

PRESS RELEASE

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Subject "Values under Pressure: The Role of Ethics in Business" at CMS event in Davos

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"Values under Pressure: The Role of Ethics in Business" at CMS event in Davos

Frankfurt, 10 January 2018. CMS, a top ten international law firm, in conjunction with Germany's leading weekly newspaper Die Zeit, will host a reception in Davos on 24 January to discuss current trends in the business world. The topic of this year's event, which is taking place for the fourth time, is "Values under Pressure: The Role of Ethics in Business".

Nowadays, the breaking of "ethics in business" news stories, such as price fixing in the USD 5 trillion per day foreign exchange trading market or the diesel emissions scandal, is an all too commonplace event. Whether it is allegations of fraud, corruption or tax evasion, the failure of senior public figures and companies to be compliant and transparent is an accepted fact. It appears that no industry is immune from scandal and all are faced with greater scrutiny in public, political and regulatory spheres. In an exclusive one-on-one discussion, Joe Kaeser, President and Chief Executive Officer of Siemens AG, will provide his insights into the topic.

Cornelius Brandi, Executive Chairman at CMS, said: "Governments and regulators now hold corporates to higher professional standards than ever before. Despite this, corporate scandals will continue to be a concern. It requires a high degree of attention from management in order to prevent compliance failures."

In a panel discussion, leading media experts such as Martin Baron (Executive Editor, The Washington Post), Zanny Minton Beddoes (Editor-in-Chief, The Economist), Lisa-Maria Neudert (Researcher, Oxford Internet Institute) and Dan Tench (Partner and Head of Media Law, CMS) will talk about real and fake news in the digital age.

Dan Tench commented: "We are facing a crisis of authority in our businesses, our government and our news. Dependable and respected news reporting plays a crucial watchdog role in our society, but it is becoming increasingly difficult for consumers of news to distinguish between authentic sources of news and fake ones. This sows the seeds of ever greater distrust and means that the tried and tested methods of holding to account fall into disrepair. This session provides a highly opportune moment to discuss the sources of fake news, why it has made such advances and how the crisis of authority can be addressed."

Attendance of the event is by personal invitation only and will take place from 3:00 pm to 5:00 pm CET on Wednesday, 24 January 2018.

Watch the discussion live via the [CMS website](#). (3:00 pm to 4:10 pm CET).

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Notes to editors:

Founded in 1999, CMS is a full-service top 10 international law firm, based on the number of lawyers (Am Law 2016 Global 100). With 74 offices in 42 countries across the world, employing over 4,500 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30. Revenues totalled EUR 1.05bn in 2016.

CMS provides a wide range of expertise across 19 expert practice and sector areas, including Corporate/M&A, Energy, Funds, Lifesciences, TMC, Tax, Banking and Finance, Commercial, Competition & EU, Dispute Resolution, Employment & Pensions, Intellectual Property and Real Estate & Construction.

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