

# PRESS RELEASE

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<b>Subject</b>	Advising Sentivo

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## **CMS advises on successful sale of Sentivo care homes to Curanum AG**

Düsseldorf – The Sentivo Group from Langenfeld in North Rhine-Westphalia has sold its five care homes for the elderly to Munich-based Curanum AG, a wholly-owned subsidiary of Korian-Medica S.A., which is headquartered in Paris. They include the existing Sentivo facilities in Bad Neuenahr-Ahrweiler, Solingen, Mönchengladbach and Bad Honnef, together with the new centre recently built in Eitorf.

A team from CMS in Germany headed by lead partner Dr Jürgen Frodermann advised the Sentivo companies on all legal aspects of the sales process. In addition to CMS, Terranus Real Estate acted as advisor, led by CEO Markus Bientreu. The existing contracts with the residents and employees are unaffected by the acquisition and no jobs will be lost. The new management team comprises the current managing director, Ralf Paschold, together with Korian Group's regional manager, Frank Lutter, and director of operations Frank Höhne.

The five Sentivo homes comprise a total of more than 70 apartments with capacity for around 380 beds and employ 234 people. Sentivo has been operating care homes in Germany since 2006, primarily in North Rhine-Westphalia and Rhineland-Palatinate. The Korian Group can accommodate more than 57,000 residents, operates 600 facilities and has around 40,000 employees. It describes itself as the European market leader in nursing homes, rehabilitation centres for the elderly, assisted living facilities and home care.

### **CMS Hasche Sigle**

Dr Jürgen Frodermann, Lead Partner

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Dr Christoph von Eiff, both Corporate/M&A

**Terranus Real Estate**

Markus Bienentreu

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