

PRESS RELEASE

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Subject	ads-tec successfully advised by CMS on cooperation with Leclanché

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Stuttgart – ads-tec GmbH of Nürtingen has signed a cooperation agreement with listed Swiss company Leclanché S.A. on the use of battery technology developed by ads-tec. The transaction involved a cash payment and the transfer of shares in Leclanché S.A. to ads-tec.

An international CMS team headed by Client Relationship Partner Dr Björn Demuth advised ads-tec GmbH on all aspects of signing the cooperation agreement.

German family-owned business ads-tec produces high-quality IT systems for industry as well as high-performance battery systems and storage technology. Leclanché manufactures large-scale energy storage systems.

The cooperation agreement grants the Swiss company the non-exclusive right to use special battery technology designed by ads-tec in lithium-ion battery storage systems produced by Leclanché.

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