

NOTICE TO THE CREDITORS

From : M.N. de Groot
Bankruptcy trustee (*curator*) of Juicy Holdings B.V. (**Juicy Holdings**)

To: Creditors of Juicy Holdings

Date: 9 January 2023

Notice no.: 1

1. INTRODUCTION

- 1.1 On 4 November 2022, Juicy Holdings was declared bankrupt by the Amsterdam District Court.
- 1.2 In the bankruptcy of Juicy Holdings the Amsterdam District Court appointed mr. W.M. de Vries as supervisory judge (the **Supervisory Judge**) and mr. M.N. de Groot of CMS as bankruptcy trustee (the **Trustee**).
- 1.3 The bankruptcy judgment (in Dutch and an official translation in English) can be found on our website: [Juicy Holdings B.V. \(cms.law\)](https://www.cms.law).
- 1.4 Juicy Holdings has its corporate seat in Amsterdam and is registered with the Commercial Register of the Dutch Chamber of Commerce under number 41216579.

2. ROLE OF THE DUTCH TRUSTEE

- 2.1 Pursuant to Dutch bankruptcy law the bankruptcy of Juicy Holdings means that the Trustee has the exclusive authority to perform acts of administration or disposal (*beheer en beschikking*) regarding the estate of Juicy Holdings. The director no longer has this authority and no longer can validly bind Juicy Holdings (or its assets).
- 2.2 The Trustee's task is to liquidate all assets, after which the proceeds are then divided among creditors in accordance with the (Dutch) legal ranking system under the supervision of the Supervisory Judge. Conducting an investigation into the causes of the bankruptcy is one of the tasks of the Trustee. After the relevant factual circumstances in the period preceding the bankruptcy of Juicy Holdings have been established, the Trustee will legally assess the various causes of the bankruptcy.
- 2.3 Currently, we are investigating the activities and assets of Juicy Holdings and the connections with other companies. We anticipate that this investigation will take time given the complexity of the bankruptcy.

3. FILING OF CLAIMS

3.1 The consequence of the bankruptcy for the creditors is that they can no longer recover their claims individually from the assets of the legal entity and have to submit their (pre-bankruptcy) claim with the bankruptcy trustee.

3.2 Please note that a claim against Juicy Holdings to procure the performance of an obligation from the estate (i.e. payment of the damage claim concerned), can only be instituted by submitting the claim to the bankruptcy trustee. Therefore, lawsuits regarding such claims will be suspended in accordance with Dutch law.

3.3 If you have a (pre-bankruptcy) claim against Juicy Holdings, we kindly invite you to submit your claim by using the following URL on our website:

[Juicy Holdings B.V. \(cms.law\)](#)

3.4 On this website you will find the button '*submit claim*'. This button will open a form that you can use to submit your claim for verification. This form is also available in English (press on the English banner at the top of the page).

3.5 Until now, a substantial amount of investors have contacted us and stated that they have a claim against Juicy Holdings. We cannot yet make any assessment whether creditors (including investors) will receive any (partial) payment at the termination of the bankruptcy of Juicy Holdings in due time. This depends on the amount that can be collected and the amount of debts.

3.6 No further action is required if you have submitted your claim against Juicy Holdings through our website and received a confirmation of your submission from SFVonline.

4. FURTHER INFORMATION TO CREDITORS

4.1 Information regarding the bankruptcy of Juicy Holdings will be provided by the Trustee by issuing notices to creditors and public reports (*openbare verslagen*) pursuant to the applicable provisions of the Dutch Bankruptcy Act and by providing other relevant information through the website captured here below.

4.2 All notices, links to the public reports, court documents and other relevant (general) information related to the bankruptcy of Juicy Holdings will exclusively be made available via the following dedicated website:

[Juicy Holdings B.V. \(cms.law\)](#)

4.3 Via this website interested parties can also, free of cost, subscribe to the CMS Electronic Alert Service. After subscription, such parties will receive an email alert whenever new documents or information has been published on the website. To subscribe to the CMS Electronic Alert Service kindly use the '*subscribe*' button below:

[Juicy Holdings B.V. \(cms.law\)](#)

5. MISCELLANEOUS

5.1 No rights can be derived from this Notice nor the information contained therein. The information and statements published may be incomplete and/or subject to change or updates.

- 5.2 The Trustee cannot provide advice on a party's position, rights and/or obligations. This Notice, therefore, is not intended and/or should not be read as legal advice (of whatever nature) to creditors of Juicy Holdings. If a creditor is in any doubt as to the action it could take, it is recommended to seek its own financial and legal advice from its lawyer, accountant or other authorized independent advisors.
- 5.3 This Notice shall be governed by and construed in accordance with the laws of the Netherlands.

Kind regards,



Marlous de Groot,

Bankruptcy trustee of Juicy Holdings B.V.