

Our Real Estate Capability at your Service

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Introduction

We are over 800 qualified lawyers working in real estate, spanning 43 countries and 74 cities. The CMS Real Estate practice is the largest real estate specialist team in Europe and one of the biggest worldwide.

Clients are at the heart of our business; we put you first.

Our emphasis is not just on being great technical lawyers but also on understanding our clients and their business; you and what makes you special; building strong relationships with you; and bringing you our knowledge and experience.

We have been active in real estate in our markets for decades, so we understand the culture, the economic context, the local legal context and the history. Many of our colleagues have worked in-house or on secondments to clients to further develop their knowledge of the real estate sector. We know it inside out. That is why we are known for being strong on execution and providing concise, commercial and pragmatic advice.

Most of us focus full time on real estate and construction and serve a client base of developers, owners, occupiers, construction consortia, asset managers and investors, among others across all asset classes.

CMS has the largest real estate teams across three major European jurisdictions – the UK, France and Germany – and is the largest real estate specialist team in Europe and one of the biggest worldwide.

We work efficiently both locally and internationally because we know each other: we meet face-to-face, connect regularly, work on shared matters, train together and adhere to the same standards, templates and processes, including project management. That makes it easy to deploy multidisciplinary teams – including funds, construction, development, planning, corporate, banking, tax and insolvency specialists, or even notaries where it is allowed – with the simplicity of a single point of contact, even at multinational level.

You will find out more about the great things we do for our clients on the following pages of this guide. Feel free to get in touch with the local contacts for specific country requests and please do not hesitate to contact us if you have any questions or would like to receive more information.

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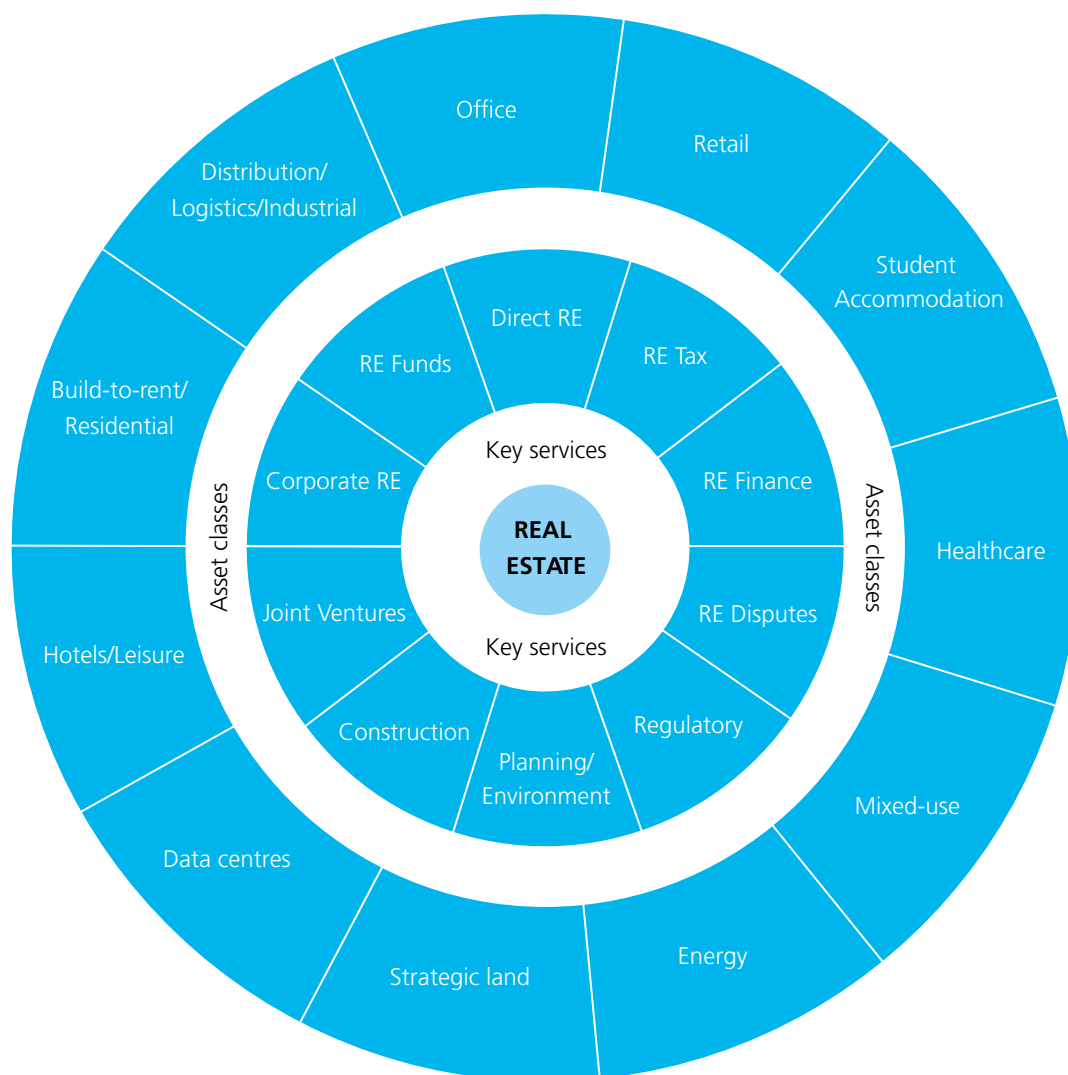
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Service tailored to your world



Real Estate at CMS

» #1 Real Estate: Europe

*The Lawyer Global 50
2018 & 2019*

» #1 Real Estate: Europe

*The Lawyer Global 200
Report 2018*

» Energy & Infrastructure Team of the Year

Legal Business Awards 2017

800+

real estate lawyers globally

200+

construction lawyers globally

THE LARGEST REAL ESTATE TEAM IN EUROPE

24

**Band 1 rankings across real estate
& construction sector categories in
Legal 500 and Chambers globally**

ACT FOR OVER HALF OF THE TOP 100 REAL ESTATE INVESTORS



Albania

Facts and figures



Located in Tirana



1 real estate partner
and 2 lawyers



Languages: English, Italian
and Albanian

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Recent work highlights

Construction and development

- Advised the Municipality of Tirana on preparing and tendering the construction of a new public transport terminal under DBFOT concession contract with a value of approximately EUR 40m.
- Advised the Ministry of Infrastructure of the Republic of Kosovo during each and every pre-tender, tender and pre-construction phase of the Prishtine – Hani i Elezit Motorway Project (relating to a motorway of 60km in length), with a value of approximately EUR 600m.
- Advised Serenissima Costruzioni S.p.A. in relation to legal and tax matters for the construction of a EUR 40m Fier by-pass motorway of 22km in length, using the FIDIC conditions of contract for construction.

Investment and disposal

- Advised a major Italian energy trading company on its investments related to the construction and development of several hydropower plants in Albania under BOT concession contracts.

Financing

- Advised International Finance Corporation (IFC) on its financing and participation in an Albanian-based company which focuses on the construction and development of hydropower plant projects.
- Advised EBRD on the financing of UKT, the Albanian public water company, for a total value of over EUR 30m.



Angola

Recent work highlights

- Full scope advice to real estate developers in the negotiation and execution of contractual package for implementation of a residential real estate project.
- Assisted the Angolan subsidiary of the Swedish based international group Crown Energy AB, in the sale of a building complex to the Angolan state.
- Assisted a Brazilian Building Company in the negotiation and execution of the promissory sale agreements of 12 apartments.
- Assisted a Client with purchase of a warehouse in a retail park.
- Assisted a Client on the construction, development, implementation, and permits for a residential building in Lobito, Benguela Province.
- Assisted a multilateral institution in the acquisition of a property and set up of its head office in Luanda
- Assisted a BIG 4 consultancy firm in the acquisition of a property and set up of its head office in Luanda.

Facts and figures



Located in Luanda



1 partner, 1 counsel
and 1 associate



Languages: Portuguese
and English

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Austria

Facts and figures



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Recent work highlights

Planning and environmental

- Advised on construction and planning law issues in respect of the new project RWA Campus, a real estate development project in lower Austria.
- Assisted GLOBOPHARM Pharmazeutische Produktions-und Handelsgesellschaft mbH in connection with a new real estate development project in Vienna from construction and planning law aspects.
- Assisted Church Rectorate St. Karl Borromäus & Verein der Freunde und Gönner der Wiener Karlskirche in connection with construction, re-dedication and planning legal issues in respect of "Karlskirche Wien" and surrounding areas.

Construction and development

- Advised the Swiss and Austrian planning consortium on the construction tunneling project Brenner Basis Tunnel.
- Advised on various construction law matters in connection with the refurbishment and resettlement of the Austrian Parliament. Advised IES Immobilien Projektentwicklung GmbH on one of the biggest residential real estate development projects in Vienna.
- Advised on construction law matters in connection with the hospital project Krankenhaus Nord in Vienna.

Investment and disposal

- Advised an Austrian investor regarding the forward purchase of a hotel project in Tyrol.

- Advised BNP Paribas REIM on the acquisition of Inno Plaza, an office building in Vienna, by way of a forward purchase from the Austrian developers S+B Gruppe AG and List Group.
- Advised a German investor regarding the forward purchase of an office building in Vienna.

Managers and occupiers

- Advised several international luxury brands regarding the establishment of flagship stores in Austria.
- Advised two Tyrolian hotels on several construction and refurbishment law issues.
- Advised the asset management of an worldwide acting international insurance company regarding its Austrian assets.

Financing

- Advised the lender, a consortium led by HYPO NOE Landesbank für Niederösterreich und Wien AG, on the syndicated financing for the construction of the office building Austro Tower in Vienna. The sponsor is an Austrian real estate developer group.
- Advised the client as a consortium manager in the financing of the Campus, the new headquarters of Erste Group Bank AG.
- Advised the client on the construction financing of a five-star hotel in Vienna.
- Advised Erste Group Bank AG on the financing of a EUR 100m+ portfolio of shopping centres.
- Advised on the financing of the acquisition of Austria Campus. Advised Münchener Hypothekbank on the financing of a logistic centre.



Belgium

Recent work highlights

Planning and environmental

- Advised Klépierre on the extension of its Louvain-La-Neuve shopping mall.
- Advised a local authority on the conversion of a hospital site into residential accommodation.

Construction and development

- Advised Unibail Rodamco and the winning consortium on the EUR 550m redevelopment of the Heysel site (Project NEO) as a mixed use project comprising a shopping mall, 590 housing units, two day nurseries, 3,500m² offices, a retirement home, 112,000m² dedicated to indoor and outdoor leisure and 30 restaurants.
- Assisted the European Commission in the re-construction of the future larger office building of the Commission in Brussels CBD (190,000 square meters).
- Assisted a major UK asset manager in relation to the refurbishment of an office property located in the European center of Brussels.
- Assisted several owners and operators in the negotiation of build-to-suit agreements regarding notably warehouses, hotel project and offices.

Investment and disposal

- Advised Savills, Mora Bank and other funds on the acquisition and disposal of several office buildings in Brussels.
- Advised Fidentia Real Estate in the acquisition in the form of an asset deal of Besix's head office in Brussels.
- Assisted Fidentia Real Estate Investment in the acquisition from ImmoBel of a 50% stake in the Mobius 2 project in the Brussels Northern District.
- Assisted a Belgian retail investment fund in several retail acquisitions in high streets in Brussels, Antwerp and Gent.

- Advised a major US coworking company in the entering of the Brussels market with the negotiation and conclusion of several major transactions for long-term occupation in Brussels.
- Assisted Axus in the sale of the Belgian headquarters of ALD, SocGen's car leasing subsidiary, to high net worth private investors led by French developer Bouygues Immobilier.
- Assisted a leading European asset manager in the acquisition of premium office building in Brussels.

Managers and occupiers

- Advised M&G Real Estate, Savills, Honeywell, CBRE Global Investors and other funds and private investors on asset management related matters.
- Acted for a number of occupiers (Amlin, AMP, Beline, Calzedonia, El Ganso, Elli Lilly, Hard Rock Café, Logica, Sergeant Major, Statoil, Siemens) in the (re)negotiation of occupancy agreements.

Financing

- Assisted on the acquisition of the Square de Meeûs building by Hana Genii, a structure comprising two Korean investment funds with Korean institutional investors behind them.
- Advised Helaba on the EUR 130m financing of the "Covent Garden" office building by Hannover Leasing and a Chinese partner.
- Advised Société Générale in the EUR 380m acquisition by a Korean fund of the Belgian Ministry of Foreign Affairs owned by Belgian REIT Cofinimmo since 2004.
- Advised MünchenerHyp on the EUR 27m financing of the acquisition of the "South City" building by Real I.S.

Facts and figures



Located in Brussels and Antwerp



5 real estate partners and counsels and 13 lawyers



Languages: Dutch, English, French

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Bosnia and Herzegovina

Facts and figures



Located in Sarajevo



13 team members



Languages: Bosnian, Croatian, Serbian, English, German, Slovenian and Swedish

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Recent work highlights

Construction and development

- Advised Finish Fund for Industrial Cooperation Ltd a prominent group of companies on the establishment of a JV with a major steel producer in BiH Mittal Steel and City of Zenica (includes various regulatory and corporate advice) (Winner of the award Deal of the year 2018 CEE Legal Matters).
- Advised Dogs Trust (UK), on real estate, corporate and regulatory matters regarding construction of the first rehoming centre.
- Advised PCC SE on various matters regarding the construction of the first of three small hydro power plants.

Planning and environmental

- Advised European Energy A/S on real estate regulatory matters regarding using of the concession rights, and on building on private land in order to find the most suitable solution in accordance with the local laws and regulations as well as drafting and negotiation of the land lease.
- Advised a group of companies on the establishment of a JV (a renewable energy power plant) with a major steel producer in BiH (includes various regulatory and corporate advice) in connection with the building of renewable power plant.
- Advised the EBRD on all aspects of the financing of the Regional Energy Efficiency Programme, including regulatory framework, project structuring, drafting model transactional documentation, model tender documentation etc.

Financing

- Advised the European Fund for Southeast Europe on several projects regarding loans to local banks as well as microcredit organizations.
- Advised EBRD on the project financing of construction of residential complex in Bosnia and Herzegovina.
- Acted for the EBRD on numerous financings granted to local companies for the purpose of production facilities and premises expansion (acquisitions and construction).

Investment and disposal

- Advised Vestas on their ongoing renewable energy project regarding supply and construction of wind power plants in Bosnia and Herzegovina. The project is important to the local renewable energy system.
- Advised a UK group of companies on planned expansion investments into Bosnia and Herzegovina through acquisition of major production facilities consisting of both real estate and movables assets.
- Advised Heta Asset Resolution AG on sale of real property as part of bankruptcy proceedings over the debtor.

Managers and occupiers

- Advised a leading hotel management company, on corporate, general business, employment, competition and other matters in relation to their activities in Bosnia and Herzegovina regarding three hotels to be operated by Interstate in Sarajevo.
- Advised Hypo Alpe Adria Group regarding temporary management (including all general real estate matters) over one of the biggest shopping centres in Bosnia and Herzegovina based on the awarded custody as part of the enforcement procedure.



Brazil

Recent work highlights

- Advised Balmoral Offshore Engineering on the acquisition of land in the state of Espírito Santo, Brazil for the construction of a plant for the manufacture of buoyancy devices for the offshore oil and gas industry, as well as Advised on environmental permitting requirements.
- Advised MRP International on its entry into the Brazilian market, including regulation of the Porto Maravilha urban redevelopment project in Rio de Janeiro, and on its joint venture with the Trump Organization for the high-profile Trump Towers Rio project, one of the largest commercial property developments in Latin America.
- Advised Estee Lauder S.A. (Cela Cosméticos S.A.) on the construction, development, implementation, and permits for its new cosmetics distribution centre for Chile, Argentina, Brazil, and Peru.
- A German company on the acquisition of residential real estate in the state of Ceará, Brazil.
- Advised Modulex on planning permission requirements for changes to signage and monoliths at its client's industrial facilities in Brazil.
- Advised a German manufacturer on the transfer of a manufacturing facility in connection with the sale of its consumer hygiene products business.
- Advised Aviagen in conducting due diligence relating to agricultural premises to be acquired together with a Brazilian chicken business.

Facts and figures



Located in Rio de Janeiro



1 real estate partner
and 1 lawyer



Languages: Portuguese, English,
French and Spanish

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Bulgaria

Facts and figures



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Recent work highlights

Planning and environmental

- Supported M + W Group in preparation for their bid regarding the construction of the largest waste-to-energy facility in Bulgaria.
- Advised a client on real estate matters regarding the development of a shopping mall in the city of Sofia and on the first sale of an office building in Bulgaria.

Construction and development

- Advised Kaolin AD on the agreement relating to the construction of a production unit.
- Advised Swietelsky, a leading Austrian construction company, on issues related to the construction of railroad segments in Bulgaria.
- Advised Robul Bulgaria on a real estate acquisition deal, including support on the preliminary agreement, due diligence of real estate and final real estate transaction.

Investment and disposal

- Advised Revetas on the establishment of two SPVs, the sale of a logistics project, the amendment of an existing financing as well as the partial repayment thereof, the regulation of the horizontal condominium relation in a logistics and office real estate project.
- Advised Europa Capital on the sale of Mall of Sofia, a 23,600m² shopping centre with 10,400m² of office space, to GTC.
- Tishman International Management on the sale of its real estate office development.

- Advised Austrian Private Equity Funds on the sale of the 75,000m² office building Megapark.

Managers and occupiers

- Advised SKF Motion Technologies | on ongoing legal matters, including lease agreements, corporate, real estate, commercial matters.
- Advised Ocado Technology on a long-term lease agreement.
- Advised an Austrian steel trader on drafting and negotiation of lease agreements in relation to logistic and storage premises.
- Advised a GTC affiliate company, developing a two-phased office project in Sofia with a total gross leasable area of c. 32,000m², on the negotiation of a lease agreement with an anchor tenant.
- Advised Tesla, on bringing their charging stations lease documentation in compliance with Bulgarian law and on all related permitting and registration matters.

Financing

- Advised UniCredit Bank Austria on the restructuring of a real estate financing in Bulgaria.
- Advised OTP Bank / DSK Bank on the refinancing of two shopping malls including structuring, due diligence, new finance documents, signing and closing.
- Advised UniCredit S.p.A. / UniCredit Bulbank on the restructuring of a EUR 116m real estate financing, tax and corporate restructuring, debt deleveraging, new development, amendment and restatement of facilities agreement and new security package.



Chile

Recent work highlights

- Advised Rezekpa Inmobiliaria on the development of real estate projects, property acquisitions, property title investigations, procurement of building permits, drafting of the co-ownership regulation, drafting of the model Promise to Purchase agreements, and the subsequent sale of various kinds of real estate, such as warehouse facilities, apartment buildings, and office space.
- Advised Aki KB Minibogedas SpA on various self-storage center projects, participating in the complete execution of each. Also advises on all matters regarding local permits for project construction.
- Advised Sura Asset Management, a company specialized in savings and investment, with presence in Chile, Colombia, El Salvador, Peru, Mexico and Uruguay; on a due diligence for office lease agreements, building permits, building contracts, property co-ownership law, among others, to purchase three buildings in La Condes, Santiago.
- Advised the Chilean subsidiary of Banco Santander, the largest financial group in Spain on the development of the Work café project throughout the country, including property title investigations, permit application, draft and project review, working together with multidisciplinary team, architects, constructors and engineers.
- Advised Ferrocarril Antofagasta Bolivia, subsidiary of Antofagasta Minerals on the regularisation and updating of its title deeds and railway concessions, as well as on the reengineering of the use of railway lands. We also advised on the development of a 48-hectare project in Antofagasta, northern Chile, on the release and clearing of encumbrances, land use change of development of a master plan for said real estate.
- Advised Instituto Hebreo on land acquisition for the construction of the new Israelite school and stadium, providing general advice to the Israelite community in Santiago, regarding real estate projects, temples, community centres and nursing homes. Also advised on the Impact Assessment of the Urban Transportation System (EISTU) in relation to the real estate occupancy rate/percentage of real estate occupancy.
- Advised Nevasa, one of the top five non-banking financial products and services group in Chile on due diligence and contracts required for financing authorisation for developing projects.
- Advised Unilever Chile on the regularisation of all its industrial plants, both for its buildings and for water rights. We also aided our client in reducing the consumption of potable water in production processes for its industrial plant, as a part of its sustainability initiatives.

Facts and figures



Located in Santiago de Chile



1 real estate partner
and 3 lawyers



Languages: Spanish and English

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China

Facts and figures



Located in Beijing, Shanghai and Hong Kong



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Recent work highlights

Planning and environmental

- Advised a German wind tunnel engineering company on planning and engineering of a wind tunnel for a top-tier technical university in Shanghai.
- Advised a German automotive supplier on the planning and development of an R&D centre in Shanghai.

Construction and development

- Advised a world-leading sports car maker on the construction of a driving experience centre in Shanghai.
- Advised a well-known supplier of equipment and services to packaging and label manufacturers on construction contracts for its plant in Changzhou.
- Advised an international group s on construction contracts for its plant in Kunshan.
- Advised a leading architect UK firm for the proposed tender for a design construction project in respect of a large-size Eden style visitor destination project in China.

Investment and disposal

- Advised Asian investors on their outbound acquisitions into the UK property market.
- Advised China Resources Land on the joint venture to purchase 20 Gresham Street for GBP 312m.
- Advised Cheung Kei Group on the purchase of 20 Canada Square for GBP 410m.
- Advised BCDH on the purchase of 30 Crown Place for GBP 210m.
- Advised Kingboard Chemical on the purchase of Moor Place for GBP 271m.

- Advised R&F Group on the purchase of Vauxhall Square, Nine Elms Square and One Nine Elms for over GBP 1bn.
- Advised Far East Consortium on the Northern Gateway redevelopment (GDV over GBP 2bn).
- Advised Cindat Capital on Qhotel Portfolio for GBP 525m and Project Ice for GBP 615m.
- Advised a world-leading producer of fibre products on the acquisition of land use rights and construction of factory buildings in Hangzhou.
- Advised a German machinery company on sales of the granted land use rights and factory buildings in Shanghai to a Chinese development company.
- Advised a hardware manufacturer headquartered in Germany on various real estate issues during the acquisition of an asset in China.

Managers and occupiers

- Advised a sports car maker on the build to lease structure for its dealer shops in China.
- Advised a global optics and optoelectronics manufacturer on the build-to-lease structure for its Chinese headquarters in Shanghai.
- Advised a French rubber design and production company on drafting, negotiations and signing of the lease agreement for its manufacturing plant in Suzhou.

Financing

- Advised a global automotive components manufacturer on the construction and lease of a production base in Nanjing and on the project financing structure.
- Advised a German development company on project financing for investment in major manufacturing companies in China.



Colombia

Recent work highlights

- Advised Plaza La Serrezuela on almost all legal aspects of construction of La Serrezuela and in every aspect of the project including its funding matters.
- Advised various landowners in the area Ciudad Lagos de Torca and the owners of the section of land with the best commercial potential and Universidad el Rosario. Through an alliance with Kapital Financial Services the Firm is designing the legal and financial structure required to obtain the optimal development of Clients' properties.
- Advised Círculo de Viajes Universal on the analysis of various real estate investment projects, including the purchase of 51% of one of the most luxurious spa centres in Bogotá, Colombia.
- Advised Cámara de Comercio de Bogotá, Corferias and FONTUR on the planning and structuring of a project to develop the International Convention Centre of Bogotá (Ágora), one of the most advanced convention centres in Latin America.
- Advised the National Government (Virgilio Barco Vargas National Real Estate Agency) on the renovation project of the National Administrative Center. This is one of the top five largest scale infrastructure projects in terms of investment on Bogota.

- Advised Circulo de Viajes Universal in the structuration and execution of a real estate housing complex project.
- Advised Edificio 593 in the acquisition of land and in the preparation of all contracts related to the construction of the project, an exclusive property located in one of the most reputed sectors of Bogota.
- Advised Bastión Luxury Hotel in the development of a comprehensive reform of a trust agreement and performed a detailed study of the chain of title of the premises, owners, restrictions and liens on the real estates used in the development of this project.
- Advised Sala Logística de las Américas in the bidding process for the concession of the Convention Centre in Cartagena, together with Concreto and GHL. The Firm obtained a 10-year concession of the centre for the Client.
- Advised the investment vehicle of Banco de Chile conglomerate regarding the first investment made by one of its real estate private funds for the development of an important real estate project.

Facts and figures



Located in Bogotá



2 real estate partners
and 4 lawyers



Languages: English, Spanish,
German and French

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Croatia

Facts and figures



Located in Zagreb



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Recent work highlights

Planning and environmental

- Advised Grupa Azoty S.A. in the intended acquisition of the Croatian leader in manufacturing agricultural fertilizers, by providing a thorough memo on the economical, regulatory, legal and environmental background relevant for the potential acquisition and full-blown due diligence, reviewing environment, real estate, corporate, commercial, material agreements, banking and finance, employment, and litigation matters.
- Advised Ecowind, a leading Austrian wind energy company, in the acquisition of two wind farm targets.

Construction and development

- Advised a client in business of world-class olive oil production, in the acquisition of agricultural property of significant size by covering a variety of issues, including reviews of contracts, agreements, project documentation, water and other permits.
- Advised Bauhaus in the one-stop-shop mode, with emphasis on real estate, contractions, transaction, employment and competition areas, including the client's expansion of retail premises and the purchase support for the additional property.

Investment and disposal

- Advised a multinational oil and gas company in a potential purchase of a Croatian gas and oil retailer chain, with significant real estate aspects to the potential transaction.

Managers and occupiers

- Advised Immofinanz in the purchase of five shopping centres in Croatia and Slovenia, with full-scope due diligence – focusing on real estate matters, negotiation, transaction and tax structuring support.
- Advised Patrizia, former Rockspring, in their management of a real estate portfolio, including lease, construction and use of the real estate aspects.

Financing

- Advised the European Investment Bank with a loan granted for the expansion of the Dubrovnik Airport.
- Advised The European Investment Bank (EIB) on a EUR 25m senior/corporate loan financing intended for the modernization and development of the existing facilities and infrastructures of the camping site in Istra, with extensive real estate due diligence.



Czech Republic

Recent work highlights

Construction and development

- Advised Arca Capital and Nova Real Estate on joint venture development and forward purchase of logistic assets with Panattoni Europe, major developer of industrial premises, and establishment of a joint venture for development logistics assets in Poland.
- Advised Flow East in entering into a contract for works for a major mixed-use development project being constructed in Václavské náměstí in centre of Prague. Including property draft contract for lender for the construction company and negotiation of the contract with the final bidder.
- Advised CSPP Group on the construction contracts for Retail Park Písek project, including support of the client during the tender for the construction company, negotiating the turn-key construction contracts and the construction processes.

Investment and disposal

- Advised Deka Immobilien on its EUR 460m acquisition of a Czech logistics portfolio from the CTP Group. The portfolio includes 36 modern buildings with a total leasable area of approximately 430,000m². This was the biggest transaction on the real estate market in 2018.
- Advised Allianz and VGP on the acquisition of several new logistics properties in Austria, Romania and Spain. CMS Prague was responsible for delivering the work streams on the SPA and coordinating the remaining work streams with colleagues from Germany, Luxembourg, Austria, Spain, Romania, Italy and Netherlands.
- Advised REICO on the acquisition of an office building in Prague.

- Advised Deka Immobilien on the acquisition of the prestigious site “The Park” in Prague. “The Park” is a state-of-the-art complex consisting of 12 office buildings built between 2003 and 2008 in an attractive campus-style formation. It was the largest ever office transaction in the Czech Republic.
- Advised Deka Immobilien on the sale of 27,500m² Lighthouse office towers to Star Capital. The property situated on the banks of Vltava comprises two separate stand-alone buildings joined at underground parking level.
- Advised Karimpol on the sale of the Greenline building in Prague. Building with 15,500m² is in the heart of the Pankrác business district and the value of the deal is estimated to approx. EUR 500m. The Greenline is home to tenants such as SCS Software, Huawei Technologies, Nordic Telecom 5G a Kia Motors Czech.

Managers and occupiers

- Advised multiple clients, including Deka Immobilien, Goodman, Redside and Standard Life Aberdeen, on leasing matters related to their property portfolio in the Czech Republic.

Financing

- Advised Raiffeisen Bank International on a successful financing, in connection with the cross-border acquisition of a logistics portfolio by the Czech head-quartered logistics giant, P3, from CA Immobilien Anlagen AG.
- Advised UniCredit on the financing of the acquisition of 80,000m² Waltrovka office complex in Prague. The buildings are leased to a range of tenants including Johnson & Johnson, Oracle, Sberbank, Strabag, Amrest, and Astra Zeneca. This was the largest real estate deal in the Czech Republic in H1, 2019.
- Advised Bluehouse Capital on the (re) financing of its investment in Centrum Karviná s.r.o., which operates a shopping mall in Karviná, provided by Česká spořitelna, a.s.

Facts and figures



Located in Prague



2 real estate partners
and 13 lawyers



Languages: Czech, English
and German

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England and Wales

Facts and figures



Located in London, Bristol, Sheffield, Liverpool and Manchester



79 real estate partners and 217 lawyers



Languages: English, French, German and Spanish

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Recent work highlights

Planning and environmental

- Advised Heathrow West (part of The Arora Group) on all the planning aspects in relation to the Northwest Runway expansion for Heathrow Airport. It is one of the largest and highest profile planning projects of this generation.
- Advised Quintain to provide planning advice for its strategic regeneration of Wembley Park. It comprises 1.4m sq ft of development over three sites including affordable and private rented sector residential units and 900,000 sq ft of mixed-use development on the Stadium Retail Park. It is the UK's largest build-to-rent development.

Construction and development

- Acted as advisers to Public Sector Pension Investment Board ('PSP') and QuadReal Property Group Limited Partnership ('QR') in respect of a 75% investment in a Joint Venture with Unibail Rodamco Westfield for the long lease and development of a major build to rent scheme adjacent to the Westfield Shopping Centre, Stratford comprising over 1,200 high-end residential units, communal areas, leisure facilities and a retail unit.
- Advised HB Reavis on the acquisition and the construction of the right to build over Farringdon West Crossrail station, and subsequent procurement of a major mixed-use development at the site, comprising offices, retail at ground and basement levels, set above the new Elizabeth Line (Crossrail). HB Reavis has the largest development pipeline in Europe.

Investment and disposal

- Advised longstanding client Vita on its landmark GBP 600m portfolio sale of "Vita Student" assets to DWS's real estate funds. The portfolio comprises a total of 3,198 beds in Manchester, Glasgow, Edinburgh, Leeds, Birmingham and Newcastle.
- Advised Brockton Everlast on significant purchases totalling in excess of GBP 400m; Waterside House which is M&S's new HQ.
- Advised Malaysian pension fund Kumpulan Wang Persaraan (KWP) on the GBP c140m acquisition of 100 Cheapside, EC2.
- Advised long-standing client Columbia Threadneedle on the sale of Croxley Park business park for GBP 400m.
- Advised the real estate investment manager DTZ Investors, in partnership with co-living developer The Collective, on the structuring, launch of and first acquisition for the world's first fund to buy and build co-living accommodation in London.

Managers and occupiers

- Advised AXA IM Real Assets on various pre-lettings for the 22 Bishopsgate office building which will provide c1.3m sq ft of office space and 43,000 sq ft of retail and leisure outlets.
- Acted for WeWork across the UK on various deals, including 133 Houndsditch in London and 99 Queen Victoria Street, London and Brindleyplace in Birmingham – this was the largest letting deal in Birmingham in 2019.
- Acted for Google on its acquisition of office space across London including pursuant to pre-let agreements and self-build arrangements.

Financing

- Advised Mountpark the leading logistics property company, on the c.GBP 150m refinancing of a portfolio of newly developed logistics assets in the UK, Ireland and Spain from Nuveen Real Estate.
- Advised Aviva Investors on a GBP 136m financing in relation to a portfolio of mixed-use assets in Central London.



France

Recent work highlights

Investment and disposal

- Advising Deka Immobilien on the acquisition of a newly refurbished building of 21,000m² by way of a share deal in the Paris CBD from JP Morgan.
- Advised Amundi Immobilier for the acquisition from Abu Dhabi Investment Authority (Adia) of a mixed-use real estate asset portfolio of retail, office and residential properties in Lyon called “Rue de la République – Grolée – Carnot”.

Managers and occupiers

- Advised Whirlpool on the negotiation with Gazeley, an investor and developer of logistics warehouses and distribution parks, of the new lease for a 40,482m² logistics warehouse located in Combs-la-Ville.
- Advised Gaumont on the drafting and the negotiation of the commercial lease agreement of a building on the Champs Elysees in Paris to a very famous retailer so as to create an events flagship store around culture and cinema.

Construction and development

- Advised Financière du Grand Palais and Alliance Terres Rares on the sale off plan to CIPAV of an office and retail building in Paris, place Saint Augustin of a 2,500m² located Paris.
- Advised Opalia on the project management contract for the construction of a new stadium in Nîmes together with a 82.000m² mixed use development project.
- Advised Arlenxco for the engineering and construction contracts for the extension of a plant.

Planning and environmental

- Advised LBO FRANCE on the development project of 300,000m² (residential, commercial and public equipment program) in the suburbs of Paris, also involving the environmental and planning permission, financing of the public equipment and the amendment of the town planning documents.
- Advised Carlyle on the development project of a 24,000m² office building in Saint-Lazare railway station, including the acquisition of the property and planning and environmental application.

Structuring

- Advised Nexity SA, the leading real estate developer in France, and Harvestate AM on the exclusive partnership launch of the TERRAE OPTIMAE 1 land development fund.
- Advised Amundi Immobilier on the post-acquisition restructuring, including the liquidation of a regulated fund, of the “Mosaic Parcs” portfolio, consisting in 52 buildings of mixed use (office/activity) in the Paris region, further to its acquisition from AEW.

Financing

- Advised UBS Real Estate, on the financing from ING together with the acquisition of a portfolio of luxury retail shops located in Paris.
- Advised Crédit Suisse Real Estate on the financing from La Banque Postale together with the acquisition of an office building located in the Grand Paris from Commerz Real.
- Advised MEAG on the financing from Berlin Hyp together with the acquisition of a prime real estate asset located in Lyon purchased as a sale and leaseback transaction from BNP Paribas Real Estate.

Facts and figures



Located in Paris, Lyon and Strasbourg



10 real estate partners and 40 lawyers



Languages: French, English, German

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Germany

Facts and figures



Located in Berlin, Cologne, Duesseldorf, Frankfurt, Hamburg, Leipzig, Munich and Stuttgart



29 real estate partners and 65 lawyers



Languages: German, Croatian, Czech, Dutch, English, French, Greek, Italian, Polish, Russian, Spanish and Swedish

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Recent work highlights

Investment and disposal

- Advised Commerz Real on the acquisition of the 'Millennium portfolio' from Generali Lebensversicherung. The portfolio comprises 49 office, residential and retail properties with a total rental area of over 352,000m² at central locations in German cities.
- Advised Invesco Real Estate on the acquisition of Frankfurt office complex 'Die Welle'.
- Advised Peakside and Partners Group on the acquisition of a majority of the 'Omega-Portfolio'. The portfolio comprises 30 commercial real estate assets, located in Germany, France and the Netherlands.

Managers and occupiers

- Advised Unilever Deutschland on premature end of lease for Unilever building in Hamburg (leased area approx. 20,000m²) and the lease of new office areas in the context of a project area (leased area approx. 5,000m²) including handover to the subsequent tenant Xing SE.
- Advised Tesla on rental matters regarding the expansion in Germany including litigation issues.

Construction and development

- Advised InfraLeuna on conclusion of the contract for the planning and construction of the new combined gas and steam power plant for chemical site Leuna.
- Advised Cube Real Estate on planning and construction contracts for the development of several student housing projects in Frankfurt, Düsseldorf, Oestrich-Winkel and Leverkusen.

Planning and environmental

- Advised MG Real Estate on the planning and development of a new logistics and industrial park together with a new urban district (redevelopment of the former NATO base) on a total area of 870 hectares.
- Advised TransnetBW in public procurement procedures on the preparation and implementation of nearly all public procurement procedures relating to the new build of the SuedLink track to be constructed by TransnetBW in cooperation with TenneT TSO, in particular to procure underground cables and converters, project management services and planning services. This is a central project relating to the turnaround in energy policy. The contract value for the project is a ten-digit figure.
- Advised Hansestadt Hamburg in the planning approval procedure for the district heating system connection west. The pipeline is a central component of the New Generation Concept Heat for the City of Hamburg. It crosses under the Elbe river by means of an accessible tunnel and runs via Othmarschen to Bahrenfeld to the integration point in the central district heating network.

Financing

- Advised a German pension fund on the financing of Frankfurt 'FOUR' high-rise complex. The four towers under construction have each been independently financed, including the relevant part of the shared base building. Total investment in the project amounts to more than a billion euros.
- Advised Hines on the financing of the acquisition of the 'Karlshoehe portfolio' in Stuttgart, Germany, with a financing volume of more than EUR 300m.



Hungary

Recent work highlights

Construction and development

- Advised Goodman on the development of the largest, multi-billion-forint greenfield logistics facility in Hungary.
- Advised Pepkor Ingatlan Kft. (subsidiary of Pepco Hungary Kft.) on the planned development of Pepco's new regional distribution centre in Gyál-Hungary (approximately 100,000m² warehouse area).
- Advised a major German OEM on all issues concerning greenfield developments, including real estate (potential expropriation, construction permits, site acquisition, etc.), foreign investments and state aid law, corporate structure and tax.

Investment and disposal

- Advised Atenor on the acquisition and lease agreements of a 19,000m² of land on the main road corridors in Budapest connecting the city centre to the airport and disposal of several of the "Váci Greens" office buildings.
- Advised Futureal on the sale of Corvin office portfolio to OTP Group.
- Advised Torony Real Estate Investment Fund (managed by Diófa Alapkezelő) on the acquisition of the Alkotás Point office Building in Buda.

- Advised Bluehouse Capital on the sale of an office building in Buda as an asset deal.
- Advised a US private equity firm on the disposal of one of the largest shopping centres in Hungary.

Financing

- Advised Hypo Noe Landesbank AG on the financing of 36 small shopping centres located in the countryside of Hungary.
- Advised MHB Bank on a complex, large volume matter, on the financing of Mammut Shopping Mall in Budapest.
- Advised Sberbank on a high-value property financing matter, the so-called Project Atrium financing, which is one of the most effective office buildings in Budapest.
- Advised Erste Bank Hungary on the financing of Futureal's two office developments (Corvin 5 office park). The facility agreement was made under the so-called Growth Loan Program of the Central Bank of Hungary.

Facts and figures



Located in Budapest



2 real estate partners
and 7 lawyers



Languages: English, German
and Hungarian

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Italy

Facts and figures



Located in Rome and Milan



4 real estate partners
and 6 lawyers



Languages: Italian, English
and German

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Recent work highlights

Investment and disposal

- Advised Franklin Templeton in the acquisition of the Fatebenefratelli hospital in Venice.
- Advised Commerzbank in the disposal of the shopping center Le Cupole in Milan for the former CSAM's CS Euroreal fund to the Israeli investor Forma Real Estate Fund.
- Advised Corpus Sireo Immobilienfonds in the sale of an office building in Milanofiori to AXA REIM.
- Assisted Union Investment together with CMS Hamburg on the acquisition for the Unilmmo Europa fund of the Melody-Portfolio which comprised among assets in Germany also one of Italy's largest shopping centre, "Le Befane" in Rimini from the fund CS Euroreal.
- Advised Algonquin in a JV for the acquisition of the Sheraton Rome Hotel from a consortium of investors including Benson Elliott, Walton Street Capital and Algonquin.
- Advised SPRL 9 Hotel Collection International in the acquisition of 100% of the issued corporate capital of Albergo Cesari S.r.l. and SCI Cesari S.r.l., companies that own and manage Albergo Cesari, a boutique hotel located in the historic centre of Rome.

Managers and occupiers

- Advised a global on-line provider in the lease of several logistic premises including due diligence, change of use and fit-out agreements.

- Assisted Deutsche Asset Management in several leases regarding logistic facilities in Northern Italy to different leading Italian transport and logistic companies.
- Assisted M&G Investment in drafting and negotiating a property management agreement with reference to a property portfolio managed in Milan.

Construction and development

- Advised Scannel Properties in a large number of forward purchase transactions in the logistic sector. Advice includes acquisition of green or brown fields, conversion of use, development, construction and lease to logistic operators.
- Advised Tristan Capital Partners in the refurbishment of an office building in Milan. Advice included preparing the bidder documentation, ECP contract and professional advisory agreements, inclusive of Health & Safety matters.
- Advised AXA Reim in the construction management agreement with Redbrick regarding a residential development, Milan.

Financing

- Advised Bayern LB on the financing transaction with regards to the extension of one of Italy's largest shopping centre, the "Orio Center" held by Commerz Real Investment-gesellschaft GmbH.



Kenya

Recent work highlights

Construction and Development

- Set up and advising on the mixed-use luxury condominium type development known as Billionaire Resort in Malindi; including acting for the developer in the sale of the units to individuals in Europe.
- Advised a local developer, Rosslyn House Limited in the structure and development of its hotel type suites Tamarind Tree Suites Rosslyn in Nairobi.
- Advised Tamarind Management Limited, a local hospitality operator in the running of Tamarind Tree Suites Rosslyn.
- Acted for PDM (Kenya) Limited, a property development company in Kenya in the acquisition of a high net worth parcel of land for its latest mixed-use development, breaking ground in Q2 of 2020.
- Acted for Asante Kenya Foundation in its acquisition of large tracts of agricultural land at the Kenyan coast and advising them generally on agro-forestry projects.
- Acted for various developers of residential and commercial centres in the coastal region, including Rhino Properties Limited (Refinery Place, Changamwe – Office Block), Dynamic Company Limited (Airport Centre, Changamwe – Shopping Centre), Ocean Estates Limited (Simba Village, Diani – Apartments), Merrygold Residence Limited (Merrygold Apartments, Mombasa) and Kask Investments Limited (Karibu Gardens, Galu – Villas).

Managers and occupiers

- Advised the Delegation of the European Union on the negotiations and signing of a lease agreement with the landlord for its new office space in Nairobi.
- Acted for some of the top retail landlords and shopping malls in Nairobi in the leasing of commercial space to tenants.

Investment and disposal

- Acted for a not for profit co-operative financial institution established in the United States of America that is associated with the United Nations on the structuring and establishment of a mortgage loan scheme for its employees.

Disputes

- Advised on and successfully dismissing arbitration proceedings brought against a leading telecommunications company claiming substantial damages arising from a multi-billion-shilling building and construction contract.

Facts and figures



Located in Nairobi and Mombasa



4 partners and 3 lawyers in the Real Estate team



Languages:
English & Kiswahili

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Luxembourg

Facts and figures



Located in Luxembourg



2 real estate partners
and 15 lawyers



Languages: French, English,
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Recent work highlights

Construction and development

- Advised a company specialised in project management and construction consulting services to corporate clients regarding a litigation procedure related to so-called defects affecting one of the biggest buildings in Luxembourg, involving over 25 parties.

Investment and disposal

- Advised Allianz Real Estate regarding its acquisition of the landmark office project "THE ICON VIENNA" at Vienna's new central railway station on behalf of several Allianz companies, which represents an investment of more than EUR 500m.
- Advised Ekistics Property Investors, a private equity investor based in London, on all legal aspects of the sale of Luxembourg-based real estate company EPIFC 6 S.à r.l. to UK real estate developer Mitsubishi Estate London as part of a share deal. EPIFC 6 holds an office building in Munich which comprises 22,000m² and is let to multiple tenants.
- Advised a Chinese development company ultimately owned by the Beijing Government regarding its EUR 236m acquisition of an office building located in London.

Managers and occupiers

- Advised a major supermarket chain regarding several commercial lease issues for its supermarkets in Luxembourg.
- Advised a landlord, a UK investment company, regarding real estate properties in Luxembourg (office buildings) including on leasing issues and on conflicts with tenants.

Financing

- Advised a major real estate investment company regarding a EUR 224m financing granted by a German bank with respect to the acquisition of a real estate property located in Frankfurt am Main, Germany and to fund the redevelopment of the property.
- Advised a group specialised in student accommodation projects regarding the acquisition and its financing of student housing properties in several cities in Spain, including Madrid and Barcelona.
- Advised a Chinese development company which is looking to refinance the acquisition of real estate properties located in London by obtaining external finance secured on the asset.
- Advised a German bank in relation to a financing of the acquisition of a property which is a mixed- use development purpose (retail / residential).
- Advised a real estate group regarding a EUR 59m real estate financing granted by a German bank with respect to the acquisition of a building in Germany.



Mexico

Recent work highlights

- Advised on day to day leasing and administration of a German investment fund over USD 600m real estate portfolio in Mexico.
- Advised on day-to-day leasing and administration of another German investment fund with a EUR 500m real estate portfolio in Mexico.
- Advised on the structuring of a tax efficient structure as well as drafting and negotiation of agreements required for the development by a Mexican developer and other institutional investors of two residential buildings on a property owned by third parties.
- Advised on the implementation of legal structure for the development of a mixed-use real estate project with over 300,000m² of commercial, residential and corporate spaces.

- Advised on preparation, negotiation and implementation of a joint venture and trust agreements for the development of a mixed-use project with hotel, shopping center and office spaces.
- Advised on a Joint Venture with a Mexican fund on the development of a residential building of approx. 11,200m² planned to have up to 100 residential units in Mexico City.
- Advised on a due diligence, preparation, negotiation and implementation of the required governmental authorization to allow the use and construction of a waste to energy plant within a federal owned land.
- Advised solar power plant developers on the structuring and negotiation of long-term lease agreements, usufructs, easements and purchase agreements for various solar and wind power plant developers.

Facts and figures



Located in Mexico City



2 real estate partners
and 6 lawyers



Languages:
Spanish and English.

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Monaco

Facts and figures



Located in Monaco, Principality



1 real estate partner
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Languages: French and English

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Recent work highlights

Construction and development

- Acted for constructors and for owners in constructive disorders related litigations.
- Advised real estate developers on assessing private and public height restrictions to constructions.
- Advised developers on acquiring and selling prior completion of new construction project.
- Advised foreign real estate actors on Monaco regulation.

Investment and disposal

- Advised on the sale of buildings to real estate developers and negotiation of sale in the future state of completion.
- Litigated for investors on failed acquisitions.
- Litigated on real estate agents' liability on misrepresentation grounds.
- Advised investors on tax consequences relating to the acquisition of real estate in Monaco.

Financing

- Litigated tax treatment on real estate refinancing.
- Advised banks in relation to financing major development projects in Monaco.
- Advised banks in relation to the forced execution of mortgages through the sale of real estate properties.

Planning and environmental

- Advised developers in connection with public and private heights regulations on construction projects in Monaco.
- Advised developers on Monaco real estate urban regulation.
- Advised and acting for individual owners and professionals concerning planning permit issues in Monaco.

Managers and occupiers

- Litigated on commercial leases for landlords or tenants.
- Litigated for owners on co-ownership regulations and rules of approval.
- Advised funds and private investors on asset management related matters.
- Acted for occupiers in the (re) negotiation of occupancy agreements.
- Advised luxury brands on commercial real estate.



Montenegro

Recent work highlights

Construction and development

- Advised Fortum Corporation in relation to their participation in a tender for the construction of a solar power plant in Ulcinj and post-tender procedures, including LDA negotiations and signing. Value of the investment is EUR 178m. The planned 250 MW solar power plant in Ulcinj will be the largest power plant of its kind in Europe.
- Advised IBERDROLA INGENIERÍA Y CONSTRUCCIÓN S.A.U. on construction matters related to the OHL Lastva-Čevo project in Montenegro (construction of two overhead lines 2x400 kV and 400 kV in the length of about 35 km).
- Advised GE Power in relation to their participation in the EPC project for the construction of thermal power plant in Montenegro Pljevlja II.
- Advised and represented the local companies of EVN in relation to high-value investment projects, particularly wastewater treatment plants and desalination plants, and related court and arbitration proceedings, involving the assessment of construction works performed, liability issues, etc.

Investment and disposal

- Advised Heta Asset Resolution AG on corporate and financial restructuring of the Austrian banking group in Serbia and Montenegro worth over EUR 100m.
- Advised investor on tax consequences relating to the acquisition of real estate in Montenegro and providing legal advice in connection to purchase of EUR 2.2m (approx.) worth real estate.

Financing

- Advised OTP Group and Erste Group in relation to the project finance of a tourist resort in Montenegro.
- Advised the EBRD and the IFC on the refinancing of Delta mall acquisitions in Serbia, Montenegro and Macedonia.
- Advised Slovenian legal entities related to transfer of the mortgaged real estate in Montenegro.
- Prepared legal due diligence report to OTP Group in relation to two real estate projects in Montenegro.
- Advised and representing the Serbian API bank in a residential real estate finance project in Montenegro.
- Advised the joint venture of Swiss Orascom Development Ltd. and the Government of Montenegro, the Montenegrin company Luštica Development AD, in the process of securing the financing for the development of the Luštica Bay project, whose worth is approx. EUR 300m.

Facts and figures



Located in Podgorica



2 real estate lawyers



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Morocco

Facts and figures



Located in Casablanca



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and 15 lawyers



Languages: Arabic,
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Recent work highlights

Planning and environmental

- Assisted the pharmaceutical group Afric - Phar in the creation and construction of an industrial pharmaceuticals business in Morocco, in particular regarding the planning and environmental aspects (investment: EUR 11m).

Construction and development

- Advised SOGEA in various aspects related to the structuring of their building construction sites in Morocco. In addition, we advised SOGEA during the course of a tax dispute related to the building up of the Renault Plant located in Tangiers.
- Advised Keller on foreign exchange regulations for repatriations of profits derived from their construction activity in Morocco. We also assisted Keller in the defence of its interests within a tax audit conducted by the Moroccan tax administration.

Investment and disposal

- Advised Bouygues Group on a construction and real estate project in Casablanca with the Anfa urbanization and development agency (Agence d'Urbanisation et de Développement d'Anfa), an affiliate of the public establishment "Caisse de Dépôt et de Gestion" (CDG).
- Advised the Mauritian hotel group Beachcomber on the selling of luxury villas and the management of a villa and golf resort in Marrakesh.

- Advised Banyan Tree (Asian luxury hotel group) on its acquisition of small hotels based in Morocco (EUR 50m). Tax advice and assistance to Qatari Diar on the negotiation of contracts with the Moroccan government concerning a USD 1.2bn real estate and tourism investment project.

Managers and occupiers

- Tax and legal assistance to Honeywell in real estate sale and commercial leaseback agreements consequently to share purchase agreements.
- Advised Pestana Grupo on its request for specific authorisation of a new form of touristic establishment: the first licence in Morocco for rental real estate intended for tourism (named under Moroccan law as "Résidence Immobilière de Promotion Touristique") was obtained by Pestana's Moroccan subsidiary.

Financing

- Advised a major Moroccan investment fund on the development of a touristic project, including a shopping mall, a hotel and residences in Marrakech (investment: EUR 50m).
- Assisted Société des Bains de Mer in the partnership with a Moroccan company for a luxury tourism and leisure project in Marrakech.



The Netherlands

Recent work highlights

Planning and environmental

- Advised McDonald's on objection and appeal proceedings, started by a competitor, against the permit in relation to the development of a new restaurant in Deventer.
- Advised a local government on the development of a sewage treatment plant in Utrecht. CMS advised on the procurement, the Design, Build and Maintenance (DBM) contract, zoning and environmental aspects of the project.

Construction and development

- Advised Intralox on the development of a production facility and office spaces in a business park in Doetinchem.
- Advised a leading insurance company on the development and construction of Leidsche Rijn Centrum, a new city centre of this suburban area in Utrecht. The construction of Leidsche Rijn Centrum is the biggest urban development in the Netherlands at this moment.
- Advised a local government organisation on a tender procedure and construction works (improvement of 7.5km of dikes in and around the city of Zwolle).

Investment & disposal

- Advised South Korean investor Hana Alternative Asset Management (HAAM) on the EUR 250m acquisition of the office building EDGE Amsterdam-West from Edge Technologies (OVG).

- Advised Nuveen Real Estate on the purchase of an office complex of 16,000m² in Amsterdam.
- Advised CBRE Global Investors on the purchase of the Baker & McKenzie House located at the Amsterdam Zuidas, Holland's international financial business district.
- Advised South Korean investor Kiwoom Asset Management on the EUR 130m acquisition of the landmark building Queens Towers in Amsterdam.
- Advised Invesco on the acquisition of a residential development in Amsterdam (by means of a share deal).

Managers and occupiers

- Advised Primark on the lease and development of the Primark store in Utrecht.
- Advised Coty on the lease of its international headquarters in Amsterdam.

Financing

- Advised Kadans Science Partner B.V. on the refinancing of the acquisition by Oaktree of one of the science parks of Kadans.
- Advised HSBC Bank Plc on the financing of the redevelopment of a historic building, formerly used as an office, into a hotel located in The Hague city centre.
- Advised the British private equity fund Flemyn on the sale of the Keynes Building (office) in Amsterdam. CMS has assisted with the purchase of the shares, the acquisition structuring and the financing.

Facts and figures



Located in Amsterdam and in Utrecht



10 real estate partners and 34 lawyers



Languages: Dutch, English, French and German

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Peru

Facts and figures



Located in Lima



2 real estate partners, 1 counsel
and 14 lawyers



Languages: Spanish and English

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Recent work highlights

- Advised Hipermercados Tottus on the development and viability of commercial projects on real estate properties, resulting on the investment of around USD 15m per year.
- Advised Sodimac Perú on the USD 490m purchase of Maestro Perú's 100% shares, its main competitor, in order to acquire more than 30 commercial premises.
- Advised Open Plaza: (i) on the acquisition of three properties in Huancayo owned by over one hundred individuals, obtaining licenses for the construction and operation of the shopping centre with an investment of approximately USD 280m; and (ii) in the Due Diligence and acquisition of real estate properties valued in USD 5m, destined to the expansion of a Shopping Centre in Lima.
- Advised Grupo Brescia on the acquisition of a real estate property worth more than USD 17m, including the development of legal strategy and analysis of possible contingencies and a guarantee trust contract to secure such obligations.
- Assisted Grupo Caral on the remediation of its developed projects that in total sum more than one thousand housing units, as well as the legal advice in the negotiation and structuring of the purchase agreement regarding a property located in Lima.
- Advised Minera Las Bambas (subsidiary of MMG Ltd mining company) on the acquisition and land remediation of approximately 270 hectares for the Nueva Fuerabamba project, a world class copper mine located in the Peruvian Andes.
- Advised Tahoe Resources Perú (subsidiary of Tahoe Resources Inc) on the legal and technical diagnosis of the real estate rights regarding La Arena and Shahuindo gold mine projects, which included registered legal duplicities and graphic overlaps, as well as the design of the most efficient land remediation strategy.
- Advised Provías Nacional (Peruvian government agency on charge of the national road system) on a legal and technical advice for the acquisition and land remediation related to four (4) important road infrastructure projects across the country.
- Advised Enel Green Power Perú on the acquisition and land remediation for Peru's largest photovoltaic solar park "Rubi" and wind farm "Wayra I" located in Peruvian Andes and the Pacific Coast, designing strategies, conducting negotiations and the procedures to acquire easements for the construction and operation of the plants and power transmission lines.



Poland

Recent work highlights

Planning and environmental

- Advised a major Polish power company in connection with the legal aspects of the planning and development of a power plant.
- Provided comprehensive legal advice to Chevron on numerous legal issues regarding prospecting and surveying for shale gas deposits.

Construction and development

- Advised the general contractor of the National Stadium – a consortium comprising Alpine Construction Polska, Alpine Bau Deutschland AG, Alpine Bau GmbH, Hydrobudowa Polska S.A. and PBG S.A. – in connection with the construction aspects of the National Stadium.
- Advised the general contractor Torpol / Astaldi on the construction of the Nowa Łódź Fabryczna train station.

Investment and disposal

- Advised on sale of portfolio of 5 logistics parks developed by Panattoni to Savills Investment Management LLP.
- Advised Allianz Real Estate and Curzon Capital Partners on the sale of the Warsaw Financial Center office tower.
- Motel One on its entry into the Polish market and the acquisition of the first hotel in Warsaw.
- Advised REInvest Asset Management on the sale of the Renaissance Plaza office building in Warsaw and the sale of the PAR Tower office building in Warsaw and its conversion into a hostel.

- Advised Futureal on acquisition of Antares office building in Warsaw.
- Advised Corum Asset Management on acquisition of Lopuszańska Business Center in Warsaw.

Managers and occupiers

- Advised Segro group in Poland on the complex leasing agenda relating to all of Segro's warehouse premises in Poland (both existing and built-to-suit).
- Advised Pramerica Real Estate International on the re-development and re-leasing of the K1 office building in Kraków (formerly Cracovia Business Centre).
- Advised Calobra Investments on leasing and property management matters related to the Platinum Business Park in Warsaw, managed by Allianz Real Estate on behalf of the Allianz group.

Financing

- Advised Allianz Real Estate on EUR 300m refinancing of Posnania shopping center located in Poznań, Poland.
- Advised Santander and mBank as arrangers on financing of 65.000m² office building in Warsaw, Poland. Financing in joint amount exceeding EUR 150m.
- Advised European Investment Bank and Bank Pekao on financing of the revitalisation and construction of Norblin Factory located in Warsaw, Poland with the value of EUR 159.3m.

Facts and figures



Located in Warsaw and Poznań



3 real estate partners
and 30 lawyers



Languages: Polish, English,
Russian and German

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Portugal

Facts and figures



Located in Lisbon



1 real estate partner,
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Languages: English, Portuguese
and Spanish

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Recent work highlights

Planning and environmental

- Advised Swedwood on all legal issues regarding the installation and expansion of the factory's group, including planning, allotment licensing, prior information notices, authorisation requests for installation and use authorisations.
- Advised the owners of a property with unique environmental heritage, architectural interest and natural resources (located in the Serra da Estrela Natural Park and in the Natura 2000 network) in litigation against Portugal's Ministry of Environment, the Municipality of Covilhã and the municipal water agency (ICOVI).

Construction and development

- Advised in the projects, planning and licensing for the construction of the Inter IKEA Centre Portugal, S.A. – Mar Shopping and the IKEA Matosinhos store.

Investment and disposal

- Advised M&G Real Estate in relation to the acquisition and lease back of 12 hypermarket and supermarket assets located in strategic locations across Portugal from Sonae RP for EUR 164m.
- Advised the fund Belas Artes Reabilitação Urbana – Fundo de Investimento Imobiliário Fechado on the sale of a major building located in a prime area of Lisbon to a pension fund held by the Bank of Portugal.

Managers and occupiers

- Advised Cobega Group through its Portuguese subsidiary Daufood Portugal, which entered into a master franchise agreement with US company Domino's Pizza Inc, in order to be responsible for developing such business in Portuguese territory. Our role includes Advised in all the leasing agreements signed in order to implement the stores.
- Advised a major private equity group on the acquisition of several touristic resorts, including conducting real estate legal due diligence and Advised on all legal issues regarding the subsequent operation and management of such resorts.

Financing

- Advised BPI VII on the acquisition process of 100% of the share capital of Dolce Vita Tejo (the entity which owns Dolce Vita Tejo Shopping Centre) and the existing credit facility among ING Belgium, SA / NV (as lender) and Dolce Vita Tejo-Investimento Imobiliário.
- S.A. (as borrower), with the nominal amount of EUR 169.9m.
- Advised VINCI on real estate legal due diligence, which led to securing the EUR 3bn public tender for the acquisition of ANA Aeroportos (the public company responsible for the management of all airports located in Portuguese territory).



Romania

Recent work highlights

Planning and environmental

- Advised Alpla Germany on the buy-side acquisition of site factory near Bucharest, including due diligence, advising on environmental and permitting, drafting and extensive negotiation of property sale agreements, call option and lease back structures, ancillary documentation.

Construction and development

- Advised Iulius Group in the negotiation of a venture and ancillary agreements regarding a large area in the Expozitiei Blvd. in view of a mixed-use office/residential/leisure development.

Investment and disposal

- Advised AFI Europe on its over EUR 300m acquisition of four Class A office projects in Romania, the largest real estate transaction ever concluded on the Romanian office market and one of the biggest in CEE.
- Advised Genagricola Foreste (part of Generali Group) on the acquisition of over 1,700 hectares of forestry land in Romania.
- Advised Accor (world-leading multinational hospitality company) in a cross-border deal for the restructuring of the hard assets /light assets businesses of Orbis SA and Accor SA in Czech Republic, Hungary & Romania.
- Advised Accor on the acquisition in Romania of Hotel Mercure Unirii.

Managers and occupiers

- Advised a global e-commerce/tech giant company with its expansion of office premises in Romania and negotiation of their lease agreements into over 10,000m².

Financing

- Advised a syndicate of lenders including Erste Group Bank AG, Raiffeisen Bank International AG and Banca Comercială Română S.A. on the EUR 300m refinancing of Cotroceni Park S.A., member of the Africa Israel Properties Group and owner of AFI Palace Cotroceni shopping center, the largest mall in Romania.

Facts and figures



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Russia

Facts and figures



Located in Moscow



1 real estate partner,
4 lawyers



Languages: Russian, English,
German, Spanish and French

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Recent work highlights

Planning and environmental

- Advised a leading Abu-Dhabi-based investment fund in connection with the contemplated re-development of a historical sanatorium in Sochi into luxury hotel and residences, including all aspects of the construction project compliance with applicable environmental, planning and cultural heritage restrictions.
- Advised a European agricultural machinery manufacturer on the construction of its production facilities within the strictly regulated airport's protection zone in Voronezh Region.

Construction and development

- Advised Honeywell on all matters related to the acquisition of a land plot located in the Lipetsk Region Special Economic Zone and subsequent construction of the group's first plant in Russia.
- Advised ORPEA, a European leader in post-acute care, on entering into the investment agreement with the International Medical Cluster Foundation (owned by the City of Moscow) for design and construction of ORPEA's first rehabilitation centre in Russia.

Investment and disposal

- Advised a real estate arm of a Russian bank on the sale of a major development project in Moscow to Osnova Group. The transaction scope covered rights to the land plots for the construction of the MainStreet business class apartment complex and the set of permitting documents to implement the project.

- Advised Russian Direct Investment Fund and its co-investors (Mubadala, Bahrain Mumtalakat, Ayar and others) on the acquisition of shares in the Russian agricultural business of TH Group (Vietnam) and investment into development of its milk production facilities in Russia.
- Advised a French multinational luxury goods conglomerate on the acquisition of the historical building in Moscow downtown which houses the brand's flagship boutique in Russia.

Managers and occupiers

- Advised Gilead Sciences on all matters related to the lease of premises in the prime Class A+ business centre in Moscow to house its CIS office.
- Advised a French premium goods manufacturer in connection with the long-term lease agreement for retail premises in a top-notch Moscow shopping centre.

Financing

- Acted on a EUR 43m secured real estate finance facility to be provided by a syndicate of banks to the developer and operator of the outlet centre in the Moscow Region.
- Advised one of the largest banks in Russia on a USD 712m secured refinancing of the existing loan granted for the development of benchmarking shopping centre in Moscow.



Scotland

Recent work highlights

Planning and environmental

- Acted for Nuveen Real Estate on all planning, compulsory purchase and road matters for the GBP 1bn redevelopment of Edinburgh St James.
- Advised The Scottish Salmon Company on planning and environmental matters in respect of their portfolio salmon farms across Scotland.

Construction and development

- Advised Nuveen Real Assets on the GBP 1bn Edinburgh St James development, including Advised on property development, planning, CPO, competition / state aid, construction, pre-lets and related issues.
- Advised Renfrewshire Council on all real estate matters in respect of its City Deal Projects. This is a part of GBP 1.13bn City Deal to rejuvenate Glasgow City Region.

Investment and disposal

- Advised on the sale of 4 – 8 St Andrew Square, Edinburgh for Aberdeen Standard Investments. The GBP 120m deal is the biggest mixed-use investment deal in Scotland in recent years.
- Advised for the Lister Property Partnership in the GBP 54m sale of multi-occupancy office building in the centre of Edinburgh to a Fund managed by M&G.

- Acted for NewRiver on the GBP 60m purchase of four Scottish Retail Parks from Threadneedle Investments.
- Advised KW UK Assets Holdco Ltd on the GBP 50m sale of the Fairmont Hotel St. Andrews, a luxury 520-acre resort.
- Advised Standard Life Assurance on all aspects of the transaction of the forward funding of Scotland's first Maldron Hotel which will be a 300-bedroom four-star hotel.
- Acted for Franklin Templeton Investments in the acquisition of Cameron Toll Shopping Centre with funding.

Managers and occupiers

- Provided strategic and "business as usual" advice for the operational property requirements of a number of corporate occupiers including Standard Life, EY, Direct Line Group, Virgin Money, Nationwide Building Society and Wolseley UK.

Energy and renewables

- Advised SSE on the sale of a 49.9% stake in its wind farms to Greencoat UK Wind plc in partnership with a major UK pension fund.

Facts and figures



Located in Edinburgh, Glasgow and Aberdeen



22 real estate partners and 41 lawyers



Languages: English

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Serbia

Facts and figures



Located in Belgrade



4 real estate lawyers



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Recent work highlights

Planning and environmental

- Advised GFA and city of Pirot on PPP and public procurement regarding ESCO project – replacement of street lighting.
- Advised the EBRD on the first street lighting PPP projects in the city of Belgrade and the city of Novi Sad, expected to result in a significant improvement in the cities' overall energy efficiency.
- Advised Fintel Energija SPA/MK Fintel Wind in relation to three wind farm projects in Serbia covering all standard and major legal aspects of the projects.

Construction and development

- Advised a German company BMTS Technology regarding future lease of CTP's facility to be developed in Serbia.
- Advised a London based investment company Poseidon Group on sale of a land plot to a company holding a Shell license, Coral SRB, for development and operation of the Shell gas station in Belgrade.
- Advised a leading developer of components for car interiors, process consulting and electronic systems - Fischerwerke, in setting up brownfield production facility.

Investment and disposal

- Advised the sell-side, Britain's Poseidon Group and Belgium's Mitiska REIM, on the divestment of Capitol Park Rakovica, the largest retail park in Belgrade, to Israel's BIG CEE Group.
- Advised Rafako on investment agreement and accession to Serbian SPV, for development of Thermal Power Plant in Kovin.

- Advised a German company, Teletrader, on acquisition of apartments for tourist accommodation, drafting SPA, tax issues, etc.

Managers and occupiers

- Represented a tenant – Toyota Financial Services and Faxi, regarding lease in Nis (Serbia).
- Advised Ametek Inc. in the course of complex transactions relating to the construction and lease agreements for several production halls, as well as the sale and purchase of real estate.
- Advised AmRest in relation to the lease negotiations in Serbia (tenant side), as well as on the construction of real estate properties in several locations in Belgrade.

Financing

- Acted for OTP Group: financing of two projects within Lustica Bay marina town in Montenegro: The Chedi Hotel, and Marina.
- Advised Banca Intesa on financing of development of Delta Planet Niš shopping mall. The project is worth EUR 80m.
- Advised European Investment Bank on regulatory framework and license overview (construction/engineering local licenses).
- Advised the EBRD and the IFC on the refinancing of Delta mall acquisitions in Serbia, Montenegro and Macedonia.
- Advised UniCredit Group on the facility agreements (EUR 60m+) and security documents for financing of the development of Airport City Belgrade, the largest office park in Serbia, and refinancing of the existing loans.



Singapore

Recent work highlights

Construction and development

- Advised civil works constructor for the Design and Build contract for Proposed Retention Pond associated drainage and backfilling works at Singapore Changi International Airport.
- Advised MCC Land in respect of their tender in Singapore under a Public-Private-Partnership (PPP) model, incorporating Marina East Desalination Plant elements of design-build-own and operate (DBOO).
- Advised the owner of a data centre on the development, facility structuring, and service agreements of its data centre operations in Asia.
- Advised a party in the Banyan Caverns Storage Services Consortium, in a successful tender by the Singapore Government (JTC Corporation) for a 15-year-old operatorship of the Jurong Rock Caverns in Singapore, being South East Asia's first subterranean hydrocarbon storage facility.
- Advised the sponsors on a successful tender of a SGD 200m military installation project called by the Singapore Government (Defence Science Technology Agency) on a PPP scheme in Singapore which incorporates design, construction, operations and maintenance of the installation for a period of 25 years.
- Project counsel for Marina Bay Sands on the tender and development of their SGD 6bn integrated resort in Singapore.
- Advised an Australian real estate developer on claims arising from the ceiling collapse of their flagship mall in Singapore.

Investment and disposal

- Advised the multi-manager teams at Aberdeen Asset Management, UBS and LaSalle Investment Management on in excess of USD 5bn of APAC real estate fund investments.
- Advised Bouwinvest and LaSalle Investment Management on their three-way joint venture with Logos to acquire and develop a SGD 585 solar panel plant located in Tuas.
- Advised UBS on its acquisition of an interest in Chinatown Point, a large mixed-use development in the CBD.
- Advised Banyan Tree Hotels Group in connection with investments and disposals of interests in the Banyan Tree Lang Co Resort in Da Nang.
- Advised a consortium of Asian investors on their recapitalisation of a USD 250m US multi-family portfolio.
- Advised LaSalle Investment Management on its disposal of an interest in Parkway Parade, a mixed-use development in Singapore.
- Advised UBS on their acquisition of a substantial interest in the Jem shopping mall and office complex in Singapore.
- Advised GSA Group on the establishment of a three-way Singapore corporate joint venture to acquire and develop a PBSA site in Tokyo, Japan.
- Advised LaSalle Investment Management on its co-investment (through a Singapore corporate vehicle) in a USD 300m Shanghai office building.
- Advised Poly Property Group (HK) on its joint venture to own and develop a GBP 100m residential development.
- Advised Kiwoom Asset Management Company on its acquisition of Cannon Green, a GBP 120m office building.

Facts and figures



Located in Singapore



3 real estate partners
and 6 lawyers



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Mandarin, Malay

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Slovakia

Facts and figures



Located in Bratislava



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German, Russian and Hungarian

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Recent work highlights

Construction and development

- Advised the Government of Slovakia on preparing a tender for the planning, construction, operation and facility management aspects of a prison in Rimavská Sobota. This is the country's first social infrastructure PPP, valued at approx. EUR 100m.
- Advised a leading car producer on all real estate corporate matters regarding their significant investment in Slovakia; one of their largest into a new manufacturing facility in decades.
- Advised GESTAMP on a new facility, a greenfield investment of nearly EUR 130m, intended to serve Jaguar Land Rover's Slovak operations. This includes permitting issues, Environmental Impact Assessment proceedings, and other related issues.
- Advised one of the largest global online retailers on the development of a logistics asset and on leasing matters.

Managers and occupiers

- Advised a leading European beauty industry retailer on current and future lease agreements for stores with landlords in major shopping centres across Slovakia.
- Acted for Primark on the investment and opening of its new flagship store in Bratislava and the negotiation of the lease and future lease agreements.

Investments and disposal

- Advised a Slovak real estate fund managed by asset management company, IAD Investments (IAD), on the successful acquisition of the Steinerka Offices, Bratislava, from MiddleCap Real Estate.
- Advised TPG Europe, on the successful acquisition of the Vector Parks Logistics Centres in Slovakia and the Czech Republic from Macquarie Infrastructure and Real Assets.
- Acted for Gramercy Europe, through its fund Gramercy Property Europe III, on the successful acquisition of the KiK Logistics Centre from Go Asset and ECE European City Estates.

Financing

- Advised an Asian investment company on the financing and acquisition of two substantial logistics parks in the west and central regions of Slovakia from a major US logistics developer.



Slovenia

Recent work highlights

Planning and environmental

- Supported the client in the intended purchase of real estate located in Dravljje designated for development of several multi-occupancy accommodations in matters of the process of obtaining the construction permit. (Strabag)
- Advised a large international construction company in the office building development project in Ljubljana worth EUR 18m.
- Represented Thales in voluminous infrastructure public procurement procedure in Slovenia.

Construction and development

- Supported the client in land plot acquisition process, project development of a high-tech logistic centre near Ljubljana Airport and with the lease of the business centre.
- Advised the client on development of a logistic centre near Ljubljana Airport.
- Advised Strabag during intended purchase of a real estate located in Dravljje.
- Advised the client in the process of acquisition of real estate located in Tehnološki park.
- Advised an international real estate developer on land acquisition and the development of a high-tech business park (investment value EUR 50 – 80m). (Confidential) Advised one of the biggest international construction companies on development of an office building on primer location in Ljubljana (value above EUR 15m).

Investment and disposal

- Advised the largest Slovenian asset management company, KD Funds and Peaksid Polandia Management in the acquisition of 100% shares in a company owning a big retail property in Slovenia.
- Supported the largest Slovenian asset management company, KD Funds and Peaksid Polandia Management in the acquisition of 100% share in a company owning a prominent office building in Ljubljana city centre.
- Advised STRANKA AEMONA1 in sale process of office building in Ljubljana.

Managers and occupiers

- Advised UK's Number One sports retailer on termination and prolongation of numerous lease agreements including representation in connected court proceedings.
- Advised Revatas acting as a lessor on amendment and prolongation of lease agreements for retail premises in Ljubljana and Koper rented out to OBI.
- Advised Barcelo in negotiation and drafting process of a long-term triple-net lease agreement for a hotel on a prominent location in Ljubljana.

Financing

- Advised Strabag in respect to complex restructuring of the loan for a real estate development project.
- Advised a consortium of banks (UniCredit Bank Austria AG, Unicredit Banka Slovenija d.d.) in financing of the acquisition of 15 commercial real estates in Slovenia.
- Advised Immofinanz in the process of acquisition of the asset management company which owned some of the major retail centres in Slovenia.

Facts and figures



Located in Ljubljana



1 real estate partner
and 3 lawyers



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German, Croatian and Serbian

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South Africa

Facts and figures



Located in Johannesburg



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Recent work highlights

Construction and development

- Advised a property development company – on the vetting and negotiating terms of a Lease agreement and Offer to purchase as part of an office development in Kempton Park with a value of ZAR106m.
- Acted on vetting and negotiating terms of an Offer to purchase as part of a residential development.
- Advised a listed property fund – on the registration of a consolidation of properties as part of a Johannesburg inner-city precinct development.

Investment and disposal

- Advised Minor International Limited, a hospitality company operating over 1,500 restaurants and 100 hotels in the Asia-Pacific and Middle East regions and Africa, based in Bangkok, Thailand, on its acquisition of various assets from Sun International Limited, a resort hotel chain and casino operator listed in South Africa. The proposed acquisition includes assets in Botswana, Namibia, Zambia and Lesotho.
- Advised various individuals and companies – attending to residential transfers on behalf of various individuals and companies including prominent businesspeople, investors and property holding entities, expats and trusts.

Financing

- Advised a scholar transportation company – in relation to the preparation and registration of a General Notarial Bond for the value of ZAR8m as part of a fleet financing transaction.

- Advised and registered Continuing Covering Mortgage Bonds, General Notarial Bond and Special Notarial Bond for the value of ZAR1bn to secure both existing facilities and new bridging loan through a security SPV structure on behalf of local financial institutions. Transaction related to distressed loan funding for a large South Africa multinational construction company listed on the JSE.
- Advised an international listed company - in relation to the cancellation of registered security as party of a corporate restructure and refinancing.
- Advised a property holding trust – in relation to running a property audit for and attending to subsequent conveyancing registrations at the relevant Deeds Registry Offices as part of its real estate restructuring.
- Advised a state-owned enterprise – in relation to notarial authentication of financial institution documents for use outside of the Republic of South Africa.
- Advised Nedbank in relation to its syndicated structure for its ZAR3.5bn financing of Mall of Africa to South African property companies, Attacq Limited and Atterbury Property Developments. Mall of Africa is South Africa's largest single-phase shopping centre development to date at 130,000m².

Managers and occupiers

- Advised an international pharmaceutical company - managing and negotiating a commercial Lease agreement on behalf of an international pharmaceutical company in relation to its head office relocation.



Spain

Recent work highlights

Planning and environmental

- CMS Madrid is one of the three panel law firms of The Management Company for Assets Arising from the Banking Sector Reorganization (the SAREB) accredited to Advised SAREB on resolving planning issues of its portfolio.

Construction and development

- Advised Delin Capital in the development of Logistic Big Boxes in Alcalá and Illescas.
- Advised in the development of several greenfield residential projects in Madrid.

Investment and disposal

- Advised CPPIB Liberty Living on the acquisition of a real estate portfolio for a value of EUR 500m.
- Advised CBRE Global Investors in the acquisition of an office building in central Madrid for a price exceeding EUR 70m.
- Advised Patrizia Immobilien in the acquisition of a EUR 30m residential building in Madrid.
- Advised GSA on the acquisition from Oaktree of Nexo Residences platform, one of the most acknowledged Student's Accommodation platforms, with six students' residences in Spain and the ambition to duplicate its size in the next three years.
- Advised CBRE Global Investors in the acquisition from Avignon Capital of a mixed-use office and retail building at calle Fontanella, prime location in Barcelona (Spain).

- Advised Cofinimmo in the acquisition of greenfield projects and standing assets devoted to Nursing Homes.
- Advised Catella on the acquisition from Adania and financing of three developments of residential units subject to social housing regime.
- Advised Signal Real Estate on the acquisition, financing for the acquisition and construction agreements of the Orquidea Hotel in Santa Eulalia del Río (Ibiza, Spain) to be refurbished and operated as a W hotel.

Managers and occupiers

- Advised Chubb Insurance on the leasing of their new headquarters at Paseo de la Castellana (Madrid, Spain).
- Advised Barings in the ongoing management of its Madrid portfolio.
- Advised Aberdeen Asset Management in the lease of its new HQs in Spain.
- Advised Birkenstock in the lease of new retail premises in a prime commercial location in Madrid.

Financing

- Advised Allianz in the financing of the acquisition of the Shopping Center Intu Parque Principado.
- Advised Bank Leumi in the financing of hotel developments.
- Advised Bank of Scotland in the regularisation of securities over Spanish assets.

Facts and figures



Located in Madrid, Barcelona and Seville



2 real estate partners and 10 lawyers



Languages: English, German, Italian, French and Spanish

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Switzerland

Facts and figures



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Recent work highlights

Construction and development

- Advised investor regarding the acquisition of a residential development (76 apartments) in Zurich.
- Advised investor regarding acquisition, development and construction of a major mixed-use development project in the canton of Aargau.
- Advised investor in connection with the acquisition of a development project in the city center of Basel regarding an underground parking with 350 parking spaces.
- Advised developer regarding the sale of a residential real estate project (170 apartments) in Bern.
- Advised investor regarding acquisition of real estate development project (logistic building) in Zurich.

Investment and disposal

- Advised client regarding an asset swap of major commercial buildings in Zurich and Bern, amongst others a co-ownership share in a shopping and entertainment center in Zurich.
- Advised seller of a logistic building in the greater Basel area (share deal).
- Advised seller regarding the sale of a boutique five star hotel in Zurich and a related real estate portfolio in a combined real estate and share deal.

- Advised client in connection with the acquisition of an office building in the canton of Vaud.
- Advised a real estate fund regarding the divestment of a hotel portfolio in the Swiss mountains (amongst others, in Davos and Zermatt).
- Advised the seller regarding the sale of a portfolio of four commercial properties in the Zurich area.
- Advised the seller regarding the divestment of a large office building in Bern.

Managers and occupiers

- Advised owner regarding a major commercial lease agreement in the historic part of Zurich.
- Advised client in connection with expansion of sales premises and showrooms in Switzerland.
- Advised an international hotel operator regarding lease agreements for two new design budget hotels in Zurich and Geneva (re-development).
- Ongoing advice of a global IT company regarding the expansion of its Swiss offices.



Turkey

Recent work highlights

Planning and environmental

- Advised an oil storage company on environmental issues in connection with its potential acquisitions in Turkey (investment volume EUR 270m+).
- Advised an international lighting-system solutions producer on various environmental issues in Turkey.

Construction and development

- Assisted a consortium of leading Chinese, Turkish and French infrastructure contractors on the construction of a new highway in Romania under a PPP structure.
- Advised hotel chain on its negotiations with prospective landlords to conclude hotel lease agreements for a building in a historical site and a historical building.
- Advised worldwide student housing management company on concluding agreements with respect to the development and management of student accommodation facilities to be established in Turkey.
- Advised an international energy company on the construction and operation of an air separation unit which will be built under a “built – operate – own” model in the site of a major Turkish steel mill production facility.

Investment and disposal

- Advised Singapore’s sovereign wealth fund GIC Private Limited on its acquisition of a 21.4% stake in Turkish real estate company Rönesans Gayrimenkul Yatırım (Renaissance Real Estate Investments) for EUR 250m.

- Advised UK private equity firm on the acquisition of a major Turkish construction company, their first investment in Turkey.
- Advised Amstar in connection with the sale of its 50% share in three shopping centres, totalling approximately 125,000m², in Turkey to Ronesans Gayrimenkul Yatırım.

Managers and occupiers

- Advised a multilateral financial institution on the establishment of a branch office in Turkey, including extensive negotiations with the property owner.
- Advised an Austrian hotel management group on the lease of a large hotel in Turkey, which they will refurbish and operate.
- Advised a US private equity fund and its Turkish JV partner in connection with the preparation of facility management and property management agreements.

Financing

- Advised a large infrastructure group on the financing, construction, operation and maintenance of a major Turkish highway.
- Advised a consortium of banks consisting of a leading German bank and two major Turkish banks in connection with the refinancing of a shopping mall in Istanbul.
- Assisted Denizbank AG and Ziraatbank with respect to the financing of the design and construction of two motorway projects by TAŞYAPI acting as the contractor in Serbia, by way of a loan extended to the Republic of Serbia.

Facts and figures



Located in Istanbul



2 real estate partners
and 5 lawyers



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Ukraine

Facts and figures



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Recent work highlights

Planning and environmental

- Conducted comprehensive due diligence for Nestlé of Technocom, including verifying the legitimacy of the land title and reviewing environmental compliance.
- Advised a Belgian mineral and metal extraction company on potential acquisition of clay production fields in Ukraine, including extensive two-stage due diligence with respect to a group of companies who own those fields in Ukraine, including review of planning and environmental matters.

Construction and development

- Advised a German investor on renewable energy, real estate, construction, regulatory, corporate and energy law issues with regard to the construction of a 500 MW wind power plant.
- Advised Vestas on a number of construction matters, including drafting of the core construction agreements in Ukraine for wind power projects.
- Advised an Austrian construction company on the legal issues related to the construction of the multifunctional building with social, public, office facilities and underground parking.
- Advised a global leader in shipping & logistics on construction of a cold chain warehouse in Ukraine.
- Advised a Swiss developer of innovative technical and commercial applications in photovoltaic sector on real estate aspects of a potential cooperation with the State Reserve of Ukraine.

Investment and disposal

- Advised one of the leading German energy and utilities service companies on various matters relating to real estate law in Ukraine as well as various issues relating to management and acquisition.
- Advised to Scatec Solar ASA on the acquisition of a stake in solar projects portfolio from Rengy Development.
- Advised a European independent developer and investor in hydro, wind power and photovoltaic project.
- Advised a world's leading service providers of medical laboratory services on real estate aspects of acquisition of a Ukrainian company by a foreign investor, conducting complex due diligence.
- Advised one of the largest investors in solar energy from Turkey in connection with acquisition of three companies with land plots for solar power construction.
- Advised a globally active service providers in the renewable energy sector on legal and regulatory aspects of construction.
- Advised Conwert Group on sale of its Ukrainian SPV, which is an owner of the largest Class A business centre in Zaporizhzhya, to Dragon Capital Investments Limited.

Managers and occupiers

- Assisting a foreign cultural institute on renegotiation of the office lease agreement with the State Property Fund of Ukraine and execution of two sublease agreements relating to the state property.

Financing

- Advised an Austrian leasing company on restructuring of their leasing and loan portfolio in Ukraine via buyback of real estate leased out under finance.
- MV Cargo – on the USD 74m financing of construction of a new grain terminal in Ukraine's Black Sea port of Yuzhni.



United Arab Emirates

Recent work highlights

Real Estate

- Advised Global Student Accommodation Group on the sale and leaseback of the first purpose-built student accommodation scheme in Dubai.
- Advised Omagine LLC on the USD 2.9bn Omagine Project, for the development of approximately 245 acres of prime beachfront land facing the Gulf of Oman.
- Advised Omnivest on contract documentation in relation to a USD 1bn integrated tourist complex at Salalah in the Sultanate of Oman. Advised Union Properties PJSC on the USD 150m sale and development of Auto Mall in Dubai.
- Advised MGGT, a Kuwaiti headquartered education provider, on all aspects of the land purchase from Aldar and development/construction of The Arbor School, Abu Dhabi (a tier 1 premium British curriculum school).
- Advised EY in taking a lease of 120,000 square feet of office space in ICD Brookfield Place in the Dubai International Financial Centre. This letting is one of the largest office lettings in Dubai for many years and will be EY's new Middle East Headquarters.
- Advised Sweid & Sweid on the acquisition of a musataha interest from TECOM for the development of a new 100,000 square foot build-to-suit building in Dubai Internet City to lease to Visa as their Middle East HQ.

Hotels

- Advised Corinthia on the management agreement and related contracts for the Corinthia of Meydan Beach five-star hotel and residences development in Dubai.

- Advised Al Marjan Island LLC (part of the RAK Government) on the management agreement and related contracts for the development of a 450 key Barcelo All Inclusive resort on Al Marjan Island.
- Advised Crowngate International on the management agreement and related contracts with Minor Group for the four-star Avani Resort development in RAK, UAE.
- Advised Al Naboodah Real Estate on the “manchise” agreements and related contracts with Millennium & Copthorne for Studio M Hotel on Al Ittihad Road, Dubai.
- Advised the owner on the development of a 500-key hotel in Dubai Marina on management agreements and related contracts with Millennium & Copthorne.
- Advised a global media group on a hotel franchise agreement for the development of a cartoon-themed hotel in Dubai.

Financing

- Advised a UAE investor on the development financing of a collection of warehouses in Dubai.
- Advised Shariah compliant banks in the UK on real estate acquisitions, refinancings and developments with an aggregate value exceeding GBP 1bn.
- Advised a UAE family office on the acquisition and associated financing of several commercial office premises.
- Advised a national pension fund on a bifurcated conventional and Shariah compliant financing of two properties in the Netherlands.
- Advised a Saudi family conglomerate on the financing of a student accommodation investment platform.

Facts and figures



Located in Dubai



3 real estate partners
and 3 lawyers



Languages: English,
French and Arabic

Contact us



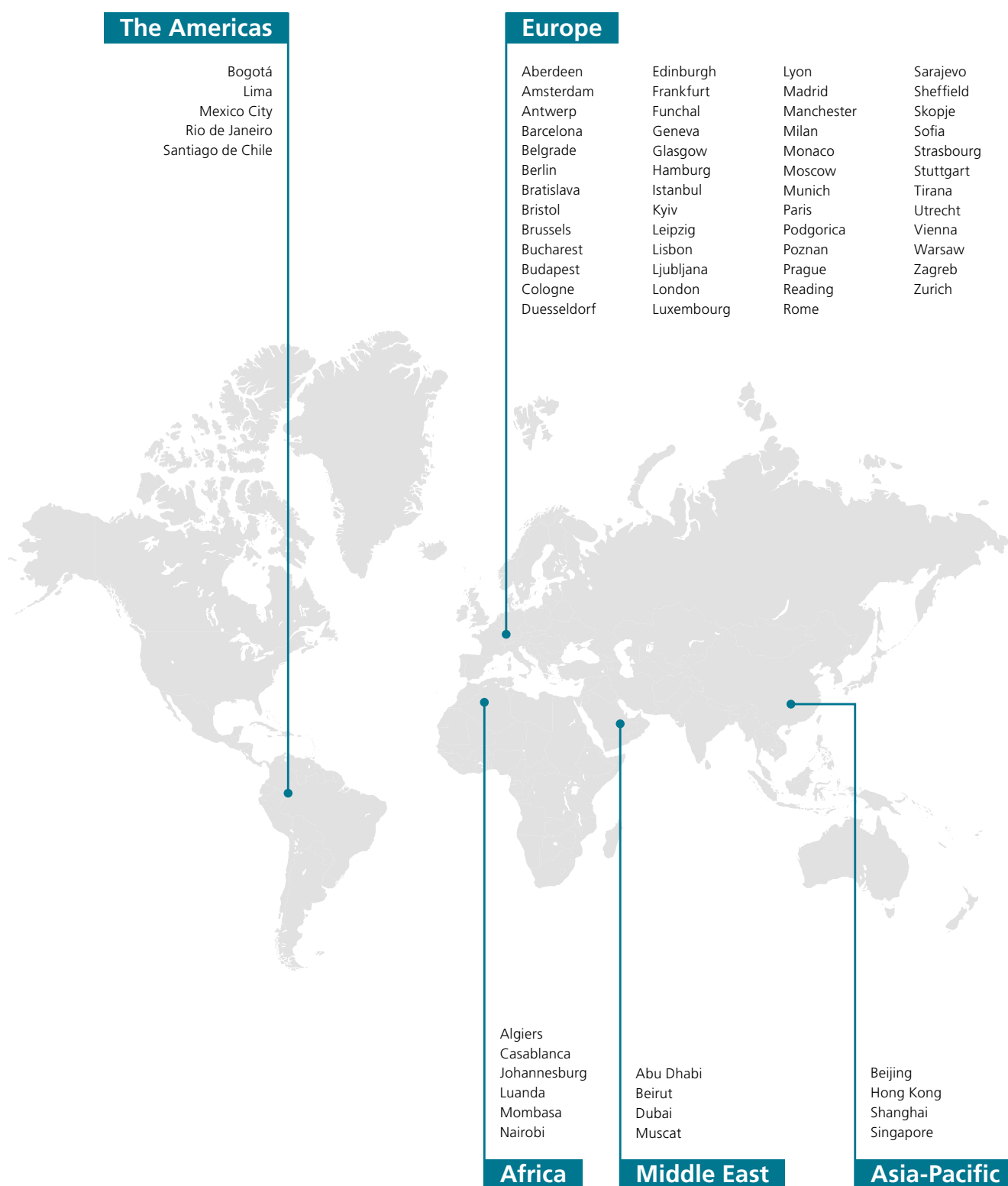
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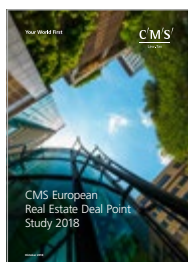
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CMS a global perspective



Client-focused thought leadership initiatives



Real Estate Reset 2020

Few would have predicted quite how quickly the world would be turned upside down by a global pandemic, the like of which has not been seen for a century or more. For the first time, our research this year polls not only over 240 leaders across the real estate sector, but over 1,500 senior office occupiers with decision making responsibility for property issues, and over 500 global institutional investors. It takes a detailed look at market reaction to the pandemic and the lasting impact it could have on the office asset class and the way in which we will adapt to our new working environment. We will also explore real estate's journey from pandemic to purpose, as sustainability and social impact set the agenda for the sector



Guide to Real Estate Transaction Costs and Taxes

The *CMS Guide to Real Estate Transaction Costs and Taxes in Europe*, a highly practical overview of costs, including taxes, relating to acquisitions and disposals of real estate, both as an asset or a company. Updated frequently it allows you to easily compare the costs of investing in different European countries.



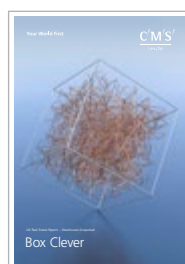
Overview of retail lease agreements

The publication looks at different aspects of lease agreements across a number of key European countries.



Our most recent Real Estate thought leadership report, 'Urban Being: The Future of City Living and the European 'Beds Sector'

The report considers trends in the Real Estate sector, explores housing pressures in the current market and discusses the various rented solutions across generations and societal groups. The 2019 report is our biggest yet, considering housing and demographic pressures in six of Europe's key cities: London, Berlin, Amsterdam, Paris, Manchester and Glasgow. The report also features 11 in-depth interviews conducted with leading clients across the spectrum of 'beds to rent'.



Box Clever – CMS Research Report

In summer 2018, CMS in conjunction with FTI Consulting, conducted a major piece of research into logistics property. We polled 353 real estate investors, developers and advisers owning assets worth more than GBP 400bn, as well as 253 UK retail decision makers with the aim of finding how their supply chains and retail estates are changing in the face of the e-commerce revolution. In addition, we conducted six in-depth interviews with leaders in the logistics property field (Delin, Blackstone, Verdion, PLP, SEGRO and Goodman) and one interview with a leading online fashion retailer on an unattributed basis.

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