



CASE NO: 5664/2015

**IN THE HIGH COURT OF SOUTH AFRICA
GAUTENG DIVISION, PRETORIA**

PRETORIA 03 MARCH 2015

BEFORE THE HONOURABLE MR JUSTICE MATOJANE

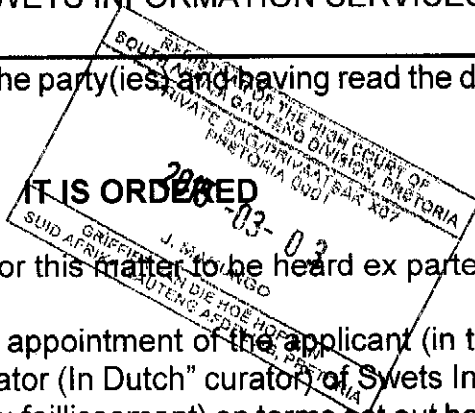
In the ex parte application of:

JEAN LEON MARCEL GROENEWEGEN

APPLICANT

In his capacity as liquidator of SWETS INFORMATION SERVICES B.V.

HAVING HEARD counsel(s) for the party(ies) and having read the documents filed of record

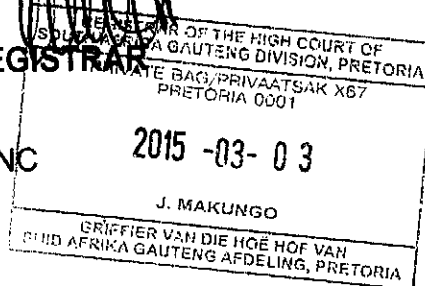


1. THAT granting leave for this matter to be heard ex parte.
2. THAT recognising the appointment of the applicant (in terms of the Laws of the Netherlands) as liquidator (In Dutch "curator") of Swets Information Services B.V. (in liquidation. In Dutch: faillissement) on terms set out herein, within the Republic of South Africa.
3. THAT the applicant provide security, to the extent necessary, to the satisfaction of the Master of this Court (the "Master") for the proper performance of his administration by virtue of this order and for the Master's costs and charges.
4. THAT thereafter the applicant shall by virtue of this recognition be empowered to administer the said estate in respect of all assets of the said estate which are situated within the Republic of South Africa and authorising the applicant to direct the transfer of funds as held in its South African Bank accounts to his Dutch Bank accounts.
5. THAT the rights defined by the Insolvency Act 24 of 1936 read together with the Companies Act 61 of 1973 (as amended) (the "Companies Act") and jointly: "the Acts") in favour of the Master, a creditor, and a company being wound up, in regard to meetings of creditors, proof, admission and rejection of claims, sale of assets, plans of distribution of proceeds, and the rights and duties of a liquidator in regard to those as defined in the Acts shall, to the extent necessary and mutatis mutandis, exist in relation to the said administration as if the Acts applied pursuant to a winding-up order granted by this Court on 23 September 2014 provided that:

- 5.1. the rights and duties relating to the election and appointment of a liquidator will not apply;
 - 5.2. the requirements relating to the filing of inventories will not apply;
 - 5.3. the costs of this application taxed on the scale as between attorney and client and such amounts as would have been payable to the Master under the law of the Republic of South Africa if the Company had been wound up under such law and any additional costs and charges of the Master for giving effect to this order will be costs of administration;
 - 5.4. the rights and duties defined by Section 70 of the Insolvency Act 24 of 1936, read with Section 394 of the Companies Act shall, to the extent necessary, exist in relation to the administration;
 - 5.5. any assets and furthermore any funds remaining after payment of all amounts due in respect of the aforementioned charges, costs and proved claims, may be transferred from the Republic of South Africa to the Netherlands.
6. THAT the costs and expenses of this application be paid out of the assets of the Company.

BY THE COURT

REGISTRAR



HP
Attorney: HARRIS
C/O KLAGSBRUN EDELSTEIN BOSMAND DE VRIES INC