

PRESS RELEASE

CMS Hasche Sigle
Partnerschaft von Rechtsanwälten
und Steuerberatern mbB

Arndt Hellmann
Head of Public & Media Relations
Lennéstraße 7
10785 Berlin

T +49 30 20360 1208
F +49 30 20360 1299
E arndt.hellmann@cms-hs.com
www.cms-hs.com

Date	12 January 2015
Page	1 of 3
Subject	Successful sale of Rösch car dealerships with CMS

CMS advises shareholders on sale of Rösch car dealership group

Stuttgart – The Pforzheim-based Rösch and Wentz shareholder families have sold their shares in the operating companies of the Rösch car dealership group. The sale to Hahn Group of Fellbach took effect on 1 January 2015. The transaction covers Rösch's VW, VW commercial vehicles, Seat, Skoda and Audi dealerships. The Body and Paint Centre is also being acquired by the Hahn Group, but the shareholder families are retaining ownership of the Pforzheim Porsche Centre that also forms part of the Rösch Group. The sale of the VW, Seat, Skoda and Audi sites also includes extensive agreements on the use and sale of the business premises.

CMS advised the Rösch and Wentz shareholder families on all aspects of the sales process. In addition to the structure of the transaction, the challenges included the close links between the company-related agreements and the real estate agreements. Close involvement of the manufacturers in the sales process was also required.

The long-established Rösch car dealership group sells around 3,000 new cars and some 1,500 used cars a year via its VW, Seat, Skoda and Audi dealerships. Approximately 220 employees generated turnover of around EUR 120 million in the last year for which figures are available. The sale of the VW, Seat, Skoda and Audi sites is part of a succession plan drawn up by the shareholding families.

The Fellbach-based Hahn Group has around 25 sites and more than 1,300 employees, making it one of Germany's biggest car dealers. In 2013, the Hahn Group sold some 21,050 new and used cars.

CMS Hasche Sigle

Dr Maximilian Grub, Lead Partner

Dr Sabina Krispenz

Dr Matthias Wenzel, all M&A/Corporate

Dr Volker Zerr

Dr Franziska Rösch, both Real Estate

Follow us on twitter: <https://twitter.com/CMSHascheSigle>

About CMS Hasche Sigle:

CMS Hasche Sigle is one of the leading commercial law firms in Germany. Proven specialists provide innovative advice that covers every conceivable national and international requirement.

More than 600 lawyers, tax advisers and notaries support German and international companies across a wide range of different industries. Clients include successful SMEs, global corporations and public institutions. CMS Hasche Sigle has offices in eight major German business locations, as well as in Brussels, Moscow, Beijing and Shanghai.

For more information, please visit www.cms-hs.com.

About CMS:

Founded in 1999, CMS is a top 10 international law firm, the largest in Europe, based on the number of lawyers (Am Law 2013 Global 100) and offers specialist advice in many different fields. With 59 offices in 33 countries across the world, employing more than 3,000 lawyers, CMS has longstanding expertise both at advising in its local jurisdictions and across borders. CMS acts for a large number of Fortune 500 companies and the FT European 500 and for the majority of the DAX 30.

CMS provides a wide range of expertise across 18 expert practice and sector areas including Banking and Finance, Commercial, Competition, Corporate/M&A, Dispute Resolution, Employment, Energy, Intellectual Property, Lifesciences, Real Estate, TMC and Tax.

For more information, please visit www.cmslegal.com.

CMS offices and associated offices: Aberdeen, Algiers, Amsterdam, Antwerp, Barcelona, Beijing, Belgrade, Berlin, Bratislava, Bristol, Brussels, Bucharest, Budapest, Casablanca, Cologne, Dubai, Duesseldorf, Edinburgh, Frankfurt, Geneva, Glasgow, Hamburg, Istanbul, Kyiv, Leipzig, Lisbon, Ljubljana, London, Luxembourg, Lyon, Madrid, Mexico City, Milan, Moscow, Munich, Muscat , Paris, Podgorica, Prague, Rio de Janeiro, Rome, Sarajevo, Seville, Shanghai, Sofia, Strasbourg, Stuttgart, Tirana, Utrecht, Vienna, Warsaw, Zagreb and Zurich.