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press release

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CMS advises investor group advised by Orlando on sale of a majority stake in Vivonio

Frankfurt – CMS has provided advice to funds advised by Orlando Management AG on the sale of a majority interest in Munich-based Vivonio Furniture Group (Vivonio) to Equistone Partners Europe (EPE). EPE is taking a 67% shareholding in Vivonio. The previous owners remain invested in the group together with Vivonio's management. The value of the transaction was not disclosed.

An international team of CMS lawyers led by lead partner Dr Heike Wagner provided the funds advised by Orlando with advice on all aspects of the complex transaction.

Furniture manufacturer Vivonio has more than 800 employees and generated total sales of some EUR 200 million in 2011. The Vivonio Group essentially comprises the MAJA Group with production facilities in Wittichenau (Saxony) and Kasendorf in the Oberfranken region, the Staud Group in Bad Saulgau (Baden-Württemberg) and SCIAE in Dienville, France.

Advisers CMS Hasche Sigle

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Till Liebau, Corporate/M&A

Dr Katharina Kneisel, Corporate/M&A

Matthias Heilmeyer, Corporate/M&A

Dr Claus-Peter Fabian, Corporate/M&A – Legal Fact Book

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