

Our real estate capability across Europe and beyond

An overview



Client-based solutions

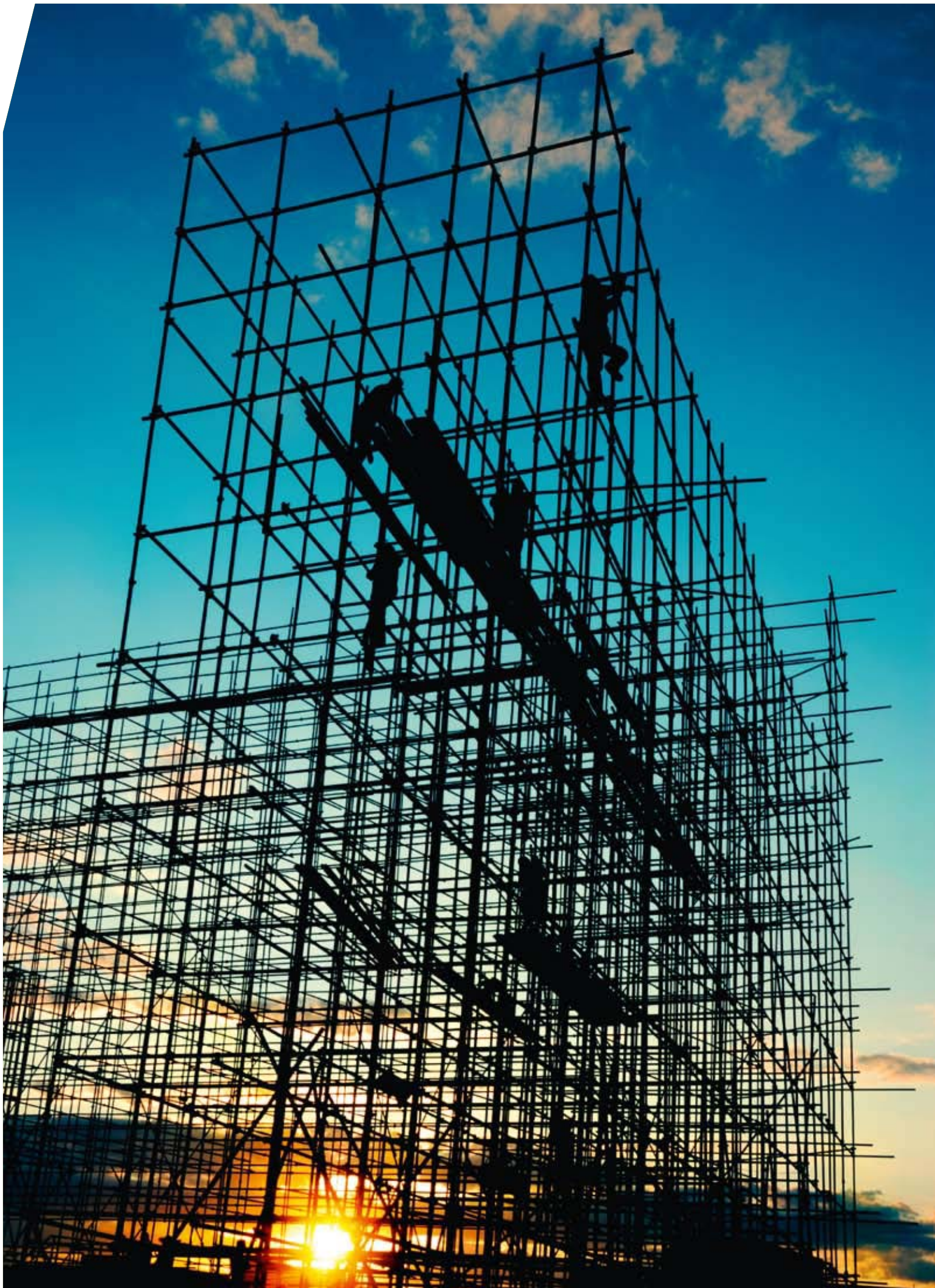
CMS is the organisation of European law and tax firms of choice for organisations based in, or looking to move into, Europe.

CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 27 jurisdictions with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,400 lawyers and is headquartered in Frankfurt, Germany. This is combined with a substantial degree of business and operational integration that is a prerequisite for effective international work.

CMS provides clients with:

- integrated services across borders managed by a single point of contact in the client's 'home' country and operating to consistent standards of service;
 - real estate lawyers who work and train together with cross-border standard documents; and
 - full service across the CMS organisation including strong real estate capability.
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A service across Europe and beyond

This brochure gives you a brief overview of our real estate experience and capabilities. Known for the quality of our pan-European work, CMS' real estate clients also benefit from that same quality and expertise in emerging markets outside Europe.

Guiding you through the issues

We also see it as our role to keep you abreast of issues that will impact your business across Europe and beyond. A few examples of where we can help are:

- Standardised documentation – we are leading the way in the development of a standard European lease that can be adapted to each relevant jurisdiction, allowing a comprehensive comparison of different investments – a saving of time and money.
- Real estate investment values – to achieve a true comparison of real estate investment values across Europe, transaction costs and taxes need to be taken into consideration. To help our clients, we have produced a pocket-sized guide comparing these costs across many European countries.
- Structuring of funds and tax issues across Europe and beyond – we can advise you on the main tax issues when you are looking to invest in or build real estate in a particular jurisdiction.
- Seminars – CMS firms regularly host real estate-related seminars on pertinent investment issues. We will ensure that you are invited to any future seminars that may be of interest.

Austria

www.cms-rrh.com

For years the real estate and construction team of CMS Reich-Rohrwig Hainz has been one of the leading practices in Austria.

Our team works for a wide variety of domestic and international clients, carrying out the full range of property services, and is regularly involved in many of the leading property transactions in Austria and abroad.

The team has

- the critical mass to conduct the largest of property transactions;
- significant experience in relation to a range of property-related issues;
- a reputation as one of the leading real estate practices in Austria; and
- advised on the highest profile real estate deals in Austria.



Its strength is simply the consistent provision of high-quality advice.

Client remark, Chambers Europe, 2010

Belgium

www.cms-db.com

Energetic and fully integrated, CMS DeBacker is one of the leading Real Estate practices on the Belgian market. Safe pairs of hands for the most demanding legal and tax issues.

CMS DeBacker advises local and international developers, investors, credit institutions and public authorities on key aspects of real estate transactions: risk assessments, structuring, negotiation, etc. We combine strong international expertise with long-standing local know-how and intelligence.

The team has

- integrated know-how regarding acquisitions, financing, tax, town planning and environment;
- extensive experience in the field of real estate investment and finance, demonstrating considerable expertise in:
 - choice of the legal and tax structure adapted to the needs and strategy of our clients;
 - choice of the location of the project taking into account the local legislation with respect to inter alia town planning, environment and taxation;
 - sales and purchases of properties through asset and share deals;
 - property finance; and
 - property management.



Bruno Duquesne leads the four-partner practice at CMS DeBacker that clients rate for its 'response times and accurate knowledge'.

Legal 500 EMEA, 2010



Facts and figures

- Located in Brussels and Antwerp
- 80 lawyers and 10 in the real estate team
- Languages: English, Dutch, French and German



Some of our recent work

Belgian Federal Government

- Sale and leaseback of a portfolio of 62 buildings to a Belgian REIT through an open bid procedure (EUR 600 million)

Calyon

- Financing of the acquisition and development of two conference centres in Belgium and France (EUR 72 million)

Private UK investor

- Acquisition and (re)financing of several large office and retail portfolios (EUR 1,700 million)

Aareal Bank and a consortium of banks

- Refinancing of a large credit facility to a large Belgian developer (EUR 250 million)

KBC Bank and a consortium of banks

- Financing of a major office project in Brussels (EUR 215 million)

Value Retail

- Financing of a factory outlet development in Flanders (EUR 50 million)

Royal Bank of Scotland

- Financing of the acquisition/manage-back of two Marriott hotels by Host Hotels & Resorts (EUR 72 million)

PruPIM

- Acquisition of a large office building in Brussels

Bouygues Immobilier

- Construction of a 261 units housing project in Brussels

Klépierre

- Investment in a major commercial centre in the Brussels vicinity

WestImmo

- Advising WestImmo on the funding of the acquisition of a EUR 70 million office building in Brussels

Honeywell, Amlin, AMP and other corporate occupiers

- Acting for a number of corporate occupiers in the (re)negotiation of occupancy agreements

IG Immobilien

- Conclusion of a long term lease with the Dutch Embassy in Brussels' CBD

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Bulgaria

www.cms-cmck.com
www.cms-rrh.com

For its six-year presence in Bulgaria, the real estate team of CMS has become one of the leading firms for foreign investors in the country.

Our offices in Sofia enable us to further enlarge CMS' know-how and competence in Eastern Europe. Our local lawyers offer first-class advice in Bulgarian, as well as in German, English, Russian and other languages. CMS Sofia offers a one-stop-shop service at a level to be expected from an experience international law firm. We provide comprehensive solutions combining local competence with international expertise and are known for the first-class service to its clients.

The team has

a strong experience:

- in the fields of investment sales and purchase;
- in project financing for the acquisition of real estates, including securing of lending;
- in the lease of real estate;
- in project management issues; and
- in building contracts and construction/procurement issues.



'The level of service we have been afforded has been truly exceptional', states one client.

Legal 500 EMEA, 2010



Some of our recent work

Bank Austria Creditanstalt AG

- Financing the acquisition and construction of office buildings and shopping malls in Sofia

Erste Bank der österreichischen Sparkassen AG

- Financing the acquisition of a cargo centre in Sofia

Landmark Bulgaria

- Construction of office buildings in Bulgaria and acquisition of real estates

Landmark Property Management S.A.

- Advised Landmark in the sale by way of competitive bid process of Landmark's property portfolio in Bulgaria, Croatia and Turkey to Bridgecorp Plc. The sale involved more than a dozen companies over a half dozen jurisdictions. The deal value was EUR 210 million, which makes it the largest real estate deal in Bulgaria to date and also the first MBO in the real estate sector in the country

Tishman International

- CMS Sofia is advising Tishman International on one of the biggest investment projects in Bulgaria budgeted at EUR 250 million. The project involves the acquisition of real estate assets located 300 metres from the new Sofia airport terminal for the development of a multi-purpose mix of offices, logistics, hotel and storage facilities

Land America – Varna Shopping Centre Project

- CMS Sofia advised insurers Land America Financial Corporation Inc., in relation to a shopping centre project located in the tourist region of Varna, Bulgaria

Miller Developments International

- Advising on the complex negotiations for the acquisitions of a mall in Bulgaria

Gort Holdings Limited

- Advised on the sale and leaseback agreement with EFG Postbank for the refinancing of one of the largest hotels in downtown Sofia, Bulgaria

Land America – Business Park Sofia Project

- CMS Sofia advised Land America in relation to the Business Park Sofia Project, at the time the largest property development in Bulgaria

Leading Real Estate Advisers – Retail Park Development

- Advising a leading New York based Real Estate Company in relation to a proposed retail park development near Sofia with joint venture partner

Iberdrola Inmobiliaria

- Advised on the acquisition of approximately 126,000 m² of land on the Black Sea coast for the development of a tourist resort consisting of hotels and residences. The acquisition involved complex negotiations with multiple sellers and advice on the new Black Sea coast development law. We also assisted the client in the planning and design stage of the project, providing overall advice on real estate and construction, corporate and commercial matters.

Bridgecorp Plc

- Advising on the purchase of land and development rights for the construction of a Bourgas Mall – a deal of approximate value EUR 59 million and on the subsequent preparation of leasing agreements and relevant documentation.
- Advising on the refinancing and financing of the construction and development of a commercial, administrative and entertainment complex under the name "Bulgaria Mall" by way of an investment loan in the amount and a revolving loan provided by a Greek bank.





China

www.cmslegal.cn

CMS, China real estate legal experts have supported international developers, financiers, investors and end-users on transactions worth many billions of dollars in aggregate.

We have a strong track record of providing clients the full spectrum of legal services in support of their businesses.

Our Real Estate Group in China is comprised of well respected legal experts from China and Europe, who provide you local and cross-border services in a range of languages.

The team has

- specific local China knowledge;
- multidisciplinary expertise – including corporate, tax, banking and insolvency;
- the ability to develop strong teams with clients;
- detailed knowledge and experience within all areas of law; and
- a proactive and business-oriented approach.



Clients like the lawyers' proactive approach, remarking: 'They are completely on the ball and extremely thorough.'

Chambers Asia, 2009



Some of our recent work

World's second-largest luxury group

- A complex multi-million euro real estate project in a historically protected site in Shanghai. We held frequent discussions and negotiations with local authorities

Globally recognised real estate services provider

- Restructuring of the client's operations in China

Singapore real estate firm

- Acquisition of a shopping mall in Beijing with over 90,000 square metres of leasable space

International fashion outlet operator

- Establishment of a joint venture with a Chinese listed company, and assisting the client through a project involving 70,000 square metres of real estate, including bidding procedure, purchase of land usage rights and lease contracts

International investment fund

- Asset acquisition projects in Shanghai and Hainan Province, including purchase financing and mortgage arrangement as well as conducting legal due diligence for proposed real estate and hotel acquisition projects

Major real estate investment company

- Domestic and offshore structuring of the client company and the structuring of a real estate development project in an industrial park

Swiss investment companies

- The first ever low carbon construction project in China

Facts and figures

- Located in Shanghai
- Two partners and six associates
- Languages: Mandarin, English, German, Russian, French and Farsi

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Croatia

www.cms-rrh.com

It's all about Commercial Property ... over the last six months CMS Zagreb has assisted clients in acquiring more than three million square meters of coastal development area ... and five million more are pending.

CMS Reich-Rohrwig Hainz, Zagreb, was established in 2003. We handle mostly foreign investment issues for our international clientele. As Croatia has been identified by many international publications as a promising target for property, about 50% of our work is property-related. We advise British, French, German and Austrian investors on their – compared to local standards – relatively large investments into various sectors of the Croatian economy, together with appending law questions. The property team consists of one international lawyer, three Croatian attorneys and six Croatian associates.

The team has

- 22 team members, 21 Croatian lawyers and one CMS partner who is permanently on site;
- ten property lawyers focusing on the hotel & leisure industry and on property developments;
- an expert for property finance and project finance with 20 years of international experience; and
- established a network of local lawyers on the tourism hot spots to ensure quick access to the relevant authorities.



There is no other firm in Croatia that I would trust as fully on important real estate work; they are simply the best.

client feedback Legal 500 EMEA, 2009

Czech Republic

www.cms-cmck.com

CMS Cameron McKenna's real estate and construction team is regarded as one of the leading practices in the Czech Republic.

The Prague Real Estate and Construction team is recognised as a leading practice in the Czech Republic, consistently ranked in the top tier in the Legal 500 EMEA and Chambers Europe directories as well as the PLC Cross-border Real Estate Handbook. Our team combines both local and international partners and lawyers, which ensures that our clients benefit from extensive local knowledge as well as best international practice.

The team has

- an extensive knowledge of various types of construction, development, leasing, finance and investment documentation;
- experts who are familiar with the legal aspects of a wide variety of asset classes, including office, retail, hotel and renewable; and
- significant experience in acting for a diverse range of clients on some of the most complicated and high-profile real estate transactions in the Czech Republic.



Real estate is felt by many to be the firm's area of greatest strength in Prague, whether in terms of financing, construction expertise, letting advice or assisting real estate funds.

Chambers & Partners



Facts and figures

- Located in Prague
- Two real estate partners and four highly experienced real estate specialists
- Languages: Czech, English and German



Some of our recent work

The owners of Pinnacle Real Estate, Merrill Lynch (through its Global Principal Investments group) and the Pinnacle founders

- The sale of Pinnacle Real Estate to Arcapita, a Bahrain-based investment fund. The deal included 230,000 m² of leased warehouses and a land bank of almost 1.5 million m² for future development. The transaction involved acquisitions in four CEE countries (Czech Republic, Slovakia, Poland, Bulgaria) and Luxembourg and English and local law documentation

Honeywell s.r.o.

- On a lease of a new facility in Brno

Derwent London

- On complex leasing of a commercial project and extensive real estate advice (approximately 100 lettings)

A fund managed by Pramerica Real Estate Investors

- On the acquisition of Phase 1 (2006) and Phase 2 (2008) of office and retail complex A7 Arena Holesovice from ING Real Estate Development

Pradera – AM PLC

- On a purchase of three retail centres in the Czech Republic in various cities – Park Hana, Ostrava Retail Park, Futurum Ostrava

Lighthouse Holdings Ltd.

- As a joint venture between RREEF, GTC and Benny Steinmetz Group on the EUR 76.5 million sale of the Lighthouse Vltava Waterfront Towers building in Prague 7

UBM

- On many residential and commercial projects including the development, construction and sale of the projects

A fund managed by Carpathian Asset Management

- In relation to the sale of a shopping centre in Karlovy Vary to Invesco managed fund for a purchase price of EUR 49.6 million

DHL Exel Supply Chain, s.r.o.

- On the build and lease of new logistics facilities in the Czech Republic (Pohořelice)

Raiffeisen Zentralbank Österreich AG and Raiffeisen International Bank-Holding AG in a JV with a Czech private co-investor

- On the acquisition of Lexxus a.s., a Czech real estate brokerage company, and Hyposervis a.s., a mortgage brokerage company

A Belgian based real estate firm

- On the purchase out of administration and subsequent restructuring of a major pan-CEE real estate investment and holding group, including Czech subsidiaries

Orco Property Group

- Construction aspects of a number of commercial and residential projects

A large renewable energy operator

- On reviewing its land lease agreement

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Our commercial real estate group has extensive experience in the property industry and is used to dealing with planning, property, development and investment transactions and disputes on portfolios of varying size and composition.

Our diverse client base includes (local and international) investors and lenders developers, occupiers, property companies, institutions and sovereign bodies.

Our experience of acting on such a wide range of transactions, coupled with a wide client base, means we have a solid understanding of the real estate industry and its surrounding issues. This enables us to provide our clients with proactive, commercial guidance as well as sound legal advice.

The team has

- an impressive number of recognised industry leaders in all areas of the real estate group;
- advised on some of the largest and most complex projects in the UK market;
- the necessary resources and experience to undertake all categories of property work efficiently; and
- established industry body groups that ensure we are informed and able to tailor our work specifically to our client's needs.



I would say that in comparison to other firms I've used, CMS are head and shoulders above the rest.

Major UK financial institution



Some of our recent work

Berkeley Group

- Advising Berkeley Group in connection with the regeneration and development of the Royal Arsenal complex at Woolwich, which was formerly the headquarters of the Royal Engineers, one of the main munitions factories in the UK and the original home of Arsenal football club. The development involves more than 2,500 residential units, commercial and hotel premises, and public museums. The proposed Crossrail railway is to be constructed on part of the site and agreements have been negotiated to facilitate the financing and construction of a station with commercial and residential development above it.

Henderson Global Investors

- Advising on the Retail Warehouse Fund acquiring and managing assets such as the mixed-use and retail scheme at The Brewery, Romford and The Fort Shopping Centre, Birmingham

Ignis Asset Management

- Advising Ignis Asset Management on acquisition, disposal and letting work on numerous funds managed by them such as the acquisition of a 50 unit centre to Sevenoaks, Kent for approximately GBP 28 million

IVG

- Acting for the buyer and one of the joint venture partners in the acquisition of 30 St Mary Axe (the Gherkin); at GBP 600 million, this is the highest price ever paid for a single office building in the UK at the time

Moorfield Group

- Advising on their joint venture with Hines Reit in acquiring, in the summer of 2010 Brindleyplace, Birmingham, the largest investment transaction to date in Birmingham.

Pramerica

- Advising on numerous purchases of investment property – such as 85 Fleet Street, 11 Pilgrim Street, 65 Grosvenor Street and 20 Grafton Street, London at prices ranging between GBP 32 million and GBP 76 million

PRUPIM

- We have exclusive mandates to act for the M&G Property Portfolio and the Scottish Amicable Life, Net and Exempt Funds, all of which are managed by PRUPIM.
- For example we acted for PruPIM on the acquisition of a portfolio of 44 hotels from Mitchells & Butler. This was a three-way transaction also involving Travelodge. Travelodge acquired the hotel businesses from Mitchells & Butler and the hotels were leased-down to Travelodge as part of a circa GBP 80 million deal.

Quinn Group

- Acting for Quinn Group in a major called-in planning enquiry and integrated pollution control and judicial review challenges relating to the construction of the largest glass factory in Europe

RREEF

- Acting on various investments for a number of funds such as the acquisition of the Saxon Square Shopping centre in Christchurch for GBP 20.5 million and the acquisition of 30 Cannon Street, London for GBP 45 million

Sainsburys

- Advising the supermarket chain on the portfolio acquisition of 33 Somerfield and Co-op stores from the Co-operative Group throughout England adding a substantial amount of square feet to Sainsbury's growing business. In addition we have acted in connection with the sale and leaseback of state of the art distribution centres around the UK of approximately 600,000 square feet each

Value Retail

- Advising Value Retail plc on the syndicated refinancing of Bicester Village (the bespoke outlet village) for more than GBP 190 million.

Wellcome Trust

- Advising on the sale of their commercial property portfolio, split between two different buyers, for a purchase price in excess of GBP 90 million

Facts and figures

- Located in Bristol and London
- 21 real estate partners and over 65 lawyers
- Dedicated environmental, construction, disputes, planning, tax and finance specialists
- Languages: English, French, German and Spanish

Contact us

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France

www.cms-bfl.com

With more than 80 years' experience, CMS Bureau Francis Lefebvre ranks among the foremost business law firms in France.

Our real estate expertise is based on our system of specialised legal teams. For each new matter on which we are instructed, a multi-disciplinary team based on each member's specialist area (property law, public law, environmental law, tax law, corporate M&A, etc.) is formed, ensuring that our clients benefit from a technically precise approach as well excellent market understanding.

On international matters, our legal teams work with lawyers from the CMS legal and tax network. Their work includes, in particular, the management of cross-border assets, multi-jurisdictional investment operations and tax optimisation for international corporate groups or (in relation to privatisations) for States.

The team has

a strong experience in:

- property sale and purchase directly or through corporate vehicles:
land, industrial, commercial and residential properties, individual assets or block sales;
- construction contracts, assistance to property owners and developers;
- property management: commercial leases (negotiation, finalisation, rent reviews, eviction), professional and residential leases;
- town planning: national and local town planning regulations, planning permissions, taxes and contributions, retail planning approvals;
- environment: pollution and facilities requiring a licence, audits of property assets and operating premises;
- property financing;
- tax planning related to investment structures, VAT and local taxes; and
- tax advice and planning for French and foreign companies qualifying as French REITs (SIICs).



CMS Bureau Francis Lefebvre's practice [...] has expertise in transactions and leases, and is also highly regarded for its tax expertise in this area.

Legal 500 EMEA, 2010



Some of our recent work

Unibail

- Structuring and tax advice in connection with the public offer on the shares of Rodamco Europe taking into account the requirements of both the Dutch and French REITs regimes with the assistance of Derks Star Busmann; this offer resulted in the creation of the largest European commercial real estate company
- Advising Unibail on a day-to-day basis on legal aspects including leases, planning law, real estate, construction

Blackstone

- Advising Blackstone in the structuring and financing of its European healthcare platform Vitalia and in connection with all the French investments realised since mid 2006

Perella Weinberg

- Advice in connection with the structuring of the European fund Perella Weinberg Real Estate Partners

Major automotive US group

- Advising in all property sales and purchases on all legal aspects (including leases)

Buffalo Grill

- Advising the shareholders of Buffalo Grill, France's leading theme restaurant chain, in the selling of the company, operating in 287 sites including eight in Spain, to Colony Capital

LBO France

- Advising LBO France in the sale of 100% shareholding in the Finhotel to WL Paris Holding SAS

Fidemur

- Advising Fidemur in its disposal and quotation through a dual track process

Didot-Bottin

- Advising Didot Bottin in the sale of Groupe de Divonne (casino, hotels and golf) to group Partouche

Barwa Real Estate Investment Company

- Advice on the acquisition of the Paris international conference centre (investment of over EUR 400 million)

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Paris, Lyon, Strasbourg, Algiers, Buenos Aires, Casablanca, Montevideo, Moscow, São Paulo and Shanghai
- More than 450 associates including 96 partners
- Languages: English, French, German, Italian, Mandarin, Russian and Spanish

Contact us

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Germany

www.cms-hs.com

CMS Hasche Sigle's real estate group is an industry leader in Germany providing a full range of services in real estate, property, construction and environment, tailored to the specific needs of our clients.

Our far-reaching experience ranges from construction project management and realisation to the advising of financial institutions regarding international real estate funds. The success of the real estate group is attributable to our consistently thorough and comprehensive approach to projects as well as our personal contact and communication with clients.

The team has

- the versatility to adapt to the specific needs of your mandate;
- in-depth understanding of the markets in which you operate;
- expertise in a German environment coupled with extensive experience in the international arena;
- the trust of many leading financial and real estate enterprises a range of loyal long-standing clients;
- clients among leading national and international companies in the construction industry;
- insight into all legal aspects of project development; and
- a full understanding of environmental legislation and procurement law.



The market commended this 'young and structured' team for the quality of its advice and 'professional approach'.

Chambers Global



Some of our recent work

Accor

- Advice on the sale of a hotel in Munich to Invesco Real Estate as part of a European sale-and-lease-back transaction covering 5 hotels in 4 European countries with a total volume of EUR 154 million

Allianz

- Comprehensive advice related to tenancy and real estate law for all Allianz properties in Germany, covering around 1,000,000 m² of rental space in total as well as advice on numerous matters in relation to real estate law, in particular the proposed sale of a portfolio in former East Germany

Arise Technologies Corporation

- Advice on setting up a solar cell factory in one of the new federal states incl. establishing a German subsidiary, in particular advice on the purchase of real property, financing and the construction and planning agreements

Axa Investment Managers Deutschland GmbH

- Advice on the sale of two commercial properties in Duesseldorf (Königsallee) and Rosenheim and of a residential real estate portfolio with 5 properties

Berlin Brandenburg International Airport (BBI)

- Advising BBI with regard to the construction of the new Berlin Airport including anti-claim-management vis-à-vis various contractors. The project is one of the largest German infrastructure projects with a value of more than EUR 2.5 billion

Bilfinger Berger group

- Participation in bidding procedure for the planning, construction and operation of a new TGV track in France (LGV SEA)

Cordea Savills LLP

- Advice on sale of numerous shopping and specialist store centres with volume of approx. EUR 300 million, incl. negotiation of purchase agreements and due diligence
- Advice on real property law relating to the asset management of all real properties of the German Retail Fund

Credit Suisse Real Estate Fund International

- Advice on an ongoing basis on asset management, draft of sample lease agreements, assertion of claims against insolvent tenant Woolworth

Generali Deutschland Immobilien GmbH

- Advice on the sale of seven properties with a total value of approx. EUR 120 million
- Advice on an indirect investment in the UK on the acquisition of a holding in a fund of the Rockspring group

Hesse Newman Capital AG

- Advice on qualification attached to building permit for a closed property fund and on the acquisition of an office complex leased by Siemens in Duesseldorf

Hochtief/Max Bögl (Joint Venture)

- Advice on the construction of the U55 underground shuttle in Berlin. Negotiation of amendments and construction period issues with respect to complex tunnel and extension work

IVG Immobilien GmbH

- Advice on sale of a commercial property in Ulm
- Litigation on handling of a purchase agreement relating to a real property in Berlin

Louis Vuitton Deutschland GmbH

- Advice of a comprehensive nature on lease law regarding all lease agreements in Germany with more than 6000 m² leased area in total

Sol Meliá

- Advice on lease of a hotel project in Berlin (Tryp brand) near the new headquarters of the Federal Intelligence Service and lease of a hotel project in Duesseldorf (Innside Meliá brand)

The Carlyle Group

- Advice on the development of office and business premises in a central location in Stuttgart

Topdanmark/PKA

- Advice to a joint venture comprising two Danish investors with approx. 20 real property transactions to develop a real property portfolio with a value of approx. EUR 100 million

Facts and figures

- Located in Berlin, Cologne, Duesseldorf, Dresden, Frankfurt/Main, Hamburg, Leipzig, Munich, Stuttgart and in Belgrade, Brussels, Moscow and Shanghai
- Over 80 legal advisers in real estate, construction and environment
- Languages: German, French, English, Spanish, Dutch, Swedish and Russian

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Hungary

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Ormai és Társai CMS Cameron McKenna's focused strategy in Hungary has realised more success in real estate than in any other sector. The firm is recognised by clients and competitors alike as pre-eminent for all aspects of construction and real estate advice.

We work with a wide variety and number of domestic and international clients, carrying out the full range of property services, and are regularly involved in many of the leading property transactions in Hungary.

The team has

- a reputation as the leading real estate practice in Hungary;
- significant experience in relation to a range of property-related issues;
- environmental specialists within the wider team;
- the critical mass needed to conduct the largest of property transactions; and
- advised on the highest profile real estate deals in Hungary; and
- ongoing acknowledgement by independent legal directories as the best Real Estate practice in Hungary.



The market commended this 'young and structured' team for the quality of its advice and 'professional approach'.

Chambers Global



Facts and figures

- Located in Budapest
- One partner and eight lawyers in the real estate team
- Dedicated environmental specialists
- Languages: English, German and Hungarian



Some of our recent work

Mosaic Property LLP

- Advised on the acquisition of two office buildings in Budapest, Hungary
- Advised on the forward purchase of 12 park shopping malls in Hungary

TMW Pramerica

- Advised on the forward purchase of two retail parks

Atenor Group

- Advised on the acquisition, development and lease of a major property site of around 10 acre as the new headquarter of a major Hungarian bank

Europolis

- Advised on the acquisition of a land for a major Greenfield development near Budapest
- Advised on the closing of the acquisition of the IP West office building in Budapest

Futureal

- Advised on the development and forward purchase of a shopping centre the so called Corvin Átrium in Budapest

Iberdrola

- Advised on all property law aspects regarding the development of several wind farms in Hungary

Raiffeisen Energy

- Advised on all property law aspects regarding the development of several wind farms in Hungary

ProLogis

- Advised on the acquisition of a development site for a future logistic park in Fót, near Budapest

Eurohypo

- Advised Eurohypo on the property law aspects of the financing and development of Tópark office and retail park located in the outskirts of Budapest

Sedesa, a Spanish business group

- Advised throughout the negotiation of an agreement relating to a MotoGP circuit. The first MotoGP circuit in Hungary, a unique project with a very strong media publicity
- Advised throughout the preparation work for the development of a logistic park in Hungary

Union Investment

- Advised on the forward purchase of an office building the so called Krisztina Palace in Budapest.

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Italy

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CMS Adonnino Ascoli & Cavasola Scamoni is a leading Italian law and tax firm.

CMS Adonnino Ascoli & Cavasola Scamoni combines an excellent reputation for the highest standards of integrity and expertise of a long established practice with the approach and resources of an international legal and tax firm. Our clients benefit from our knowledge and experience of contractual, administrative, environmental and tax issues and our ability to effectively liaise with surveyors, architects, notaries and other professionals usually involved in real estate transactions.

The team has

- experience in advising foreign clients in relation to real estate transactions;
- advised on legal and tax issues arising from property and property-related transactions; and
- an understanding of specific requirements of clients from the most diverse industries in real estate transactions.



CMS are definitely seen as one of the top legal firms.

*Leading international
financial services group*



Some of our recent work

Italian publishing group

- Assistance in relation to the acquisition of industrial premises near Milan
- Assistance in relation to the construction of new printing facilities in northern Italy

Italian parking operator

- Assistance in relation to concession contracts for the construction and management of parking facilities

Swiss group

- Advice on lease and related agreements with a developer for new logistic premises and warehouses in northern Italy

Italian property investor

- Advice on the lease of office premises to an international oil company

International luxury hotel operator

- Advice in relation to construction contract for new hotel in Milan

International hotel group

- Advice to international hotel group in relation to acquisition of hotel premises for major hotel in Rome

European bank

- Advice to lenders in relation to the refinancing of a ski resort and partial conversion of the development in residential properties

Italian utility company

- Advice to a major utility company (waste) in relation to the transfer of warehouses and workshops as part of the transfer of one of its business divisions

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Rome and Milan
- More than 60 lawyers and tax experts
- Languages: English, French, German, Italian and Spanish

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Morocco

www.cms-bfl.com

The second largest economic power in Africa, with a strong internal market, Morocco offers a cultural openness, political stability and economic dynamism which attract many investors.

The legal and tax requirements of the country are no less complex and require a level of expertise that CMS Bureau Francis Lefebvre Morocco has due to its significant experience, by virtue of which we meet the requirements of our clients dealing with property portfolios.

The team has

- in-depth industry knowledge allowing us to provide clients with assistance for an efficient and secure deal for purchasing property in Morocco;
- the ability to combine best international practice in tax and legal aspects with a strong understanding of the domestic market; and
- the capacity to negotiate with government authorities and provide assistance with the conclusion of investments agreements.



CMS Bureau Francis Lefebvre is 'very active on tourism-related tax' for clients including foreign real estate investors.

Legal 500 EMEA, 2010



Some of our recent work

Bouygues Group

- Legal and tax assistance to the group on the construction of the Tangier-Mediterranean port (investment: EUR 250 million)

Thomas Cook

- Regarding the creation of the most important hotel complex of Agadir (960 beds)

Accor, Orco and Thomas & Piron

- Regarding the project of investment in the construction of a tourism complex by convention with the Moroccan State (around EUR 500 million)

BeachComber/Royal Palm

- In the set-up of a tourist hotel complex in Marrakech (EUR 180 million)

Banyan Tree (Asian luxury hotel group)

- In its acquisition of small hotels based in Morocco (EUR 50 million)

Qatari Diar

- Concerning a 1.2 billion USD real estate and tourism investment project,
- tax advice and assistance for the negotiation of contracts with Moroccan government

Facts and figures

- Located in Casablanca
- 13 associates
- Languages: Arabic, English, French, German and Spanish

Contact us

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The Netherlands

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With over 220 lawyers, civil law notaries and tax advisers,
CMS Derks Star Busmann is one of the top ten firms in the Netherlands.

We offer a broad range of legal services and represent a diverse portfolio of clients in various sectors including national and multinational enterprises and both public and private organisations.

The team has

- a reputation as one of the leading real estate practices in the Netherlands;
- a multidisciplinary organisation to provide practical full-service solutions;
- specialists in real estate transactions, real estate funds, project development, PPP, lease, construction law, environmental law and procurement;
- a client portfolio that includes institutional investors, construction companies, housing associations, project developers and public authorities.



The lawyers at CMS Derks Star Busmann's property and government practice come up with creative solutions and do a good job working together as a team.

Chambers Europe, 2009

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Facts and figures

- Located in Amsterdam, Utrecht, Arnhem and Brussels
- 220 lawyers, notaries and tax lawyers advising on real estate, corporate, finance, M&A and tax
- 60 lawyers, notaries and tax lawyers in dedicated Real Estate/Construction & Environment section
- Languages: Dutch, English, French and German



Some of our recent work

OVG Projectontwikkeling B.V.

- Ongoing EUR 300 million development of the 'Rotterdam', the largest office/hotel scheme in Rotterdam

Royal BAM Group N.V.

- Ongoing advice and arbitrations regarding commercial real estate and infrastructural works

UK investor

- Acquisition of the Wölbern portfolio with a value of EUR 1.3 billion

Unibail

- Tax advice on the takeover of Rodemco by Unibail

Q7

- All legal advice on project finance, engineering, procurement and construction of a 120 Mw offshore windpark

Leidsche Rijn

- Advice on environmental law, property development and spatial planning in relation to the "Centrumplan Leidsche Rijn". Development of 53,000 m² on houses, shops and offices (EUR 400 million).

Property developer

- Advised property developer on its refinance of its EUR 165 million credit facility with ABN AMRO Bank NV and the granting of new money facilities by ABN AMRO Bank NV and SNS Property Finance BV

Don Bosco case, EU court of Justice.

- Ongoing court case which has changed the PAN European interpretation with respect to "building land"

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Poland

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CMS Cameron McKenna's real estate practice has been repeatedly rated among the best ones by other law firms in Poland.

In annual surveys, conducted by Rzeczpospolita, the leading Polish economic and political daily, CMS Cameron McKenna's real estate practice has been repeatedly rated by other law firms among the best ones in Poland. Foreign investors in particular benefit from the team's ability to combine best international practice with a strong understanding of the domestic market.

The team has

- a reputation of a leading real estate practice in Warsaw;
- environmental specialists within the wider team;
- the critical mass needed to conduct the largest of property transactions;
- pioneered the first institutional investment lease in Poland;
- advised on the highest profile real estate deals in Warsaw; and
- real estate lawyers who specialise in advising German and Austrian investors and can conduct negotiations and documentation in English, Polish and German.



The 'excellent and knowledgeable' CMS Cameron McKenna Dariusz Greszta Spółka Komandytowa 'always responds promptly and lets us feel it is there for us'. The team advised a German fund managed by WestInvest on the purchase of Deloitte House, an A-class Warsaw office building. Tomasz Kurek, Wojciech Koczara and Wojciech Szybkowski are recommended.

Legal 500 EMEA, 2010



Some of our recent work

RREEF Investment

- Advising RREEF Investment on its purchase of Grunwaldzki Center, a prime office building located in Wrocław

WestInvest

- Advising on the purchase of Deloitte House, an A-class office building located in Warsaw

PZU

- Advising on the acquisition of a portfolio of warehouses in Poland

British Property Fund

- Advising on forward purchase transactions of logistics centres in Poland

Uniq Real Estate

- Advising Uniq Real Estate on project development issues related to a forward purchase transaction in Poland

Leading European energy provide

- Advising on property issues in relation to a major investment project consisting of the construction of a wet FGD unit and the construction of a new energy block

Facts and figures

- Located in Warsaw
- Dedicated environmental specialists
- Four real estate partners and 12 real estate lawyers
- Languages: Polish, English, Russian and German

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Romania

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The Bucharest team continues to play a prominent role in the real estate sector and acts on a number of high profile investment transactions and development projects in the Romanian market.

This is due to the range and depth of expertise we bring to our clients, the quality of our lawyers and the commercial approach we take in finding solutions for their businesses. We work with a wide variety and number of domestic and international clients, carrying out a full range of property services and are regularly involved in many of the leading property and property financing transactions in Romania. The practice's workload is therefore diverse, including construction, leasing, due diligence, acquisitions, sales and general property management.

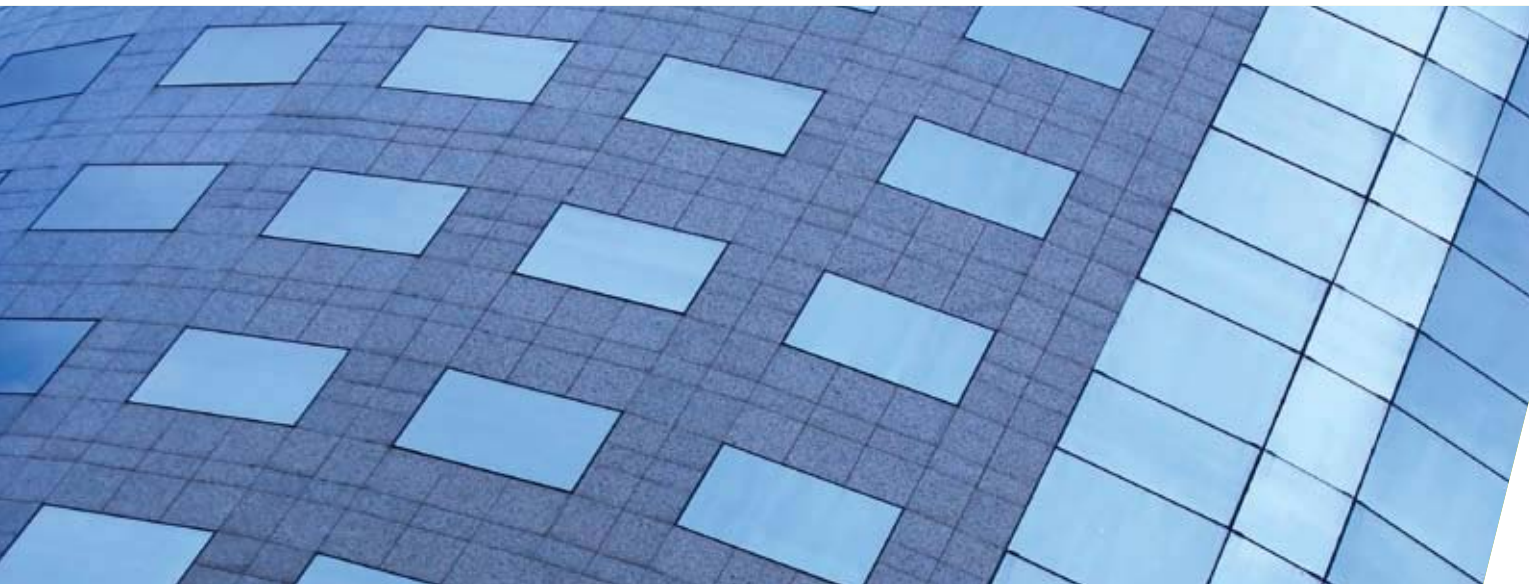
The team has

- in-depth industry knowledge allowing us to provide clients with commercial and informed advice;
- the ability to combine best international practice with a strong understanding of the domestic market;
- experience of complex major projects in the region; and
- a reputation as a leading real estate practice.



From start to finish, the service was note perfect.

European Legal 500



Some of our recent work

VINCI

- Advice on two development projects: Victoria office building (1999–2001) and Orhideea commercial centre (2000–2004); the advice comprised land title searches, drafting of contracts (sales, leases, co-ownership regulations, partnership with municipalities and state-owned enterprises, settlement agreements with neighbours), negotiations, representation before authorities and supervision of litigation

S-PARK

- Advising the owners and developers of one of the largest business office parks in Romania in a private auction sale to Immoeast Group, a major Austrian real estate fund – reported to be the most significant real estate transaction to date in Romania in terms of value.

Iberdrola Renovables

- Advising Iberdrola Renovables in the negotiation and signing of an agreement for the acquisition of the rights over a significant portfolio of wind farms in Romania. Also, CMS Bucharest advised Iberdrola Renovables, the global leader in wind energy on available legal

structures for acquiring rights on locations for wind-farm projects in Romania, as well as on regulatory framework relevant for wind farm projects.

Atenor

- Advised Atenor, a leading Belgian real estate investor (regional client for CMCK in South-East Europe), on land purchase and partnership agreements on an ideally situated plot, allowing the phased construction and development of a series of office and shopping buildings in Bucharest (with a total useable area of 60,000 m²)

Bouygues

- Hotel building project including co-ownership issues and property title issues Rehabilitation of the Palace of Justice building including issues related to the public procurement process; construction contract; association contract with Romanian contractor Major developer Construction and development of a major shopping mall in Bucharest Investor Acquisition of the Red Europe House office building in Bucharest

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Bucharest
- Eight partners and 17 senior associates
- Languages: English, French, Italian, German and Romanian

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Russia

www.cmslegal.ru

Our real estate, construction and property finance team is ranked as one of the top real estate firms in Russia.

This is because of the level of expertise we bring to our clients, the quality of our lawyers and the commercial approach we take in finding solutions for their businesses.

The team has

- significant experience in relation to a range of property-, construction- and development-related issues;
- advised borrowers and lenders alike on property financings and refinancings;
- assisted on both acquisitions and disposals;
- real estate lawyers who regularly draft and conduct negotiations in Russian and English; and
- the ability to call upon the resources of the CMS member firms.



Vlad Sourkov was recognised as the 'best of the best' along with 12 other lawyers in Russia in 2010.

'Best Lawyers' ranking 2010, Vedomosti



Some of our recent work

Siemens

- On the acquisition of a class “A” office building in Moscow for its regional headquarters

RREEF

- On several acquisitions of properties in St Petersburg and various regions of Russia

a European investment fund

- On the acquisition of a residential property in Moscow and subsequent sale of the same to an institutional purchaser

a Russian developer

- On the forward sale of a shopping mall in Moscow to a European investor (approximately USD 350 million)

Aareal Bank

- On the EURO160 million refinancing of the Ritz Carlton Hotel in Moscow

a German bank

- On the USD 450 million secured property financing of five Marriott and Holiday Inn hotels in Moscow

a German bank

- On a USD 635 million loan to refinance existing debt and to finance new projects, secured over 16 real estate properties

an American developer

- On the joint venture with a Russian developer for the development and operation of a warehouse facility in the Moscow region

RREEF

- On a joint venture with Russian holding RBI (St Petersburg) to acquire, develop and sell residential property in Russia

a major local developer

- Representation of landlord in the leasing of several hundred thousand square meters of warehouse premises in Moscow, Saint Petersburg and other regions of Russia to various tenants, including fit-out arrangements, preliminary lease and lease negotiations

a European retail developer

- Representation of landlord in the leasing of several hundred thousand square meters of retail premises in a shopping mall in Saint Petersburg to various tenants, including fit-out arrangements, preliminary lease and lease negotiations

Please note that due to client confidentiality in this country we are unable to disclose client names.



Facts and figures

- 21 partners, four real estate partners
- Languages: English, French, German and Russian

Contact us

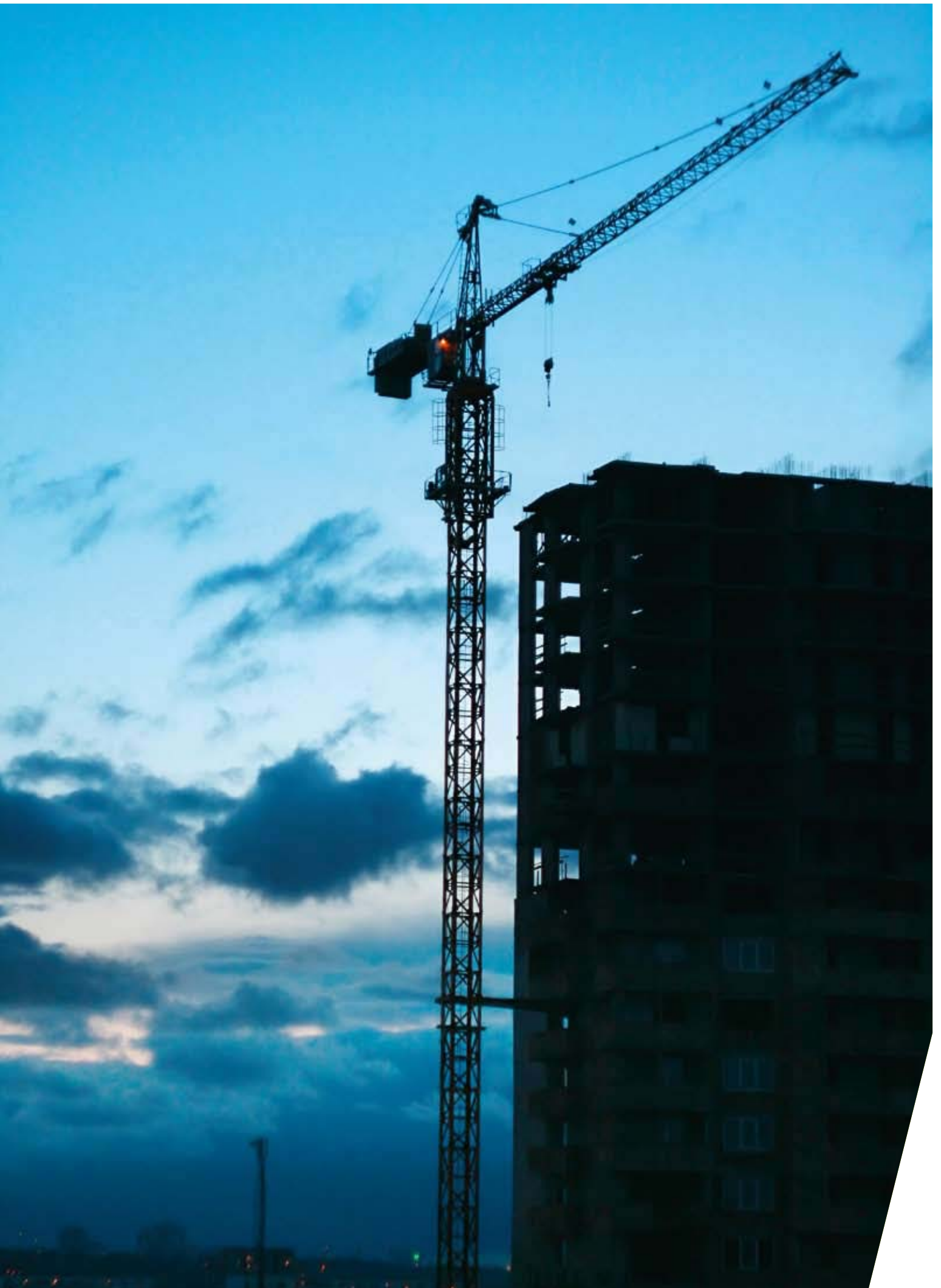
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Scotland

www.cms-cmck.com

The Scottish commercial real estate group has strength in depth, advising across sectors and assisting both local and international clients.

We advise on planning, property, development and investment transactions and disputes, acting for landlords and tenants, developers and investors.

A particular strength is our cross-border capability. We place a strong emphasis on qualifying in both Scots and English law, integrating closely with our colleagues in England and across Europe.

With a diverse and quality client base, we seek to develop a detailed knowledge of the sectors in which we operate, enabling us to provide detailed and practical advice that achieves and enhances our clients' property requirements.

The team has

- Versatility and enthusiasm combined with experience and a proven reputation;
- A fully integrated practice with our London & Bristol colleagues, and across Europe;
- Dual-qualified lawyers who regularly advise both on purely Scottish transactions and cross-border elements;
- Established experience in property development, transactional work, planning and environmental aspects;
- Established industry body groups that ensure we are informed and able to tailor our work specifically to our client's needs.



[CMS] has introduced to me a no nonsense approach to dealing with legal transactions by giving clear advice both in a technical and non technical manner which ensures clarity of such transactions.

Client feedback – Sainsbury's Supermarkets Ltd



Some of our recent work

Sainsbury's

- Advising the supermarket chain on various supermarket and convenience store developments and acquisitions including a brownfield site requiring clean up prior to full development.
- Advising on the 6 Scottish properties within a larger United Kingdom portfolio of Somerfield and Co-op stores from the Co-operative Group adding a substantial amount of square feet to Sainsbury's growing business.

Flextronics International

- Advising Flextronics International Limited on their Scottish property portfolio, including the surrender of an existing lease with interim licence to occupy and forward sale agreement of a large warehouse and office complex.

International Renewable Energy Client

- Advising on a proposed large+scale wind farm development in Scotland, including advising on impact of crofting law and other local issues.
- Advising on securing exclusivity for the development of a portfolio of identified wind farm site areas, including advising on template option and lease and other development and operational documentation.

Falck Renewables plc/West Coast Energy Limited

- Advising Falck Renewables plc on various wind farm developments, including Ben Aketil and Millennium, involving option and lease agreements, section 75 planning agreement, together with site and generating capacity extensions.

- Advising on the development of Tullo Wind Farm including option and lease agreements as well as site assessment, transport and planning agreements. Advising also on neighbour leases and successfully defending interdict seeking to overturn planning up to the Court of Session (Inner House).

Svenska Handelsbanken AB

- Advising Handelsbanken in its first transaction in Scotland through its Edinburgh office, in providing funding and taking security with full property review for a mixed-use development project. Subsequently acting for the client on the property aspects of a number of development and refinancing projects.

IVG

- Acting for the buyer and one of the joint venture partners in the acquisition of Broadway (former STV Studios at Cowcaddens, Glasgow) for a mixed-use development scheme including offices and hotel.

Diosynth Ltd

- Advising on decommissioning and sale of a chemical processing plant for commercial development, including environmental assessment and clean up, preparation of seller's pack, negotiation and sale.

Aker Group

- Advising Norway's largest private company in entering into a Lease of a high profile new-build office linked to the termination of two separate office leases and an option on a further new-build office building, thereby providing consolidation and an expansion platform for a key oil and gas client, completed against a demanding timescale.

Donside Limited

- Advising Donside Limited on the purchase and development of a contaminated former paper mill site for an urban village development and associated hydroelectric scheme.

International oil and gas operator

- Advising on the restructuring and disposal of over 350,000 square feet of office space in Aberdeen in a sale and leaseback arrangement with novel refurbishment scheduling obligations.

Zolfo Cooper: Celebrations Group Limited (in Administration)

- Acting for the Administrators in a pre-package sale, negotiating the Scottish elements of this high profile insolvency, including the Sale Agreement, assignments of leases and letters of consent all to a tight timescale, providing a “one-stop shop” for our clients through our Edinburgh and London offices.

Facts and figures

- Located in Edinburgh and Aberdeen
- One real estate partner and eight highly experienced real estate specialists
- Environmental, planning and disputes capability in addition to projects and transactional
- Languages: English, French, Italian

Contact us

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Slovakia

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The real estate, construction and development team is regarded as the leading practice in Slovakia.

The team offers the full range of legal services for construction projects in Slovakia.

The team has

- worked for banks, international investors, development companies, insurers and the Slovak Government;
- advised on buying land, zoning and permitting issues, construction contracts, letting, structuring and exiting projects;
- been working in Slovakia since 1992.



The lawyers handle a variety of mandates on both the borrowers' and lenders' sides, and are skilled in acquisition, project and real estate finance.

*Chambers Global
and Chambers Europe, 2009*



Some of our recent work

Letisko M.R. Štefánika – Airport Bratislava, a.s.

- Advised on the construction of a new passenger terminal in Bratislava

Slovak Ministry of Transport

- Advised on three PPP projects for motorway construction

Bilfinger Berger

- Advising on a regular basis with respect to questions of Slovak property and construction law in particular relating to construction contracts

KBC/CSOB

- Advised on its financing of the Ballymore EUROVEA development in Bratislava, one of the largest ever Slovak real estate and construction financings

Developers BZ Group and GRUNT

- Advised on residential developments including exit to international investors

Pramerica

- Advised on investment into a retail project in Martin

Bank Austria Creditanstalt

- Advised on various property finance transactions

Baumax

- Advised on the development of its 35-store network

HYPOT Investmentbank

- Advising on refinancing of four shopping centers in Lučenec, Nové Zámky, Ružomberok and Zvolen together with performance of due diligence.

Raiffeisenlandesbank NÖ-Wien

- Advising on financing of land plot purchase and establishment of a new shopping center in Snina together with performance of a complex due diligence.

Solar Energy project

- Title report and Slovak law issues relating to solar energy plant development

Facts and figures

- Located in Bratislava
- Ten lawyers in the real estate, construction and development team
- Languages: Slovak, English, German, Russian and Hungarian

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Spain

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CMS Albiñana & Suárez de Lezo is a highly reputed and well regarded, independent Spanish law firm that was originally founded in 1927 and that joined CMS in January 2005.

CMS Albiñana & Suárez de Lezo's real estate practice has wide experience in advising and representing clients, and in handling large-scale real estate deals involving the financing and extensive review of planning, property and construction law.

We advise clients on the best available real estate deals and financing for the acquisition, promotion and construction of property (e.g. residential, office buildings, retail hypermarkets and shopping malls), industrial premises and category-specific projects (e.g. senior citizen homes). We also advise clients on the most efficient sale and/or use of real estate through tax planning related to direct use or lease of the property.

The team has

- comprehensive, timely and top-quality legal services; and
- a traditional one-on-one client-attorney approach to the practice of law combined with the fast-paced, solution-oriented requirements of today's challenging business environment.



Experience is the name of the game at this domestic player.

Chambers Europe, 2010



Some of our recent work

Acquisitions

- Acquisition of distressed assets (plots, buildings, dwellings) for various financial entities for more than EUR 300 million

Sales

- Sale of office buildings and plots of land in Madrid for EUR 40 million

Sale and leaseback

- Sales and leaseback of offices for an important Spanish utilities company

Hotels & Leisure

- Lease of a hotel to Grupo Accor

Car Parks

- Advice to Banco Santander on the financing and later syndication process on the construction and operation of Car Parks in various Spanish provinces (Alicante and Bilbao)

Planning and regulatory advice

- EQUIDOSA (Palacio Municipal del Hielo de Madrid): advice in planning issues in several procedures started by Madrid Municipality
- CULTUS OPERA PRODUCCIONES, S.L.: advice in the application of several licences for the development of an Opera Theatre, Auditorium and Theatre
- IBERDROLA RENOVABLES: planning advice in several matters
- AYUNTAMIENTO DE NAVALCARNERO: advice in the transactional agreement regarding the sale of plots to Vallehermoso División Promoción, S.A.U. for an amount of EUR 188 million
- PROMOMADRID DESARROLLO INTERNACIONAL DE MADRID, S.A.: advice in the drafting of a project of update and improvement of the planning law of the Autonomous Community of Madrid
- OTHER CLIENT: advice to several land owners in the compulsory sale to a municipality of 400,000 m² of urban plots

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Madrid, Marbella, Seville
- 23 partners and over 90 lawyers; seven lawyers in the real estate team
- Languages: English, German, French and Spanish

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Switzerland

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The CMS von Erlach Henrici real estate practice area group is an industry leader in Switzerland.

We provide a full range of services in real estate, property and real estate developments, tailored to the specific needs of our institutional clients (real estate funds, real estate companies, pension institutions).

The team has

- the critical mass to conduct large property transactions;
- significant experience in relation to a range of property-related issues;
- a reputation as one of the leading real estate practices in Switzerland; and
- advised on the highest profile real estate deals in Switzerland.



Over the past twelve months, the group worked with its roster of international and domestic clients on a whole variety of matters.

Chambers Europe, 2009



Some of our recent work

Sihlcity

- A new shopping/entertainment centre in Zurich (full-fledged legal representation of the investors); Sihlcity is the largest privately financed real estate project in Switzerland (investment of CHF 620 million)

Sale and leaseback transactions

- Acquisition of a warehouse (purchase price of CHF 40 million, annual lease of CHF 3 million)
- Acquisition of an office building (purchase price of CHF 13 million, annual lease of CHF 1 million)

Investors

- Acquisition of various real estate portfolios (due diligence, contract negotiations and drafting etc; in 2008 transaction volume of CHF 600 million)

Special investments

- Purchase of three properties and construction of an office building, tailor-made for a single user (30,000 m² of office space, investment of CHF 100 million, annual lease of CHF 6 million)
- Representation of a mezzanine lender in the financing of real estate transactions
- Asset transfer agreements for real estate portfolios (according to the recently enacted Swiss Merger Act): six office buildings in six Swiss cities (purchase price of CHF 150 million)
- Representations of investors re. acquisition of ready to use hotel complexes

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Zurich
- Approximately 60 lawyers; six lawyers in the real estate team
- Languages: German, English, French, Italian and Spanish

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CMS' Real Estate & Construction Group combines in-depth local knowledge as well as international best practice.

Opening the office in Kyiv in summer 2007 underlines our undoubted strength as a leading firm in the region.

Our Ukrainian real estate team has extensive experience in the Ukrainian property market and has advised Ukrainian and international clients in all aspects of real estate law and construction, including construction loans, commercial financing, mortgage lending, acquisitions and sales of commercial real estate, property and land leasing, and licensing of construction companies.

The team has

- acted in the acquisition of green-field and established developments of various sizes, including apartment complexes, class "A" hotels, office buildings, shopping centres, mixed-use developments, as well as residential and commercial premises;
- assisted international property investment funds and developer clients on national and international structures to facilitate property acquisition and financing;
- advised developers and property managers in the areas of leasing of shopping centres;
- advised developers and purchasers regarding environmental and land use matters; and
- assisted with the construction financing of major residential and commercial development projects.



The firm's international and local lawyers combine depth of experience, regional scope and a dedicated team to provide our clients with consistently high-quality legal services in the Ukrainian real estate and construction sector.

Chambers Europe, 2009



Some of our recent work

A global leader in the production of appliances for home and professional use

- Advising a global leader in the production of appliances for home and professional use on signing a framework agreement for the acquisition of a factory and other assets in Ukraine

Kulczyk Oil Ventures

- Conducting due diligence of the company's business (including analysis of special permits, licensing commitments, extensive land issues involving four gas fields, located on 26 land plots, and regulatory compliance); advising on construction of wells, rigs and further commissioning procedures

European wind farm developer

- Advising on land (including agricultural land) allocation and rezoning issues in relation to a 500 MW, 180 wind mill start-up wind farm project on 300 hectares in Zaporizhzhya Oblast, as well as establishment of servitudes and safety zones for electricity lines and wind turbines

NDI, an international road developer from Poland,

- Advising NDI on the preparation and execution of concession agreements regarding the construction and operation of toll motorways in Ukraine

Nestle

- Performing a full scope due diligence report of LLC Technocom, a Ukrainian food processing and distribution company, including verifying the legitimacy of the title to land and the availability of permits and approvals required in the course of construction and commissioning of the factory.

German concrete producer

- Advising a German concrete producer on leasehold rights to a quarry in the Dnipropetrovsk region following the loss of ownership rights to a property complex, as well as issues connected with the protection of a mining license

Major European food company

- Acting on the acquisition of land plots in Ukraine

Leading European logistics developer

- Acting on the acquisition of a land plot by a Ukrainian entity wholly-owned by a non-resident

Japanese industrial corporation

- Acting on the acquisition of ownership/use rights for private and state-owned land by both Ukrainian and foreign persons;
- Assisting with the allocation of the land plots, including the permits for the development of the land allocation project, obtaining approvals of the land allocation project with state authorities and executions of the land lease/sale and purchase agreements

Leading international chain of household goods stores

- Advising on procedures for the signing of property lease agreements, eligibility to conclude lease and pre-lease agreements;
- Assisting with the major stages of the construction process as well as necessary consents, permits and approvals required to be obtained by the developer in the course of the construction process;
- Advising on procedures for obtaining a certificate of ownership to a building and requirements established for the connection to utilities – e.g. power, water, gas, sewage, traffic solutions, environment, fire safety;

An international bank

- Acting on the real estate-related legal due diligence of one of the biggest shopping, exhibition and office centres in Odessa and related land plots, including compliance with rezoning and allocation of the land plots, execution of the land lease agreements, as well as the availability of permits and approval required in the course of construction and commissioning of the Riviera Property Complex Shopping and Office Centre.

Please note that due to client confidentiality in this country we are unable to disclose client names.

Facts and figures

- Located in Kyiv
- 26 lawyers and four highly experienced real estate specialists
- Languages: English, Ukrainian, Russian, Turkish, Czech and French

Contact us

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