

PRESS RELEASE

CMS Hasche Sigle
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Subject Advising TouGas

CMS supports TouGas on investment by Sumitomo

Frankfurt/Main – TouGas Oilfield Solutions GmbH, a Frankfurt-based speciality chemicals company operating in the natural gas and crude oil production sector, has a new strategic partner and investor in the form of Sumitomo Deutschland GmbH, Düsseldorf. The German subsidiary of Japan's Sumitomo Corporation intends to provide TouGas products and services to the global oil and gas industry. Its investment will provide support for the continued growth of the company, which was formed in 2013.

A team from CMS Hasche Sigle led by Dr Martin Bell and Dr Tobias Kilian advised TouGas on all legal aspects of the strategic partnership and investment by Sumitomo.

In addition to Cassella GmbH, investors in TouGas include London-based investment firm Conduit Ventures and Enertech Holding, a subsidiary of the Kuwait Investment Authority. CMS Hasche Sigle also advised TouGas when the latter two firms took an equity interest as part of a round of growth financing in September 2013.

The Sumitomo Group is one of the world's leading trading companies. In the 2013 financial year it comprised more than 600 companies and 254 affiliated companies from sectors including steelmaking, mechanical engineering, electrical engineering, chemicals, oil and food.

CMS Hasche Sigle
Dr Martin Bell,

Dr Tobias Kilian, both M&A/Private Equity

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