

## PRESS RELEASE

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<b>Date</b>	7 November 2013
<b>Page</b>	1 of 2
<b>Subject</b>	CMS opens office in Istanbul

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### New CMS location in Istanbul: First office opened in Turkey

Frankfurt/Main – CMS today announced the opening of an office in Istanbul. This expansion into Turkey provides CMS with a presence in a country that is ranked 17th in the list of the world's biggest economies. Business experts expect the Turkish economy to grow by more than 5% in 2014.

Cornelius Brandi, Chairman of the CMS Executive Board, said: "Turkey is a very important country for us, and we have been advising clients there for more than 15 years. By opening an office in Istanbul we can meet the needs of our clients in Turkey even more effectively and develop new business relationships with Turkish firms. I am delighted that CMS is now represented in this vibrant and dynamic country and that our Turkey experts, Döne Yalçın and John Fitzpatrick, will be leading the expansion into this exciting market."

Döne Yalçın, who previously headed the Turkish Desk at CMS Vienna, is president of ATIS, the association of Austrian and Turkish businesspeople and industry, and vice-president of the Austrian Turkish Economic Forum (ÖTW). She is excited about the new location: "Our presence in Istanbul offers CMS an outstanding opportunity to work more closely with clients in Turkey. The strong network of CMS law firms across 31 jurisdictions and with dedicated Turkish Desks at four locations gives Turkish clients access to a comprehensive range of legal services."

John Fitzpatrick, International Corporate Partner, who works for CMS in several different emerging markets in Europe, particularly in SEE and Turkey, commented: "Turkey is becoming increasingly interesting for international companies and investors. The opening of

an office in Istanbul reflects CMS' desire to offer its clients outstanding legal advice in all key jurisdictions. CMS lawyers have been working extensively on Turkey-related projects for many years. This exposure has allowed us to develop a deep understanding of how to structure and complete transactions in the country, especially those of a cross-border and international nature."

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