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# IRG Financial Lines Seminars





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# Welcome

Our Insurance and Reinsurance Group is a recognised market leader and is consistently ranked among the UK's top legal insurance practices in the leading legal directories. We regularly handle large, complex claims as well as advising on non-contentious matters, including on policy wordings and regulatory issues, both domestically and internationally.

We are part of a full service commercial law firm and are able to call on specialist support from market leading colleagues across a range of disciplines, including tax, pensions, financial services regulation, corporate, banking and international finance. This range of expertise allows us to provide a unique insight into financial lines claims.

This brochure includes a selection of the talks that we can offer to insurance professionals that focus on Financial Lines claims. Each of these can be tailored to incorporate industry specific developments or any legislative changes that impact upon your or your client's businesses.

We would also be delighted to offer a suite of talks held over one or several days, as with our annual Financial Lines Claims Academies and Know Your Risk seminars.

If you would like further information on any of these talks, please contact any of the individuals listed in the CMS Contacts page at the end of this brochure.



Very client-friendly with excellent expertise, resounding knowledge and experience across the team.

*Client Comment, Chambers UK, 2017*



Band and Tier 1 rankings for Professional Negligence: Insurance, Professional Negligence: Technology & Construction, Professional Negligence: Financial, Professional Negligence (Bristol) and Professional Negligence (Scotland).

*Chambers UK and Legal 500, 2017*



Clients benefit from the firm's international footprint and ability to advise on complex multi-jurisdictional disputes.

*Chambers UK, 2017*



CMS is 'among the top echelon' for insurance disputes.

*Legal 500, 2017*



# IRG Financial Lines Seminars

## Financial Lines Claims Academies

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We can provide a series of introductory seminars covering some of the key financial lines claims and coverage issues. These sessions are aimed at those who are new to a particular class of business or would like a refresher on first principles.

Some of the topics we have covered in recent Claims Academies include:

### Fls and Asset Managers

- Introduction to Fls and their exposures
- Claims against Funds and Fund Managers
- FI Crime Coverage
- Dealing with the Ombudsman

### Financial Services Professionals

- Claims against IFAs
- Common claims against accountants and actuaries
- SIPP administrators, their duties, claims against them and preventative measures

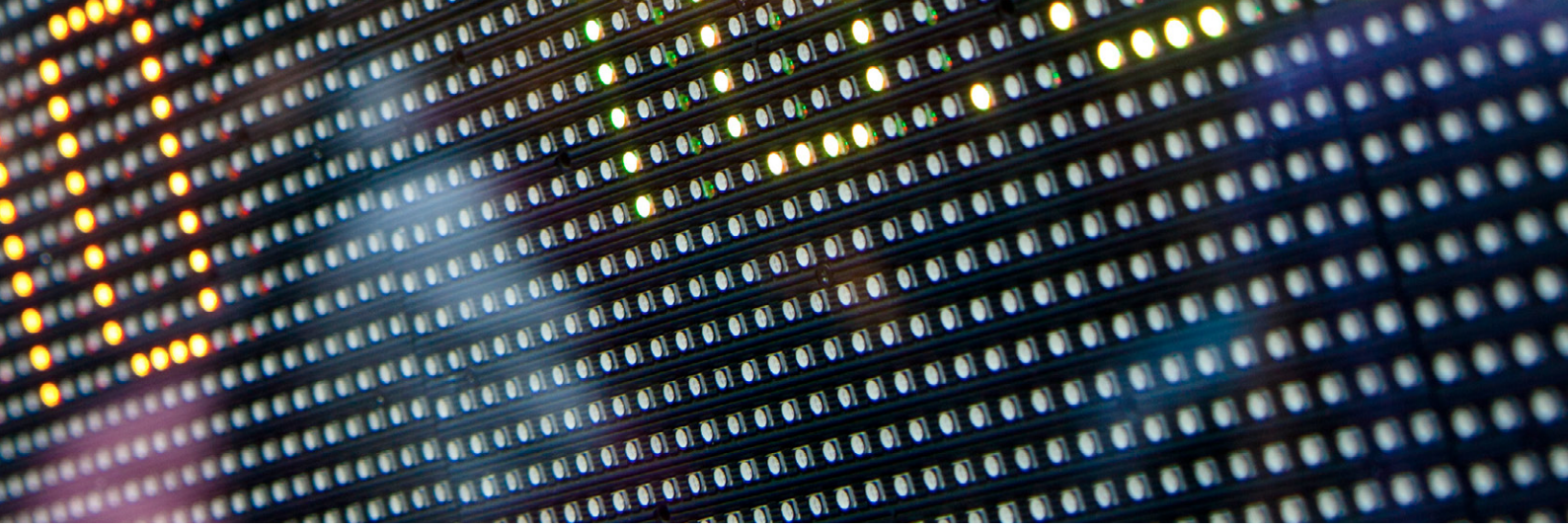
### D&O Liability and Coverage Issues

- Director's duties and claims against D&Os

### W&I

- W&I Insurance
- M&A Disputes and W&I
- The lifecycle of a W&I claim





## General Insurance and Litigation

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A selection of talks on common insurance law issues which we can tailor to focus on financial lines claims.

### Notification

A look at issues that arise when there are disputes over notification, the circumstances likely to give rise to a claim and an overview of the key case law in this area.

### Aggregation

A review of some of the leading aggregation cases, typical clauses that appear in policies and the direction of travel in this ever evolving area of law.

### Limitation

A practical session on limitation, how it can be extended and potential pitfalls to avoid.

### Key provisions of the CPR

A practical session highlighting some of the key features of the CPR and summarising the lifecycle of litigation.

### Collective/Group Litigation

This session looks at the key case law, legislation and recent trends in collective/group actions. We also cover group actions brought by shareholders.

### Predictions/Trends for the Insurance Industry

This session summarises key trends in the insurance industry and looks at how these may develop in the future.

### Insurance Act: 2 Years On

An overview of how the Insurance Act 2015 is applying in practice and the implications on various business lines.







## Accountants, Auditors and Actuaries

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### Claims against Accountants

An insight into the accountancy profession, its regulation and key issues that arise when claims are made and/or regulatory investigations initiated against accountants. This session can be tailored to focus on some of the common coverage issues that arise.

### Claims against Auditors

This session takes a look at the auditing standards for accountants focusing on the specific issues that arise when claims are made against auditors.

### Regulation of Accountants – New Frontiers

A look at the roles of the ICAEW and FRC in the accountancy profession and points to consider for claims handlers and insureds.

### Accountants and Auditors: How to Manage Risk

How to manage risk and the common pitfalls that result in claims against accountants/auditors. This session can be tailored to auditors or accountants and particular types of issues. This can also include a review of key indicators of fraud and consideration of the specific issues that arise out of tax, audit and company valuation work.

### Accountants, Auditors and Actuaries - Horizon Scanning

A look at various key exposure areas for accountants, auditors or actuaries. Topics include: legislation overhaul; general regulation; claim trends and market issues.

### Regulation of the Accountancy Profession

This session looks at the role of the FRC and the increased scrutiny on the accountancy profession in the light of recent developments.





## **Banks and Financial Institutions**

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### **Mis-selling Through the Ages**

An overview of the history and nature of mis-selling and banks' potential liability for engaging in this practice.

### **FOS – Collective Actions and Group Litigation**

An update on key case law, legislation and potential exposures relevant to collective actions and/or group litigation actions. This includes consideration of the FCA's individual accountability regime for bankers and senior management.

### **Introduction to claims against Funds and Fund Managers**

This session takes a look at the fund industry, fund structures and potential claims against fund managers. Also includes an overview of financial institutions, IFAs, accountants, trustees and how to deal with the Ombudsman.

### **Financial Institutions – Horizon Scanning**

This session explores various exposure areas for financial institutions. Topics include: regulatory risk; security claims; climate change; fund and asset managers; gender related claims; and cyber breaches.

### **FI Crime Coverage**

A look at the types of criminal claims involving financial institutions and how policies might respond.





## Directors & Officers

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### Overview of D&O Claims and Policy Issues

An overview of the role of a director, their duties and potential claims against them. Concludes with a look at D&O policies and typical issues that arise when a claim is made.

### Cyber-liability: A Guide for Companies and their Directors

A look at cyber-liability and the risks it poses to directors.

### Overview of Disqualification of Directors

An overview of disqualification proceedings involving directors.

### D&O – Collective Actions and Group Litigation

An update on key case law, legislation and potential exposures relevant to collective actions and/or group litigation actions involving directors. This includes consideration of the FCA's individual accountability regime for bankers and senior management.

### Regulatory Investigations into D&Os

An overview of the regulatory investigations that directors and officers can face, including consideration of the relevant legislation and recent trends in this area.

### Claims against D&Os of SMEs

This session focuses on claims brought against the directors and officers of SMEs and the particular challenges faced by insurers who deal with these claims.

### D&O - Horizon Scanning

A look at various key exposure areas for directors/officers.

### Insolvency Claims

A look into the key legislation, case law and trends relevant to claims brought against directors/officers when companies become insolvent.







## Fund Managers

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### Introduction to Claims against Funds and Fund Managers

This session takes a look at the fund industry, fund structures and potential claims against fund managers. Also includes an overview of financial institutions, IFAs, accountants, trustees and how to deal with the Ombudsman.

### Claims Against IFAs

A look at common causes of claims brought against IFAs including current trends. This session also highlights the differences between the roles of an IFA and a SIPP provider.

### Mis-selling Through the Ages

An overview of the history and nature of mis-selling and IFAs' potential liability for mis-selling.

## Horizon Scanning

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### Brokers – Horizon Scanning

A look at various exposure areas for brokers. Topics include: legislation overhaul; general regulation; claim trends; market issues; equality provisions and cyber.

### D&O – Horizon Scanning

A look at various potential areas of exposure for directors/officers

### Accountants, Auditors and Actuaries - Horizon Scanning

A look at various potential areas of exposure for accountants, auditors and actuaries.





## Offshore

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### Claims Trends in Offshore Jurisdictions

This session explores claims trends and regulation in offshore jurisdictions and issues to be alive to when it comes to trusts and trustee companies.

### Introduction to Claims against Funds and Fund Managers

This session takes a look at the fund industry, fund structures and potential claims against fund managers. Also includes an overview of financial institutions, IFAs, accountants, trustees and how to deal with the Ombudsman.

### Claims Against IFAs

A look at common causes of claims brought against IFAs including current trends.

This session also highlights the differences between the roles of an IFA and a SIPP provider.

### Mis-selling Through the Ages

An overview of the history and nature of mis-selling and IFAs' potential liability for mis-selling.

## Regulators & Regulatory Investigations

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### FOS: Process and Pitfalls

An overview of the Financial Ombudsman (FOS). This talk highlights the 'dos and don'ts' of dealing with the Ombudsman and latest news and developments relating to the FOS.

### Senior Managers and Certification Regime

This session looks at the Senior Managers and Certification Regime (SM&CR) and its application for insurers. It also provides a roundup of key developments in D&O liability and an overview of group litigation orders.

### Regulatory Investigations into D&Os

A look at various potential areas of exposure for directors/officers.







## Tax

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### **Tax Mitigation Schemes – Issues for Professionals and their Insurers**

A look at the issues involved with tax mitigation schemes and potential areas of exposure for professionals advising on these schemes.

### **SIPP Administrators and Trustees**

An overview of tax and administrative issues for SIPP administrators and trustees.

### **Accountants and Auditors: How to Manage Risk**

How to manage risk and the common pitfalls that result in claims against accountants. This can include a review of key indicators of fraud and consideration of the specific issues that arise out of tax, audit and company valuation work.

## Trustees

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### **Pension Trustee Liability Insurance**

An overview of pension trustee liability (PTL) insurance, including key features of PTL insurance policies and the cover they provide.

### **Trends in Claims Against Trustees**

A look at common causes of claims brought against trustees and current trends.

### **Mis-selling Through the Ages**

An overview of the history and nature of mis-selling and SIPP administrators' potential liability for engaging in this practice.

### **SIPP Administrators and Trustees**

An overview of tax and administrative issues for SIPP administrators and trustees.





## W&I

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### Warranty and Indemnity Insurance

This session provides an introduction to warranty and indemnity (W&I) insurance, including an overview of corporate M&A deals and where W&I insurance fits in, why a buyer or a seller may want to purchase such a policy, a look at how buy and sell-side policies operate and the key policy terms and a summary of the claims process.

### Lifecycle of a W&I Claim

An overview of the various stages of the W&I claims process, looking at some unique issues that can arise when assessing claims and using some specific practical examples and case studies.

### Coverage issues

A more in-depth look at issues that may arise with wordings and during the claims process, aimed at experienced claims handlers and underwriters, including a detailed case study.





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**Feedback** – If you would like to provide feedback on any of the seminars, or there are any other topics you would like to see covered, please do not hesitate to contact a member of our team.











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