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CMS Infrastructure & Project Finance Group publishes Guide to *PPP in Europe*

Prospects looking good for public private partnerships

Frankfurt/Main – The CMS Infrastructure & Project Finance Group has published its third-edition Guide to *PPP in Europe*, which for the first time also sheds light on the situation in Western Europe. The Guide provides a comprehensive overview of the current conditions for public private partnerships (PPP) in Germany and 20 other European countries. Expert contributors describe the approach adopted by each government, the relevant legal framework and the key financing conditions from a practical viewpoint. The repercussions of the financial crisis are also dealt with and an assessment of future market trends given.

Public private partnerships in the form of operator models, PPP and other structured joint ventures have shown themselves to be a positive economic contributor in each of the 21 countries reviewed in the Guide. While different governments use a variety of methods for delivering the totality of their infrastructure requirements, they are all subject to economic constraints that make PPP a very attractive option for the public sector, investors and financial institutions into the future.

Dr Christian Scherer-Leydecker, a member of the Infrastructure & Project Finance Group and partner at CMS Hasche Sigle, says he “remains optimistic across Europe”

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Belgrade, Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 27 jurisdictions with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,400 lawyers and is headquartered in Frankfurt/Main, Germany.

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regarding the future for PPP and comparable forms of cooperation, because they "make a valuable contribution towards more efficient and sustainable ways of performing public sector tasks and reducing the substantial backlog of infrastructure investment."

"More and more investors and construction firms are looking beyond their local markets for development and investment opportunities," explains Scherer-Leydecker. "Our Guide helps bring together all the different approaches and sets itself apart from other publications in this field by adopting a consistent approach that focuses on the legal structure. It is a useful reference guide for anyone interested in PPP anywhere in Europe."

The Guide provides a chapter for each of the 21 countries, each authored by CMS experts based in the local jurisdiction with extensive experience of local market conditions. It will be useful for anyone interested in PPP in their own country, as well as investors exploring PPP investment opportunities across Europe.

The 21 countries covered in the *PPP in Europe* Guide are: Austria, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, France, Germany, Hungary, Italy, The Netherlands, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Spain, Switzerland, Ukraine and the United Kingdom.

The Guide is available free of charge: www.cmslegal.com/PPP

The CMS Infrastructure & Project Finance Group comprises proven experts from all the major CMS locations, giving it the capacity to advise on complex PPP projects and project financing in almost every European jurisdiction. International projects are handled by multi-location teams. An ongoing exchange of expertise and joint training

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form the foundation for dependable legal advice and practical solutions. Past and present projects worked on in Germany include motorways and national roads, prisons, schools, administrative buildings, hospitals and power stations.

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