



INTERNATIONAL

Emerging Europe M&A Report 2024/2025 pre-registration

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CMS is pleased to announce the next edition of the annual Emerging Europe M&A Report for 2024/25.

The report will be published in January in cooperation with EMIS.

Some of our preliminary data findings include:

- **Deal Volumes:** M&A deal volumes in Central and Eastern Europe remain stable.
- **Private Equity Activity:** Private equity activity has grown, driven by new entries from a diverse range of financial investors, even against a slower overall market environment.
- **Sectoral Resurgence:** Real Estate and Construction sectors have shown renewed M&A activity, while interest in Energy & Utilities continues to grow.
- **Local Investor Influence:** We're observing a shift toward greater local investor influence, with foreign investor activity on the decline.

Background stories and analysis covered in this upcoming edition:

- **Transaction Trends in M&A**
Against a background of continued geopolitical uncertainty and the return of price stability, how has dealmaking evolved in CEE? Which sectors are attracting most attention, and why?
- **The Rise of Strategic Buyers over Private Equity in CEE Markets**
In a quieter private equity market, the number of strategic buyers in CEE is increasing. Seeking to add synergistic value to their portfolio, what areas are generating most interest?
- **The Impact of AI on M&A Strategies**
As AI continues to affect every aspect of commercial life, it is reshaping M&A strategies across the CEE region: influencing the dealmaking process, presenting acquisition opportunities, and creating areas of potential value. When considering AI value, what are companies looking for in an

acquisition and how is AI impacting upon the deal landscape?

- **The Rise of Family Office Investments in CEE**

Family Offices are increasingly attracted to CEE, both as strategic investors looking for a proven track record of success in established businesses and offering capital and strategic guidance in startups. So, what is fuelling their interest in the CEE region?

- **Manufacturing and Industrial M&A: Consolidation and Expansion**

Industrial production in CEE is projected to grow by more than the eurozone in the next five years. As the region's strong manufacturing base continues to navigate towards a high-tech future, how is it consolidating and where is it expanding?

- **Healthcare and Pharmaceuticals: A New Hotbed for Investment**

Healthcare and pharmaceuticals form a bedrock of growth in CEE with the region's governments looking to deliver better healthcare outcomes and quality of care. As innovative treatments, diagnostics and digital infrastructure progress at speed, what investment opportunities do they present?

- **TMT Deals in CEE: Special Focus on Tech Companies**

CEE countries enjoy a reputation for being early adopters of new innovative technologies, particularly in broadband and mobile telecommunications. We examine how deals are being driven by the region's telecom companies and the outlook for CEE tech companies.

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