

Press Release

CMS, China

2801 Plaza 66, Tower 2
1266 Nanjing Road West
Shanghai, 200040

Sam Xu
BD and Marketing Manager
T +86 21 6289 6363
Sam.Xu@cmslegal.cn
www.cmslegal.cn

时间 **November 8, 2013**

页数 **2**

CMS, China advises Trumpf on acquisition of Chinese machinery equipment manufacturer JFY

Shanghai – Machinery company Trumpf has acquired 72% of leading Chinese machine tool maker Jiangsu Jinfangyuan (JFY). This investment is the largest in the company's history and is designed to strengthen Trumpf's position in the Chinese market. The purchase price was not disclosed.

A team led by the managing partner of CMS, China's Shanghai office, Dr. Ulrike Glueck, advised Trumpf on all aspects of the transaction from the start, working together closely with Peter Bokelmann, General Counsel at Trumpf. CMS, China has been advising Trumpf in China already for several years.

Dr. Ulrike Glueck said: "We are very proud to have advised on this landmark transaction. It showcases our competitiveness in advising on cross-border transactions and our leadership both relating to industry sector groups such as machinery and other TMT sectors, as well as practice area groups such as corporate, competition and tax".

According to information provided by the family-owned company, Trumpf generated sales of around EUR 2.34 billion in the most recent accounting period. It has almost 10,000 employees. Sales in China amounted to around EUR 180 million in the last financial year. JFY generated sales of around EUR 67 million in the past year with 680 employees.

Advisers CMS, China

Dr Ulrike Glueck, Lead Partner, Corporate/M&A
Colin Liu, Partner, Competition and IP
Ada Tong, Senior Associate, Corporate/M&A
Jeanette Yu, Senior Associate, Employment
Gloria Yu, Associate, Corporate/M&A
Chesy Chen, Associate, IP
Jie Lin, Associate, Competition

Charlie Sun, Senior Associate, Tax

– END –

About CMS and CMS, China

CMS is a full-service top 10 global law firm, based on the number of lawyers (Am Law 2012 Global 100). With 56 offices in 31 countries across the world, employing more than 2,800 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS, China has been active in China on behalf of its clients for several decades and has had an office there since the mid-90s. As a world leading provider of legal and tax advice, we are well placed to advise both European companies doing business in the PRC, and Chinese companies doing business overseas. We are familiar with China and Europe, not only in terms of different legal systems, but also in terms of the cultures. Such knowledge gives us the power to provide profound and customized professional advice to foreign clients' businesses in China. Moreover, our extensive footprint in Europe, not only in Western Europe, but also in Central and Eastern Europe, enables us to provide seamless full service to Chinese clients.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dresden, Dubai, Duesseldorf, Edinburgh, Frankfurt, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Milan, Moscow, Munich, Paris, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.

For more information, please visit: www.cmslegal.cn