

Your World First

C/M/S/

Law . Tax

# Our real estate capability at your service

An overview

September 2014

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# Putting your world first

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We are over 460 qualified lawyers working in real estate and construction, spanning 33 countries and 53 cities. The CMS Real Estate and Construction practice is one of the largest real estate specialist teams worldwide.

Clients are at the heart of our business; we put you first.

Our emphasis is not just on being great technical lawyers but on: understanding our clients and their business; you and what makes you special; building strong relationships with you; and bringing you our knowledge and experience.

We have been active in real estate in our markets for decades, so we understand the culture, the economic context, the local legal context and the history. Many of our colleagues have worked in-house or on secondments to clients to further develop their knowledge of the real estate sector. We know it inside out. That is why we are known for being strong on execution and providing concise, commercial and pragmatic advice.

Most of us focus full-time on real estate and construction and serve a client base of developers, owners, occupiers, construction consortia, asset managers and investors, among others across all asset classes.

We work efficiently both locally and internationally because we know each other: we meet face-to-face, connect regularly, work on shared matters, train together and adhere to the same standards, templates and processes, including project management. That makes it easy to deploy multidisciplinary teams – including funds, construction, development, planning, corporate, banking, tax and insolvency specialists, or even notaries where it is allowed – with the simplicity of a single point of contact, even at multinational level.

You will find out more about the great things we do for our clients in the following pages of this guide.

Feel free to get in touch with the local contacts for specific country requests but please don't hesitate to contact us for any questions or more information.

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**Arnout Scholten**

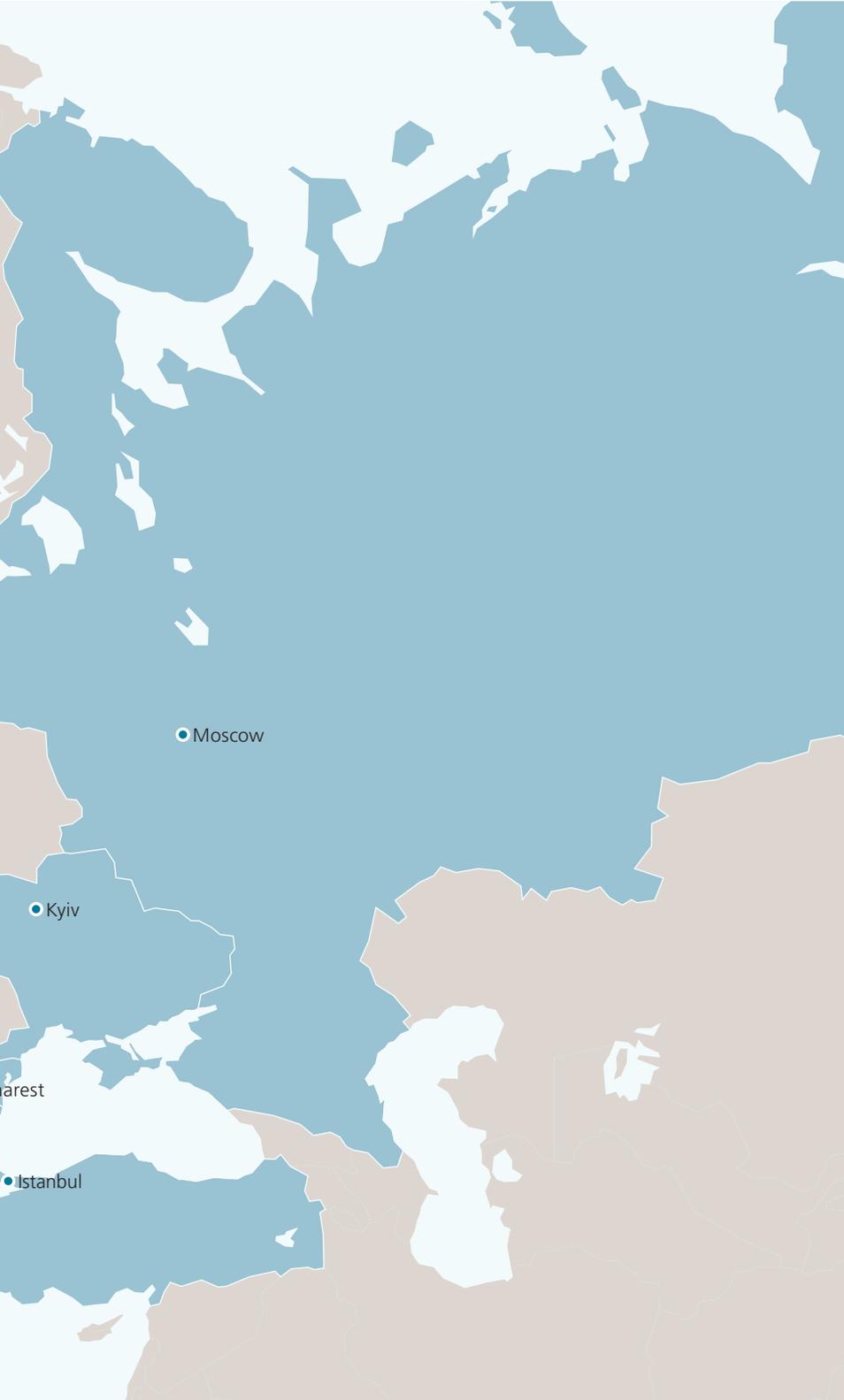
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# CMS a global perspective

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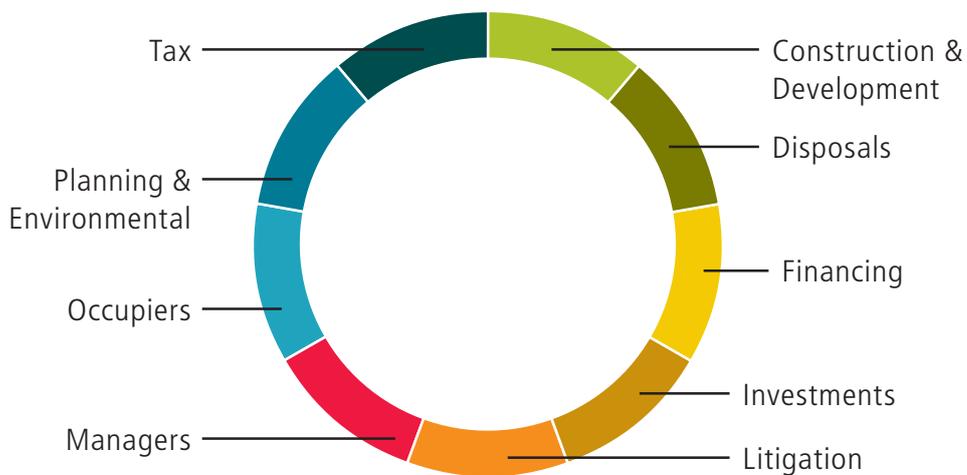
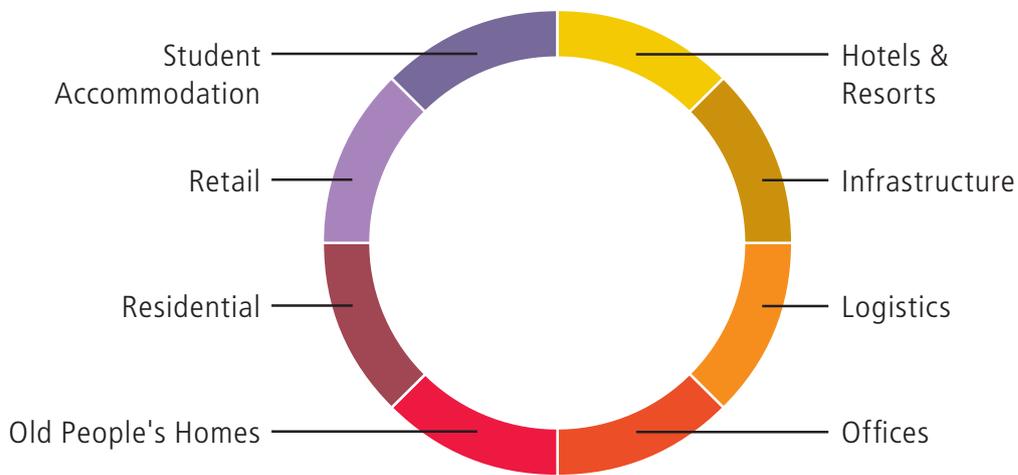


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# Service tailored to your world

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## Some of our areas of intervention





## **Austria**

“Leading construction team, highly regarded for transactional mandates. Impressive reputation for work in the hotel sector. Also acts for prominent regional construction companies, banks and automotive manufacturers.”

Strengths (Quotes mainly from clients): “A strong construction department.”

*Chambers Europe, 2014*

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## **Bulgaria**

“The ‘very high quality’ team at CMS Bulgaria is praised for its ‘practical experience and knowledge of the real estate sector’.”

*Legal 500 EMEA, 2014*

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## **Croatia**

“The team is traditionally very strong on real estate.”

*Chambers Europe, 2014*

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## **England and Wales**

“CMS Cameron McKenna has a superb Real Estate Team – if not for internal policy that forces us to diversify legal advisors, all our instructions would given to CMS”

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## **Germany**

“CMS’ broad team is ‘always available’, providing ‘best quality and excellent service’.”

*Legal 500 Germany, 2014*

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## **Luxembourg**

“The firm’s ‘service levels are impeccable, in terms of response times, user-friendliness of the advice and value for money’”.

*Legal 500 EMEA, 2013*

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## **Morocco**

“CMS recently assisted its client with obtaining the first résidence immobilière de promotion touristique (RIPT) licence granted in Morocco. Marc Veillot and Néna Lardy are recommended.”

*Legal 500 EMEA 2014*



## Client-focused thought leadership initiatives

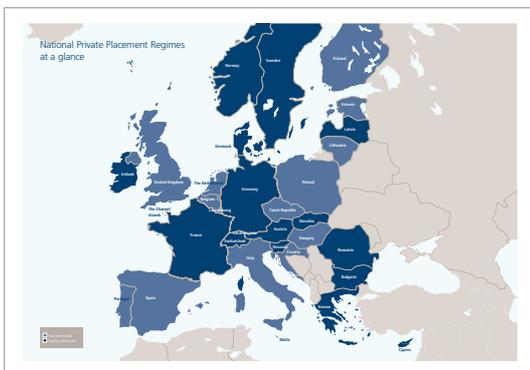
As a group, we combine our expertise to drive important issues for our clients and the industry. We do that in various user-friendly forms, be they “green leases”, for which we have developed a pan-European standard lease, real estate transaction costs, on which we produce an annual guide charting the different costs across Europe, or real estate investors, who are able to consult our 20 questions e-guide.

A few examples ...

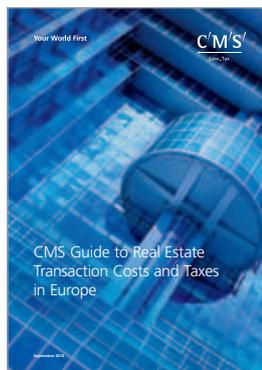
Because clients in the funds industry are having to adapt to a major new regulation, the AIFM Directive, we have decided to summarise the latest developments in relation to the private placement regimes of EU States, as well as covering certain non-EU States. The **CMS Brief Guide to Private Placement of Funds – Accessing European Investors post AIFMD** is accessible from all CMS websites.

While investing in real estate in one’s own country is not always easy, many find that investing abroad is even more complicated. To help real estate investors, we have developed two companions:

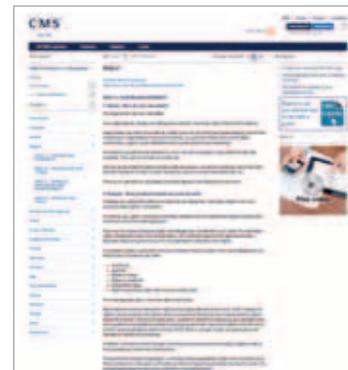
- The **CMS Guide to Real Estate Transaction Costs in Europe**, a highly practical overview of costs, including taxes, relating to acquisitions and disposals of real estate, both as an asset or a company. Updated annually, it allows you to easily compare the costs of investing in different European countries.
- A more detailed approach is taken in the e-guide **20 Questions on Real Estate**. This guide answers some of the most common questions regarding real estate across a number of European countries.



CMS Brief Guide to Private Placement of Funds – Accessing European Investors post AIFMD (National Private Placement Regimes at a glance)



CMS Guide to Real Estate Transaction Costs in Europe

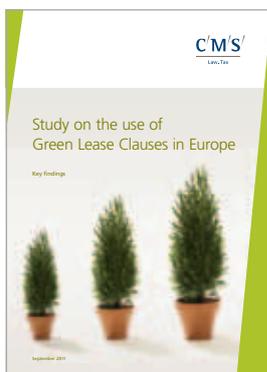


20 Questions on Real Estate (e-guide)



For owners, managers and occupiers across Europe, the environmental aspects of their real estate are increasingly important in terms of costs and building value, but also with regard to their stakeholders. In this respect we noticed a growing trend across many European countries and we wanted to get a feel for what was happening so we could help clients more efficiently. That's how the e-guide **Study on the use of Green Lease Clauses in Europe** came about. Taking the trends for standard convergence into account, we reviewed 20 contractual aspects across the region, providing a practical approach to a European standard, along with country-by-country variations when necessary. The European standard which we developed is freely accessible online as the **Green Lease Clauses in Europe – A practical approach** e-guide. Practical, largely uniform, it simplifies implementing green lease clauses across the continent.

We also have guides on real estate finance and the tax treatment of Real Estate Investment Trusts, all of which are regularly updated, because only current information is useful.



CMS Study on the use of Green Lease Clauses in Europe



Green Lease Clauses in Europe – A practical approach (e-guide)

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# Awards

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Chambers Europe

Hungary Law Firm of the Year –  
International (2014)

Chambers Europe

Client Service Award for Belgium (2013)

Chambers Europe

Client Service Award for Portugal (2012)

Chambers Europe

Law Firm of the Year  
Award for Hungary (2012)

Chambers Europe

Law Firm of the Year  
Award for Central Eastern Europe (2012)

Chambers Europe

Client Service Award for Germany (2011)

JUVE (Germany)

Law Firm of the Year  
for Real Estate Law (2010)



## **The Netherlands**

“Arno Moret heads the team, which includes ‘deal-driven, pragmatic and skilled’ property development lawyer Hein van der Meer and leasing specialist Arnout Scholten, who ‘always provides sound and practical guidance’.”

*Legal 500 EMEA, 2014*

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## **Poland**

“Notable capacity for both construction and real estate mandates, and highlighted for skill on cross-border matters. Known for representing real estate funds in acquisitions and divestments. Able to assist on property and construction disputes, and has environmental expertise.”  
Sources say: “The team was great; the lawyers were timely, responsive and had a commercial outlook.”

*Chambers Europe, 2014*

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## **Romania**

“A quick and responsible team with excellent knowledge of the real estate sector.”

*Chambers Europe, 2012*

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## **Serbia**

Quotes mainly from clients: “Service levels are high and the lawyers are knowledgeable and quick.”

*Chambers Europe, 2014*

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## **Switzerland**

“CMS’ group is ‘quick and supportive, and goes to great length to protect the client’s interests’. Stefan Gerster heads the practice, which acts on property financing, real estate sales and purchases, and investment work. The practice has been busy with tourism industry instructions recently, including advising an investor on the CHF 180m acquisition of two hotels. Partner Sibylle Schnyder is also recommended.”

*Legal 500 EMEA, 2013*

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## **Ukraine**

“I would rate the team very highly in terms of responsiveness.”

*Chambers Europe, 2014*

# Albania

[www.cms-aacs.com](http://www.cms-aacs.com)

## Recent work highlights

### Construction and development

- Advising the Municipality of Tirana on preparing and tendering the construction of a new public transport terminal under DBFOT concession contract with a value of approx. EUR 40m
- Advising the Ministry of Infrastructure of the Republic of Kosovo during each and every pre-tender, tender and pre-construction phase of the Prishtine - Hani i Elezit Motorway Project (relating to a motorway of 60km in length), with a value of approx. EUR 600m
- Advising Serenissima Costruzioni S.p.A. in relation to legal and tax matters for the construction of a EUR 40m Fier by-pass motorway of 22km in length, using the FIDIC conditions of contract for construction

### Investment and disposal

- Advising a major Italian energy trading company on its investments related to the construction and development of several hydropower plants in Albania under BOT concession contracts

### Financing

- Advising International Finance Corporation – IFC on its financing and participation in an Albanian-based company which focuses on the construction and development of hydropower plant projects

## Facts and figures

- Located in Tirana, Albania and in Prishtina, Kosovo
- One real estate partner and two Lawyers
- Languages: English, Italian and Albanian

## Contact us

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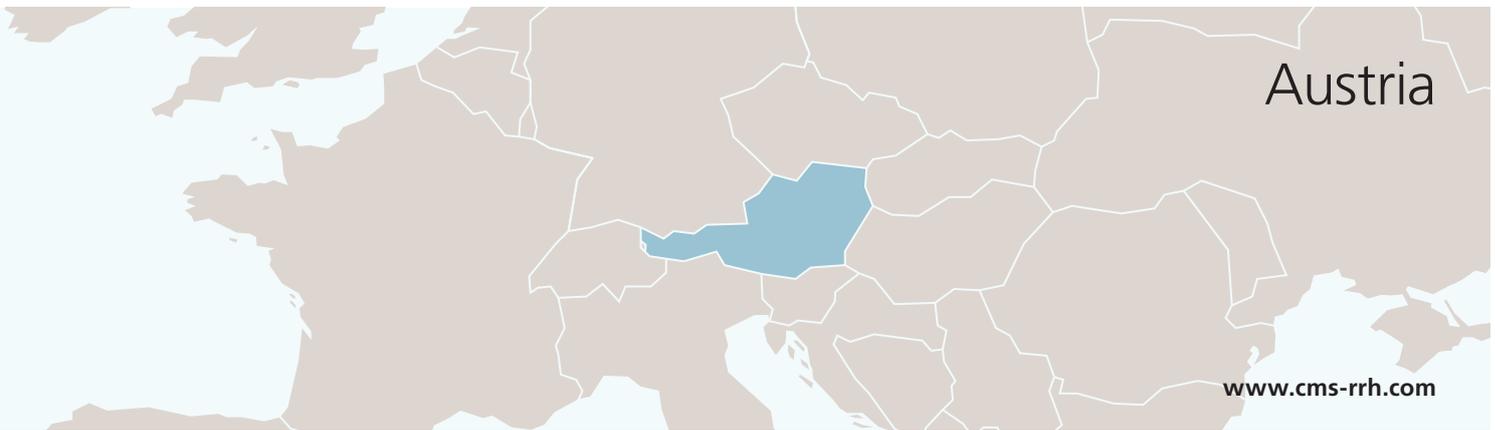
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## Recent work highlights

### Planning and environmental

- Advising in the course of the project “Sanierung Parlament – Restoration of the House of Parliament”. The advice includes civil law, real estate and construction law, corporate law, public procurement law, intellectual property, competition law as well as public law
- Advising on several issues of environmental law, real estate law etc. regarding one of Austria’s largest railway tunnel projects

### Construction and development

- Advising an international acting hotel chain on all legal matters in regard to their opening of luxury hotel and luxury restaurant on roof top of the DC Towers
- Advising an Austrian construction company on the construction of the biomass power plant project in Rimavska Sobota, Slovakia

### Investment and disposal

- Advising an insurance company on the acquisition of a real estate project at the central railway station of Vienna
- Advising an Austrian insurance company regarding the LEED Gold certificated office building Marxbox

### Managers and occupiers

- Advising several international acting luxury brands regarding the establishing of flag ship stores in Austria
- Advising an international hotel chain on several construction and lease law issues concerning its hotels in Vienna

### Financing

- Advising an Austrian bank on financing of an office building development in Bucharest
- Advising an Austrian bank on the financing of the acquisition and expansion of a shopping center in Austria

## Facts and figures

- Located in Vienna
- Four real estate partners and two lawyers
- Languages: German and English

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# Belgium

[www.cms-db.com](http://www.cms-db.com)

## Recent work highlights

### Planning and environmental

- Advising Klépierre on the extension of its Louvain-La-Neuve shopping mall
- Advising a local authority on the conversion of a hospital site into residential accommodation

### Construction and development

- Advising Unibail Rodamco and the winning consortium on the EUR 550m redevelopment of the Heysel site (Project NEO) as a mixed use project comprising 590 housing units, 2 day nurseries, 3,500m<sup>2</sup> of offices, a retirement home, 112,000m<sup>2</sup> dedicated to leisure, 30 restaurants and 'The Mall of Europe'
- Acting for Buro Happold in the context of a global study contract concerning the renovation by the Federal Building Agency of the "Residence Palace", the future seat of the European Council

### Investment and disposal

- Advising SEB, M&G, Mora Bank and other funds as well as private investors on the acquisition of several office buildings in Brussels
- Advising the Belgian Federal Government on the sale and leaseback of 62 buildings to a Belgian REIT through an open bid procedure (EUR 600m)

### Managers and occupiers

- Advising M&G, SEB, CBRE Global Investors and other funds and private investors on asset management related matters
- Acting for a number of occupiers (Amlin, AMP, Logica, Statoil, Calzedonia, Elli Lilly, Sportsdirect.com, Siemens...) in the (re)negotiation of occupancy agreements

### Financing

- Advising KBC Bank and ING Bank on the financing of a listed Brussels developer (EUR 135m)
- Advising Aareal Bank on the financing of the acquisition of the Belair project by Hannover Leasing and Gingko Fund (EUR 152m)

## Facts and figures

- Located in Brussels and Antwerp
- Four real estate partners and eight lawyers
- Languages: Dutch, English, French, German, Italian, Serbian and Spanish

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# Bosnia and Herzegovina

[www.cms-rrh.com](http://www.cms-rrh.com)

## Recent work highlights

### Planning and environmental

- Advising a major globally-active Chinese financial institution on all aspects of the financing of the construction of a thermal co-generation power plant and heating plant in Bosnia and Herzegovina
- Advising Vestas, the world's largest wind turbine manufacturer, on their ongoing renewable energy project in Bosnia and Herzegovina

### Construction and development

- Advising Marriott International and Interstate Hotels & Resorts Company on various corporate, general business, employment and other matters including drafting hotel management agreement and other contracts related to construction of the Residence Inn by Marriott in Sarajevo. The overall value of the Residence Inn by Marriott investment is EUR 8m, while the Courtyard by Marriot investment is also expected to be several million EUR
- Advising the Belgian international food retailer Delhaize on sale of its local store chain in Bosnia and Herzegovina

### Investment and disposal

- Advising HENKEL Central Eastern Europe GmbH on various corporate, general business, employment and other matters of importance to specific business operations relating to their expansion in Bosnia and Herzegovina and on all legal matters regarding construction of a new EUR 7m factory

- Advising Fresenius Medical Care on all legal aspects regarding the EUR 30m establishment of three dialysis centres in Bosnia, which includes PPP, procurement, regulatory, corporate, employment and real estate matters. Additional advice included legal services regarding additional three dialysis centers established, two in Republika Srpska entity and one in the Brcko District
- Advising OTIS Holdings GmbH & Co OHG on the establishment of a Bosnian company and assistance regarding all corporate matters

### Managers and occupiers

- Advising Hypo Alpe Adria Group regarding temporary management (including all general real estate matters) over one of the biggest shopping centres in Bosnia and Herzegovina based on the awarded custody as part of the enforcement procedure

### Financing

- Acting for Kohlberg Kravis Roberts & Co. L.P. ("KKR") in connection with the acquisition by funds advised by KKR of the SBB/Telemach Group from Mid Europa Partners ("MEP") in a competitive auction. The transaction was KKR's first investment of this scale in the CEE region and raised a variety of legal and structuring issues
- Advising the European Fund for Southeast Europe on several projects regarding loans to local banks as well as microcredit organizations

## Facts and figures

- Located in Sarajevo
- 11 team members
- Languages: Bosnian, Croatian, Serbian, English, German, Slovenian and Swedish

## Contact us

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## Recent work highlights

### Planning and environmental

- Advising Juwi Solar, the German leader in the engineering of photovoltaic systems and the developing of renewable energy projects, on the development of renewable energy projects in Bulgaria
- Advising Phoenix Solar, a German provider of photovoltaic technology, on the development of a photovoltaic power plant with a capacity of 50 MW near Kazanlak, Bulgaria, and subsequent matters

### Construction and development

- Advising Sano Bulgaria, the large Bulgarian construction and development company on the execution of an EPC contract with CEZ for the development of a biomass power plant in Bulgaria
- Advising the largest Korean investors in Bulgaria - SDN Company Ltd., Samsung, Korean South-East Power Company and EU Sunday on the construction, regulatory matters and negotiations with the Bulgarian state authorities on their investment projects in the country worth EUR 500m

### Investment and disposal

- Advising Revetas Capital Advisors LLP (RCA) on the transfer of shares of Auriga EAD. The transfer is related to the project Sofia City Centre with Auriga EAD as borrower and UniCredit Bank Austria as lender

- Advising Delhaize Group on the sale of their local subsidiary: a retail chain of over 50 supermarkets and convenience stores across Bulgaria

### Managers and occupiers

- Advising Viking Life-Saving Equipment, the market leader in maritime and fire safety, on issues related to the client's relocation of part of its manufacturing business to Bulgaria; negotiating on behalf of the client of a lease agreement for a manufacturing plant located in Bulgaria, as well as providing legal support in the change of the legal designation of the leased premises in order to comply with the manufacturing activities of the client
- Advising Tishman Management International on the leasing of Sofia Airport Center office and logistics buildings

### Financing

- Advising Oesterreichische Volksbanken AG on restructuring of numerous financing projects in Bulgaria, regarding Business Park Varna and Markovo Tepe Mall, and including friendly and unfriendly takeovers (value over EUR 100m)
- Advising a major international bank on the financing of commercial and office buildings in Bulgaria. CMS assisted with the structure of the transaction, legal due diligence, drafting of (and advising in connection with) the finance and security documents, provision of legal opinion

## Facts and figures

- Located in Sofia, Bulgaria
- Two real estate partners and 14 lawyers
- Languages: Bulgarian, English, German, French, Hebrew and Russian

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## Recent work highlights

### Planning and environmental

- Advising a German major wind tunnel engineering company on planning and engineering of a wind tunnel for a top-tier technical university in Shanghai
- Advising a major German automotive supplier on the planning and development of an R&D centre in Shanghai

### Construction and development

- Advising a world-leading sports car maker on the construction of a driving experience centre in Shanghai
- Advising Expo Austria, Shanghai on the construction of the Austrian pavilion for the EXPO 2010

### Investment and disposal

- Advising a world-leading producers of fibre products on the acquisition of land use rights and construction of factory buildings in Hangzhou
- Advising a major Germany machinery company on sales of the granted land use rights and factory buildings in Shanghai to a Chinese development company

### Managers and occupiers

- Advising a world-leading sports car maker on the build to lease structure for its dealer shops in China
- Advising a global leading optics and opto-electronics manufacturer on the build to lease structure for its Chinese Headquarters in Shanghai

### Financing

- Advising a global leading automotive components manufacturer on the construction and lease of a production base in Nanjing and on the project financing structure, including drafting of general contracting agreements and negotiations with major state-owned construction groups
- Advising a leading German development company on project financing for investment in major manufacturing companies in China, including drafting of joint venture contracts, shareholders' loan agreements and security agreements, as well as assistance in negotiations

## Facts and figures

- Located in Shanghai and Beijing
- One real estate partner and six associates
- Languages: Chinese, English, German and French

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## Recent work highlights

### Planning and environmental

- Advising EDF Energies Nouvelles in relation to due diligence on a wind farm project in Croatia as well as drafting an overview of permits applicable to development of wind farms in Croatia
- Advising RWE on due diligence and further advising the large international energy player on the acquisition of a local company in electricity-related business

### Construction and development

- Advising Nekretnine Zadar d.o.o. (part of Bauhaus Group) on construction of a retail centre in Zadar
- Advising an Austrian investor on the financing and development of a EUR 350m hospital in Croatia

### Investment and disposal

- Advising Kvarner Riviera-Hotel GmbH on the due diligence and acquisition of HOTEL THERAPIA d.o.o. in Crikvenica and financial restructuring. The transaction includes also transactional and tax advice
- Advising a bidder on the EUR 2bn tender for Croatian motorways concession

### Managers and occupiers

- Advising Hotel MIRAMAR d.o.o. on structuring the lease agreement
- Assisting RWA Raiffeisen Ware Austria AG on the drafting of a lease agreement in relation to Silos in Virovitica

### Financing

- Advising the EBRD on financing of three Croatian production companies: Alufexpack Novi d.o.o., Omial Novi d.o.o. and TOF d.d.
- Advising IFC on financing business development of Croatian supermarket chain

## Facts and figures

- Located in Zagreb, Croatia
- Two real estate partners and two associates
- Languages: Croatian, English and German

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## Recent work highlights

### Construction and development

- Advising Impact-Corti Development on the development, financing and leasing of the Green Point office building in Prague
- Advising Neturen, a Japanese company manufacturing components for the automotive industry, on a greenfield development in the Triangle industrial park located in Ústí nad Labem

### Investment and disposal

- Advising Pramerica Real Estate Investors on the cross-border sale of seven logistic projects in the Czech Republic and in Poland to Blackstone
- Advising LMS Outlets Limited on the EUR 71.5m sale of the Fashion Arena Outlet Center, a 25,000m<sup>2</sup> outlet centre consisting of 110 stores, including Tommy Hilfiger, Nike, Adidas, Lacoste, Puma and Calvin Klein
- Advising Deka Immobilien on the EUR 34m disposal of the 11,000m<sup>2</sup> Florenc Office Center in Prague – particularly known for housing major tenant KPMG. The office premises were sold to Czech investment fund ZFP Investments
- Advising Prologis on the acquisition of a structure of nine companies holding development site near the Prague airport (Jeneč)

### Managers and occupiers

- Advising ING Bank on the lease of its Prague headquarters in the Harfa Office Centre
- Advising Standard Life Investments on leasing matters related to their property portfolio in the Czech Republic

### Financing

- Advising UBM in relation to the financing for a residential project in Špindlerův Mlýn
- Advising Česká spořitelna and Komerční banka on the refinancing of the Bainbridge real estate portfolio. The portfolio consists of large shopping centres and retail assets located across the Czech Republic

## Facts and figures

- Located in Prague, Czech Republic
- One real estate partner and five lawyers
- Languages: Czech, English and German

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# England and Wales



[www.cms-cmck.com](http://www.cms-cmck.com)

## Recent work highlights

### Planning and environmental

- Acting on many major London residential developments, including 4,800 units in Greenwich, 1,200 units in White City four schemes in the Vauxhall Nine Elms Battersea Opportunity Area and advising on a strategic rail freight interchange
- Acting for US and German multinational on the decommissioning, remediation and sale of industrial facilities with significant historic contamination, including state of the art contamination liability risk transfer mechanisms to the buyers

### Construction and development

- The Vauxhall Nine Elms Battersea Opportunity Area is the largest regeneration area in London. We are acting for seven major landowners and developers including Sainsbury's (supermarket, 750 residential units and commercial space) and Royal Mail (1800 residential units) and National Grid Property (sale of 5 acres for development into 750 homes)
- Advising SWIP Property Trust on redevelopment of The Moor Estate; one of the largest city centre retail redevelopment projects outside London, providing strategic advice on site assembly and title, agreements to relocate the old Sheffield market, public realm, planning and construction contracts, pre-lets to well known retailers

### Investment and disposal

- Advising on investment lettings, sales and purchases, including for GBP 225m of 200 Aldersgate Street for Deutsche Pfandbrief and Helical; M & G Real Estate on the sale of Tesco and Debenhams stores in exchange

- for Riverside Retail Park in Northampton and Wycombe Retail Park, valued at GBP 200m; for Ignis Asset Management on acquisitions of properties at 28-30 Cornhill for GBP 26m and The Leamington Shopping Park for GBP 74m; and for Land Securities on the development and letting of Trinity Leeds shopping centre comprising 1m square feet with over 100 tenants
- Forward funding of 700 unit "on campus" student accommodation for the Royal College of Music, Hammersmith. The GBP 40m deal comprised split "income strip" lettings between rooms for College students, and other rooms, in a three-way transaction

### Managers and occupiers

- Advising Robert W. Baird on its lease at Finsbury Circus House, London. Settling the lease agreements the building contract and professional appointments. Advising on dilapidations at their existing building
- Acting for Japanese bank, Mizuho on its relocation to 2 New Ludgate, taking over 18,000m<sup>2</sup> (193,000 square feet). Advising on the pre-letting agreement in connection with the development

### Financing

- Acting for lenders on investment and development financings, including Lloyds Bank plc in relation to the development of RAF Upper Heyford, a former airbase, into a residential village and HSBC on the development financing of 'Hotel Football' next to the Manchester United Football Stadium
- Acting for Value Retail on the refinancing of Bicester Village, by a club syndicate led by Lloyds Bank plc

## Facts and figures

- Located in London and Bristol
- 20 Real Estate partners, 112 lawyers
- Languages: English, French, German and Spanish

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## Recent work highlights

### Planning and environmental

- Advising RIU Hotels and Resorts on environmental matters concerning the acquisition of the Hotel Radisson Blu Resort Marina & Spa at Saint Martin
- Advising Givaudan Group, the preferred bidder for the acquisition of 100% of the capital of Soliance from ARD, on environmental matters

### Construction and development

- Representing a leading company in the European concessions and public works sector in litigation procedures against a Middle East State concerning the complete renovation of a Parisian building, classified as historical monument
- Representing a US real estate consulting firm in litigation procedures concerning construction issues on the company headquarter

### Investment and disposal

- Advised Tagerim Gestion Immobilière on the disposal of the real estate services branch (19 companies in France) to Foncia (one of the French major real estate services company, Foncia thus achieving a major build up via this acquisition)
- Advised Interparking France on the acquisition of the company Park'A (a company operating car parks) held by Cixis (a subsidiary of Financière Duval)

### Managers and occupiers

- Advising and negotiating in favour of an American multinational consumer goods company regarding the signing of a commercial lease related to industrial premises (classified facilities for the protection of the environment) owned by a German investor
- Advising a major British property development and investment company on shopping center extension projects and on many real estate and co ownership files

### Financing

- Acting as legal adviser to the lead manager (LCL) on the issue by Foncière de Paris SIIC of its EUR 50m 2.99% notes due 2020 and its EUR 50m 3.30% notes due 2021
- Acting as legal adviser of a Dutch investment fund for the purposes of the acquisition of a French real estate investment fund (OPCI) and the refinancing of the financial debt of said fund, owning indirectly 11 properties dedicated to retail activities. Amount of the financing: circa EUR 56m

## Facts and figures

- Located in Paris and in Lyon and Strasbourg
- Three real estate partners and 12 lawyers
- Languages: French and English

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# Germany

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## Recent work highlights

### Planning and environmental

- Advising Femern Bælt A/S on planning and environmental law for the preparation of the planning approval procedure for the fixed crossing of the Fehmarnbelt between Denmark and Germany
- Advising and representing an industrial company owing to operation of a waste material processing plant in the past, defence against a decontamination order and defence against civil law claims from various parties

### Construction and development

- Advising the Berlin Airport Company, BER Flughafen Berlin Brandenburg, on the construction of the new Berlin International Airport in connection with the preparation of the operational flight areas and its technical equipment
- Advising and representing the general contractor HOCHTIEF Solutions in strategic issues on the construction of Elbphilharmonie in Hamburg. This large project is architecturally one of Germany's most exciting projects and one of the most costly. Legally it is highly complex

### Investment and disposal

- Advising Berlinovo Immobilien Gesellschaft on the sale of a real estate portfolio which comprises more than 15,000 residential units. This makes the transaction one of the biggest real estate deals of 2014 so far
- Advising HOCHTIEF on the sale of its stake in property company Aurelis Real Estate to a consortium of investors led by the current co-owner

### Managers and occupiers

- Advising Credit Suisse on an ongoing basis on the asset management for the real estate of CS Real Estate Funds International
- Advising Desigual on concluding leases for around 50 Desigual Stores and assistance with ongoing asset management of existing

### Financing

- Advising Allianz Real Estate on refinancing the shopping centre "Königsbau Passagen" in Stuttgart and on the financing of a logistic portfolio
- Advising DIC Asset on the acquisition and financing of several high-street properties for the "DIC High Street Balance" fund

## Facts and figures

- Located in Berlin, Cologne, Duesseldorf, Frankfurt, Hamburg, Leipzig, Munich and Stuttgart
- 32 real estate partners and 58 lawyers
- Languages: German, Croatian, Czech, Dutch, English, French, Greek, Italian, Russian, Spanish and Swedish

## Contact us

### CMS Berlin

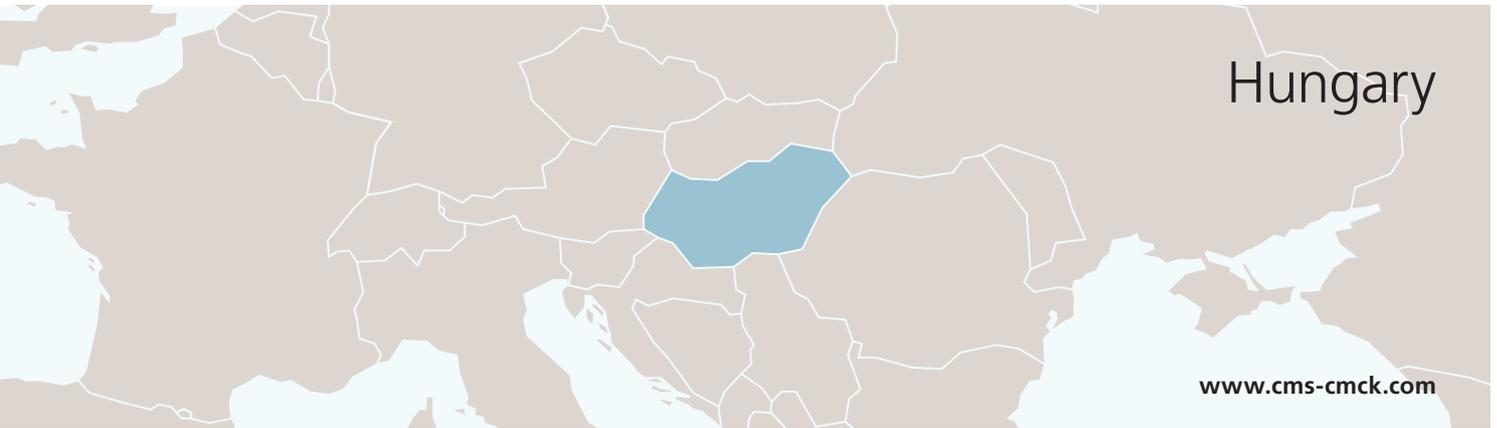
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## Recent work highlights

### Planning and environmental

- Advised a major German TMT giant on an environmental matter
- Advised a major US conglomerate on environmental law issues regarding real estate formerly used for factories

### Construction and development

- Advising the Ministry of Public Administration and Justice / National University of Public Service on a high-profile development of a university campus in Budapest, including educational buildings, sport centres and other facilities
- Advised Infineon, a major German semiconductor manufacturer, on the enlargement of its Hungarian plant, including plot acquisition and the preparation of a construction agreement

### Investment and disposal

- Advised Bluehouse, a Greek investor, on the acquisition and financing of an office building at Inforpark in Budapest
- Advised an institutional investor on the acquisition of 50% of a shopping center in Budapest through a share deal

### Managers and occupiers

- Advised GTC on several high-profile property acquisitions as well as their leasing
- Advised TriGránit, a major Hungarian developer, on the build-to-suit lease agreements relating to the Millennium City Center, whose tenants include Morgan Stanley, K&H and Vodafone

### Financing

- Advised ERSTE Bank / CIB Bank on the refinancing, restructuring and eventual sale of a 5\* hotel in Budapest. This transaction has been the largest luxury hotel refinancing and restructuring in the country
- Advised CIB Bank on the refinancing and restructuring of a 5\* hotel in Budapest

## Facts and figures

- Located in Budapest
- Two real estate partners and seven lawyers
- Languages: English, German and Hungarian

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# Italy

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## Recent work highlights

### Planning and environmental

- Legal assistance and advice to various clients, acting as developers, investors or lenders, on authorisations and permitting processes, including planning permissions and environmental authorisations, in relation to various renewable energy projects across Italy
- Assistance to a major international oil & gas group in relation to all aspects, including authorisations and permits, regarding exploration activities in Italy and construction of related facilities

### Construction and development

- Advising a general contractor in relation to several construction contracts (civil, MEP and fit-out works) for retail, office and residential premises
- Assistance to Porsche Engineering in relation to large construction project, comprising advice on permitting, contracting and ongoing support during execution of construction works

### Investment and disposal

- Advised Corpus Sireo in relation to disposal of logistic premises near Milan to Prologis
- Advised a real estate fund in relation to the disposal of an office building in Milan

### Managers and occupiers

- Advising a health services provider in relation to the negotiation of a forward lease for new Italian headquarters
- Advised Luxemburg-based real estate fund, acting as landlord, in relation to lease for 40,000+ m<sup>2</sup> logistic premises in Northern Italy facilities at an Italian airport

### Financing

- Advised Pramerica Real Estate Investors in connection with termination of a financing agreement and mortgage redemption in relation to a logistic property
- Assistance to a German bank in relation to the restructuring of a EUR 250m loan granted to a developer

## Facts and figures

- Located in Rome and Milan
- Two real estate partners and four lawyers
- Languages: Italian, English and German

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## Recent work highlights

### Investment and disposal

- Luxembourg legal counsel to a German construction company regarding the sale of their project development business which consisted of three separate divisions to be sold individually

### Financing

- Luxembourg legal counsel to an international financial services provider regarding its contemplated refinancing of the senior debt of a building located in Luxembourg
- Luxembourg legal counsel to a leading European specialist bank for public sector and real estate financing regarding a GBP 34.065m Term Secured Credit Facility granted for purposes of the acquisition of a freehold property located in London
- Luxembourg legal counsel to a major bank regarding the financing of a GBP 27m acquisition (belonging to the Group of one of Canada's largest and most diversified institutional fund managers)

- Luxembourg legal counsel to a global asset management firm regarding its acquisition of a EUR 900m non-performing loan portfolio comprised of around 200 retail offices and industrial commercial properties spread throughout Germany, with 50 loan connections and each between EUR 20m and EUR 50m
- Luxembourg legal counsel to a private markets investment manager regarding his investment in a Luxembourg entity acquiring two London properties

## Facts and figures

- Located in Luxembourg
- Three real estate partners and 10 lawyers
- Languages: French, English, German, Luxembourgish, Italian, Portuguese, Spanish and Romanian

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# Morocco

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## Recent work highlights

### Planning and environmental

- Assisting the pharmaceutical group Afric-Phar in the creation and construction of an industrial pharmaceuticals business in Morocco, in particular regarding the planning and environmental aspects (investment: EUR 11m)

### Construction and development

- Legal and tax assistance to Bouygues Group in the construction of the Tangier-Mediterranean port (investment: EUR 250m)
- Tax and legal assistance to Inexia (SNCF Group) with respect to the construction of the high-speed train between Casablanca and Tangier

### Investment and disposal

- Advising Banyan Tree (Asian luxury hotel group) on its acquisition of small hotels based in Morocco (EUR 50m)
- Tax advice and assistance to Qatari Diar on the negotiation of contracts with the Moroccan government concerning a USD 1.2bn real estate and tourism investment project

### Managers and occupiers

- Tax and legal assistance to Honeywell in real estate sale and commercial leaseback agreements consequently to share purchase agreements
- Assistance to Pestana Grupo in its request for specific authorisation of a new form of touristic establishment: the first licence in Morocco for rental real estate intended for tourism (named under Moroccan law as "Résidence Immobilière de Promotion Touristique") was obtained by Pestana's Moroccan subsidiary

### Financing

- Assisting a major Moroccan investment fund in the development of a touristic project, including a shopping mall, a hotel and residences in Marrakech (investment: EUR 50m)
- Assisting Société des Bains de Mer in the partnership with a Moroccan company for a luxury tourism and leisure project in Marrakech

## Facts and figures

- Located in Casablanca
- One real estate local partner and 15 lawyers
- Languages: Arabic, French and English

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## Recent work highlights

### Planning and environmental

- Advised OVG on environmental and zoning aspects in relation to the development of multifunctional park Vijfsluizen. The complex includes approx. 85,000m<sup>2</sup> consisting of offices, retail and residences
- Assisted De Heus B.V. during legal (court) proceedings regarding environment permitting and compliance in relation to an industrial production plant in Utrecht

### Construction and development

- Acted on behalf of ASR in drafting and negotiating the design & build contract regarding the refurbishment of the new head offices of ASR in Utrecht. The ASR building is one of the largest office buildings in the Netherlands (84,000m<sup>2</sup> GFA)
- Acting for Royal BAM Group on commercial real estate, construction and competition matters (contentious and non-contentious)

### Investment and disposal

- Advised Corio on the sale of 10 shopping centres, in total 95,800m<sup>2</sup>
- Advised Bouwfonds European Residential Fund on the acquisition of five housing complexes. The transaction includes 199 apartments and 80 parking places.

### Managers and occupiers

- Assisted PLUS Retail in the lease and redevelopment of its headquarters building. PLUS leases 5,500m<sup>2</sup> of office space and 225 parking spaces in the building Bloeyendaal Archimedeslaan in Utrecht
- Assisted Praxis with the sale and leaseback of its flagship store in Amsterdam

### Financing

- Assisted HSH Nordbank on the financing of the acquisition by Warburg-Henderson Kapitalanlagegesellschaft mbH of the Hague Court office building in The Hague. The Hague Court building is approx. 10,998m<sup>2</sup> GFA
- Assisted Aareal Bank on the financing of real estate in Akron

## Facts and figures

- Located in Amsterdam and in Utrecht
- 11 real estate partners and 39 lawyers
- Languages: Dutch, English, French and German

## Contact us

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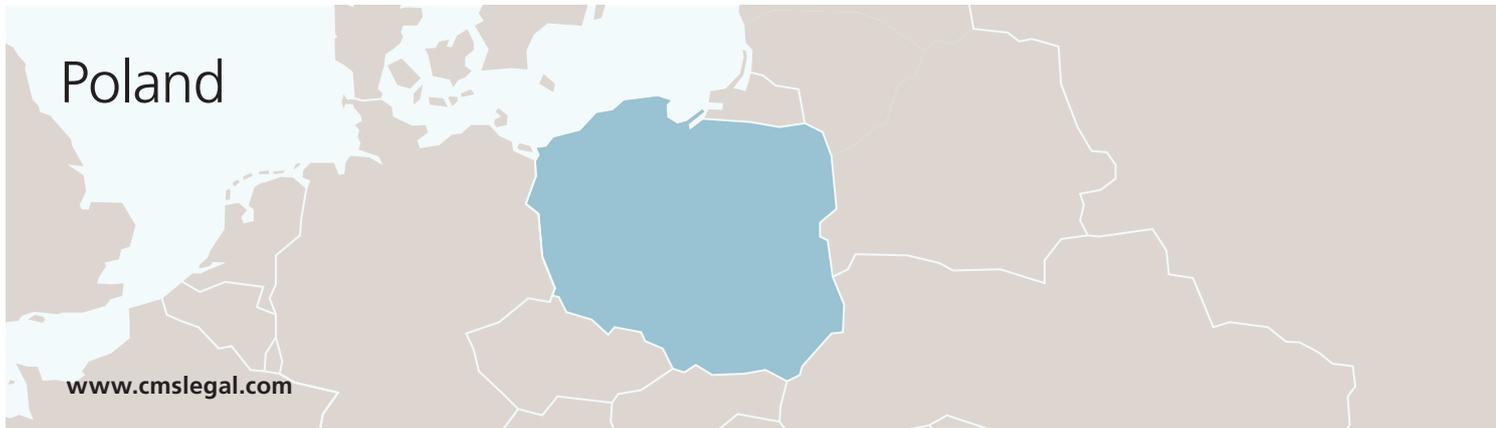
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## Recent work highlights

### Planning and environmental

- Advising a major Polish power company in connection with aspects of planning development of a power plant
- Providing comprehensive legal advice for Chevron on numerous legal issues regarding prospecting and surveying for shale gas deposits

### Construction and development

- Advising the general contractor of the National Stadium, i.e. a consortium comprising Alpine Construction Polska, Alpine Bau Deutschland AG, Alpine Bau GmbH, Hydrobudowa Polska S.A. and PBG S.A., in connection with the construction aspects of the National Stadium
- Advising general contractor Torpol/Astaldi, whose consortium is carrying out the construction of the Nowa Łódź Fabryczna train station in relation to construction aspects

### Investment and disposal

- Advising Deutsche Asset & Wealth Management on the purchase of Rondo 1, a prime office complex located in Warsaw from BlackRock

- Advising Pramerica Real Estate International and Panattoni Europe on the sale of a real estate portfolio of four logistics projects

### Managers and occupiers

- Advising Segro group in Poland in connection with comprehensive legal advice on the leasing process for all warehouse premises in Poland (existing and BTS)
- Advising Bank BPH S.A. (GE Group) in connection with a lease agreement in relation to the bank's new headquarter

### Financing

- Advising Deutsche Pfandbriefbank and Landesbank Hessen-Thüringen Girozentrale on financing of a portfolio of logistics centers located across Europe (Poland, Germany, Belgium, Czech Republic and the Netherlands) owned by a joint venture of SEGRO plc and PSP Investments (Value: EUR 288m)
- Advising Bank Pekao S.A. in connection with the financing of developing of the office centre in Warsaw

## Facts and figures

- Located in Warsaw and Poznań
- Five real estate partners and 25 lawyers
- Languages: Polish, English, Russian and German

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## Recent work highlights

### Planning and environmental

- Advised Swedwood on all legal issues regarding the installation and expansion of the factory's group, including planning, allotment licensing, prior information notices, authorisation requests for installation and use authorisations
- Advised in the projects, planning and licensing for the expansion of the building of the Inter Ikea Centre Portugal, S.A. – Mar Shopping

### Construction and development

- Advised REN in the coordination of real estate legal services relating to a real estate registration project which has involved more than 16,000 properties subject to natural gas public easements
- Advised GALP in the coordination of a real estate registration project related to natural gas public easements

### Investment and disposal

- Advising Danone on the sale of a major factory near Benavente (Portugal)
- Advised AEG Facilities on the real estate legal due diligence and drafting of the subsequent agreements in relation to the public tender concerning the acquisition of Atlantico Arena, in Lisbon

### Managers and occupiers

- Advising a major private equity group on the acquisition of several touristic resorts, including conducting real estate legal due diligence and advising on all legal issues regarding the subsequent operation and management of such resorts
- Advised on the structuring, managing, financing, acquiring and development of a touristic project in Vale da Lapa, Carvoeiro (Portugal)

### Financing

- Conducting real estate legal due diligence in relation to one of the major privatisations to occur in Portugal in 2012, on behalf of TAP (the Portuguese public airline, the privatisation of which has not been concluded and is currently suspended)
- Advising VINCI on real estate legal due diligence, which led to securing the EUR 3bn public tender for the acquisition of ANA Aeroportos (the public company responsible for the management of all airports located in Portuguese Territory)

## Facts and figures

- Located in Lisbon
- One real estate partner, three lawyers and one solicitor
- Languages: English, Portuguese and Spanish

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## Recent work highlights

### Planning and environmental

- Advising Tishman Asset Management on the sale of a closed chemical factory in Turda, Romania, including advice on the regulatory framework regarding site conversion, and environmental obligations in case of a share transfer and business transfer, as well as the liability of shareholders and directors as regards environmental matters
- Advising Honeywell on environmental liability limitations relating to a potential site contamination, in connection with its acquisition of a greenfield site for the construction of a friction materials factory in Romania

### Construction and development

- Advising Vinci on the development of three major projects in Romania: Orhideea Commercial Centre; Victoria office building; and Baneasa Commercial Centre (one of the largest commercial centres in both Romania and the CEE region)
- Advising Atenor, a leading Belgian real estate investor, on issues relating to permits and zoning, design and build agreements and post-acquisition matters on a real estate plot, allowing the phased construction and development of a series of large office and retail buildings in Bucharest

### Investment and disposal

- Advising Iberdrola Renovables on the acquisition of a significant portfolio of renewable energy projects in Romania, with a total capacity of over 200 MW, including complex real estate aspects
- Advising HSBC Specialist Investment on the acquisition of 50% of the shares in a Romanian company operating a commercial and warehouse complex in Romania (Expo Market Doraly), including assistance with extensive due diligence on the land and buildings

### Managers and occupiers

- Advising TT Electronics (a global electronics company supplying the world's leading manufacturers in the automotive, defence, aerospace, telecommunications, computing and industrial electronics markets) on the lease of two factory units near Timisoara
- Advising Honeywell on the negotiation and conclusion of lease agreements for a number of large-scale office spaces in various premier office buildings in Bucharest

### Financing

- Advising Deutsche Pfandbriefbank, Erste Bank, Raiffeisen Bank International and Raiffeisenbank Romania on the EUR 220m project refinance of the AFI Palace Cotroceni shopping centre in Bucharest, one of South East Europe's largest shopping centres, for AFI Europe
- Advising Erste Bank on the EUR 100m investment refinancing facilities for GTC's City Gate development

## Facts and figures

- Located in Bucharest
- Four real estate lawyers
- Languages: English, French and Romanian

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## Recent work highlights

### Planning and environmental

- Advising major European retailers on the acquisition of future premises in shopping centres under construction according to the “build to suit” scheme
- Advising major European retailers on connection to the public electricity network and other utilities

### Construction and development

- Advising Inergy Automotive Systems on the acquisition of a plot of land in Maryino-Technopark in St. Petersburg, and on the construction of a plant; and providing on-going advice on construction law issues
- Advising Air Products on the acquisition and lease of several plots of land in South Russia for the construction of industrial facilities

### Investment and disposal

- Advising OOO “Gazpromzentrremont” (subsidiary of OAO “Gasprom”) on the acquisition of a plot of land in Moscow for the construction of an office building
- Advising Atrium European Real Estate on the acquisition of retail premises in different Russian cities

### Managers and occupiers

- Advising REGUS on the leasing of several offices in Moscow
- Advising ZAO “Sportivny Kompleks “Vnukovo” on the negotiation of a hotel management and construction agreement with Starwood, and on the construction of a new hotel near “Vnukovo” Airport in Moscow

### Financing

- Supporting John GmbH in a court dispute in Moscow relating to the reinstatement of an unlawfully deleted mortgage and enforcement of the mortgage
- Advising Aareal Bank on amendments to the mortgage and pledge of lease receivables in connection with the reorganisation of the borrower

## Facts and figures

- Located in Moscow since 1992
- One real estate partner and seven lawyers
- Languages: Russian, English, German and French

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# Scotland

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## Recent work highlights

### Planning and environmental

- Advising landowners and renewable developers in securing planning consents for developments of wind and solar farms across Scotland
- Advising Hargreaves Services plc in relation to ensuring the long term future of the Scottish mining industry following the purchase of certain assets from Scottish Coal

### Construction and development

- Advising TIAA Henderson Real Estate on the GBP 850m St James Quarter Redevelopment in Edinburgh and on the GBP 500m redevelopment of Buchanan Galleries (in a joint venture with Land Securities) which includes advising on a Tax Increment Financing Scheme with Glasgow City Council, the first such scheme to be promoted in the UK
- Advising SECC Limited on the completion of the GBP 150m Hydro arena, a world class music/events venue, and adjacent GBP 45m mixed use development scheme (hotel, offices, car parks)

### Investment and disposal

- Advising “blue chip” pension funds, investors and property companies including Aberdeen, Aviva Investors, Credit Suisse Asset Management, DTZ IM, Kames Capital, Land Securities, Standard Life Investments, and Threadneedle on the acquisition and disposal of high value Scottish assets

- Advising student accommodation funds such as Unite-Students, iQ Property Partnership, Knightsbridge, Bouwfonds and Curlew on the acquisition and disposal of development sites and operational assets in Scotland

### Managers and occupiers

- Advising University of Glasgow on asset management of circa 700 properties including the GBP 135m campus redevelopment facilitated by the University’s acquisition of Glasgow Western Infirmary Hospital from NHS
- Acting for Direct Line Group in managing a portfolio of over 50 properties across the UK, including strategic advice and the time-critical transfer of 24 leasehold properties as part of DLG’s divestment from RBS Group and its Initial Public Offering

### Financing

- Advising Scottish Futures Trust/The National Housing Trust on an innovative scheme which partners house builders with local authorities to provide affordable mid-market homes
- Acting for UK and Overseas Banks and other financial institutions in funding all aspects of real estate investment and development in Scotland, across all asset classes

## Facts and figures

- Located in Edinburgh, Glasgow and Aberdeen
- Nine real estate partners and 34 lawyers
- Languages: English

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## Recent work highlights

### Planning and environmental

- Advising the European Bank for Reconstruction and Development (EBRD) in relation to an energy efficiency project for Western Balkans (supporting ESCOs in the public sector). Apart from the delivery of legal opinions and drafting of documents, the legal advice includes representation before the state authorities and drafting of the regulations governing the sector
- Advising Vestas, the world's largest wind turbine manufacturer, in relation to the regulatory regime governing the renewable energy sector in Serbia, potential construction of a wind park in Serbia (mostly contractor-side aspects), drafting and review of the relevant agreements, compliance with the Serbian regulations, as well as on other matters pertaining to the renewable energy business

### Construction and development

- Advising South Stream Serbia in relation to the construction of the Serbian section of the South Stream gas pipeline, the largest infrastructure project in Serbia of all times. The legal advice covered the energy regulatory aspects of the planned Client's operations in Serbia as well other matters of Serbian law relevant for the project. This is the most complex and challenging project that includes advice on all regulatory, licencing, real estate and administrative aspects of construction
- Advising Continental Wind Partners, the US-based renewable energy company, on all regulatory aspects related to the development of the largest renewable energy project in Serbia. Apart from the energy law matters, the legal advice included complex legal

matters associated with the real estate development, financing matters as well as corporate matters. This also included representation before the state bodies relevant for the planned project and drafting of the necessary amendments to the current regulatory framework

- Advising Hochtief, one of the leading international construction services providers, on the construction of a wastewater treatment plant in Serbia

### Investment and disposal

- Advising Grammer AG, one of the largest German automotive parts producers, in relation to the acquisition of a plant in Aleksinac

### Managers and occupiers

- Advising Intel, the global leader in computer technology and the world's largest semiconductor chip maker, on various corporate and commercial matters for their company in Serbia, as well as in lease negotiations
- Advising Merck, the global pharmaceutical and chemical company, in relation to lease negotiations in Serbia

### Financing

- Advising Hypo Alpe-Adria Bank International AG in relation to the acquisition of major real estate development projects in Belgrade, worth more than EUR 150m
- Advising Eurobank, National Bank of Greece, Piraeus Bank and UniCredit Bank on the restructuring of a EUR 122m syndicated loan facility granted for the purpose of construction of the largest shopping mall in Belgrade – Ušće Shopping Mall of a EUR 122m syndicated loan facility granted for the purpose of construction of the largest shopping mall in Belgrade – Ušće Shopping Mall

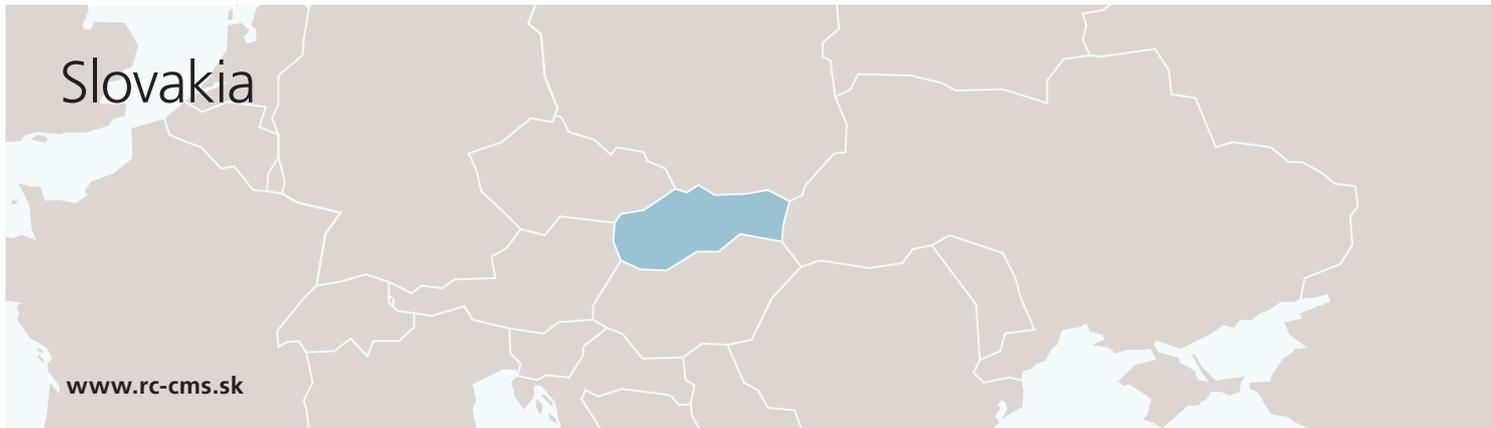
## Facts and figures

- Located in Belgrade
- Four lawyers
- Languages: Serbian, Bosnian, Montenegrin, English, German, Russian, Italian and French

## Contact us

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## Recent work highlights

### Planning and environmental

- Advising JESS (SPV established for the purpose of building a nuclear plant in Jaslovské Bohunice) on the preparation of sections of the environmental feasibility study related to building a new nuclear power plant
- Advising the Slovak Ministry of Transport on the implementation of the PPP programme of building over 150 km of motorways and A-type roads. This included advice on environmental aspects of the development (in accordance with EBRD requirements for EIA processes for infrastructure project development)

### Construction and development

- Advising XXXLUTZ KG on the construction of several furniture stores, including advice on the acquisition of land, ownership title due diligence, lease agreements, easements on land and advice on construction and development of the stores
- Advising TREI Real Estate on acquiring plots of land for the development, construction and operation of shopping malls in Slovakia, including advice on future land purchase agreements, future construction agreements, lease agreements, easements on land and ownership title due diligence

### Managers and occupiers

- Advising GTC Real Estate Management (international real estate developer) on the sale and lease of real estate
- Advising Tengelmann Warenhandelsgesellschaft KG on pre-lease agreements and lease agreements for the leasing of business premises
- Advising GE Real Estate Capital in relation to analysing asset management agreement on managing real estate properties (four shopping centres in Slovakia) of GE Real Estate Capital (OC Slovakia s.r.o.) by CBRE, s.r.o. as the manager, issues related to intermediation, mandate agreement and agency agreement

### Financing

- Advising Bawag Leasing (leading provider of real estate financing) on financing real estate developments and acquisitions. Recent work includes:
  - legal support in a leasing project, which included financing of the P1 Industrial Park Project in Bratislava
  - legal advice on a leasing project related to the financing of an ice hockey training arena in Bratislava – Petržalka

## Facts and figures

- Located in Bratislava
- Five partners and six lawyers
- Languages: Slovak, English, German, Russian and Hungarian

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## Recent work highlights

### Planning and environmental

- Advising a regional developer/construction company in all their real estate, corporate, insolvency and contractual affairs. Advice includes also commercial litigation and advice on acquisition of energy infrastructure projects
- Advising an Austrian real estate developer on legal issues regarding the development, construction and sale of real estate projects in Slovenia and Croatia (several shopping centres with a total value of over EUR 300m). The ongoing advice also includes advice regarding the development of small and medium hydropower plants

### Construction and development

- Advising the Austrian construction giant on numerous legal aspects concerning their local business, especially in connection with the construction of a commercial centres and multifunctional halls in Slovenia. Most recent project (ongoing and confidential) pertains to development and construction of a luxurious real estate project (valued at EUR 50m) in Ljubljana
- Advising the Czech Property Developer on the development of a 50 million real estate logistic centre project close to Ljubljana

### Investment and disposal

- Providing legal and tax advice to the client from fast food industry on chosen real estate projects (development or lease of new fast-food restaurants), contract drafting and negotiations
- Advising an international developer on an investment in a local real estate project, worth approx. EUR 60m

### Managers and occupiers

- Advising in matters related to management of the business building which includes contract drafting, representation in proceedings against the lessees and constructors, representation in insolvency matters, issues related with condominium and taxation of real estate
- Advising an international DIY retail company on numerous legal aspects concerning its daily business in Slovenia, especially in connection with the rental of commercial centres

### Financing

- Advising an Austrian bank regarding the establishment of mortgages as collateral for a loan receivable in the principal amount of EUR 63m and cancellation of other mortgages (value of cancelled mortgages: over EUR 97m) to ensure first-rank mortgage for our client

## Facts and figures

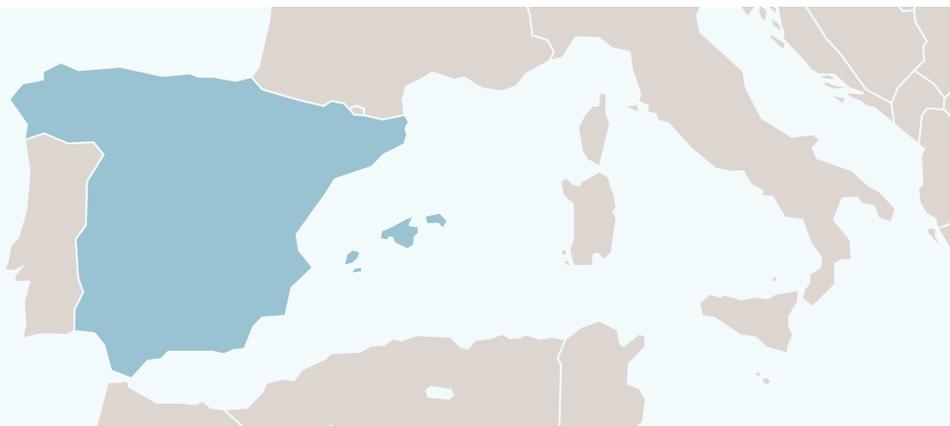
- Located in Ljubljana
- One real estate partner and two lawyers
- Languages: Slovene, English, German, Croatian and Serbian.

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# Spain



[www.cms-asl.com](http://www.cms-asl.com)

## Recent work highlights

### Planning and environmental

- CMS Madrid is one of the three law firms accredited in the SAREB panel in order to advise it in the solution of planning problems of its portfolio
- Advising Equidosa (Palacio Municipal del Hielo de Madrid) in a litigation matter regarding the obligation to demolish a mall valued at EUR 100m, because of alleged planning irregularities in its construction

### Construction and development

- Advising in the development of a new mall in Marbella
- Advising a confidential client in a conflict regarding the construction and lease of an office building in Madrid (amount exceeding EUR 100m)

### Investment and disposal

- Advice to a client on the sale of a representative building in Barcelona, fully commercialized (EUR 29.5m)
- Advising one of the world's largest real estate investment management firms in the sale and purchase of several shopping centers located in Spain, either by an asset-deal or a share-deal (several transactions from EUR 60 to EUR 105m)

### Managers and occupiers

- Ongoing advice to one of the most important car rental companies regarding the renegotiation of leases and new openings of offices throughout Spain
- Ongoing advising to a leading retailer market with regard to the ownership and lease of a number of premises

### Financing

- Advising Banco Santander on the financing and later syndication process in the construction and operation of car parks in various Spanish provinces (Alicante and Bilbao)
- Advising a confidential client (with a worldwide reputation) regarding the refinancing granted for the acquisition of several shopping centres

## Facts and figures

- Located in Madrid, Barcelona and Sevilla
- Three real estate partners and eight lawyers
- Languages: English, German, French and Spanish

## Contact us

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## Recent work highlights

### Construction and development

- Advising in connection with the development and sale of a mixed-use project (residential, office, retail and hotel in Zurich-West), with a deal volume of more than CHF 200m
- Advising an institutional investor re construction of a public college building, including library, with a deal volume of approx. CHF 50m
- Advising a Swiss developer regarding the development of a residential area (approx. 800 apartments) in Zurich

### Investment and disposal

- Advising a global real estate fund regarding the acquisition of a logistic building, with a deal volume of approx. CHF 60m
- Advising an investor regarding the acquisition of a shopping centre. Deal volume of over CHF 60m
- Advising the seller of a commercial building with a deal volume of more than CHF 90m
- Advising an institutional investor re acquisition of seven properties all over Switzerland, with a deal volume of approx. CHF 300m

### Managers and occupiers

- Advising in connection with new headquarters in the greater Zurich area (approx. 40,000 m<sup>2</sup> usable space) (deal volume is confidential)
- Advising a global IT company regarding expansion of its Swiss offices (approx. 400 additional work stations) (deal volume is confidential)

### Financing

- Advising a Swiss bank in connection with the review and restructuring of their mortgage loan portfolio
- Advising various Swiss banks re-revising of their mortgage loan documentation

## Facts and figures

- Located in Zurich and Geneva
- Three real estate partners and five lawyers
- Languages: German, English and French

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# Ukraine

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## Recent work highlights

### Planning and environmental

- Conducting comprehensive due diligence for Nestlé of Technocom, including verifying the legitimacy of the land title and reviewing environmental compliance

### Construction and development

- Advising a German investor in renewable energy on real estate, construction, regulatory, corporate and energy law issues with regard to the construction of a 500 MW wind power plant
- Advising an Austrian construction company on construction and financing of the 120 MW solar project in Ukraine
- Advising an Austrian construction company on the legal issues related to construction of the multifunctional building with social, public, office facilities and underground parking

### Investment and disposal

- Advising one of the leading German energy and utilities service companies on various matters relating to real estate law in Ukraine as well as on various issues relating to business management and acquisition in Ukraine

- Advising a global trading and investment group on various matters relating to real estate law in connection with its investments in solar business in Ukraine

### Managers and occupiers

- Assisting a foreign cultural institute on renegotiation of the office lease agreement with the State Property Fund of Ukraine and execution of two sublease agreements relating to the state property real estate
- Advising a foreign cultural institute on renegotiation and amendments to the office lease agreement with the State Property Fund of Ukraine. Advising the client amendments to the utilities management agreement

### Financing

- Advising an Austrian leasing company on restructuring of their leasing and loan portfolio in Ukraine via buyback of real estate leased out under finance lease agreements
- Advising a major European bank on a USD 67.5m financing of a mixed-use project (hotel, office, commercial) in Kyiv, Ukraine

## Facts and figures

- Located in Kyiv
- Two real estate partners and five lawyers
- Languages: English, German, French, Ukrainian and Russian

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## **Belgium**

“Sizeable practice handling real estate transactions, finance and litigation, as well as construction and tax work. Advises a diverse clientele comprising retailers, contractors, REITs, banks and hotel companies. Also acts as an international hub, co-ordinating clients’ real estate activity outside Belgium.”

Strengths (Quotes mainly from clients): “The team provides a solid and reliable service, punctual completion of tasks, effective communication, broad knowledge and a proactive approach.”

*Chambers Europe, 2014*

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## **Czech Republic**

“The team offers an important combination of a broad international perspective with a deep local knowledge and an ability to represent the client in a way that protects our interests without inhibiting the closing of the deal.”

*Chambers Europe 2014*

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## **France**

The team is known for: “advices real estate companies, distributors and investors as well as major players in the hotel and leisure industry. Key areas of expertise include real estate financing, transactions, M&A, construction, town planning and commercial leases. The firm is noted for its extensive expertise concerning the taxation aspects of real estate transactions.”

*Chambers Europe 2014*

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