

Rechtsanwälte Steuerberater

CMS Hasche Sigle

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press release

CMS Hasche Sigle advises Funkwerk AG on sale of ALPHA Meß-Steuer-Regeltechnik GmbH

Leipzig – Funkwerk AG has sold 100% of the shares in its subsidiary ALPHA Meß-Steuer-Regeltechnik GmbH ("ALPHA GmbH") to an investment firm held by Bilfinger Berger Industrial Services GmbH. The purchase agreement was signed today. The purchase price was not disclosed.

A team from CMS Hasche Sigle led by lead partner Eckhart Braun advised Funkwerk AG on all aspects of the sales process.

The sale of the subsidiary enables Funkwerk AG to make an important strategic step towards concentrating on its core business areas. Funkwerk specialises in solutions-driven information and communications systems for transport and traffic, safety and vehicles.

The most recent figures show that ALPHA GmbH generated sales of some EUR 17 million in electrical plant engineering for energy suppliers and the process industry. The transaction is subject to suspensive conditions, which in all likelihood will be satisfied during the current financial year.

Advisers CMS Hasche Sigle:

Eckhart Braun, Corporate, Lead Partner Dr Andreas Geist, Corporate

CMS Hasche Sigle is one of the leading commercial law firms. More than 600 lawyers serve their clients in nine major German commercial centres as well as in Brussels, Moscow and Shanghai. CMS is the organisation of independent European law and tax firms of choice for organisations based in, or looking to move into, Europe. CMS provides a deep local understanding of legal, tax and business issues and delivers client-focused services through a joint strategy executed locally across 29 jurisdictions with 54 offices in Western and Central Europe and beyond. CMS was established in 1999 and today comprises nine CMS firms, employing over 2,800 lawyers and is headquartered in Frankfurt, Germany.

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Dr Katja Schönberger, Corporate

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