

PRESS RELEASE

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CMS Hasche Sigle advises RT / Raiffeisen Touristik Group GmbH on acquisition of stake in teNeues Digital Media GmbH

Berlin – RT / Raiffeisen Touristik Group GmbH has acquired an equity interest in Berlin-based media company teNeues Digital Media GmbH from the teNeues publishing group. The purchase price was not disclosed.

A Berlin-based team led by corporate law partner Dr Eva Annett Grigoleit advised RT / Raiffeisen Touristik Group GmbH on legal and tax aspects of the transaction.

As a new media firm, teNeues Digital Media is best known for its innovative "Cool Cities" travel guides, which are published both as apps for smartphones and tablets and in print form. This investment in teNeues Digital Media enables RT / Raiffeisen Touristik Group to expand its position in new media and the Internet. In recent years, RT has developed into a leading tourism group in Germany.

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