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# press release

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## **CMS Hasche Sigle: First “Cleantech” report reveals transformational impact of environmental technologies on nearly every business sector and area of life**

Berlin – The economic downturn has not derailed the development of Cleantech. That is among the key findings of a report entitled “Cleantech: The Impact on Key Sectors in Europe”, commissioned by CMS Hasche Sigle and its partner firms in the CMS organisation from independent consultants Oxford Analytica.

The report highlights the central role that EU regulation is playing in the implementation of Cleantech and shows that the current crisis has hugely increased the economic importance of Cleantech. Managing Partner Cornelius Brandi: “We are on the verge of a global Cleantech revolution that will bring a whole range of challenges for legislators. As full-service law firms, CMS Hasche Sigle and its CMS partner firms are very familiar with environmental technology issues and able to provide tailored legal services. We have been successfully advising clients in the business sectors affected for many years, aided by our industry knowledge and pragmatic approach.”

Dr. Holger Kraft, partner at CMS Hasche Sigle and energy law expert, notes: “Cleantech is the beginning of something similar to the IT revolution. Companies that embrace the growth potential of this development can gain a substantial competitive advantage.”

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CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Belgrade, Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 28 jurisdictions with 54 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,400 lawyers and is headquartered in Frankfurt, Germany. The members of CMS are in association with The Levant Lawyers with offices in Beirut, Abu Dhabi, Dubai and Kuwait.

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Kraft goes on: “Cleantech is about far more than renewable energy and sustainability. Environmental technology has been a key issue for the energy sector for many years, it is now becoming increasingly important in all other industry sectors. The report provides powerful evidence of an accelerating trend.”

CMS Hasche Sigle is an established leader in the renewable energy field. The CMS organisation has set up pan-European teams that specialise in renewable energy, while also being among the first to cover the development of other Cleantech areas. Examples include waste to energy, carbon capture & storage, and smart metering.

Managing Partner Cornelius Brandi: “Even in times of economic uncertainty, Cleantech offers enormous growth opportunities for innovative businesses. With the benefit of our pan-European viewpoint, we are closely monitoring the latest legal developments and can offer our clients bespoke solutions that are fully adapted to their specific commercial and corporate needs.”

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