

PRESS RELEASE

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Exclusive CMS International Guide to Pensions

CMS publishes first edition "CMS International Guide to Pensions"

Leading European legal and tax advisor CMS has published its first edition of the International Guide to Pensions, an overview of the current pension regulations across 21 countries in and outside Europe, including China.

As uniformity in pension provisions across Europe, for the moment at least, remains some distance away, this study contains detailed characteristics of pension schemes in 21 countries, highlighting key differences, as well as regulatory and taxation requirements. And, as pensions are often the subject of intensive negotiation in transactions, the Guide can help by providing a unique overview of the present 'market standard' regarding pensions, both on a pan-European level and within specific jurisdictions.

"Only CMS, with our unmatched footprint across Europe and market-leading position, could pull together such a detailed document," says Bernd Roock, Head of the CMS Employment & Pensions Practice. "More and more clients are looking beyond their local markets for business opportunities. Our guide helps bring together all the different pension regulations into a useful reference guide for anyone interested in pensions anywhere in Europe."

The 72-page guide provides a chapter for each of the 21 countries including China (full list below), each authored by CMS experts based in the local jurisdiction with extensive experience of local pension regulations. The CMS International Guide to Pensions is available by contacting CMS via www.cmslegal.cn/pensions.

The 21 countries covered in the guide are: Austria, Belgium, Bosnia and Herzegovina, Bulgaria, China, Croatia, Czech Republic, France, Germany, Hungary, Italy, The Netherlands, Poland, Romania, Russia, Serbia, Slovakia, Spain, Switzerland, Ukraine and the United Kingdom.

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- strong, trusted client relationships*
- high quality advice*
- industry specialisation*

CMS operates in 28 jurisdictions, with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises 700 partners and over 2,800 lawyers. CMS is headquartered in Frankfurt, Germany.

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