

CMS Hasche Sigle

Lennéstraße 7
10785 Berlin – Germany
T +49 (0)30 20360-0
F +49 (0)30 20360-1299
www.cms-hs.com

Arndt Hellmann
Head of Public & Media Relations
T +49 (0)30 20360-1208
Arndt.Hellmann@cms-hs.com

press release

Date: 26. October 2009

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CMS Hasche Sigle advises Asian Bamboo AG on capital increase

Hamburg – Asian Bamboo AG has successfully placed 1,275,000 shares with selected investors as part of a capital increase. The company obtained around EUR 25.5 million as the gross proceeds of the issue. The new funds are earmarked primarily for leasing additional plantations. In addition, 191,250 shares ("greenshoe") from the holdings of Green Resources Enterprises Holdings Ltd, the main shareholder in Asian Bamboo AG, were placed with investors. Green Resources sold a further 308,750 Asian Bamboo shares from its own holdings to investors.

A team from CMS Hasche Sigle led by lead partner Dr Henrik Drinkuth has been providing comprehensive ongoing advice to Asian Bamboo AG since the company's IPO two years ago.

CMS Hasche Sigle holds a leading position among German law firms with regard to supporting Chinese companies seeking to list on Deutsche Börse. CMS Hasche Sigle worked on Asian Bamboo's flotation in November 2007 as issuer's counsel, and previously advised ZhongDe Waste Technology AG on its IPO in July 2007. Asian Bamboo and ZhongDe Waste are the first two Chinese companies to be admitted to listing on the strictly regulated Prime Standard of Deutsche Börse. CMS Hasche Sigle also acted as issuer's counsel on behalf of Vtion Wireless Technology AG, advising on all aspects of its IPO. In October 2009, Vtion became the first company this year to be admitted to the Prime Standard of Deutsche Börse.

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Asian Bamboo AG is one of the world's leading producers of moso bamboo stems and bamboo shoots. Bamboo stems are used primarily in scaffolding or as a material in the production of pulp and paper, as well as floor coverings and furniture.

CMS Hasche Sigle advisory team:

Dr Henrik Drinkuth, Stock Corporation Law and Capital Markets (Lead Partner)

Dr Rainer Herzog, Stock Corporation Law

Dr Jochen N. Schlotter, Stock Corporation Law

Dr Hildegard Ziemons, Stock Corporation Law

Ning Zhang, Capital Markets

Contact:

Dr Henrik Drinkuth

+49 40 37630 367

Henrik.Drinkuth@cms-hs.com

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