

## PRESS RELEASE

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<b>Subject</b>	<b>CMS Luxembourg helps Somfy implement division demerger and euro MTF listing</b>

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### CMS LUXEMBOURG HELPS SOMFY IMPLEMENT DIVISION DEMERGER AND EURO MTF LISTING

The Somfy Group, one of the world's leading specialists in the field of blind control automated solar shading and facade management systems decided to proceed with the demerger of the Group's two operating divisions: Somfy Activities (dedicated to the automation and control of openings and closures in residential and commercial buildings) and Somfy Participations (dedicated to investments and equity shareholdings in industrial companies operating in other business sectors).

**CMS Luxembourg** advised the Somfy Group during the entire process: from the structuring and transfer of Somfy Participations' assets to the newly incorporated Luxembourg company of the Somfy Group, Edify S.A., throughout the whole regulatory process relating to the listing and admission to trading of the shares of Edify S.A. on the Euro MTF market of the Luxembourg Stock Exchange.

Edify S.A. is valued at € 253 million and will comprise an equity portfolio of € 192 million and other financial assets (receivables and cash) of € 61 million.

Many departments of CMS Luxembourg were involved in the transaction, led by partner **Julien Leclère** (Corporate), with assistance from associate Thibaut Lassalvy. The other teams involved: **Vivian Walry** (Partner, Regulatory - Capital Markets) and senior associate Cédric Buisine, **Vincent Marquis** (Partner, Tax) and senior associate Jean-Philippe Monmousseau and **Audrey Bertolotti** (Counsel, Employment & Pensions).

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## NOTES TO EDITORS

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