

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Arndt Hellmann
Head of Public & Media Relations
Lennéstraße 7
10785 Berlin

T +49 30 20360 1208
F +49 30 20360 1299
E arndt.hellmann@cms-hs.com
www.cms-hs.com

Date	05 March 2015
Page	1 of 3
Subject	Successful sale of Absolvanta with CMS

CMS advises on sale of Absolvanta to FUNKE media group

Berlin – Berlin-based Absolvanta GmbH is being sold to the FUNKE media group of Essen. Job portal Absolvanta has around 50 employees and its online portals attract more than 1.1 million visits a month. Absolvanta is notable for its outstanding mobile usability, user-friendliness and the perfect fit of the jobs displayed. These factors help to explain the portal's high level of customer loyalty and very high recommendation rates.

A team headed by lead partner Dr Jörg Zätzsch and Dr Igor Stenzel advised the Absolvanta shareholders on the sale. Dr Zätzsch said: "Following numerous sales of Berlin-based start-ups in 2014, this deal is further proof that the exit strategy of selling to a strategic investor such as the FUNKE media group currently works very well. This is a very encouraging sign for the Berlin start-up scene." Dr Jörg Zätzsch, Jesko Nobile and Dr Igor Stenzel previously advised on the sale of Sociomantic to Dunnhumby Ltd. in 2014, thereby providing legal support on all aspects of one of the biggest exits in Berlin up to that time.

The FUNKE media group is an Essen-based corporate group with a particularly strong market position in the regional media sector (with publications such as WAZ, NRZ and Hamburger Abendblatt) which recently boosted its exposure to the online jobs market through the acquisition of regional job portal "joblocal". The acquisition of Absolvanta further extends that presence.

CMS Hasche Sigle

Dr Jörg Zätzsch, Lead Partner

Dr Igor Stenzel, both Corporate/M&A and Lead
Jesko Nobiling, Tax
Malte Grützmacher, IP
Dr Jens Benninghofen, Finance

Follow us on twitter: <https://twitter.com/CMSHascheSigle>

About CMS Hasche Sigle:

CMS Hasche Sigle is one of the leading commercial law firms in Germany. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Brussels, Moscow, Beijing and Shanghai.

For more information, please visit www.cms-hs.com.

About CMS:

Founded in 1999, CMS is a top 10 international law firm, the largest in Europe, based on the number of lawyers (Am Law 2013 Global 100) and offers specialist advice in many different fields. With 59 offices in 33 countries across the world, employing more than 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 19 expert practice and sector areas including Banking and Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, TMC and Tax.

For more information, please visit www.cmslegal.com.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Mexico City, Milan, Moscow, Munich, Muscat , Paris, Podgorica, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.