

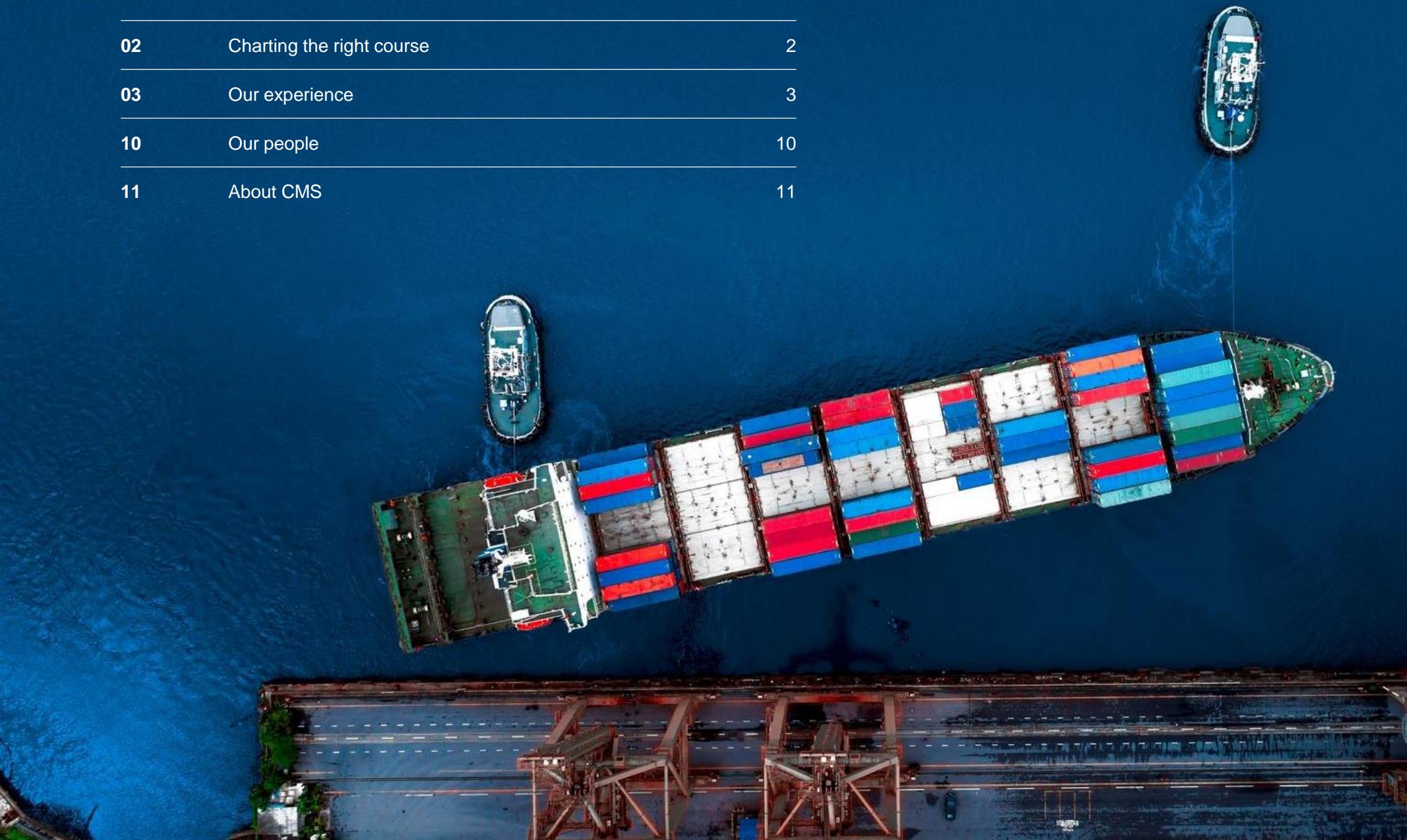
Shipping and Maritime

2025



Contents

02	Charting the right course	2
03	Our experience	3
10	Our people	10
11	About CMS	11



Charting the right course

We have extensive experience advising across the maritime industry from ferries to fishing boats and from FPSOs to container vessels.

We are a trusted adviser to a wide range of clients within the sector including owners, operators, charterers, marine contractors and suppliers, financial institutions and national and local governmental bodies.

Our industry knowledge and specialist expertise allow us to offer clients much more than just technical legal advice; we are also able to advise on market practice, negotiating positions and risk assessment.

Our advice

 Charterparties, leasing and ship management

 Financing and security arrangements

 Shipbuilding

 Vessel sale and purchase

 Marine insurance

 Operational maritime issues

 Transportation of goods by sea

 Harbour access arrangements

 Health and safety

 Disputes and arbitration



Maritime contracts



Major defence contractor: subcontract to UK Ministry of Defence for international marine services.



Dana Petroleum: on EU ETS, the UK ETS, the Fuel EU Maritime Regulation and the EU Methane Regulation.



Equinor UK Limited: repurposing, making electrification-ready and offshore deployment of FPSO vessel for Rosebank Field, UK continental shelf.



Britoil plc: long-term charter and its subsequent termination and vessel handback. Detailed bespoke provisions were drafted on recycling / scrapping post-handback.



Multiple corporate acquisitions including **Seajacks, Caledonian Towage, Boston Putford, SMS Towage, North Star Shipping.**



Numerous oil and gas companies: contracts of affreightment, charterparties, reflaggings and vessel sale and purchases.



Scottish Government: contractual structures for the Clyde & Hebrides ferry network, including subsidy control and public procurement issues.



International shipping company: acquisition and restructuring of a shipping group including pooling and ship/crew management.



Sevan Marine ASA: Charterparties, IP licences, FEED, services and Duty Holder contracts for Sevan's patented cylinder-shaped FPSOs.



OSX Leasing Group: The purchase of two VLCCs for conversion to FPSOs, including reflagging in Liberia and ship management.



Shipbuilding



Commissioners for Northern Lights: shipbuilding contract and associated regulated public procurement.



UAE public body: the preparation of a framework shipbuilding contract for multiple vessel call-offs.



Maersk Drilling: building contracts for semi-submersible drilling rigs and drillships.



Scottish public body: shipbuilding contracts for ferries to be built in Scotland and Germany, with associated financing structures and bareboat and time charterparties.



OSX Construção Naval: shipbuild contract for a pipelay support vessel.



Lead bidder: on two UK Ministry of Defence procurements in respect of Royal Navy support vessels, one structured as a long-term rolling programme of fleet renewal.



Bumi Armada Berhad: shipbuilding and conversion contracts with Keppel Shipyard for ice-class support vessels and FPSOs.



Substantial shipowner with a fleet in excess of 200 ships: on a USD 15-20m claim arising out of a shipbuilding dispute.

Cutting edge maritime

We are delighted to work with a number of innovative companies in the maritime sector:



Armada Technologies, whose Passive Air Lubrication System uses the ship's motion to reduce fuel consumption, carbon emissions, and underwater noise.



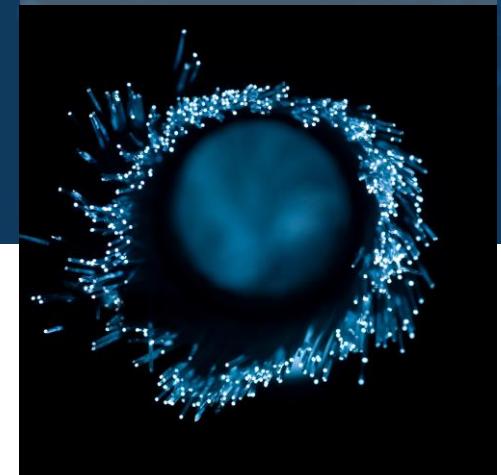
FrontM, whose app connects service providers, ship operators, and their crews to improve communications, crew welfare, collaboration, and operational efficiency at sea.



Propelme, whose app offers a maritime industry toolset featuring cutting-edge seafarer intelligence and innovative SaaS solutions, aimed at boosting recruitment, engagement, and retention.



Windward, whose AI-powered solution allows stakeholders to make predictive intelligence-driven decisions in real-time, providing a 360° view of the maritime ecosystem.





Shipping Finance



International bank: secured debt financing of 53 electric ferries/barges and charging terminals for use under concession of the Antwerp and Netherlands local authorities.



European banking syndicate: USD 177m financing of five jack-up drilling rigs operated in the Persian Gulf and Black Sea.



Equinor and the Rosebank JV: USD 700m yard financing of an FPSO under modification in Dubai with a JV yard comprising Dubai Dry Docks and Aker Solutions.



GasLog Partners and GasLog Ltd: USD 1.13bn refinancing of 13 LNG carrier vessels, with one new bilateral and three new secured syndicated facility agreements (*Debt Deal of the Year (West)*, *Marine Money 2021*).



PetroRio S.A.: bridge financing and long-term take-out financing of the FPSO Bravo.



International lessor: Financing of seven newbuild dry bulk carriers to Turkish operator Odin.



PRC leasing company: USD 235m sale and leaseback of an FSRU.



Brazilian vessel owner: USD 420m syndicated loan financing of FPSO OSX1; USD 850m syndicated loan financing of FPSO OSX 2; USD 500m secured bonds for FPSO OSX3.



Shipowner: on its position in respect of a financing of two vessels provided by a Russian sanctioned entity.



International regasification operator: pre- and post-delivery financing of what was then the world's largest floating regasification vessel.



Shipping Disputes



Shipowner: on a cross-border dispute with Chinese shipyard over delayed and sub-standard works to two vessels.



Financier: on the recovery of the purchase price of a refined crude oil shipment from OW Bunker where title had passed and the buyer had become insolvent before the payment date.



Charterer: on issues around personnel held on board due to Covid-19 restrictions in India and associated delay claims.



'Supermajor' oil and gas E&P company: on court injunctions to restrain protestor activity directed at its vessels, coordinating international legal advice in the jurisdictions through which the vessel transited.



International bank: on protecting its position as security holder over a vessel subject to ship arrest proceedings.



Shipping company: on claims against them in Hong Kong Court arising out of a well-known grounding in the Suez Canal in March 2021.



Bunker trader: caught in the middle between a supplier seeking payment and a shipowner claiming the bunkers were off-spec and short supplied.



Subsea engineering, construction and services company: on potential claims relating to delivery windows for its vessels.



OSX: on proceedings in the English High Court concerning terms of a USD 420m loan agreement and security documents (*DVB Group Merchant Bank (Asia) Limited v OSX 1 Leasing B.V. [2014] EWHC (Comm) 1062*).



Oil and gas E&P company: on significant project delay, defective work and costs overruns in a vessel fit-out/upgrade; claims valued at GBP 100m+.



Marine Insurance

CMS advise extensively on all aspects of marine insurance and reinsurance. We have assisted a wide variety of insurers and reinsurers, P&I clubs, underwriters, shipping agents and brokers with insurance claims, subrogated recovery actions, and coverage and causation disputes relating to vessel and cargo damage, pollution, errors, collisions, vessel arrest and personal injuries.



Global conglomerate as charterers/disponent owners in a chain of LMAA London arbitration charterparty disputes relating to carriage of 60,000mt soya beans from Brazil to China.



P&I Club: Successfully defending claim for provision of security under the NYPE Inter-Club agreement (reported as London Arbitration 18/18).



Global insurance company: on a ship's hard contact with a quay and crane.



Underwriters of P&I Club: Mutual managers liability policy on coverage and defence issues.



HK-based shipping company: Two sets of London arbitration proceedings against Owners and Sub-Charterers of a vessel arising out of substantial delays in discharge of a cargo of coal in China due to (a) lost bills of lading, (b) alleged unpaid hire, and (c) fire in cargo. Further disputes have arisen out of the arrest and judicial sale of the ship in China by the **cargo receivers**.



Reinsurers: USD 3m Indonesian fire claims under through transit stock policy, including issues of misrepresentation and material non-disclosure.

Key contacts

Supported by specialist colleagues from across our worldwide offices



Valerie Allan
Partner, Aberdeen
EPC
valerie.allan@cms-cmno.com
+44 1224 267149



Philip Ashley
Partner, London
Disputes
philip.ashley@cms-cmno.com
+44 20 7367 3728



Tim Elliott
Partner, London and Hong Kong
Finance
tim.elliott@cms-cmno.com
+44 7909 684 959



Tom Jameson
Partner, London
Corporate
tom.jameson@cms-cmno.com
+44 20 7067 3497



David McKie
Partner, London
Insurance
david.mckie@cms-cmno.com
+44 20 7367 3327



David Rutherford
Partner, London
Energy
david.rutherford@cms-cmno.com
+44 20 7367 2494



Andre Anthony
Partner, Dubai and London
Tax
andre.anthony@cms-cmno.com
+971 4 374 2864



Eleanor Lane
Partner, Dubai
Contracts
eleanor.lane@cms-cmno.com
+971 4 374 2850



Andrew Horton
Partner, Hong Kong
LAIE
andrew.horton@cms-cmno.com
+852 2533 7803



Richard Oakley
Partner, Hong Kong
Master Mariner
richard.oakley@cms-cmno.com
+852 2533 7876



Conor Warde
Partner, Hong Kong
Finance
conor.warde@cms-cmno.com
+852 2533 7833



Steven Wise
Partner, Hong Kong
Insurance
steven.wise@cms-cmno.com
+852 2533 7802



Anthony Woo
Senior Consultant, Hong Kong
LAIE
anthony.woo@cms-cmno.com
+852 2533 7809



San San Peh
Senior Consultant, Singapore
Finance
sansan.peh@cms-cmno.com
+65 6422 2853

Staff

> 9,800

59,3% female

Lawyers

> 6,300

51,1% female



**19 Practice and Sector Groups
working across offices**

offices

87

cities

82

countries

49

54 new partners

in 2023, taking the
total to over

1,300



**EUR
1.957bn**
turnover for 2023





The Americas

Bogotá
Cúcuta
Lima
Mexico City
Rio de Janeiro
Santiago de Chile
São Paulo
Silicon Valley*



*Representative office

Europe

Aberdeen	Bucharest	Gothenburg	Lyon	Prague	Stuttgart
Amsterdam	Budapest	Hamburg	Madrid	Reading	Tirana
Antwerp	Cologne	Istanbul	Manchester	Rome	Vienna
Barcelona	Dublin	Kyiv	Milan	Sarajevo	Warsaw
Belgrade	Duesseldorf	Leipzig	Monaco	Sheffield	Zagreb
Bergen	Edinburgh	Lisbon	Munich	Skopje	Zurich
Berlin	Frankfurt	Liverpool	Oslo	Sofia	
Bratislava	Funchal	Ljubljana	Paris	Stavanger	
Bristol	Geneva	London	Podgorica	Stockholm	
Brussels	Glasgow	Luxembourg	Poznan	Strasbourg	



Africa

Casablanca
Ebene
Johannesburg
Luanda
Maputo
Mombasa
Nairobi

Middle East

Abu Dhabi
Dubai
Muscat
Riyadh
Tel Aviv

Asia-Pacific

Beijing
Brisbane
Hong Kong
Shanghai
Singapore
Sydney



Your free online legal information service.

A subscription service for legal articles on a variety of topics delivered by email.

cms-lawnow.com

The information held in this publication is for general purposes and guidance only and does not purport to constitute legal or professional advice.

CMS LTF Limited (CMS LTF) is a company limited by guarantee incorporated in England & Wales (no. 15367752) whose registered office is at Cannon Place, 78 Cannon Street, London EC4N 6AF United Kingdom. CMS LTF coordinates the CMS organisation of independent law firms. CMS LTF provides no client services. Such services are solely provided by CMS LTF's member firms in their respective jurisdictions. CMS LTF and each of its member firms are separate and legally distinct entities, and no such entity has any authority to bind any other. CMS LTF and each member firm are liable only for their own acts or omissions and not those of each other. The brand name "CMS" and the term "firm" are used to refer to some or all of the member firms or their offices; details can be found under "legal information" in the footer of cms.law.

CMS Locations

Aberdeen, Abu Dhabi, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Bergen, Berlin, Bogotá, Bratislava, Brisbane, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Cúcuta, Dubai, Dublin, Duesseldorf, Ebene, Edinburgh, Frankfurt, Funchal, Geneva, Glasgow, Gothenburg, Hamburg, Hong Kong, Istanbul, Johannesburg, Kyiv, Leipzig, Lima, Lisbon, Liverpool, Ljubljana, London, Luanda, Luxembourg, Lyon, Madrid, Manchester, Maputo, Mexico City, Milan, Mombasa, Monaco, Munich, Muscat, Nairobi, Oslo, Paris, Podgorica, Poznan, Prague, Reading, Rio de Janeiro, Riyadh, Rome, Santiago de Chile, São Paulo, Sarajevo, Shanghai, Sheffield, Silicon Valley, Singapore, Skopje, Sofia, Stavanger, Stockholm, Strasbourg, Stuttgart, Sydney, Tel Aviv, Tirana, Vienna, Warsaw, Zagreb and Zurich.

Further information can be found at cms.law

UK – 704684294.4