

Rebuilding Ukraine



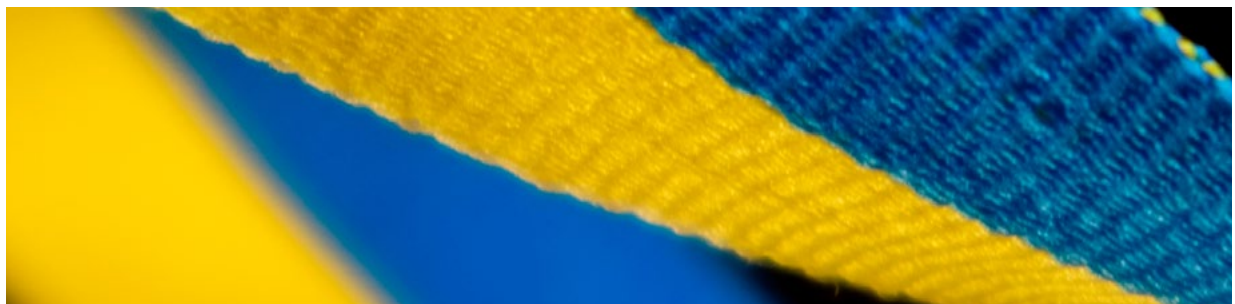
Rebuilding Ukraine: A historic opportunity for Ukraine and Europe

February 2023

The World Bank, the European Commission and the Ukrainian government report the cost of rebuilding Ukraine and its economy has surpassed **EUR 346bn**, with direct damage to property and infrastructure over **EUR 115bn**. The Office of the President reports a **EUR 550bn** impact on Ukraine's economy.

While the destruction, suffering and environmental damage are all too real, it is important to recognise the historic opportunity that Ukraine's reconstruction and recovery represents.

- Ukraine's EU candidacy is accelerating, including relevant legal and regulatory reforms.
- Unprecedented levels of private capital will be required, and Ukraine is liberalising its investment and trade rules to attract it.
- Ukraine's infrastructure will leapfrog to embrace new technologies. Smart systems, renewable energy, and sustainable construction are all pillars of the National Recovery Plan.
- **USD 1 trn** has been pledged by IFIs and international governments in aid and for reconstruction.



Get involved now

Our aim is to help companies participate meaningfully in the opportunities being created for Ukraine's reconstruction and recovery. We offer specific services that can help your company.

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War damage¹

Infrastructure

USD 35.3bn including:

- 25,000km of roads;
- 315 bridges
- 4 ports and port infrastructure
- 19 airports
- 110 railway stations



Industry and business services

USD 9.9bn including:

- 412 enterprises, plants and factories have been destroyed or damaged



Retail sector

USD 2.4bn including:

- 2,910 retail outlets with a total area of 1.6 million sq. m. have been damaged.
- 1991 shops
- 305 gas stations
- 23 shopping malls
- 5 warehouses



Environmental damage

USD 443 million including:

- 330 events that pose a threat to the environment in Ukraine
- Almost 3 million hectares of forest have been affected by the war



Energy

USD 3.6bn including:

- 10 thermal power plants
- the nuclear power plant Zaporizhzhya is in occupied territory
- 18% of solar generation is in the occupied territories and 6% has been damaged
- 80% of wind generation is in the occupied territories
- 3.5% of bioenergy facilities are under occupation and at least 4 plants have been destroyed.



Agriculture and farmland resources

USD 6.9bn including:

- agricultural machinery and equipment (USD 3bn)
- stolen grain and oilseeds (USD 1.87bn)
- 6.5 million tonnes' capacity of destroyed storage facilities



Healthcare

USD 1.6bn including:

- 24 private medical facilities damaged
- dispensaries (356) and hospitals (289) have suffered the most



Reduce your exposure

Set up the necessary processes to document damage before they might be needed.

WAR DAMAGE IN UKRAINE: ALL YOU NEED TO KNOW TO OBTAIN COMPENSATION

¹ Key estimates (where a source of information is not mentioned) were obtained from the Kyiv School of Economics, report dated 1 September 2022

Reconstruction and new investment are already underway

In the last six months, work has begun on the Bila Tserkva Industrial Park in the Kyiv region, construction in the Vinnytsia Industrial Park has resumed, and USD 10m has been invested in a new industrial park in Lviv. The construction of a new shopping mall in Rivne has been completed, and more than 500 residential projects have resumed construction. Ukraine has privatised one Black Sea port and the process for a second has started. There were 84 M&A deals in Ukraine in 2022, with one deal breaking the EUR 100m barrier.

- Ukraine signed an agreement to participate in the EU Single Market programme for 2021–2027.
- Ukraine has launched the **Agency for the Reconstruction and Development of Infrastructure**.
- The total number of investors registered in Ukraine **increased 500% in 2022**.



Get prepared to do business

CMS's 2022–2023 Guide to Investing and Doing Business in Ukraine gives a clear picture of the business and investment environment, with updates on the impact of the war on key sectors.

[Investing and Doing Business in Ukraine 2022–2023](#)

CMS Can Help

We are helping companies inside and outside Ukraine, multinational and Ukrainian, operate and succeed in Ukraine in all sectors.

With lawyers qualified in Ukrainian and UK law operating in Kyiv since 2007, CMS can advise on:



business relocation



cloud-based operations



documenting and enforcing war damage



insurance



risk assessment and contingency planning



martial law and legal reforms



financing, investing, and rebuilding and recovery opportunities.



Key contacts in Ukraine

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