

Rebuilding Ukraine



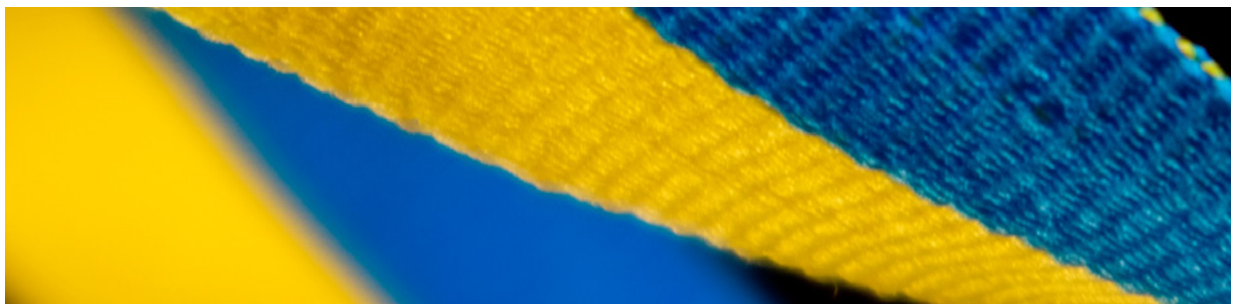
Rebuilding Ukraine: A historic opportunity for Ukraine and Europe

April 2023

The cost of rebuilding Ukraine has reached **EUR 411bn** according to the World Bank's current estimates, with damage to property and infrastructure exceeding **EUR 135bn**. The Office of the President of Ukraine sets the economic impact at **EUR 550bn**.

While the destruction and suffering are all too real, it is important to recognise the historic opportunity that Ukraine's reconstruction and recovery represents.

- USD 1 trn has been pledged by IFIs and international governments in aid and for reconstruction.
- Ukraine's infrastructure will leapfrog to new technologies. Smart systems, renewable energy, and sustainable construction are pillars of Ukraine's National Recovery Plan.
- Ukraine is liberalising its investment and trade rules to attract the unprecedented levels of private capital that will be required.
- Ukraine's EU candidacy is accelerating, including relevant legal and regulatory reforms.



Get involved now

Our aim is to help companies participate meaningfully in the opportunities being created for Ukraine's reconstruction and recovery. We offer specific services that can help your company.

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War damage¹

Infrastructure

USD 35.3bn including:

- 25,000km of roads;
- 315 bridges
- 4 ports and port infrastructure
- 19 airports
- 110 railway stations



Industry and business services

USD 9.9bn including:

- 412 enterprises, plants and factories have been destroyed or damaged



Retail sector

USD 2.4bn including:

- 2,910 retail outlets with a total area of 1.6 million sq. m. have been damaged.
- 1991 shops
- 305 gas stations
- 23 shopping malls
- 5 warehouses



Environmental damage

USD 443 million including:

- 330 events that pose a threat to the environment in Ukraine
- Almost 3 million hectares of forest have been affected by the war



Energy

USD 3.6bn including:

- 10 thermal power plants
- the nuclear power plant Zaporizhzhya is in occupied territory
- 18% of solar generation is in the occupied territories and 6% has been damaged
- 80% of wind generation is in the occupied territories
- 3.5% of bioenergy facilities are under occupation and at least 4 plants have been destroyed.



Agriculture and farmland resources

USD 6.9bn including:

- agricultural machinery and equipment (USD 3bn)
- stolen grain and oilseeds (USD 1.87bn)
- 6.5 million tonnes' capacity of destroyed storage facilities



Healthcare

USD 1.6bn including:

- 24 private medical facilities damaged
- dispensaries (356) and hospitals (289) have suffered the most



Reduce your exposure

Set up the necessary processes to document damage before they might be needed.

WAR DAMAGE IN UKRAINE: ALL YOU NEED TO KNOW TO OBTAIN COMPENSATION

¹ Key estimates (where a source of information is not mentioned) were obtained from the Kyiv School of Economics, report dated 1 September 2022

Reconstruction and new investment are already underway

In the first three months of 2023:

- Kingspan signed an agreement with UkraineInvest for a USD 220m production plant in Lviv.
- Unilever announced a EUR 20m investment in a new factory near Kyiv.
- Bayer announced a EUR 60M investment to expand a plant in Zhytomyr region.
- Ukraine privatised one Black Sea port, and the process for a second has started.
- A new industrial park in Lviv received a USD 25m investment.
- Ukraine signed an agreement to participate in the EUR 4.2bn EU Single Market.
- Ukraine updated its FTA with Canada with increased tariff reductions.
- The World Bank announced USD 50m for infrastructure repairs, part of USD 535m expected this year from its Recovery, Reconstruction and Reform Trust.



Get prepared to do business

CMS's 2022–2023 Guide to Investing and Doing Business in Ukraine gives a clear picture of the business and investment environment, with updates on the impact of the war on key sectors.

[Investing and Doing Business in Ukraine 2022–2023](#)

CMS Can Help

We are helping companies inside and outside Ukraine, multinational and Ukrainian, operate and succeed in Ukraine in all sectors.

With lawyers qualified in Ukrainian and UK law operating in Kyiv since 2007, CMS can advise on:



business relocation



cloud-based operations



documenting and enforcing war damage



insurance



risk assessment and contingency planning



martial law and legal reforms



financing, investing, and rebuilding and recovery opportunities.



Key contacts in Ukraine

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