

PRESS RELEASE

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Subject	Advising on sale of carpooling.com

CMS advises on sale of carpooling.com to BlaBlaCar

Munich – Car-sharing platform BlaBlaCar, headquartered in Paris, has acquired 100% of the shares in Munich-based carpooling.com GmbH, which operates the online portals mitfahrgelegenheit.de and mitfahrzentrale.de. This acquisition sees the BlaBlaCar community growing to more than 20 million members in 18 markets across Europe and Asia. Members use the online system to arrange a lift or make a car-share offer.

A CMS team headed by lead partner Stefan-Ulrich Müller advised Earlybird Venture Capital and the shareholder founders of carpooling.com on all legal aspects of the sale. Daimler AG also held shares in the company.

Earlybird is based in Berlin and focuses on investment in high-tech companies from sectors such as Internet-based services, communications technology, cleantech and medical technology.

CMS Hasche Sigle

Stefan-Ulrich Müller, Lead Partner

Dr Michael Wangemann, both Corporate

Jesko Nobile, Tax

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