

# CEE Project Finance

# Our Project Finance Expertise in CEE

## Austria

- PK Windpark, a developer of windparks in Austria, on the EUR 200 + million financing of a windpark in Austria.

## Bosnia

- Fresenius Medical Care on all legal aspects regarding the EUR 30 million construction of three dialysis centres in Bosnia, which includes PPP, procurement, regulatory and real estate matters.

## Bulgaria

- Alpine-Energie Oesterreich on overhead powerline construction, renewable energy sources etc. on issues regarding the acquisition of project rights regarding a 4 MV PV project near the town of Sliven, Bulgaria.
- A multinational European financial institution on the financing of a leading company in the production of lubricants and batteries in Bulgaria. We advised on a secured senior capex loan and an equity investment, involving refinancing of an existing shareholder, together with a joint venture partner.
- A consortium of Hareon (China) and ILB Helios (Switzerland) on the acquisition of three very big solar projects exceeding 80 MWp. Upon the successful acquisition we continued acting for the Bulgarian subsidiary of Hareon in putting in place a security package for EUR 95 million financing provided by the Chinese Development Bank for the construction of 50MW PV plant in Bulgaria.
- SDN and Korean South East Power on the acquisition and financing of all their projects in Bulgaria. Over the last 12 months this has included advising SDN on the acquisition of three new projects of 15 MWp and in the construction of these, as well as the financing of the projects by UniCredit Bank.
- Credit Suisse on the proposed financing of the Trakiya motorway project under concession, Bulgaria's pilot PPP project.

## Croatia

- BNP Paribas on the restructuring of a mezzanine financed Croatian security package of EUR 22 million to a German wind power group.
- Export Import Bank of India on financing a renewable energy company in Croatia.

## Czech Republic

- Syndicate of banks during the tender process in connection with potential financing of the Prague Military Hospital project as the first PPP Project in the Czech Republic.
- EnerCap Capital Funds on development and financing of solar power plant projects.
- Energy 21 on acquisition and/or financing of over 20 energy projects in operation, under construction or in development throughout the Czech Republic.
- SUN SUN on the financing of two solar plants in the Czech Republic.

## Hungary

- Erste Bank Hungary on the review of certain (18) PPP projects belonging to the client's group of companies from public procurement, finance and civil law aspects.
- The National Highway-Management Company on the project financing of the development of a distance based toll road system. One of the largest investments in the country.
- MOL Energy Trade on a whole range of matters from ongoing regulatory advice to several project financings.
- Aspect Energy/Hungarian Horizon on the financing of a gas drilling project in Hungary.
- OTP Bank on the acquisition financing of an energy company (e-Star), listed both on the Budapest and Warsaw Stock Exchange.
- A major investor on the financing of a biomass project.

## Poland

- Sponsors and project company on the financing of the construction of a 400 MW and 240 MW gas and steam unit in south-eastern Poland.
- A design company on the financing the construction and operation of a biogas plant - under the project finance formula.
- Electric energy distributor on the refinancing the client's existing credit exposure and obtaining financing to cover planned investment outlays.



## Romania

- Amromco on the EUR 56 million financing of the oil and gas reserves within its Romanian assets, including the structuring and the facility documentation, Romania's first ever 'reserve based lending' facility.
- EBRD on the proposed project finance of a major wind farm in Romania for a well-known investor group
- Societe Generale as arranger and facility agent, on the financing of Unit 2 of Romania's nuclear power plant at Cernavoda.
- EDP Renovaveis on the contractual arrangement regarding the commissioning and financing of the first wind project in Romania.
- OTP Bank on the limited recourse financing for the expansion of a local gas distribution network in Harghita county.

## Russia

- TGC-2 on the establishment of a joint venture with Chinese power company Huadian for the construction of a 45-megawatt thermal power plant in Yaroslavl, with total investment estimated at RUB 20 billion, and USD 400 million financing provided by a Chinese Bank.
- Russian water utilities company on its RUB 5 billion syndicated financing from the world leading financial institution for infrastructure development across 12 Russian cities.
- International bank on a project involving the construction of a railway link to, and a rail terminal at an airport in the Moscow region.
- International consortium in the Moscow-St. Petersburg toll road concession tender, including structuring the consortium and financing (approx. USD 2 billion).

## Serbia

- OTP Bank on a EUR 50 million loan facility provided to Aluminium Plant Podgorica, one of the largest aluminium producers in the region.

## Slovenia

- BNP Paribas (Suisse) SA on EUR 15 million financing of development and operation of the Petišovci gas field, located in Slovenia.
- Strabag on a Slovenian concession project regarding the designing, construction, financing and operation or facility management of a basketball stadium for the European championships 2012.

## Slovakia

- BAWAG Leasing on regulation with respect to funding of municipal projects through leasing, including public procurement aspects.
- Alpine Bau GmbH, Hochtief Solutions AG, Váhostav-SK on the tendering process for selecting the main contractor in an approximately EUR 900 million road tunnel in Northern Slovakia and an approximately EUR 450 million railway corridor in Bratislava.
- OTP Bank on a EUR 74.4 million bio-ethanol plant in Slovakia.
- OTP Bank on an approx EUR 100 million project finance facilities related to the implementation of a Slovakian bio-diesel plant.
- Ministry of Transport, Postal Services and Telecommunications of the Slovak Republic on public procurement of the R1 expressway – construction and operation project in Western and Central Slovakia.

## Ukraine

- ING as coordinator of a group of banks including UniCredit, Sberbank of Russia, Sberbank Switzerland and Gazprombank, on a EUR 416 million loan to vertically-integrated energy company DTEK.
- EBRD on a EUR 10 million loan to Ternopilmiskteplokomunenergo.
- EBRD on a EUR 26 million loan to Lviv Communal Enterprise "LvivAvtodor" secured by a financial guarantee issued by Lviv City Council.
- EuroHypo on its first loan transaction in Ukraine, a loan agreement for over EUR 75 million to refinance the construction of a major office building in Kyiv, and on the subsequent restructuring of that loan.

