

CMS Hasche Sigle

Lennéstraße 7
10785 Berlin – Germany
T +49 30 20360 0
F +49 30 20360 1299
www.cms-hs.com

Arndt Hellmann
Head of Public & Media Relations
T +49 30 20360 1208
arndt.hellmann@cms-hs.com

press release

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CMS Hasche Sigle advises Allianz Real Estate on financing Deutsche Bank twin towers

Stuttgart – Deutsche Bank AG has sold its Frankfurt headquarters, known as the "twin towers", to a closed-end fund operated by the bank's own fund subsidiary, DWS, for some EUR 600 million. The level of debt finance involved is around EUR 300 million.

A team from CMS Hasche Sigle led by real estate expert Dr Volker Zerr and finance law expert Dr Peter Ruby advised Allianz Real Estate GmbH on all aspects of financing the acquisition of the twin towers from Deutsche Bank. Allianz Real Estate GmbH was acting on behalf of various Allianz companies. This is the first time that Allianz Real Estate has acted as lender for financing commercial property in Germany.

The real estate team led by Dr Volker Zerr regularly advises Allianz on property transactions. In 2010, CMS Hasche Sigle advised Allianz on the sale and leaseback acquisition of 80 Aldi stores.

Advisers CMS Hasche Sigle:

Dr Volker Zerr, Real Estate (Lead and Client Relationship Partner)

Dr Simon Marschke, Real Estate

Dr Peter Ruby, Banking and Finance (Lead Partner)

Dr Marc Seibold, Banking and Finance

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 29 jurisdictions with 54 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

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Dr Markus Groner, Banking and Finance

Dr Winfried Schnepf, Insurance Law

Dr Eva Margareta Wolff, Insurance Law

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