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press release

Defeat for Universum – Hamburg Higher Regional Court confirms validity of Golovkin's termination of contract

Hamburg – Hamburg Higher Regional Court (HRC) has confirmed that the termination of his contract by boxer Gennadiy Golovkin back in January 2010 is valid. The Universum boxing stable, with which Golovkin was previously under contract, must bear the costs of both stages of the legal process. The HRC refused leave of appeal to the Federal Court of Justice. The full details of the judgment have yet to be disclosed.

Golovkin was advised by a team led by lead partner Dr Sebastian Cording, a specialist in sports law and media law, and represented in court by the same team.

In terminating his contract, Golovkin had relied primarily on a section in the German Civil Code (section 627 BGB) which allows termination without notice in the case of a position of special trust between the parties. During the hearing the court severely criticised the standard contract used by Universum and indicated that it considered the exclusion of section 627 BGB to be void.

Golovkin, who won his most recent fight by a knockout in the first round, is now under contract with K2, the American boxing promotion company run by the Klitschko brothers.

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