

press release

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CMS publishes first edition "CMS International Guide to Pensions"

Leading European legal and tax advisor CMS has published its first edition of the *International Guide to Pensions*, an overview of the current pension regulations across 21 countries in and outside Europe.

As uniformity in pension provisions across Europe, for the moment at least, remains some distance away, this study contains detailed characteristics of pension schemes in 21 countries, highlighting key differences, as well as regulatory and taxation requirements. And, as pensions are often the subject of intensive negotiation in transactions, the Guide can help by providing a unique overview of the present 'market standard' regarding pensions, both on a pan-European level and within specific jurisdictions.

"Only CMS, with our unmatched footprint across Europe and market-leading position, could pull together such a detailed document," says Bernd Roock, Head of the CMS Employment & Pensions Practice. "More and more clients are looking beyond their local markets for business opportunities. Our guide helps bring together all the different pension regulations into a useful reference guide for anyone interested in pensions anywhere in Europe."

The 72-page guide provides a chapter for each of the 21 countries (full list below), each authored by CMS experts based in the local jurisdiction with extensive experience of local pension regulations. The CMS International Guide to Pensions is available by contacting CMS via www.cmslegal.com.



The 21 countries covered in the guide are: Austria, Belgium, Bosnia and Herzegovina, Bulgaria, China, Croatia, Czech Republic, France, Germany, Hungary, Italy, The Netherlands, Poland, Romania, Russia, Serbia, Slovakia, Spain, Switzerland, Ukraine and the United Kingdom.

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CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 28 jurisdictions with 56 offices in Western and Central Europe and beyond.

The CMS nine member firms are: CMS Adonnino Ascoli & Cavasola Scamoni (Italy); CMS Albiñana & Suárez de Lezo (Spain); CMS Bureau Francis Lefebvre (France); CMS Cameron McKenna LLP (UK); CMS DeBacker (Belgium); CMS Derks Star Busmann (Netherlands); CMS von Erlach Henrici Ltd. (Switzerland); CMS Hasche Sigle (Germany); and CMS Reich-Rohrwig Hainz (Austria).

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