

PRESS RELEASE

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Subject	CMS advise SJ Incorporated, South Korea

CMS advises SJ Incorporated on part-acquisition of Graupner GmbH & Co. KG

Stuttgart – CMS Hasche Sigle has provided the South Korean technology company, SJ Incorporated, with legal advice on the acquisition of parts of the business operation of the insolvent Graupner GmbH & Co. KG from the insolvency administrator, Dr Wolfgang Bilgery. SJ Incorporated will continue the trading business and development of Graupner through its German subsidiary with the name Graupner/SJ GmbH in Kirchheim unter Teck.

A team led by lead partners, Dr Barbara Wössner and Dr Alexandra Schluck-Amend, provided SJ Incorporated with comprehensive legal advice on the transaction which was subject to considerable time pressure due to the insolvency proceedings.

38 of the employees last working for Graupner will be assumed by Graupner/SJ GmbH. SJ Incorporated, as manufacturer of the "HoTT" remote control system, which is considered to be leading state-of-the-art technology, was previously Graupner's most important supplier. By assuming the Graupner business division, SJ Incorporated has secured its former sales market in Germany and is planning to further develop its German and its European market share.

Advisors CMS Hasche Sigle

Dr Barbara Wössner, M&A, Lead Partner

Dr Alexandra Schluck-Amend, Insolvency, Lead Partner

Dr Klaus Ikas, IP

Dr Werner Walk, Employment

Dr Stefan Voß, Leases

Dr Gerald Gräfe, Commercial

Dr Jan Hansen, M&A
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