

CMS Hasche Sigle

Lennéstraße 7  
10785 Berlin – Germany  
T +49 30 20360 0  
F +49 30 20360 1299  
www.cms-hs.com

Arndt Hellmann  
Head of Public & Media Relations  
T +49 30 20360 1208  
arndt.hellmann@cms-hs.com

# press release

Date: 2<sup>nd</sup> March 2011

1/1

## **CMS Hasche Sigle advises on expansion of Cordea Savills German Retail Fund**

Stuttgart – The Cordea Savills German Retail Fund has acquired a retail park in Castrop-Rauxel in a transaction worth EUR 9.8 million. The seller is the IMMOFINANZ Group, which is listed on the Vienna Stock Exchange. The new property brings the total number held by the Cordea Savills German Retail Fund to 22.

A team from CMS Hasche Sigle led by real estate expert Dr Volker Zerr advised Cordea Savills on all aspects of this transaction and others, and on asset management of the Cordea Savills German Retail Fund, which is worth some EUR 330 million. The fund is domiciled in Luxembourg and designed for institutional investors.

The retail park in Castrop-Rauxel was built in 2004 and offers around 10,000 square metres of retail space plus parking for 380 cars. The tenants are Media Markt, Tedox and Dänisches Bettenlager.

### **Advisers CMS Hasche Sigle:**

Dr Volker Zerr, Real Estate, Construction and Environment (Lead Partner)

Birgit Engel, Real Estate, Construction and Environment

Tobias Schneider, Tax

---

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Belgrade, Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 28 jurisdictions with 53 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

CMS offices and associated offices: **Amsterdam, Berlin, Brussels, London, Madrid, Paris, Rome, Vienna, Zurich**, Aberdeen, Algiers, Antwerp, Beijing, Belgrade, Bratislava, Bristol, Bucharest, Budapest, Buenos Aires, Casablanca, Cologne, Dresden, Duesseldorf, Edinburgh, Frankfurt/Main, Hamburg, Kyiv, Leipzig, Ljubljana, Luxembourg, Lyon, Marbella, Milan, Montevideo, Moscow, Munich, Prague, Sao Paulo, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Utrecht, Warsaw and Zagreb.

For more information please visit our website [www.cms-hs.com](http://www.cms-hs.com). For more information about CMS please visit [www.cmslegal.com](http://www.cmslegal.com).