

CMS Hasche Sigle

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# press release

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## **CMS advises Alkor-Venilia GmbH on six cross-border mergers involving five European countries**

Munich – As part of an extensive restructuring exercise, Alkor-Venilia GmbH has merged six out of its total of nine foreign subsidiaries with the parent. The countries involved are France, Italy, Spain, Austria and Belgium.

A team from CMS Hasche Sigle led by lead partner Richard Mitterhuber advised Alkor-Venilia GmbH on all corporate, tax and employment law aspects of the cross-border mergers. The team also handled coordination of all the mergers across Europe.

In addition to CMS Hasche Sigle, teams from CMS firms CMS Bureau Francis Lefebvre (France), CMS Albiñana & Suárez de Lezo (Spain), CMS Reich-Rohrwig Hainz (Austria), CMS Adonnino Ascoli & Cavasola Scamoni (Italy) and CMS DeBacker (Belgium) advised on their respective national law.

These mergers are an initial step towards optimising the group's financial structure and boosting profitability in relation to production, logistics, storage, sales and marketing. There are also plans to merge the Dutch subsidiary with Alkor-Venilia GmbH in the near future.

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CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Belgrade, Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 27 jurisdictions with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,400 lawyers and is headquartered in Frankfurt/Main, Germany. The members of CMS are in association with The Levant Lawyers with offices in Beirut, Abu Dhabi, Dubai and Kuwait City.

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The Alkor-Venilia Group is the market leader in Europe for self-adhesive foils and easy-care tablecloths. The group employs around 700 people at three production sites and eight sales branches in various European countries. Alkor-Venilia also works with distributors in more than 80 countries.

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