



CMS and Schoenherr Advise on OTP Group Acquisition of Societe Generale Subsidiaries

MAYYA KELOVA / 29 AUGUST 2018



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CMS has acted with lead counsel Jones Day in advising the OTP Bank Group on its acquisition of Societe Generale subsidiaries SG Expressbank Group, Sogelife Insurance Company, and SG Banka Albania, for over EUR 600 million. Schoenherr's Sofia office and Kalo & Associates in Tirana advised Societe Generale on the sale.

According to CMS, the deals are expected to complete next year due to regulatory and merger clearance filings in five jurisdictions, with the possibility of an additional Phase II filing.

CMS's multi-jurisdictional transaction team was led by Budapest-based Partner Eva Talmacsi and consisted of Partner Dora Petranyi, Senior Counsel Gabor Gelencser, Senior Associates Zoltan Poronyi and Szabolcs Szendro, Associate Dora Czegledi, and Trainee Lawyer Dora Altziebler.

The Bulgarian CMS team was led by Partner Atanas Bangachev and consisted of Managing Partner David Butts, Partner Elitsa Ivanova, Senior Associates Veliko Savov and Nevena Radlova, Associates Desislava Vasileva, Irina Sokolova, Denitsa Dudevska, Iveta Manolova, Plamena Kostadinova, and Zornitsa Georgieva, Junior Associates Konstantin Stoyanov, Tatyana Yosifova, Mirela Dyukendzhieva, and Borislava Piperkova, and Legal Trainee Angel Naydenov.

The firm's Albanian team was led by Partner Mirko Daidone, supported by Senior Associate Evis Zaja. The Zurich team was led by Partner Stephan Werlen.

The Schoenherr team was led by Sofia-based Partner Ilko Stoyanov.

Editor's Note: After this article was published Kalo & Associates informed CEE Legal Matters that its team was led by Partner Aigist Milo. The team also included Partners Enkelejd Seitllari and Eni Kalo, Executive Associate Elira Hroni, and Senior Associate Adi Brovina.



