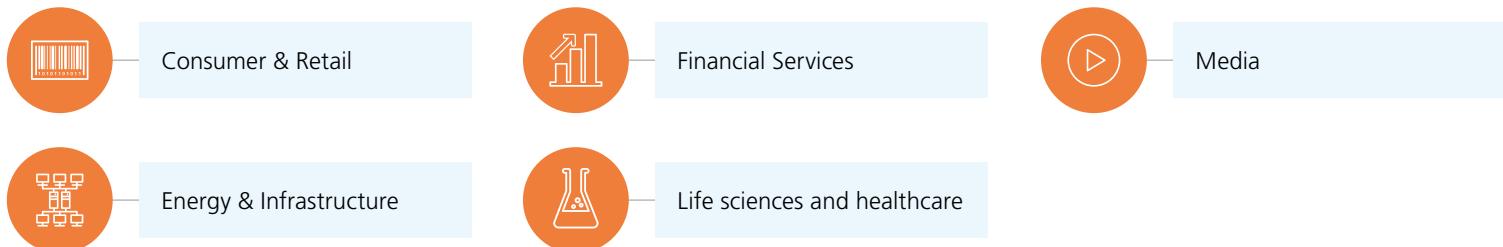


Technology Transformation

Managing Risks in a Changing Landscape

In February and March 2022, we surveyed over 500 corporate counsel and risk managers from multiple industries around the world on the risks associated with business critical technologies, including emerging technologies. We will release the detailed findings over 2022 and 2023, starting with [this report](#) covering our key findings across all sectors.

The survey covered five key sectors



Some key findings

Technological investment is now a strategic necessity



81% of respondents believe that continuously updating technologies is necessary to compete in their sector

The challenges of new technology must be embraced



69% of respondents say that their organisation will make greater use of technologies like AI over the next three years

Leading sources of disputes over the next three years are expected to be



62% IP and trade secrets



56% Issues arising from use of AI



55% Issues arising from smart contracts



52% Issues arising from crypto currencies

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Organisations need to adopt risk management strategies



46% of organisations have no plan in place to manage a cyber breach



29% organisations have no crisis plan to manage technology failure



36% of organisations have no procedures for assessing data security of suppliers

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New forms of dispute resolution are considered necessary to meet the risks of new technologies



57% strongly or somewhat agreed that new forms of dispute resolution should be used to resolve disputes arising from new technologies

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