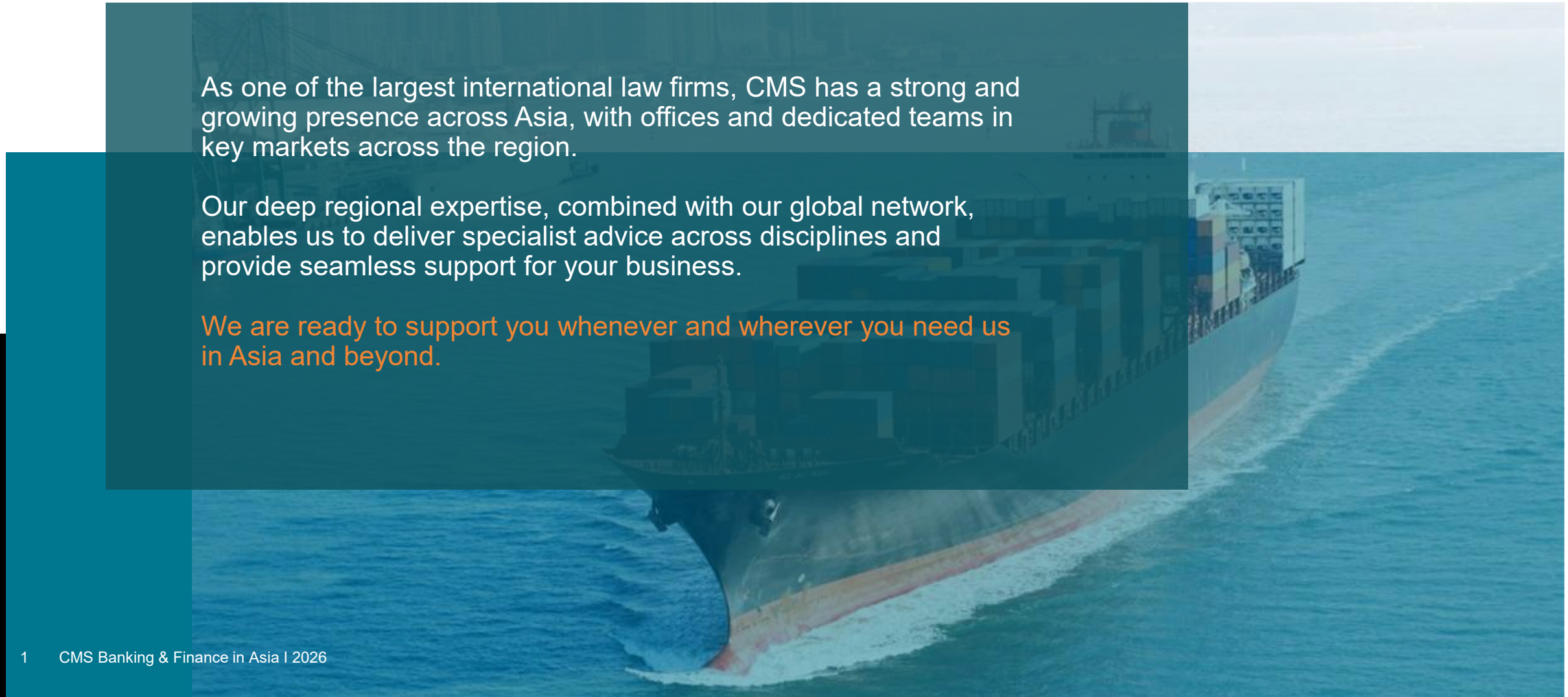
Banking & Finance

CMS – Your partner in Asia

2026

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Our pan-Asia reach



As one of the largest international law firms, CMS has a strong and growing presence across Asia, with offices and dedicated teams in key markets across the region.

Our deep regional expertise, combined with our global network, enables us to deliver specialist advice across disciplines and provide seamless support for your business.

We are ready to support you whenever and wherever you need us in Asia and beyond.

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CMS in Asia

21
Banking & Finance partners in the region

>50
Banking & Finance lawyers in the region

90
Partners in the region

>460
Lawyers in the region

12
Offices in mainland China, Hong Kong, India and Singapore

Beijing
Bengaluru
Brisbane
Chennai
Gurugram
Hong Kong
Hyderabad
Mumbai (two offices)
New Delhi
Singapore
Shanghai

Practice desks include:

Indonesia
Japan
Malaysia
Philippines
South Korea
Taiwan
Thailand
Vietnam

Expertise delivered in:

English
French
German
other European languages
Mandarin
Malay
Cantonese
Bahasa Indonesia
Japanese
Sinhalese
Hindi
Gujarati
Marathi
Tamil

Ranked as one of the:

Top 50 Largest Law Firms in Asia

Top 30 Largest Law Firms in China by Asian Legal Business

Qualified to provide both civil and common law advice

Offering **innovative legal tech** solutions

Helping start-ups grow in Greater China (including Hong Kong) and Singapore with the **CMS equIP** international programme

Full Banking & Finance services

Our Banking & Finance practice brings together local and international expertise in banking, finance and regulatory advice for financial institutions in mainland China, Hong Kong, India, Singapore and the wider Asia-Pacific region.

Working with our global network of over 700 banking and finance lawyers, we provide seamless support across jurisdictions.

A unique position

With many years of experience in the financial services sector, we have the depth and breadth of expertise to advise on almost every type of banking and finance transaction.

Our integrated FinTech team combines banking and finance, regulatory, corporate, technology and intellectual property expertise to support clients across the evolving financial services ecosystem. We advise digital banks, payment providers, fintechs and investors on innovative products, strategic transactions and regulatory frameworks, helping them bring new solutions to market with confidence.

Strong network

Wherever you do business in Asia-Pacific, our specialist regional knowledge and coordinated approach enable us to provide effective support.

Alongside our country-specific experts, we work with a trusted network of local lawyers across Asia-Pacific jurisdictions. This combined expertise gives clients access to in-depth local market insight, backed by the quality standards of a global law firm.

Future-facing

Whatever the market is doing, we are well placed to help you navigate change with confidence.

Our lawyers closely monitor legal and market developments to help clients prepare for what lies ahead, whether that means understanding the regulatory implications of AI, advising on sustainable finance and responsible investment, managing reputation-related risk, or supporting other strategically important initiatives.



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Our specialist teams

We offer a comprehensive range of advisory, transactional, and dispute resolution services to a diverse global clientele, including arrangers, borrowers, collateral managers, enhancement providers, finance leasing companies, investors, issuers, lenders, liquidators, liquidity providers, owners, originators, rating agencies, receivers, servicers, sponsors, swap counterparties, trustees, and underwriters.

Our specialist teams:

- Alternative Lending
- Asset Finance
- Capital Markets
- Compliance / AML
- Corporate & Acquisition Finance
- Digital Infrastructure Finance
- Energy & Infrastructure Finance
- Fintech & Payments and Digital Assets
- IP / IT Asset Financing
- Real Estate Finance
- Regulatory
- Regulatory Supervision, Investigations and Enforcement
- Restructuring, Insolvency & Special Situations
- Securitisation / Receivables
- Sustainable Finance



Selected experience and contacts

China 6-7

Hong Kong SAR 8-9

India 10-11

Singapore 11-12

China – selected CMS experience

- **A Swedish bank** on the establishment of a WFOE in Shanghai. This included advice on foreign investment law in China regarding the establishment of WFOEs and preparation of the required documents, as well as advice on major non-compliance with PRC law, including contract review to identify major legal disadvantages and any incompliance with PRC law.
- **A major German investment bank** on a loan to an automotive system company. This included drafting the equipment and real property mortgage agreements in both English and Chinese and supervising registration of the loan with the competent foreign exchange administration.
- **A French bank** on the establishment of a joint venture between its Chinese holding company and a domestic investment group. This included drafting, revising and negotiating legal documents.
- **A major German investment bank** on granting a loan to a Chinese enterprise. This included drafting an equipment mortgage agreement and share pledge agreement and conducting due diligence on the target company.
- **A major German investment bank, together with CMS Hong Kong, CMS London and a local Hong Kong counsel,** on a loan to a French-Chinese energy developer, acting for the client as arranger and certain other commercial lenders.
- **A Chinese leasing company** on aircraft finance lease transaction with an airline headquartered in the Netherlands.
- **An industrial and engineering group headquartered in Germany o**n a cash pooling arrangement within China. This included review of the entrustment loan agreement of cash pooling and commenting from legal and tax perspectives.
- **A major German bank** on a loan contract for acquisition of a shopping centre in Beijing and securities under PRC law and review of relevant contract documentation.
- **A European skincare company** on an international cash pooling arrangements involving PRC entity. This included reviewing relevant documents, analysing and answering questions regarding the provisions, procedures and practice under PRC law and SAFE guidelines.
- **A German bank with strong European roots and a global network** on cross-border guarantees and securities provided by several PRC entities to secure obligations under a global financing project for an international supplier to the automotive industry. This included reviewing the financing agreements; drafting, negotiating and assisting in the execution and perfection of the security documents; reviewing and negotiating conditions precedent under the financing project; and collaborating with a local law firm to issue legal opinions on the enforceability of all guarantees and securities provided by, or in relation to, the PRC entities.
- **A company offering plastic products for the automotive industry** on a factoring arrangement with a Chinese state-owned bank. This included review of the Factoring Contract, the General Credit Line Agreement and the Customs Guarantee.



China – key CMS contacts



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Hong Kong SAR – selected CMS experience

- **Hong Kong Capital Finance Corporation (HKCFC),** one of Hong Kong's most active RMBS originators and issuers, on establishing a complex and innovative residential mortgage-backed securitisation programme. The notes were rated Aa2(sf) and A3(sf) by Moody's, making this Hong Kong's first rated RMBS transaction in over 20 years. The transaction won *Structured Finance Deal of the Year 2025 (Hong Kong)* by *FinanceAsia* and *Significant Deals 2026 – Best Securitisation (North Asia – Hong Kong)* by *The Asset Triple A Awards*.
- **An Indonesian coal miner** on its USD 4.5 billion global debt restructuring, the largest deal of its kind in Southeast Asia in 2017 and winner of *ALB Finance Deal of the Year for Restructuring 2018*.
- **Bayfront Infrastructure Capital VII** on the securitisation of a diversified portfolio of project and infrastructure loans and bonds across Asia-Pacific, the Middle East and the Americas. We advised Fitch Ratings on the ratings review. The deal won *Best Singapore Structured Finance Deal of the Year 2025* by *FinanceAsia*.
- **DBS** on its USD 1 billion three-year covered bond issuance, which won IFR Securitisation Deal of the Year 2015.
- **A leading conglomerate** on issuance of tokenised Gold-linked bonds.
- **A listed real estate developer** on the issuance and listing of the largest corporate dim sum bond ever to be listed on the Hong Kong Stock Exchange.
- **A real estate development group** in Taipei on development financing for a landmark building in Taipei.
- **A leading international financial institution** on a landmark USD 2.5 billion vessel portfolio financing programme comprising bank credit facilities and fixed-rate, sustainability-linked senior secured notes, including advice on a major fleet redomiciliation and reflagging exercise involving 38 vessels and consequential amendments to financing and security arrangements.
- **Siegfried Service Limited** on a USD 1 billion trade receivables securitisation tap programme backed by receivables owing from high-end consumer and retail brands across the United States and Europe.
- **A leading Hong Kong lender** on a successful HKD 2 billion residential mortgage-backed securitisation programme, acting as originator, transaction administrator, servicer and junior investor.
- **The Hong Kong liquidators of Lehman Brothers** on the unwind of Lehman's complex derivatives, repo and securitisation positions.
- **Bond trustees as trustee, paying agent, transfer agent and registrar** on the issue by a Sinopec-related entity of USD 1,150bn 1.450% Senior Notes due 2026, USD 1,200bn 2.300% Senior Notes due 2031 and USD 650 million 3.100% Senior Notes due 2051.
- **A large shipowner group** in the lease financing by a Chinese financial leasing company of five newbuilding dual-fuel container vessels, which were then time chartered to the world's largest liner company.
- **A hedging bank** on the execution and potential syndication of a pre-hedging transaction linked to the financing of the acquisition of a rolling stock company in Australia.



Hong Kong SAR – key CMS contacts



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India – selected CMS experience

- **Google** on regulatory framework governing virtual currencies, payment aggregation services and various partnerships and arrangements for Gpay.
- **Sammaan Capital** on two first-of-the-kind issuances of Senior Secured Social Bonds listed on India INX and NSE IFSC totaling US$750 million, plus a tender offer for up to US$45 million.
- **Bangkok Bank / Devyani International DMCC** on acquisition financing for more than 200 KFC restaurants in Thailand acquired by the Dubai-based subsidiary of a listed Indian company.
- **Engie Solar SAS / Electro Solaire** on a project financing of approximately ₹8,327 million from the Asian Development Bank and Société Générale for a 2 x 100MW AC grid-connected solar PV project in Gujarat.
- **FMO, the Dutch development bank** on the US$142.5 million financing of a proposed 82MW hydropower project in Nepal, alongside solar financings for Azure Power India.
- **TotalEnergies** on structuring and documentation of credit enhancement to secure cross-border financing raised under the ECB route, together with advice on specific ECB framework issues.
- **ESR Group**, a leading APAC real estate manager, on structuring fund-based and non-fund-based facilities exceeding INR 2.26 billion for state-of-the-art logistics hubs in India.
- **FirstRand Bank Limited (Rand Merchant Bank Division)** on approximately US$164.5 million in credit facilities extended to The Beverage Company in South Africa.
- **Citigroup Global Markets India Private Limited** in relation to issuance of listed, rated, unsecured, redeemable non-convertible debentures aggregating up to INR 1250 crores, undertaken by Eris Lifesciences Limited.
- **National Bank of Fujairah** on a syndicated term loan facility of approximately US$100 million involving IL&FS Prime Terminals FZC in the UAE.
- **IndusInd Bank / JSW Cement FZE** on a US$77 million term loan in the Fujairah free zone backed by securities and assets in multiple jurisdictions and involving UAE, India, and English law concepts based on London Market Association standards.
- **Agritrade Resources Limited (Hong Kong Stock Exchange-listed company)** on acquiring SKS Power Generation, which owns a 1200MW coal-fired power plant, through a one-time settlement under the RBI's February 12 circular.
- **Capital India Finance Limited** on structuring and documenting multiple digital lending partnerships across the fintech ecosystem, including standardised co-lending agreements, LSP arrangements, data-sharing protocols, and ancillary contracts aligned with regulation.
- **The Mauritius Commercial Bank** on restructuring USD160 million exposure in the IREO Group of funds and real-estate operating companies. The IREO Group is funded internationally through a family of funds and feeder funds established in Mauritius and Cyprus.
- **Glenmark Pharmaceuticals Limited** on financing availed by Glenmark Holding SA, Switzerland aggregating to USD 60 million from Bank of Baroda, Singapore branch backed by a corporate guarantee extended by Glenmark Pharmaceuticals.



India – key CMS contacts



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Singapore – selected CMS experience

- **United Overseas Bank** on over 50 transactions involving promissory note purchase and foreign exchange facilities for a major Thai group.
- **Global B2B financial technology company** on a multi-jurisdictional survey across 53 jurisdictions on offering its products and services on a cross-border basis and managing risk related to evolving payments regulation across these markets.
- **Bangkok Bank Public Company Limited** on Singapore law in connection with a USD 20m secured loan facility to B. Grimm Power (Singapore) Pte. Ltd.
- **ResponsAbility Investments AG** on a sustainability linked loan for CME Green for the construction of rooftop solar projects in Vietnam.
- **Dat Bike**, a Vietnamese e-bike company on a USD 4m venture debt facility from Infraco Asia and on a separate USD 2m secured note issuance in favour of Innoven Capital.
- **A syndicate of lenders** in connection with a USD 100m working capital facility for Loc Troi Group Joint-Stock Company.
- **Maybank** as English counsel on a Term Loan Facility for Binh Duong Water – Environment JSC (BIWASE).
- **Barclays** on a USD50m secured multi-jurisdictional acquisition financing for an India-based company, including co-ordinating work across five European jurisdictions.
- **JP Morgan** on a secured facility to the Apex group.
- **Leap Technologies** on two separate secured venture debt financings involving a US$50 million senior secured revolving credit facility provided by HSBC Singapore Branch.
- **Digital wealth platform offering AI-managed portfolios** on obtaining its license from the Singapore regulator.
- **Advent Funds and rollover shareholders** on the US$6.3 billion take-private of Nuvei Corporation, including successfully obtaining MAS approval for the change of control.
- **The private banking division of a major Taiwanese commercial bank** on establishing a cross-border collaboration arrangement between its Singapore and Hong Kong branches, including developing collaboration agreements, revising customer-facing terms, and developing internal compliance policies to support the arrangement.
- **A UK-headquartered bank** on Singapore licensing and regulatory issues in connection with the provision of current account and cross-border payment services from its UK branches to a small number of Singapore-incorporated companies.
- **Global B2B financial technology company** on a multi-jurisdictional survey across 53 jurisdictions, including South Korea, Thailand, Vietnam, Malaysia, India, and Indonesia, to assess whether it could provide payment services on a cross-border basis without establishing a local entity or obtaining the relevant licenses. Acting as lead counsel, we were responsible for coordinating and reviewing local counsel advice to ensure it was tailored to the company's specific products and services and took into account applicable exemptions.



Singapore – key CMS contacts



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CMS have a wide net of services across the world and focus more and more on emerging markets. They can appropriately combine the services of different offices in order to accommodate the requirements of clients.

Legal500 (Hong Kong), 2026

Daniel Tan and Javier Yong have been a pleasure to work with. They have often gone out of their way to meet our requests and have provided practical, cost-effective legal advice time and again.

Legal500 (Singapore), 2026

In China, the team provides comprehensive and tailored advice to clients looking to capitalise on growing markets in the PRC. Clients like the lawyers' proactive approach, remarking: 'They are completely on the ball and extremely thorough'.

Chambers (Asia), 2025

When working with CMS INDUSLAW, we greatly appreciated the depth of their guidance in navigating our rather unique issue. They were highly responsive and offered a clear, step-by-step plan, along with valuable insights that helped us effectively address the matter.

Legal500 (Asia Pacific), 2026

They have sound understanding of law and pretty quick turnaround time. A smart bunch of young lawyers.

Legal500 (Asia Pacific), 2026

CMS brings a combination of legal brilliance, strategic foresight, and genuine client empathy to the complex world of restructuring and insolvency.

Legal500 (Hong Kong), 2026

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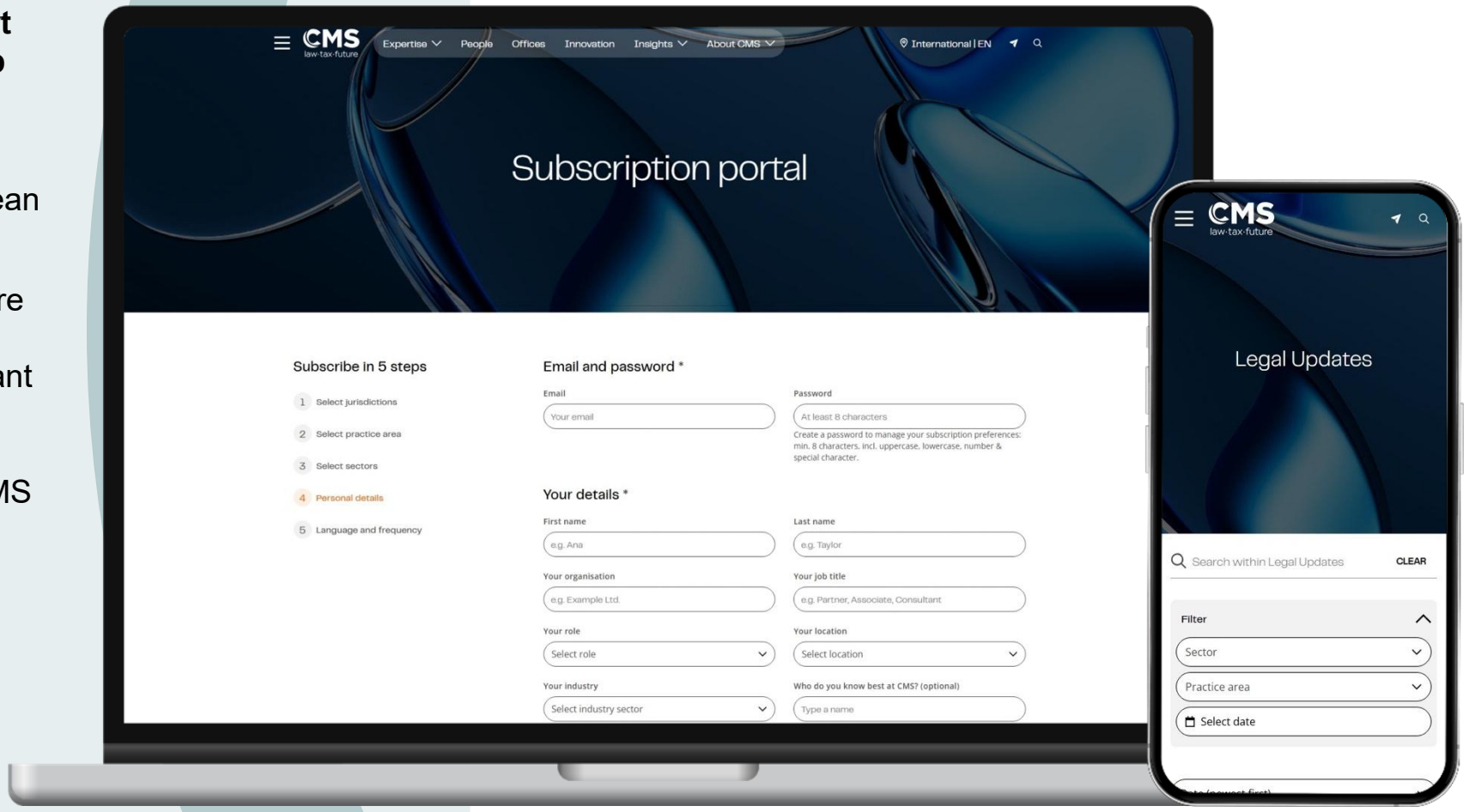
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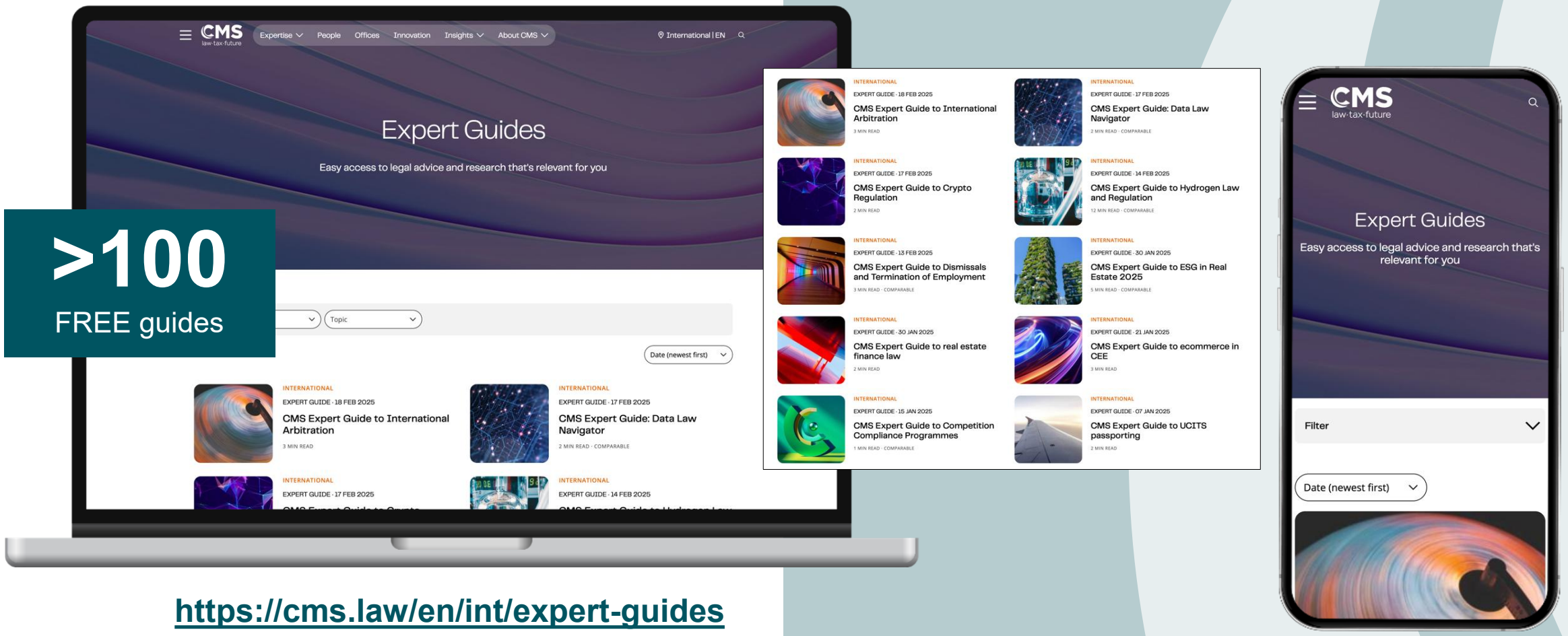
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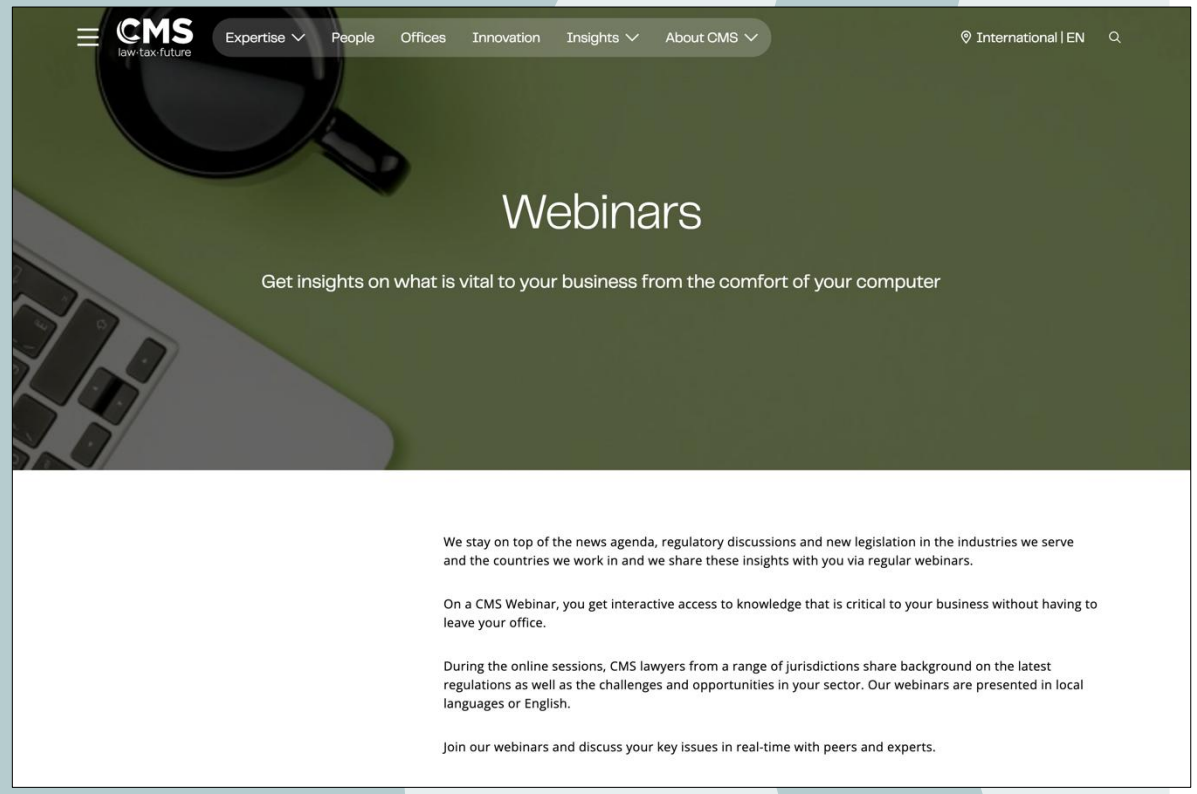
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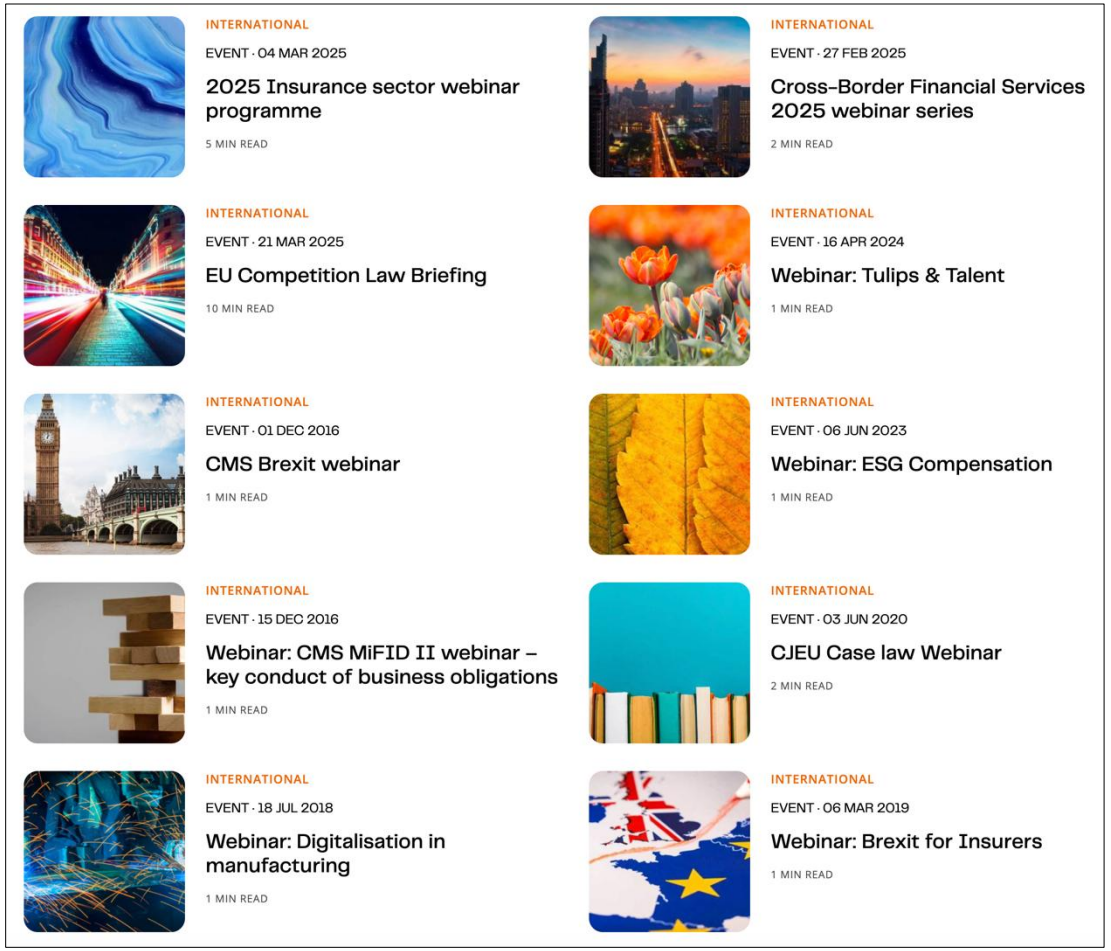


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* Representative Office

Staff

> 10,000

58% female

Lawyers

> 7,250

52,8% female

110 new partners in 2025, taking the total to over

1,500

19 Practice and Sector Groups working across offices

offices

90

cities

85

countries

49

EUR

2.173bn

turnover for 2025

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