

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Arndt Hellmann
Head of Public & Media Relations
Lennéstraße 7
10785 Berlin

T +49 30 20360 1208

F +49 30 20360 1299

E arndt.hellmann@cms-hs.com

www.cms-hs.com

Date 9 September 2015

Page 1 of 3

Subject AFINUM invests in Avantgarde

CMS advises Avantgarde Gesellschaft für Kommunikation mbH on capital increase and investment by AFINUM

Frankfurt/Main – AF Eigenkapitalfonds für deutschen Mittelstand GmbH & Co. KG, a fund company advised by Munich-based AFINUM Management GmbH, is taking a stake in Avantgarde Gesellschaft für Kommunikation mbH as part of a capital increase. It is also acquiring existing shares following a change in the shareholder structure. The longstanding management team led by Avantgarde founder Martin Schnaack continues to hold a majority stake in Avantgarde.

A team headed by lead partner and M&A expert Dr Oliver C. Wolfgramm advised the Avantgarde shareholders, including founder Martin Schnaack, on all aspects of the deal.

Munich-based Avantgarde is a leading creative brand experience advertising agency. With locations and subsidiaries in growth markets such as China, Brazil, India, Russia and the Gulf states, together with offices in Switzerland, the UK and Austria, it operates across borders to implement international campaigns. The firm was established in 1985 and is also a recruitment service provider in the fields of marketing, communication and sales via its Experts and Talents division. Its clients include car manufacturers, financial services groups and consumer goods manufacturers. Avantgarde intends to use the investment made by AFINUM to drive forward its international growth strategy.

CMS Hasche Sigle

Dr Oliver C. Wolfgramm, Corporate/M&A, Lead Partner

Dr Johannes Baare, Corporate/M&A

Dirk Baukholt, Corporate/M&A
Marcus Fischer, Tax

Follow us on Twitter: <https://twitter.com/CMSHascheSigle>

About CMS Hasche Sigle:

CMS Hasche Sigle is one of Germany's leading commercial law firms. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major business locations in Germany, as well as in Brussels, Moscow, Beijing and Shanghai.

For more information, please visit www.cms-hs.com.

About CMS:

Founded in 1999, CMS is a top 10 international law firm, the largest in Europe, based on the number of lawyers (Am Law 2013 Global 100) and offers specialist advice in many different fields. With 59 offices in 33 countries across the world, employing over 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 19 expert practice and sector areas including Banking and Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, TMC and Tax.

For more information, please visit www.cmslegal.com.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Mexico City, Milan,

Moscow, Munich, Muscat, Paris, Podgorica, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.