

PRESS RELEASE

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| Subject | Advising Krones AG |

Krones AG strengthens digital direct printing portfolio with advice from CMS

Munich – Krones AG has acquired a majority stake in Till GmbH to strengthen its technology portfolio. Headquartered in the Bavarian town of Neutraubling, Krones is one of the world's leading manufacturers of beverage filling and packaging technology. Till GmbH develops systems for digital direct printing on containers. The founders of Till GmbH will continue to play an operational role in the firm.

A team from CMS led by Munich-based partner Dr Martin Kolbinger advised Krones AG on all legal aspects of the transaction.

The Krones Group plans, develops and manufactures machines and complete lines for process, filling and packaging technology. The company employs 12,285 people worldwide and posted sales of more than EUR 2.8 billion in 2013. Till GmbH develops and markets printing stations and machines for digital inkjet printing of packaging, particularly for containers such as bottles, cans and tubes.

CMS Germany

Dr Martin Kolbinger, Lead Dr Astrid Roesener, both M&A/Corporate Stefan Lüft, Intellectual Property Dr Thomas Grünvogel, Commercial Dr Ute Bartholomä, Employment



Inhouse at Krones

Marco Priemer, Legal Department

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