

Our real estate capability across Europe and beyond

An overview



Client-based solutions

CMS is the organisation of European law and tax firms of choice for organisations based in, or looking to move into, Europe.

CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 29 jurisdictions with 54 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany. This is combined with a substantial degree of business and operational integration that is a prerequisite for effective international work.

CMS provides clients with:

- integrated services across borders managed by a single point of contact in the client's 'home' country and operating to consistent standards of service;
 - real estate lawyers who work and train together with cross-border standard documents; and
 - full service across the CMS organisation including strong real estate capability.
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A service across Europe and beyond

This brochure gives you a brief overview of our real estate experience and capabilities. Known for the quality of our pan-European work, CMS' real estate clients also benefit from that same quality and expertise in emerging markets outside Europe.

Guiding you through the issues

We also see it as our role to keep you abreast of issues that will impact your business across Europe and beyond. A few examples of where we can help are:

- Standardised documentation – we are leading the way in the development of a standard European lease that can be adapted to each relevant jurisdiction, allowing a comprehensive comparison of different investments – a saving of time and money.
- Real estate investment values – to achieve a true comparison of real estate investment values across Europe, transaction costs and taxes need to be taken into consideration. To help our clients, we have produced a guide comparing these costs across many European countries.
- Structuring of funds and tax issues across Europe and beyond – we can advise you on the main tax issues when you are looking to invest in or build real estate in a particular jurisdiction.
- Seminars – CMS firms regularly host real estate-related seminars on pertinent investment issues. We will ensure that you are invited to any future seminars that may be of interest.

Albania

www.cms-aacs.com

For its three-year presence in Albania, the real estate team of CMS has become one of the leading firms for foreign and domestic investors in the country.

Albanian Real Estate and Construction team delivers services to a wide range of domestic and international clients, including property owners, investors, developers, governmental and non-governmental agencies and public authorities across a variety of sectors such as: infrastructure projects, residential properties, expropriation etc.

Facts and figures

- Located in Tirana
- Six lawyers including three in the real estate team
- Languages: Albanian, English, Italian, Portuguese, Romanian, Spanish, French



Some of our recent work

FH Capital Invest

- Advising on development of the touristic vilas complex at Lalzi Bay Durrës. The proposed project involved more than 1500 residential units, commercial and hotel premises. Lalzi Bay is one of preferred destination for family tourism in Albania. It is located in the Adriatic costal close to Durrës city. The proposed project involved different phases of implementation. The first phase related to the verification of the ownership title over the terrains. The Second phase related to the negotiation of pertaining agreements with the landlords. Moreover it involved negotiations with the financial institution to facilitate the financing of the project

Ministry of Transport and Post-Telecommunication of the Republic of Kosovo

- Providing Legal - Technical & Transaction Advisory services in respect of the construction of the 120 km Morinë to Merdare motorway project (EUR 1 billion) providing assistance in negotiating and drafting all relevant agreements. The project marks the largest investment of the Kosovo Government in the last 20 years and will connect the country with neighbouring Serbia, as well as Albania and the Adriatic coast. The motorway project is expected to boost the local economy of Kosovo by creating up to 3,000 jobs

Albanian developer

- We have assisted an Albanian developer in negotiating and drafting its “Hotel Management Agreement” with a primary International Hotel operator for a structure that will become a landmark in the Balkans’ hospitality industry

TID

- Legal assistance and advice in evaluating, negotiating, drafting, developing and amending of documents, agreements, and contracts related to the assignment of the management of the Hilton Group hotel in the process of being constructed in the premises of TID Tower

Albanian Property Finder

- Counseled an English developer in negotiating and drafting agreements mainly with Middle-Eastern entrepreneurs’ interested in developing real estate ventures in Albania and in the whole region
- Advising a real estate agency in drafting and negotiating agreements with both their customers (purchasers of buildings and land) and land/building owners and also carrying out the necessary due diligence process on title and licenses

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Austria

www.cms-rrh.com

For years the real estate and construction team of CMS Reich-Rohrwig Hainz has been one of the leading practices in Austria.

Our team works for a wide variety of domestic and international clients, carrying out the full range of property services, and is regularly involved in many of the leading property transactions in Austria and abroad.

The team has

- the critical mass to conduct the largest of property transactions;
- significant experience in relation to a range of property-related issues;
- a reputation as one of the leading real estate practices in Austria; and
- advised on the highest profile real estate deals in Austria.



Its strength is simply the consistent provision of high-quality advice.

Client remark, Chambers Europe, 2010



Some of our recent work

STARMAN Hotels

- Advising on several hotel projects in Vienna and abroad

Westfonds Immobilienanlagegesellschaft

- Acquisition of various office premises in Vienna

CBRE Investors

- Advising on a development of an office complex in Vienna

IBV (Immobilienbeteiligungs- und Vertriebsgesellschaft)

- Advising on the sale of a real estate project in Vienna

BILFINGER & BERGER

- Advising on a hotel project in Salzburg

PORR

- Permanent advise on various construction projects in Austria and abroad

Brenner Basistunnel

- Advising on a variety of legal issues regarding this 55 km railway tunnel connecting Austria and Italy which is among the largest infrastructure projects in Europe

A5 State Highway

- Advising a client involved in the largest Austrian highway project, the EUR 1 billion highway connecting Vienna with Brno (Czech Republic)

Hilton Hotels Austria

- Ongoing advice in several areas, including construction law, leases and general hotel management issues.

Louis Vuitton

- Advising the luxury label Louis Vuitton on real estate matters in Austria, including establishing a new flagship store in Vienna.

Facts and figures

- Located in Vienna, Belgrade, Bratislava, Brussels, Kyiv, Ljubljana, Sarajevo, Sofia and Zagreb
- 19 partners and over 125 lawyers; 24 lawyers in the real estate team
- Languages: English, German, Bulgarian, Croatian, Czech, Macedonian, Russian, Serbian, Slovak, Slovenian and Turkish

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Belgium

www.cms-db.com

Energetic and fully integrated, CMS DeBacker is one of the leading Real Estate practices on the Belgian market. Safe pairs of hands for the most demanding legal and tax issues.

We provide a full range of transactional and advisory services in real estate including tax town planning and environment, tailored to the specific needs of our clients (real estate funds, real estate companies, local and international developers, credit institutions and public authorities).

The team has

- the critical mass to conduct large property transactions;
- the benefit of an integrated practice – real estate law, construction law, finance, town planning & environment and tax;
- a combination of strong international expertise with long-standing local know-how and intelligence
- significant experience in relation to the full range of property-related issues (transactions, (re)financings, structurings, project development, asset management, leases);
- a reputation as one of Belgium's leading real estate practices; and
- advised on some of the highest profile real estate transactions in Belgium.



Clients appreciate the in-depth real estate and property finance expertise of department head Bruno Duquesne.

Chambers Europe, 2011



Some of our recent work

Belgian Federal Government

- Sale and leaseback of a portfolio of 62 buildings to a Belgian REIT through an open bid procedure (EUR 600 million)

Calyon

- Financing of two conference centres in Belgium and France (EUR 72 million)

Private UK investor

- Acquisition (re)financing and restructuring of several large office and retail portfolios (EUR 1,700 million)

ING and KBC

- Refinancing of a large credit facility to a large Belgian developer (EUR 120 million)

KBC Bank and a consortium of banks

- Financing of a major office project in Brussels (EUR 215 million)

Value Retail

- Financing of a factory outlet development in Flanders (EUR 50 million)

Royal Bank of Scotland

- Financing of the acquisition/manage-back of two Marriott hotels by Host Hotels & Resorts (EUR 72 million)

PruPIM, SEB and other funds

- Acquisition of a large office building in Brussels and in other acquisitions or asset management related matters

Bouygues Immobilier

- Construction of a 261 units housing project in Brussels

Klépierre

- Investment in a major commercial near Brussels

WestImmo

- Advising WestImmo on the funding of the acquisition of a EUR 70 million office building in Brussels

Honeywell, Amlin, AMP and other corporate occupiers

- Acting for a number of corporate occupiers in the (re)negotiation of occupancy agreements

IG Immobilien

- Conclusion of long term leases with both the Austrian and Dutch Embassies in Brussels' CBD



Facts and figures

- Located in Brussels and Antwerp
- 80 lawyers and 12 in the real estate team
- Languages: English, Dutch, French, German, Greek, Italian, Serbian, Spanish, Swedish, Romanian and Persian

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Bosnia and Herzegovina

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The lawyers working at our Sarajevo office are rooted in the local culture but can also draw on years of experience abroad; they have come to be at home in several legal systems at once.

They have excellent relations with the most important local authorities and also act as advisors to ministries through CMS' membership in the Foreign Investment Council – a fact that has often proven an advantage for our clients when presenting their project plans to political decision-makers. Our experts know the particularities of the local market just as well as the needs of their clients and combine both to achieve optimum solutions.

The highly active Real Estate team is well integrated into our regional team and a top choice for international and domestic clients alike in any major project. Legal directories such as Chambers praise our team leader, Nedzida Salihovic-Whalen, as “efficient and very well-recognised lawyer”, making CMS a natural choice for international investors.



Sterling reputation. The firm is recognised for its international approach and broad strength in [...] real estate and construction.

Chambers Europe, 2011



Some of our recent work

German utilities company

- Advising the German client regarding the construction of two hydroelectric power plants in Bosnia

Fresenius Medical Care

- Advising the German client on all legal aspects regarding the EUR 30 million construction of three dialysis centres in Bosnia, which includes PPP, procurement, regulatory and real estate matters

Raiffeisen Bank

- Advising the Austrian bank on all legal aspects of the EUR 50 million construction of its Bosnian headquarters

STRABAG

- Advising the leading European construction company on property matters in the course of a large road construction project and establishment of its several asphalt bases in Bosnia and Herzegovina

Aerospace

- Advising one of the leading and globally operating manufacturers of aircraft engines, gas turbines and space propulsion systems on property matters in the course of the acquisition/privatization of one of the biggest producers of turbo engine spare parts in the Balkan region

Facts and figures

- Located in Sarajevo
- Seven team members
- Highly experienced in the field of Real Estate and Construction investments
- Languages: Bosnian, Serbian, Croatian, English and German

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Bulgaria

www.cms-cmck.com
www.cms-rrh.com

For its six-year presence in Bulgaria, the real estate team of CMS has become one of the leading firms for foreign investors in the country.

Our offices in Sofia enable us to further enlarge CMS' know-how and competence in Eastern Europe. Our local lawyers offer first-class advice in Bulgarian, as well as in German, English, Russian and other languages. CMS Sofia offers a one-stop-shop service at a level to be expected from an experienced international law firm. We provide comprehensive solutions combining local competence with international expertise and are known for the first-class service to our clients.

The team has

a strong experience:

- in the fields of investment sales and purchase;
- in project financing for the acquisition of real estates, including securing of lending;
- in the lease of real estate;
- in project management issues; and
- in building contracts and construction/procurement issues.



'The level of service we have been afforded has been truly exceptional', states one client.

Legal 500 EMEA, 2010



Some of our recent work

Bank Austria Creditanstalt AG

- Financing the acquisition and construction of office buildings and shopping malls in Sofia

Europa Capital LLP

- Advised on the acquisition of Mall of Sofia, the first mall ever built in the Bulgarian Capital. Also advised on the acquisition of Retail Park Plovdiv

Delhaize

- Advising Delhaize, a leading European retailer, on the Bulgarian aspects of its acquisition of a major local chain of supermarkets

Landmark Property Management S.A.

- Advised on the sale by way of competitive bid process of Landmark's property portfolio in Bulgaria, Croatia and Turkey to Bridgecorp Plc. The sale involved more than a dozen companies over a half dozen jurisdictions. The deal value was EUR 210 million, which makes it the largest real estate deal in Bulgaria to date and also the first MBO in the real estate sector in the country

Bridgecorp Plc

- Advising on the purchase of land and development rights for the construction of Bourgas Mall – a deal of about EUR 59 million

Land America

- Advised on a shopping centre project located in the tourist region of Varna, Bulgaria; and on the Business Park Sofia Project, at the time the largest property development in Bulgaria

Iberdrola Inmobiliaria

- Advised on the acquisition of land near the village of Kiten on the Black Sea coast to develop a tourist resort consisting of hotels and residences for a deal value of EUR 31 million. The acquisition involved complex negotiations with multiple sellers and advice on the coastal development

Gort Holdings

- Advised on the sale and leaseback agreement with EFG Postbank for the refinance of their existing loan for the Radisson, one of the largest and most popular hotels in Sofia

Facts and figures

- Located in Sofia
- Eight lawyers in the real estate team
- Languages: Bulgarian, German, English and Russian

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China

www.cmslegal.cn

CMS, China real estate legal experts have supported international developers, financiers, investors and end-users on transactions worth many billions of dollars in aggregate.

We have a strong track record of providing clients the full spectrum of legal services in support of their businesses.

Our Real Estate Group in China is comprised of well respected legal experts from China and Europe, who provide you local and cross-border services in a range of languages.

The team has

- specific local China knowledge;
- multidisciplinary expertise – including corporate, tax, banking and insolvency;
- the ability to develop strong teams with clients;
- detailed knowledge and experience within all areas of law; and
- a proactive and business-oriented approach.



The team has steadily performed excellent and led forward the diversification of the real estate practice.

A leading European Real Estate Developer, 2010



Some of our recent work

World's second-largest luxury group

- A complex multi-million euro real estate project in a historically protected site in Shanghai. We held frequent discussions and negotiations with local authorities

Globally recognised real estate services provider

- Restructuring of the client's operations in China

Singapore real estate firm

- Acquisition of a shopping mall in Beijing with over 90,000 square metres of leasable space

International fashion outlet operator

- Establishment of a joint venture with a Chinese listed company, and assisting the client through a project involving 70,000 square metres of real estate, including bidding procedure, purchase of land usage rights and lease contracts

International investment fund

- Asset acquisition projects in Shanghai and Hainan Province, including purchase financing and mortgage arrangement as well as conducting legal due diligence for proposed real estate and hotel acquisition projects

Major real estate investment company

- Domestic and offshore structuring of the client company and the structuring of a real estate development project in an industrial park

Swiss investment companies

- The first ever low carbon construction project in China

Facts and figures

- Located in Shanghai and Beijing
- Two partners and six associates
- Languages: Mandarin, English, German and French

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Croatia

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It's all about Commercial Property ... over the last six months CMS Zagreb has assisted clients in acquiring more than three million square meters of coastal development area ... and five million more are pending.

CMS Reich-Rohrwig Hainz, Zagreb, was established in 2003. We handle mostly foreign investment issues for our international clientele. As Croatia has been identified by many international publications as a promising target for property, about 50% of our work is property-related. We advise British, French, German and Austrian investors on their – compared to local standards – relatively large investments into various sectors of the Croatian economy, together with appending law questions. The property team consists of one international lawyer, three Croatian attorneys and six Croatian associates.

The team has

- 22 team members, 21 Croatian lawyers and one CMS partner who is permanently on site;
- ten property lawyers focusing on the hotel & leisure industry and on property developments;
- an expert for property finance and project finance with 20 years of international experience; and
- established a network of local lawyers on the tourism hot spots to ensure quick access to the relevant authorities.



CMS' market-leading position is due to its experience in the core areas of tourism, shopping centres, and commercial retail and real estate-financing.

Legal 500 EMEA, 2011

Czech Republic

www.cms-cmck.com

CMS Cameron McKenna's real estate and construction team is regarded as one of the leading practices in the Czech Republic.

The Prague Real Estate and Construction team is recognised as a leading practice in the Czech Republic, consistently ranked in the top tier in the Legal 500 EMEA and Chambers Europe directories as well as the PLC Cross-border Real Estate Handbook. Our team combines both local and international partners and lawyers, which ensures that our clients benefit from extensive local knowledge as well as best international practice.

The team has

- an extensive knowledge of various types of construction, development, leasing, finance and investment documentation;
- experts who are familiar with the legal aspects of a wide variety of asset classes, including office, retail, hotel and renewable; and
- significant experience in acting for a diverse range of clients on some of the most complicated and high-profile real estate transactions in the Czech Republic.



The Czech office enjoys a particularly strong reputation for the breadth of its expertise, ranging from construction mandates to real estate finance and asset management.

Chambers Europe, 2011



Some of our recent work

Somerston Group

- Advised in relation to the sale of the Olympia Shopping Centre in Brno with approximately 85,000 m² of lettable area to a joint venture between Rockspring and the ECE European Prime Shopping Centre Fund

Aerium Group

- Advised on the EUR 181 million refinancing of a shopping centre portfolio, comprising 13 properties across the Czech Republic, Poland and Slovakia. This was one of the largest retail-based asset refinancing deals to happen in 2010 across the CEE region

Mayfield Group

- Acted for the seller of an office building in Prague to a Spanish investment fund

Standridge Color Corporation

- Advised on the development and leasing of a plant in the Czech Republic

AVG Technologies

- Advised on the lease of its 10,000 m² software development centre in Brno

NIKE

- Advised on the lease of its new Prague head office

UBM

- Acted for UBM in the EUR 17.5 million sale of 90% ownership interest in Andel City s.r.o. to Hypo Real Invest AG, a prime office complex occupied by Cetelem, Bank of Tokyo and others

Honeywell

- Advised on the negotiation and conclusion of a lease of the new Honeywell Campus in Brno

Amesbury

- Advised on the development and financing of its solar power plant projects in the Czech Republic

Developer

- Drafted and negotiated bespoke construction contract for new headquarters of Radio Free Europe (an institution founded by US congress and supervised by a National Committee for a Free Europe)

Facts and figures

- Located in Prague
- Two real estate partners and six highly experienced real estate specialists
- Languages: Czech, English and German

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England and Wales

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Our commercial real estate group has extensive experience in the property industry and is used to dealing with planning, property, development and investment transactions and disputes on portfolios of varying size and composition.

Our diverse client base includes (local and international) investors and lenders developers, occupiers, property companies, institutions and sovereign bodies.

Our experience of acting on such a wide range of transactions, coupled with a wide client base, means we have a solid understanding of the real estate industry and its surrounding issues. This enables us to provide our clients with proactive, commercial guidance as well as sound legal advice.

The team has

- an impressive number of recognised industry leaders in all areas of the real estate group;
- advised on some of the largest and most complex projects in the UK market;
- the necessary resources and experience to undertake all categories of property work efficiently; and
- established industry body groups that ensure we are informed and able to tailor our work specifically to our client's needs.



I would say that in comparison to other firms I've used, CMS are head and shoulders above the rest.

Major UK financial institution

France

www.cms-bfl.com

With more than 85 years' experience, CMS Bureau Francis Lefebvre ranks among the foremost business law firms in France.

Our real estate expertise is based on our system of specialised legal teams. For each new matter on which we are instructed, a multi-disciplinary team based on each member's specialist area (property law, public law, environmental law, tax law, corporate M&A, etc.) is formed, ensuring that our clients benefit from a technically precise approach as well excellent market understanding.

On international matters, our legal teams work with lawyers from the CMS legal and tax network. Their work includes, in particular, the management of cross-border assets, multi-jurisdictional investment operations and tax optimisation for international corporate groups or (in relation to privatisations) for States.

The team has

a strong experience in:

- property sale and purchase directly or through corporate vehicles: land, industrial, commercial and residential properties, individual assets or block sales;
- construction contracts, assistance to property owners and developers;
- property management: commercial leases (negotiation, finalisation, rent reviews, eviction), professional and residential leases;
- town planning: national and local town planning regulations, planning permissions, taxes and contributions, retail planning approvals;
- environment: pollution and facilities requiring a licence, audits of property assets and operating premises;
- property financing;
- tax planning related to investment structures, VAT and local taxes; and
- tax advice and planning for French and foreign companies qualifying as French REITs (SIICs).



CMS Bureau Francis Lefebvre's practice [...] handles transactional work and has strong commercial lease expertise. The tax property capabilities are of the highest level.

Legal 500 EMEA, 2010



Some of our recent work

Accor Group

- Advised Accor SA on the sale and lease back of five hotels to Invesco Real Estate Fund, representing more than 1,100 rooms, in four European countries for EUR 154 million

Unibail

- Advising Unibail on a day-to-day basis on legal aspects including leases, planning law, real estate, construction

Blackstone

- Advising Blackstone in the structuring and financing of its European healthcare platform Vitalia and in connection with all the French investments realised since mid 2006

Perella Weinberg

- Advice in connection with the structuring of the European fund Perella Weinberg Real Estate Partners

Major automotive US group

- Advising in all property sales and purchases on all legal aspects (including leases)

Buffalo Grill

- Advising the shareholders of Buffalo Grill, France's leading theme restaurant chain, in the selling of the company, operating in 287 sites including eight in Spain, to Colony Capital

LBO France

- Advising LBO France in the sale of 100% shareholding in the Finhotel to WL Paris Holding SAS

Fidemur

- Advising Fidemur in its disposal and quotation through a dual track process

Aberdeen Immobilien Kapitalanlagegesellschaft (AIK)

- Advised AIK on the disposal of the company owning the CB 16 Tower building (La Défense, famous business district in Paris)

Jacobs

- Advice and assistance in negotiations of an off-plan commercial lease of an entire office building in Paris

Facts and figures

- Located in Paris, Lyon, Strasbourg, Algiers, Buenos Aires, Casablanca, Montevideo, Moscow and Shanghai
- More than 460 associates including 91 partners
- Languages: English, French, German, Italian, Mandarin, Russian and Spanish

Contact us

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Germany

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CMS Hasche Sigle's real estate group is an industry leader in Germany providing a full range of services in real estate, property, construction and environment, tailored to the specific needs of our clients.

Our far-reaching experience ranges from construction project management and realisation to the advising of financial institutions regarding international real estate funds. The success of the real estate group is attributable to our consistently thorough and comprehensive approach to projects as well as our personal contact and communication with clients.

The team has

- the versatility to adapt to the specific needs of your mandate;
- in-depth understanding of the markets in which you operate;
- expertise in a German environment coupled with extensive experience in the international arena;
- the trust of many leading financial and real estate enterprises a range of loyal long-standing clients;
- clients among leading national and international companies in the construction industry;
- insight into all legal aspects of project development; and
- a full understanding of environmental legislation and procurement law.



Clients praise the team's abilities (and) responsiveness.

Legal 500 EMEA, 2010



Some of our recent work

Allianz Real Estate Germany GmbH

- Advice on financing the acquisition of the Deutsche Bank headquarters “Green Towers” in Frankfurt; advice on purchase of approx. 80 retail properties of the food discount supermarkets Aldi Süd

Berlin Brandenburg International Airport (BBI)

- Advising BBI with regard to the construction of the new Berlin Airport including anti-claim-management vis-a-vis various contractors

Credit Suisse

- Advice on the purchase of the office premises in the building at Invalidenstraße 91 and of the Kant Center shopping and office complex in Berlin

Hermann Friedrich Bruhn (GmbH & Co.) KG

- Advice on sale of the holding in the Hamburger Meile shopping centre and in the associated office tower to Real I.S. AG. The transaction volume was approx. EUR 250 million

HOCHTIEF Solutions AG (Elbphilharmonie Hamburg)

- Advice and representation of general contractor HOCHTIEF in strategic issues, including technical change orders and additional claims owing to considerable extension to the construction period

MGPA Germany GmbH

- Advice on the acquisition of a portfolio with approx. 140 real properties from ALDI Süd and of a portfolio comprising 26 retail properties for the MGPA Europe Fund III

Topdanmark Livsforsikring A/S

- Advice to Danish joint venture on the purchase from GAGFAH Group, Essen, of five residential properties with a total of approx. 2,000 residential units in Dresden

Facts and figures

- Located in Berlin, Cologne, Duesseldorf, Dresden, Frankfurt/Main, Hamburg, Leipzig, Munich, Stuttgart and in Brussels, Moscow and Shanghai
- Over 80 legal advisers in real estate, construction and environment
- Languages: German, French, English, Spanish, Dutch, Swedish, Polish and Russian

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JUVE, the leading German legal magazine, recognised CMS Hasche Sigle's real estate team as “Law Firm of the Year for Real Estate Law 2010”.

Hungary

www.cms-cmck.com

Ormai és Társai CMS Cameron McKenna's focused strategy in Hungary has realised more success in real estate than in any other sector. The firm is recognised by clients and competitors alike as pre-eminent for all aspects of construction and real estate advice.

We work with a wide variety and number of domestic and international clients, carrying out the full range of property services, and are regularly involved in many of the leading property transactions in Hungary.

The team has

- a reputation as the leading real estate practice in Hungary;
- significant experience in relation to a range of property-related issues;
- environmental specialists within the wider team;
- the critical mass needed to conduct the largest of property transactions; and
- advised on the highest profile real estate deals in Hungary; and
- ongoing acknowledgement by independent legal directories as the best Real Estate practice in Hungary.



Has the significant resources needed for complex, international transactions.

Client remark, Chambers Europe, 2011



Some of our recent work

TMW Pramerica

- Advised on the forward purchase and operation of two retail parks

Atenor Group

- Advised on the acquisition, development and lease of a major property site of around ten acre as the new headquarter of a major Hungarian bank

Europolis

- Advised on the closing of the acquisition of the IP West office building

Futureal

- Advised on the development and forward purchase of a shopping centre the so called Corvin Ártium in Budapest
- Advised on the acquisition and joint venture relating to a shopping mall development called NOVA Park in Poland

Iberdrola

- Advised on all property law aspects regarding the development of several wind farms in Hungary

Raiffeisen Energy

- Advised on all property law aspects regarding the development of several wind farms in Hungary

Eurohypo

- Advised Eurohypo on the property law aspects of the financing and development of Tópark office and retail park located in the outskirts of Budapest

Union Investment

- Advised on the forward purchase of an office building the so called Krisztina Palace in Budapest

Mosaic Property LLP

- Advised on the acquisition and operation of two office buildings in Budapest, Hungary
- Advised on the forward purchase and operation of 12 park shopping malls in Hungary

Facts and figures

- Located in Budapest
- Two partners and eight lawyers in the real estate team
- Dedicated environmental specialists
- Languages: English, German and Hungarian

Contact us

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Italy

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CMS Adonnino Ascoli & Cavasola Scamoni is a leading Italian law and tax firm.

CMS Adonnino Ascoli & Cavasola Scamoni combines an excellent reputation for the highest standards of integrity and expertise of a long established practice with the approach and resources of an international legal and tax firm. Our clients benefit from our knowledge and experience of contractual, administrative, environmental and tax issues and our ability to effectively liaise with surveyors, architects, notaries and other professionals usually involved in real estate transactions.

The team has

- experience in advising foreign clients in relation to real estate transactions;
- advised on legal and tax issues arising from property and property-related transactions; and
- an understanding of specific requirements of clients from the most diverse industries in real estate transactions.



CMS are definitely seen as one of the top legal firms.

*Leading international
financial services group*



Some of our recent work

Italian parking operator

- Assistance in relation to acquisition of concessions for operation of car parks in Milan and Rome
- Assistance on setting up of real estate fund dedicated to car parks

Several renewable energy developers and investors

- Advice on various land and construction contracts for development, construction and operation of photovoltaic plants

German property fund

- On-going advice in relation to asset management activities

International luxury hotel operator

- Advice in relation to construction contract for new hotel in Milan

European bank

- Advice in relation to disposal of ski resort as distressed asset

Italian publishing group

- Assistance in relation to the acquisition of industrial premises near Milan
- Assistance in relation to the construction of new printing facilities in northern Italy

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Rome and Milan
- More than 80 lawyers and tax experts
- Languages: English, French, German, Italian and Spanish

Contact us

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Morocco

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The second largest economic power in Africa, with a strong internal market, Morocco offers a cultural openness, political stability and economic dynamism which attract many investors.

The legal and tax requirements of the country are no less complex and require a level of expertise that CMS Bureau Francis Lefebvre Morocco has due to its significant experience, by virtue of which we meet the requirements of our clients dealing with property portfolios.

The team has

- in-depth industry knowledge allowing us to provide clients with assistance for an efficient and secure deal for purchasing property in Morocco;
- the ability to combine best international practice in tax and legal aspects with a strong understanding of the domestic market; and
- the capacity to negotiate with government authorities and provide assistance with the conclusion of investments agreements.



CMS Bureau Francis Lefebvre 'primarily advises clients on tourism-related tax'.

Legal 500 EMEA, 2011



Some of our recent work

Bouygues Group

- Legal and tax assistance to the group on the construction of the Tangier-Mediterranean port (investment: EUR 250 million)

Société des Bains de Mer

- Assistance regarding the partnership with a Moroccan company for a luxury tourism & leisure project in Marrakech

Major Moroccan investment fund

- Assistance for the development of a touristic project including a shopping mall, a hotel and residences in Marrakech (investment: EUR 50 million)

Inexia (SNCF Group)

- Tax and legal assistance with respect to the construction of the high speed train between Casablanca and Tangier

Banyan Tree (Asian luxury hotel group)

- In its acquisition of small hotels based in Morocco (EUR 50 million)

Qatari Diar

- Concerning a USD 1.2 billion real estate and tourism investment project
- Tax advice and assistance for the negotiation of contracts with Moroccan government

Facts and figures

- Located in Casablanca
- 13 associates
- Languages: Arabic, English, French and Spanish

Contact us

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The Netherlands

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With over 200 lawyers, civil law notaries and tax advisers, CMS Derks Star Busmann is one of the top ten firms in the Netherlands.

We offer a broad range of legal services and represent a diverse portfolio of clients in various sectors including national and multinational enterprises and both public and private organisations.

The team has

- a reputation as one of the leading real estate practices in the Netherlands;
- a multidisciplinary organisation to provide practical full-service solutions;
- specialists in real estate transactions, real estate funds, project development, PPP, lease, construction law, environmental law and procurement;
- a client portfolio that includes institutional investors, construction companies, housing associations, project developers and public authorities.



This well-staffed real estate team houses a good mix of lawyers, civil notaries and tax specialists. It advises on a host of acquisition, property development, real estate finance and construction deals. International clients benefit from the team's regular collaboration with offices throughout the CMS family.

Chambers Europe, 2011



Some of our recent work

Nordcapital

- Advised German real estate fund NordCapital from Hamburg with the acquisition of the Westgate II office (Riekerpolder, Amsterdam). Westgate II has a gross floor area of 30,000 m² and 580 parking spaces

DNC Vastgoedontwikkeling

- Advised DNC Vastgoedontwikkeling on the redevelopment of de Driehoek with respect to project Strijp-S in Eindhoven, consisting of 13 ha, 140,000 m² monumental buildings, 90,000 m² real estate development and 1600 parking places

Praxis

- Advised Praxis on lease new head office in Amsterdam. With a floor space of more than 6,000 m², the new head office will provide office space for approximately 270 employees

Pon

- Advised to Pon on lease and redevelopment of the new Audi Centrum Amsterdam

AM and Rochdale

- Advised AM and Rochdale on the sale of the Banne Binnen shopping centre in Amsterdam. This transaction involved AM and Rochdale's development comprising 7,300 m² of retail floor space, 3,400 m² of floor space for a sport and cultural activities centre, 36 group residences, 194 flats for sale and 450 parking spaces

Holcim

- Advised Holcim Nederland B.V. on the sale of the Nieuwland industrial site on the Noord river near Alblasserdam to Havenbedrijf Rotterdam N.V.

RWE

- Assisted RWE with contracting meteorological masts at see

Facts and figures

- Located in Amsterdam, Utrecht, and Brussels
- 200 lawyers, notaries and tax lawyers advising on real estate, corporate, finance, M&A and tax
- 60 lawyers, notaries and tax lawyers in dedicated Real Estate/Construction & Environment section
- Languages: Dutch, English, French and German

Contact us

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Poland

www.cms-cmck.com

The real estate and construction team in CMS Cameron McKenna's Warsaw office is one of the leading practices in Poland.

We are one of the largest property practices among law firms operating in Poland. Our Real Estate practice acts for a wide range of real estate investors, such as insurance companies, pension funds, property companies and property funds, as well as commercial and residential developers, in relation to a wide range of development projects. We also act for retailers and other occupiers of commercial, office and warehouse space. We assist our clients at every stage of the real estate investment process from preparing the investment through project execution, development and management to the sale.

The team has

- a reputation as one of the leading real property practices in CEE;
- extensive experience in a number of issues related to the real property sector;
- a number of specialists who may provide advice on the largest real property transactions;
- an in-depth knowledge of the commercial real property market in CEE;
- advised on the largest real property transactions in the region;
- lawyers specialised in providing advice to foreign investors, able to conduct negotiations and draft documents in Polish, German, English, French and Russian.



CMS Cameron McKenna Dariusz Greszta Spółka Komandytowa 'shows a sound knowledge of local conditions and procedures'. Tomasz Kurek 'provides a first-class professional service'. Wojciech Koczara is recommended for commercial property acquisitions, property sale-and-leaseback transactions and development projects.

LEGAL 500 EMEA, 2011



Some of our recent work

Alpine Bau Deutschland AG and Hydrobudowa S.A.

- Advising General Contractor (the consortium of Alpine Bau Deutschland AG, Alpine Bau GmbH, Alpine Construction Polska Sp. z o.o., Hydrobudowa S.A. and PBG S.A.) in complex public procurement, design-related and construction matters with respect to execution of the National Stadium (Stadion Narodowy) in Warsaw for the purposes of the EURO 2012 football championships in which Polish State is ordering party

Van Oord Dredging and Marine Contractors BV

- Advising a member of multinational consortium on property, construction and dispute resolution issues in relation to the tender for development of breakwater for the sea port in Świnoujście

RREEF Investment

- Advising RREEF Investment on its purchase of Grunwaldzki Center, a prime office building located in Wrocław

WestInvest

- Advising on the purchase of Deloitte House, an A-class office building located in Warsaw

PZU Asset Management

- Advising on the acquisition of several properties including office buildings and warehouses

Uniq Real Estate

- Advising on project development issues related to a forward purchase transactions in Poland

Vattenfall Heat Poland

- Advising on property issues in relation to a major investment project consisting of the construction of a wet FGD unit and the construction of a new energy block

Facts and figures

- Located in Warsaw
- Dedicated environmental specialists
- Four real estate partners and 16 real estate lawyers
- Languages: Polish, English, Russian and German

Contact us

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Romania

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The Bucharest team continues to play a prominent role in the real estate sector and acts on a number of high profile investment transactions and development projects in the Romanian market.

This is due to the range and depth of expertise we bring to our clients, the quality of our lawyers and the commercial approach we take in finding solutions for their businesses. We work with a wide variety and number of domestic and international clients, carrying out a full range of property services and are regularly involved in many of the leading property and property financing transactions in Romania. The practice's workload is therefore diverse, including construction, leasing, due diligence, acquisitions, sales and general property management.

The team has

- in-depth industry knowledge allowing us to provide clients with commercial and informed advice;
- the ability to combine best international practice with a strong understanding of the domestic market;
- experience of complex major projects in the region; and
- a reputation as a leading real estate practice.



From start to finish, the service was note perfect.

European Legal 500



Some of our recent work

S-PARK

- Advising the owners and developers of one of the largest business office parks in Romania in a private auction sale to Immoeast Group, a major Austrian real estate fund - reported to be the most significant real estate transaction to date in Romania in terms of value

ATENOR

- Advising Atenor, a leading Belgian real estate investor (regional client for CMCK in South-East Europe) on issues relating to permitting and zoning, design and build agreements and post acquisition matters on an ideally situated real estate plot, allowing the phased construction and development of a series of office and shopping buildings in Bucharest (with a total useable area of 60,000 m²)

IBERDROLA RENOVABLES

- Advising Iberdrola Renovables in the negotiation and signing of an agreement for the acquisition of the rights over a significant portfolio of wind farms in

Romania. Also, CMS Bucharest advised Iberdrola Renovables, the global leader in wind energy on available legal structures for acquiring rights on locations for wind-farm projects in Romania, as well as on regulatory framework relevant for wind farm projects

HSBC Specialist Investment

- Advising on the acquisition of 50% of the shares in a Romanian company operating a commercial and warehouse complex in Romania (expo Market Doraly) including assistance with extensive due diligence over the land and buildings

Gea International

- Advised Gea International (belonging to the Spanish Group Gea) that is developing a large residential condominium in Northern area of Bucharest. We are providing assistance with respect to the due diligence and in connection with the financing of the last phase of the project

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Bucharest
- Seven partners and 17 senior associates
- Languages: English, French, Italian, German and Romanian

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Russia

www.cmslegal.ru

Our real estate, construction and property finance team is ranked as one of the top real estate firms in Russia.

This is because of the level of expertise we bring to our clients, the quality of our lawyers and the commercial approach we take in finding solutions for their businesses.

The team has

- significant experience in relation to a range of property-, construction- and development-related issues;
- advised borrowers and lenders alike on property financings and refinancings;
- assisted on both acquisitions and disposals;
- real estate lawyers who regularly draft and conduct negotiations in Russian and English; and
- the ability to call upon the resources of the CMS member firms.



When it comes to judging difficult Russian real estate law issues, we go to Vladislav Sourkov.

Legal500 EMEA, 2011

Scotland

www.cms-cmck.com

The Scottish commercial real estate group has strength in depth, advising across sectors and assisting both local and international clients.

We advise on planning, property, development and investment transactions and disputes, acting for landlords and tenants, developers and investors.

A particular strength is our cross-border capability. We place a strong emphasis on qualifying in both Scots and English law, integrating closely with our colleagues in England and across Europe.

With a diverse and quality client base, we seek to develop a detailed knowledge of the sectors in which we operate, enabling us to provide detailed and practical advice that achieves and enhances our clients' property requirements.

The team has

- Versatility and enthusiasm combined with experience and a proven reputation;
- A fully integrated practice with our London & Bristol colleagues, and across Europe;
- Dual-qualified lawyers who regularly advise both on purely Scottish transactions and cross-border elements;
- Established experience in property development, transactional work, planning and environmental aspects;
- Established industry body groups that ensure we are informed and able to tailor our work specifically to our client's needs.



[CMS] has introduced to me a no nonsense approach to dealing with legal transactions by giving clear advice both in a technical and non technical manner which ensures clarity of such transactions.

Client feedback – Market Leading UK Supermarket



Some of our recent work

Sainsbury's

- Advising Sainsbury's on various developments and acquisitions

Flextronics International

- Advising on Scottish property portfolio, including on leases, licences and forward sale agreements

Falck Renewables plc/West Coast Energy Limited

- Advising on various wind farm developments, including Ben Aketil and Millennium, involving option, lease and planning agreements, together with site and generating capacity extensions

Svenska Handelsbanken AB

- Advising on its first Scottish property finance transaction and thereafter on a number of mixed-use development and refinancing projects

Aker Group

- Advising Norway's largest private company in entering into a Lease of a high profile new-build office linked to the termination of two separate office leases and an option on a further new-build office building

Please note that due to client confidentiality in this country we are unable to disclose certain client names.

Donside Limited

- Advising on the purchase and development of a contaminated site for urban village development and associated hydroelectric scheme

Zolfo Cooper: Celebrations Group Limited (in Administration)

- Acting for the Administrators in a high-profile pre-package property portfolio sale, providing a "one-stop shop" through our Edinburgh and London offices

BBUKRF

- Advising on the refurbishment and extension of an iconic listed building on Edinburgh city centre, securing a global electronics firm as anchor tenant, with hotel and other further retail units

International Banking Client

- Cross border purchase of distressed chain of hotels with six in Scotland tying in with English portfolio

Scottish Woodlands Limited

- Advising on a series of land adoption and maintenance agreements of amenity areas at new development schemes throughout Scotland

West Register (Realisations) Limited

- Acquisition of a city centre hotel in a multi-million distressed asset acquisition

Facts and figures

- Located in Edinburgh and Aberdeen
- One real estate partner and eight highly experienced real estate specialists

- Environmental, planning and disputes capability in addition to projects and transactional
- Languages: English, French, Italian

Contact us

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Serbia

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With 25 legal experts, Belgrade hosts not only our longest standing but also the largest CMS office in former Yugoslavia.

Our lawyers are rooted in the local culture but can also draw on years of experience abroad; they have come to be at home in several legal systems at once. For many years, they have had excellent relations with the most important local authorities and ministries and by offering advice and comments, they significantly contribute to the development and implementation of new laws and accompanying regulations, such as the new Serbian corporate law. Our experts know the particularities of the local market just as well as the needs of their clients and combine both to achieve optimum solutions.

The highly active Real Estate team is a top choice for international and domestic clients in any major project. Legal directories such as Chambers Europe and Legal 500 EMEA rank us tier 1 and praise the team, which is active in the three core business areas Construction, Real Estate Financing & Re-Financing as well as Shopping Centres & Commercial Retail. For instance, CMS is the top legal advisor to construction companies operating in Serbia. We are advising three of the four largest players as well as the Serbian government on key construction matters, such as the EUR 1.6 bn dispute with an Austrian consortium over an infrastructure project.



This large and solution-oriented firm inspires confidence in its clients through its knowledge and adaptability in an ever – changing legal sector. Stojan Semiz is particularly highlighted for his exceptional advice, responsiveness and vast experience.

Chambers Europe, 2011



Some of our recent work

Banking consortium

- Advising an international banking consortium including Alpha Bank and Hypo-Alpe-Adria Bank on its EUR 145 million financing of the former Intercontinental Hotel in Belgrade

CA IMMO

- Advising the Austrian real estate investment and project development company on development and construction of the Sava City project in Belgrade; advising in lease negotiations for commercial properties in Belgrade.

Delhaize Group

- Advising the Belgian international food retailer on its acquisition of the largest food retailer in Serbia operating approximately 450 stores in five countries in Southeast Europe, which is by far the largest private transaction in Serbia and the region (EUR 932.5 million, including net debt of approximately EUR 300 million). This extremely complex and challenging transaction included extensive legal work on the biggest private real estate portfolio in Serbia

EFG Eurobank, National Bank of Greece, Piraeus Bank and UniCredit Bank

- Advising on structuring and restructuring of a syndicated loan facility granted for the purpose of construction of the largest shopping mall in Belgrade – Ušće Shopping Mall

Hypo Alpe-Adria, Piraeus Bank and EFG Eurobank

- Advising on a loan granted for the purpose of construction of the largest shopping mall in Niš

Hypo Alpe-Adria Bank International AG

- Advising the Austrian bank on restructuring of real estate projects in Serbia and Montenegro worth over EUR 100 million

IFC

- Advising on a loan facility granted to Kronospan for the purpose of construction of the factory for production of raw and melamine faced chipboard in Lapovo

UniCredit Bank

- Advising on a credit facility granted to the leading Israeli real estate developer for the purpose of construction of the biggest office complex in Serbia – Airport City Business Park in New Belgrade

Facts and figures

- Located in Belgrade
- 25 team members
- one international CMS partner permanently on site
- Montenegrin Desk
- Languages: Serbian, Bosnian, Montenegrin, English, Italian, French and German

Contact us

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Slovakia

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The real estate, construction and development team is regarded as the leading practice in Slovakia.

The team offers the full range of legal services for construction projects in Slovakia.

The team has

- worked for banks, international investors, development companies, insurers and the Slovak Government;
- advised on buying land, zoning and permitting issues, construction contracts, letting, structuring and exiting projects;
- been working in Slovakia since 1992.



Impressive track record [...] besides transactions, the team is well versed in real estate transactions

Chambers Europe, 2011

Slovenia

www.cms-rrh.com

In 2007, CMS opened an office in Ljubljana. Slovenia was the first country of the former Yugoslavia to join the EU and introduce the euro.

Its legal system was thoroughly reformed to meet EU requirements. Some fields such as corporate law were created from scratch using Austrian and German legislation as models and have since developed in parallel with Austrian standards due to the shared legal tradition of the two countries. Moreover, many companies' owners, especially in Serbia and Croatia, are from Slovenia, strengthening the country's economic influence in the region.

The highly active Real Estate team is well integrated into our regional team and a top choice for international and domestic clients alike in any major project. We have years of experience in advising international clients on real estate developments and transactions, real estate aspects of corporate M&A, financing, office and retail leases, construction contracts and permitting. Our lawyers in Ljubljana are rooted in the local culture but can also draw on years of experience abroad; they have come to be at home in several legal systems at once. The partners working at this location maintain excellent relations with Slovenian authorities and ministries and know the particularities of the local market and the needs of their clients well.



Aleš Lunder, head of the CMS office in Ljubljana
is 'highly skilled.'

Chambers Europe, 2011



Some of our recent work

German Retailer

- Advising the client on matters regarding a EUR 120 million greenfield investment in Slovenia, which included the acquisition of more than 30 properties throughout the country

BKS Bank

- Advising the Client on major real estate matters

EMAC

- Advising on major real estate development matters in Slovenia

Government of Slovenia

- Advised the Ministry of Finance in a railway PPP project in Slovenia, valued at approx. EUR 9 billion

Neuroth Gruppe

- Advising the Austrian medical devices retailer on all relevant legal issues including its retail outlets in Slovenia

Phönix Solar AG

- Advising one of the major international suppliers of photovoltaic systems on real estate matters regarding the construction of a solar park

Strabag

- Advising on construction law matters for a major real estate development

Facts and figures

- Located in Ljubljana
- seven team members
- Highly experienced in the field of real estate transactions as well as real estate and construction law
- Languages: Slovenian, Italian, Serbian, Croatian, English and German

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Spain

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CMS Albiñana & Suárez de Lezo is a highly reputed and well regarded, independent Spanish law firm that was originally founded in 1927 and that joined CMS in January 2005.

CMS Albiñana & Suárez de Lezo's real estate practice has wide experience in advising and representing clients, and in handling large-scale real estate deals involving the financing and extensive review of planning, property and construction law.

We advise clients on the best available real estate deals and financing for the acquisition, promotion and construction of property (e.g. residential, office buildings, retail hypermarkets and shopping malls), industrial premises and category-specific projects (e.g. senior citizen homes). We also advise clients on the most efficient sale and/or use of real estate through tax planning related to direct use or lease of the property.

The team has

- comprehensive, timely and top-quality legal services; and
- a traditional one-on-one client-attorney approach to the practice of law combined with the fast-paced, solution-oriented requirements of today's challenging business environment.



Experience is the name of the game at this domestic player.

Chambers Europe, 2010



Some of our recent work

Acquisitions

- Acquisition of distressed assets (plots, buildings, dwellings) for various financial entities for more than EUR 300 million

Sales

- Sale of office buildings and plots of land in Madrid for EUR 40 million

Sale and leaseback

- Sales and leaseback of offices for an important Spanish utilities company

Hotels & Leisure

- Lease of a hotel to Grupo Accor

Car Parks

- Advice to Banco Santander on the financing and later syndication process on the construction and operation of Car Parks in various Spanish provinces (Alicante and Bilbao)

Planning and regulatory advice

- EQUIDOSA (Palacio Municipal del Hielo de Madrid): advice in planning issues in several procedures started by Madrid Municipality
- CULTUS OPERA PRODUCCIONES, S.L.: advice in the application of several licences for the development of an Opera Theatre, Auditorium and Theatre
- IBERDROLA RENOVABLES: planning advice in several matters
- AYUNTAMIENTO DE NAVALCARNERO: advice in the transactional agreement regarding the sale of plots to Vallehermoso División Promoción, S.A.U. for an amount of EUR 188 million
- PROMOMADRID DESARROLLO INTERNACIONAL DE MADRID, S.A.: advice in the drafting of a project of update and improvement of the planning law of the Autonomous Community of Madrid
- OTHER CLIENT: advice to several land owners in the compulsory sale to a municipality of 400,000 m² of urban plots

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Madrid, Marbella, Seville
- 23 partners and over 90 lawyers; seven lawyers in the real estate team
- Languages: English, German, French and Spanish

Contact us

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Switzerland

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The CMS von Erlach Henrici real estate practice area group is an industry leader in Switzerland.

We provide a full range of services in real estate, property and real estate developments, tailored to the specific needs of our institutional clients (real estate funds, real estate companies, pension institutions).

The team has

- the critical mass to conduct large property transactions;
- significant experience in relation to a range of property-related issues;
- a reputation as one of the leading real estate practices in Switzerland; and
- advised on the highest profile real estate deals in Switzerland.



Part of the international CMS network, this firm wins praise for its 'very engaged, customer-oriented style and high-quality results.'

Chambers Europe, 2011



Some of our recent work

Project development

- Advising in connection with the development and the sale of a mixed used project (residential, office, retail, hotel in Zurich-West)
(deal volume more than CHF 200 million)
- Advising the developer regarding a shopping center development in the canton of Lucerne (Mall of Switzerland, www.mallofswitzerland.ch)
(deal volume in excess of CHF 450 million)
- Advised the investor regarding the acquisition of a real estate development project (office building) in Berne
(deal volume more than CHF 40 million)

Sale and lease-back transactions

- Advised the investor regarding a sale and lease-back transaction of a school and student housing facilities
(deal volume more than CHF 90 million)

Investors

- Representing investor regarding the acquisition of a commercial building including offices and retail spaces in the greater Zurich area
(deal volume more than CHF 80 million)
- Advising the investor re divestment of approx. 50 properties (residential/commercial properties)
(deal volume over CHF 500 million)
- Advised the investor regarding the acquisition of a real estate development project (office building) in Zurich
(deal volume more than CHF 200 million)
- Advising the investor in connection with the acquisition of a hotel portfolio in the Swiss Alps
(deal volume more than CHF 150 million)

PPP

- Advised the investor regarding the acquisition and conducted contract negotiations with regard to a real estate development project (residential and commercial property) in Lausanne (PPP-project)
(deal volume more than CHF 200 million)

Please note that due to client confidentiality in this country we are unable to disclose client names.

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Facts and figures

- Located in Zurich
- Approximately 60 lawyers; nine lawyers in the real estate team
- Languages: German, English, French, Italian and Spanish

Contact us

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Ukraine

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CMS' Real Estate & Construction Group combines in-depth local knowledge as well as international best practice.

Opening the office in Kyiv in summer 2007 underlines our undoubted strength as a leading firm in the region.

Our Ukrainian real estate team has extensive experience in the Ukrainian property market and has advised Ukrainian and international clients in all aspects of real estate law and construction, including construction loans, commercial financing, mortgage lending, acquisitions and sales of commercial real estate, property and land leasing, and licensing of construction companies.

The team has

- acted in the acquisition of green-field and established developments of various sizes, including apartment complexes, class "A" hotels, office buildings, shopping centres, mixed-use developments, as well as residential and commercial premises;
- assisted international property investment funds and developer clients on national and international structures to facilitate property acquisition and financing;
- advised developers and property managers in the areas of leasing of shopping centres;
- advised developers and purchasers regarding environmental and land use matters; and
- assisted with the construction financing of major residential and commercial development projects.



CMS' impressive team has a strong presence in the market and has been particularly active in the agribusiness and energy sectors.

Legal 500 EMEA, 2011



Some of our recent work

A global leader in the production of appliances

- Advising a global leader in the production of home and office appliances on signing an agreement for the acquisition of a factory and other assets in Ukraine

Kulczyk Oil Ventures

- Conducting due diligence of the company's business (including analysis of special permits, licensing commitments, extensive land issues involving four gas fields, located on 26 land plots, and regulatory compliance); advising on construction of wells, rigs and further commissioning procedures

Nestle

- Performing a full scope due diligence report of LLC Technocom, a Ukrainian food processing and distribution company, including verifying the legitimacy of the land title and the availability of permits and approvals required in the course of construction and commissioning of the factory

A European wood processor

- Advising on the acquisition of a 60 ha land plot from a municipality

An Austrian/Estonian developer

- Advising on the acquisition, construction and leasing of a 120,000 m² business park and hotel near Boryspil airport and the development of institutional leases for the leasing of 44,000 m² of office premises in Kyiv

European wind farm developer

- Land (including agricultural land) allocation and rezoning issues in relation to a 500 MW, 180 turbines, start-up wind farm project on 300 hectares in Zaporizhzhya Oblast, as well as establishment of servitudes and safety zones for electricity lines and wind turbines

A major Ukrainian developer

- Advising on the acquisition of a number of properties over 12,000 m² and site underlying those properties in the historical part of Kyiv for development of a shopping and office centre

NDI S. A., (an international Polish road developer)

- Advising on the preparation and execution of concession agreements regarding the construction and operation of toll motorways in Ukraine

Please note that due to client confidentiality in this country we are unable to disclose client names.

Facts and figures

- Located in Kyiv
- ten highly experienced real estate lawyers
- Languages: English, Ukrainian, Russian, German, Turkish, Czech, French, Hungarian

Contact us

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